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CAPITAL ONE JOINS CLEARXCHANGE NETWORK

Partnership expands payment options for customers

McLean, Va. (February 19, 2014) – Capital One Financial Corporation (NYSE: COF) and clearXchange today announced that Capital One, N. A. has joined the clearXchange network as an owner, becoming the fourth owner alongside Bank of America, JPMorgan Chase, and Wells Fargo and fifth bank customer of the clearXchange network. clearXchange is the first network in the U.S. created by and for financial institutions that lets customers send person-to-person payments easily and securely with only an email address or phone number. As a member of the network, Capital One will expand its capabilities to provide customers the ability to pay anyone with a U.S. bank account without requiring sensitive account information.

“Capital One is focused on bringing its customers innovative products and services that allow them to spend wisely and transact easily – when, where and how they want,” said Jack Forestell, Executive Vice President of Digital at Capital One. “Partnering with clearXchange is another way we are bringing safe and secure payments through convenient, digital channels to our customers.”

“We are excited to add Capital One to our network,” said Mike Kennedy, CEO of clearXchange. “This partnership expands the value of the clearXchange network by enabling more customers to easily make secure payments to their friends and family, and it will drive additional innovation in person-to-person payments.”

With the broadest network of digital bank customers in the US, clearXchange provides an innovative way for financial institutions to enable customers to move from cash and check to more user-friendly bank digital channels. clearXchange provides the flexibility and tools needed for banks to deliver a person-to-person payments solution to best meet their customers’ unique needs.

About Capital One

Capital One Financial Corporation (www.capitalone.com) is a financial holding company whose subsidiaries, which include Capital One, N.A., and Capital One Bank (USA), N. A., had \$204.5 billion in deposits and \$297 billion in total assets as of December 31, 2013. Headquartered in McLean, Virginia, Capital One offers a broad spectrum

of financial products and services to consumers, small businesses and commercial clients through a variety of channels. Capital One, N.A. has more than 900 branch locations primarily in New York, New Jersey, Texas, Louisiana, Maryland, Virginia and the District of Columbia. A Fortune 500 company, Capital One trades on the New York Stock Exchange under the symbol "COF" and is included in the S&P 100 index.

About clearXchange

Founded in 2011, clearXchange is a bank-focused payments company with customers including Bank of America (NYSE: BAC), Capital One (NYSE: COF), FirstBank, JPMorgan Chase (NYSE: JPM), and Wells Fargo (NYSE: WFC), with membership open to banks and credit unions of all sizes. clearXchange develops solutions for financial institutions to make person-to-person payments easier and safer. With only the recipient's mobile number or email address, customers can send funds directly from their bank account to the recipient's bank account without requiring sensitive account information. Nationwide, clearXchange banks represent more than 50 percent of the consumer online banking market. The company is headquartered in San Francisco. For more information, visit <https://www.clearXchange.com>

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