

B2B API

TRACKER™

PSD2, DATA REGULATIONS: THE CLEAR PATH FORWARD FOR APIs

DECEMBER 2018

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“Any sort of functional problem leads to a very unhappy user or a security risk.”

PATRICK POULIN,
CEO of API Fortress

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Application programming interfaces (APIs) are no longer a rarity in the financial world. Most banks and FinTechs now rely on them to more effectively communicate with their clients, quickly move money across the global economy and much more.

Businesses, payment providers and other players that rely on banks as intermediaries have also latched onto the API wave. The market has surged as that growing group turns to APIs for everything from payments to online security. It was valued at approximately \$961 million in 2017, and is [expected](#) to hit \$1 billion by the end of 2018.

What's more, it appears businesses are working with more APIs than ever before. Companies now [manage](#) roughly 363 different APIs on

average, and 25 percent of them manage more than 1,000. That figure may expand as players continue to experiment with the platforms.

More companies are also using these tools to move money, thanks to a wealth of providers now allowing businesses to play around in API sandboxes. Visa recently [partnered](#) with payment processor Stripe to launch a real-time, API-based payment solution. The offering provides instant payment capabilities

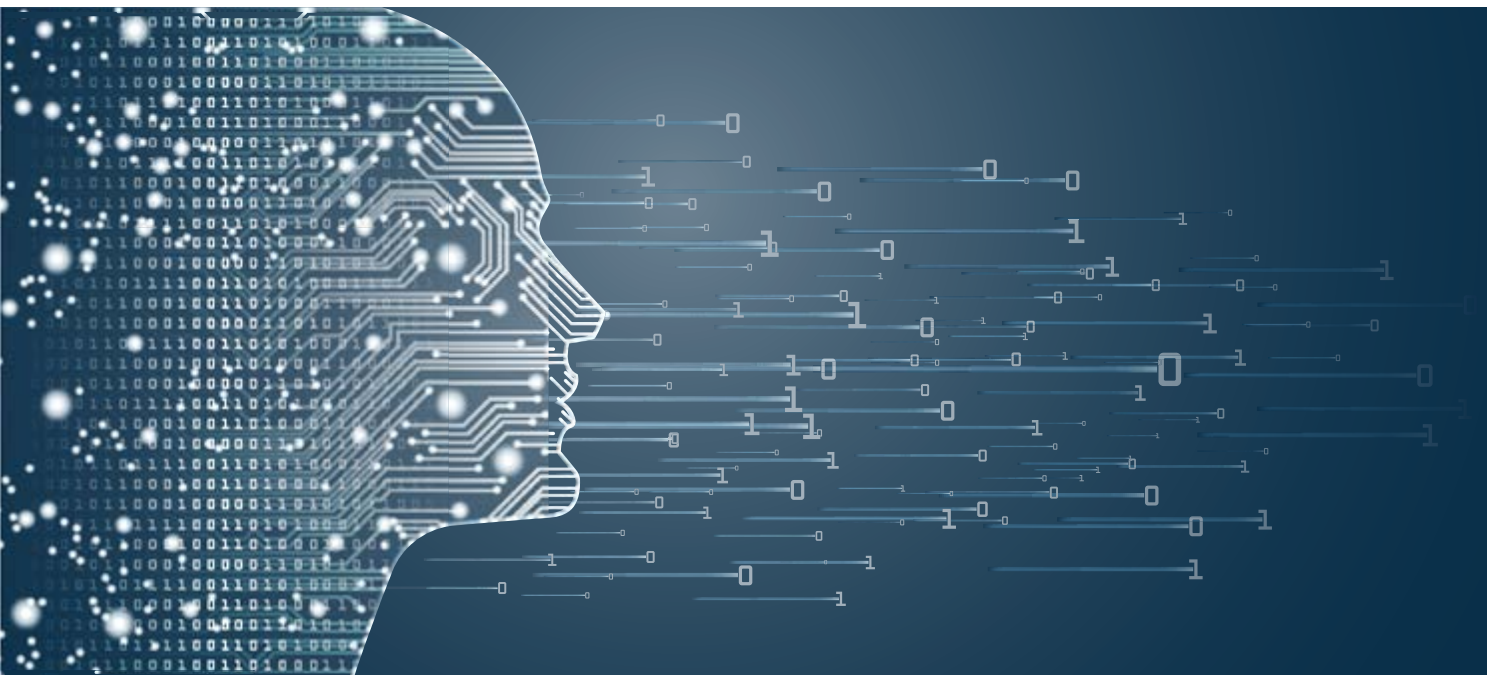
to business owners and consumers, working through the Stripe Connect network and the API-based Visa Direct network to do so. Payments made through the partnership efforts are available to recipients in minutes.

