

# America's Giant Credit Gap

An alarming percentage of Americans have difficulty obtaining the credit they need – and the credit gap is hitting young people just getting their start even harder. The main culprit isn't the lenders, rather it's the unfortunate reality that many Americans have limited credit histories, low credit scores or no score at all. Those in the gap are often excellent candidates for mainstream lenders, but either are forced to live in a cash-only world — unable to buy essentials such as cars and household goods — or they find themselves at the mercy of unscrupulous lenders. The good news is that the problem is solvable. By introducing more competition into the credit scoring marketplace, new and improved methods of determining creditworthiness will be put to work. The end result is a win-win: more consumers get access to mainstream credit products and lenders gain more customers.



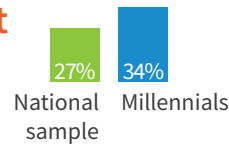
## Locked out of the credit system



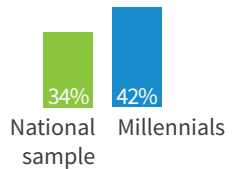
have been **unable to obtain the credit they need.**

Among those who have been unable to obtain the credit they need, many attribute it to:

**Lack of a Credit Score**

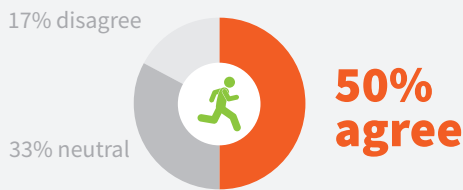


**Limited Credit History**

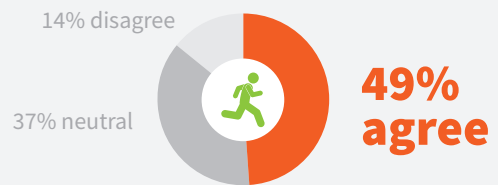


## Competition in the credit scoring marketplace is beneficial

National Survey Results

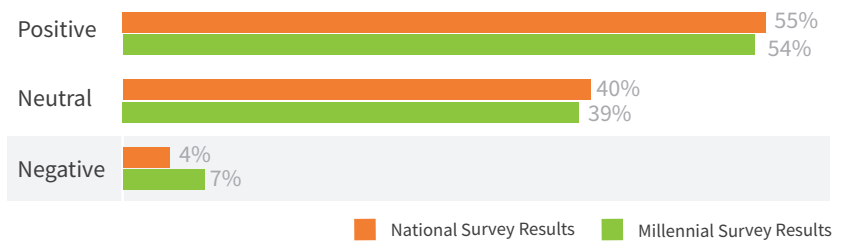


Millennial Survey Results



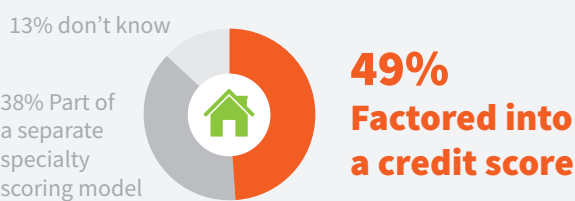
## Having multiple credit scores is seen as a positive

Among those Americans who have received multiple scores, **55% of the National sample and 54% of Millennials** say that having multiple scores was a **positive** in terms of helping to understand their score, while only **4% of the National sample and 7% of Millennials** say having multiple scores had a **negative** impact.



## Consistent rental, utility, and telecom payments should count in credit scores

National Survey Results



Millennial Survey Results