That doesn't mean APIs are done growing, however. They may make payments faster and more efficient, but checks are remaining resilient for B2B payments. What's more, API developers will need to solve a growing number of security concerns if they want to see API-based open banking and commerce continue to expand.

Providers around the world — from payment giants like Stripe and Visa to eCommerce titans like Amazon — are now rising to meet these challenges.

What's new in B2B APIs

The number of developer portals a company can use to experiment and build out the perfect API is expanding. Financial services provider NovoPayment recently [expanded](#) its API Developer Hub, launching a tool to help developers create new financial services offerings. They can use the hub to create



features like mass payout, account origination and settlement accounts for merchants, and the portal also allows businesses to integrate with more than 50 different networks.

Meanwhile, a financial institution (FI) in the United Arab Emirates has [launched](#) an API sandbox of its own. The launch of the open banking ecosystem offering makes Emirates NBD the first UAE bank in the region to release such a platform.

Providers are also connecting APIs with emerging technologies like blockchain and artificial intelligence (AI). California-based data integration firm SnapLogic recently [upgraded](#) its partner program to include AI-powered workflows, a feature that works with its platform's API management capabilities.

These and similar moves show that APIs are gaining a larger foothold in the B2B ecosystem, becoming more of a nucleus for business rather than a simple tool of the trade. They will have to beat checks if they truly want to move finance forward, however. Most consumer payments are made electronically, but B2B payments have not reflected the same [trend](#). More than 60 percent of them are still made via paper check.

What's more, the open nature of API platforms may provide distinct advantages, but unprotected platforms can offer bad actors

the openings they need to access protected information. eCommerce retailer Amazon and the United States Postal Service (USPS) each [reported](#) API-related security breaches at the start of the holiday shopping season.

To read more on these and other stories from around the space, check out the tracker's News and Trends section (p. 11).

API Fortress talks API testing, data and PSD2

APIs have been around for a long time, but they are becoming increasingly important in the global ecosystem. This is because there are simply more use cases in which the solutions apply, according to Patrick Poulin, CEO of API testing platform API Fortress.

For the December feature (p. 7), PYMNTS spoke with Poulin about the benefits of API testing, including how banks, businesses and other providers are using them to create more connectivity. He also explained the ways regulations like the revised Payment Services Directive (PSD2) might affect how data can be viewed and transferred.

December Tracker Updates

The monthly B2B API Tracker™ includes a list of providers leading the global API movement. This edition includes one addition to our provider directory: Cashplus.



FIVE FAST FACTS



57.5%

Increase in cybersecurity attacks on global organizations during the 2017 holiday shopping season



35%

Portion of companies managing between 400 and 1,000 separate APIs



69%

Share of companies exposing APIs to customers and third-party partners



32%

Portion of businesses that use checks more than any other payment method



64%

Share of B2B payments still made with checks

FEATURE
STORY

A Clear Path Forward

FOR APIs



“Europe’s really pushing North American banks into thinking about taking their APIs more seriously.”

PATRICK POULIN,
CEO of API Fortress

The future of business is fast, global and happening online. As more industries come to rely on digital platforms to move money, protect data and integrate with partners, APIs’ role will only grow more crucial.

Most businesses, particularly financial services and security firms, are already using APIs. They represent one of the most effective ways to integrate new features without spending the money and time to build and test in-house. APIs have been around for some time, according to Patrick Poulin, CEO of API testing platform [API Fortress](#), but the ways in which businesses, banks and other services use them is changing.

“With technology evolving, [APIs have] become easier to create,” Poulin said. “So, there are things like API managers that make it a little less

technical to build those integrations, and now that more and more people can get involved, there are also more use cases.”

API Fortress gives developers a better way to test their APIs before bringing them live, like “proofreading a book,” he added. Developers write tests on the Fortress platform, run them and analyze the results to see if their APIs are ready for launch.

The company also recently [launched](#) an API mocking tool, allowing developers to virtualize APIs without paying to access the features they’re testing. This ability will become only more critical as additional use cases emerge, Poulin claimed, especially as more services and functionalities move to mobile apps. These solutions typically rely on dozens of APIs to function.

APIs are everywhere, and “have always been everywhere,” he explained. Now, companies are beginning to see the advantages of such increased connectivity as the technology becomes entrenched in the B2B world.

APIs and B2B integrations

APIs enable companies to connect their internal platforms to other services, Poulin said. This slices through the back and forth that can occur when dealing with siloed data.



“If you’re creating a very large thing, but you don’t want to build payment processing from scratch, you could just incorporate [something like offerings from payment processor] Stripe,” he said. “The same could be said for authorization. So, [for] login authorization, there are platforms out there [and] that’s all they handle ... without you having to build [that authorization] from scratch.”

API Fortress aims to eliminate problems before an API goes live, allowing developers to test their functionality wholesale. Its solution is client-agnostic, and many use cases involve clients that must keep large reams of data consistent. That list includes banks, financial services companies and ticketing systems like StubHub or Ticketmaster.

“Any sort of functional problem leads to a very unhappy user or a security risk,” Poulin noted.

Both are areas that businesses must carefully monitor to stay competitive in a global economy.

Such integrations require openness on both sides, of course, and each side must allow unprecedented amounts of data access. Data availability and transparency for businesses and consumers must grow for APIs to continue to do so, he said.

APIs and the future of data

By their nature, APIs rely on a consistent flow of data. The role this data plays is beginning to shift in the B2B world, though, particularly when it comes to moving money.

Many global banks rely on numerous APIs to operate and are beginning to change how they work with data. European banks are already innovating in these areas, thanks to the effects of data regulations like PSD2. The regulation is already impacting APIs' future, according to Poulin.

"Europe's really pushing North American banks into thinking about taking their APIs more seriously," he said, adding that most EU-based FIs already have APIs. "It's about formalizing them, building them and making them more robust, which has pushed America into recognizing [their] importance."

API Fortress is currently seeing North American banks building API offerings like those that EU banks were required to build before the PSD2 deadline earlier this year. While the region's focus on data is bringing such changes forward,

work remains to be done. There's a clear need for a yet-to-be-implemented API standard, Poulin said. Banks outside of the EU, and the businesses that work with them, will need to innovate how they're approaching their APIs if they want to stay in the market.

"A lot of these European banks are also based in the U.S.," he said. "These are global banks. They're going to have a huge jumpstart in terms of the innovation behind their apps, their web platforms and how they work with small businesses. If [they] want to integrate with [a solution like] Quickbooks, they'll be better integrated with Quickbooks."

For now, API Fortress is staying out of the API management business, instead focusing on improving its testing and mocking tools. The technology's future role will likely grow as the world becomes more connected, meaning the need for such testing will remain essential.

Consumer preferences will continue to shift, after all, and it appears APIs will likely center on careful data management, key integrations and an increased reliance on conducting business through such platforms.



What's new in APIs and payments

Visa, Stripe rely on APIs for instant payments

APIs are ready to bring B2B payments up to real-time speed. Visa and payment processor Stripe [partnered](#) last month to enable both businesses and consumers to make instant payments through APIs. The partnership uses Visa Direct and Stripe Connect to transfer funds within minutes.

This partnership may be big for B2B, but many consumers already expect such speeds when making payments. Millions of consumer and business cards are registered on the Visa Direct API-based network, and the integration quickly pushes payments through to them. It is integrated with the Stripe Connect payment

solution for “multi-sided” marketplaces and platforms, allowing sellers to use Stripe Instant Payout to deliver funds directly to their linked debit cards.

Cashplus launches API for SMB payments

APIs and instant payments are also heating up in the U.K., with banking technology provider Cashplus [opening](#) an API integration that allows small and medium-sized businesses (SMBs) to initiate payroll, lending and accounting payments. The company's Payments API enables participating SMBs to initiate faster payments while avoiding the transaction fees traditional FIs typically charge. It follows two other Cashplus API-based offerings, Account API and Application API, with the three forming a suite of integrations SMBs can access for better current account services.

Cashplus estimates that the integration could [save](#) U.K. businesses approximately £117 million (about \$149 million USD) in payroll transactions alone. Payments API's release comes ahead of a March 2019 open banking deadline in the U.K., which, thanks to new banking and security regulations, is creating significant shifts in payment and data infrastructure.

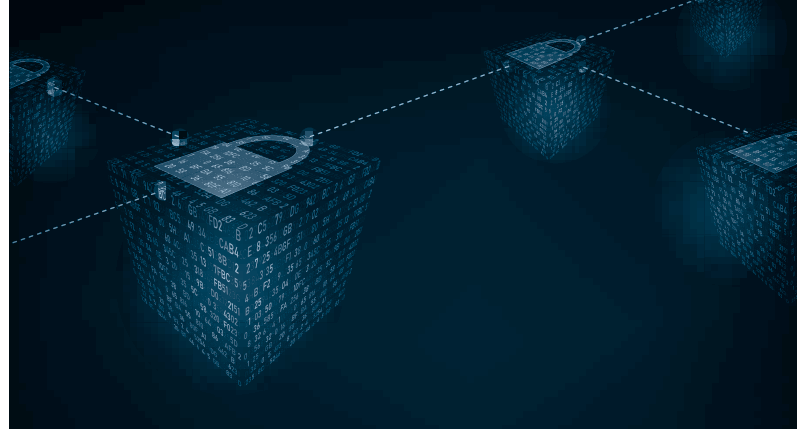
Businesses prepare for API-based payments

The future of payments is coming in hot, according to a new BNY Mellon [survey](#), with 90 percent of businesses believing the switch from paper check to electronic payments will have a huge impact on operations. More than half the respondents predict APIs will bring about a fundamental shift in banking partner communications, and an additional 54 percent believe they'll make their first API integration within the next three years.

The number of corporates unenthused by APIs is promisingly low, too, and their interest in making the jump to API-powered payments instead of checks is reflected in the other technologies BNY Mellon considered. Corporates are also excited about blockchain's potential, the report said, and are experimenting with bots and AI payments projects.

Can APIs help businesses trust digital payments?

Despite the API, AI and blockchain hype, checks still rule the B2B world for one specific reason: Businesses are still hesitant to send money through digital channels. That doesn't mean



APIs are going to lose out to checks, but it does mean they need to shore up security if they want to take over B2B payments.

PNC Bank is working to provide such authentication through a new [alliance](#) with fraud detection service GIACT Systems. The pair aims to bring GIACT'S verification services to PNC's commercial clients, enabling fraud detection that's as real time as the financial transactions themselves. The integration is accomplished via API, allowing customers to verify and authenticate transactions in real time.

The rise of API developer hubs

NovoPayment upgrades its API Developer Hub

A growing group of companies is relying on APIs, and developers are relying on API platforms to provide a place for them to create the combinations and integrations that best fill their needs. Latin America-based NovoPayment, which recently [upgraded](#) its API Developer Hub, wants to ensure this includes payments, settlement and mobile features. Its hub

enables developers to create APIs for account origination, instant issuance and payouts, and the upgrade includes a suite of tools for enterprise users. NovoPayment's APIs are also linked to deposits, withdrawals and other financial transactions, allowing businesses to offer corporate treasury features to their clients.

Emirates NBD opens API Sandbox

Meanwhile, Middle Eastern-based bank Emirates NBD seems to be pushing the rise of APIs forward, [launching](#) an API sandbox to help third-party developers build out services. It has committed AED 1 billion (about \$272 million USD) to the project, which also aims to encourage partnerships between the region's developers, banks and FinTechs. The sandbox so far includes more than 200 APIs, covering everything from retail to SMBs.

Emirates NBD is partnering with U.S.-based information services firm Virtusa to power the API solution. The hub is one of the first in the Middle East, according to the bank, allowing it to access more than 3 million simulated consumer transactions for the ideal testing environment.

SnapLogic brings AI to its integration platform

APIs are also beginning to work with emerging technologies like AI. Data integration services firm SnapLogic recently [added](#) AI-powered workflows to its integration platform, a solution that also offers API management capabilities. The platform aims to provide a faster way for B2Bs to communicate with businesses and industry partners.

Bringing both AI and APIs into the B2B ecosystem provides countless opportunities for companies, SnapLogic claimed, particularly those that often use APIs to manage data, security, financial transactions and accounts. As data flow becomes more integral to business success, AI and APIs will likely become more common. Both are well-suited to organizing and maintaining data, and APIs can seamlessly integrate into workflows.

APIs, security and data

Amazon, USPS report API-based security breaches

API integrations can provide much-needed speed and openness, but a few bugs remain when it comes to blocking bad actors. API-based security breaches appear to be increasing alongside the number of companies that use them, and both Amazon and the USPS [reported](#) API-based breaches this year.



A flaw in one of the USPS APIs enabled users to query its website for data that would normally be protected, potentially exposing 60 million corporate users' street addresses, email addresses and phone numbers. Amazon's breach saw data like email addresses potentially comprised due to an API weakness, though the specific number of affected customers remains unknown.

Both incidents show an apparent issue with the "uber connectivity" of APIs: Bad actors can also take advantage of such connectivity if certain barriers are not set.

Cashfac rolls out API-powered mobile app

There are still security concerns to monitor, but API usage for financial data is increasing. Virtual account solutions provider Cashfac recently [debuted](#) a mobile tool, "The Slide App," to help SMBs leverage data stored within traditional bank accounts. The company's solution looks to help them alleviate cashflow problems, applying APIs to get data to them as quickly as possible.

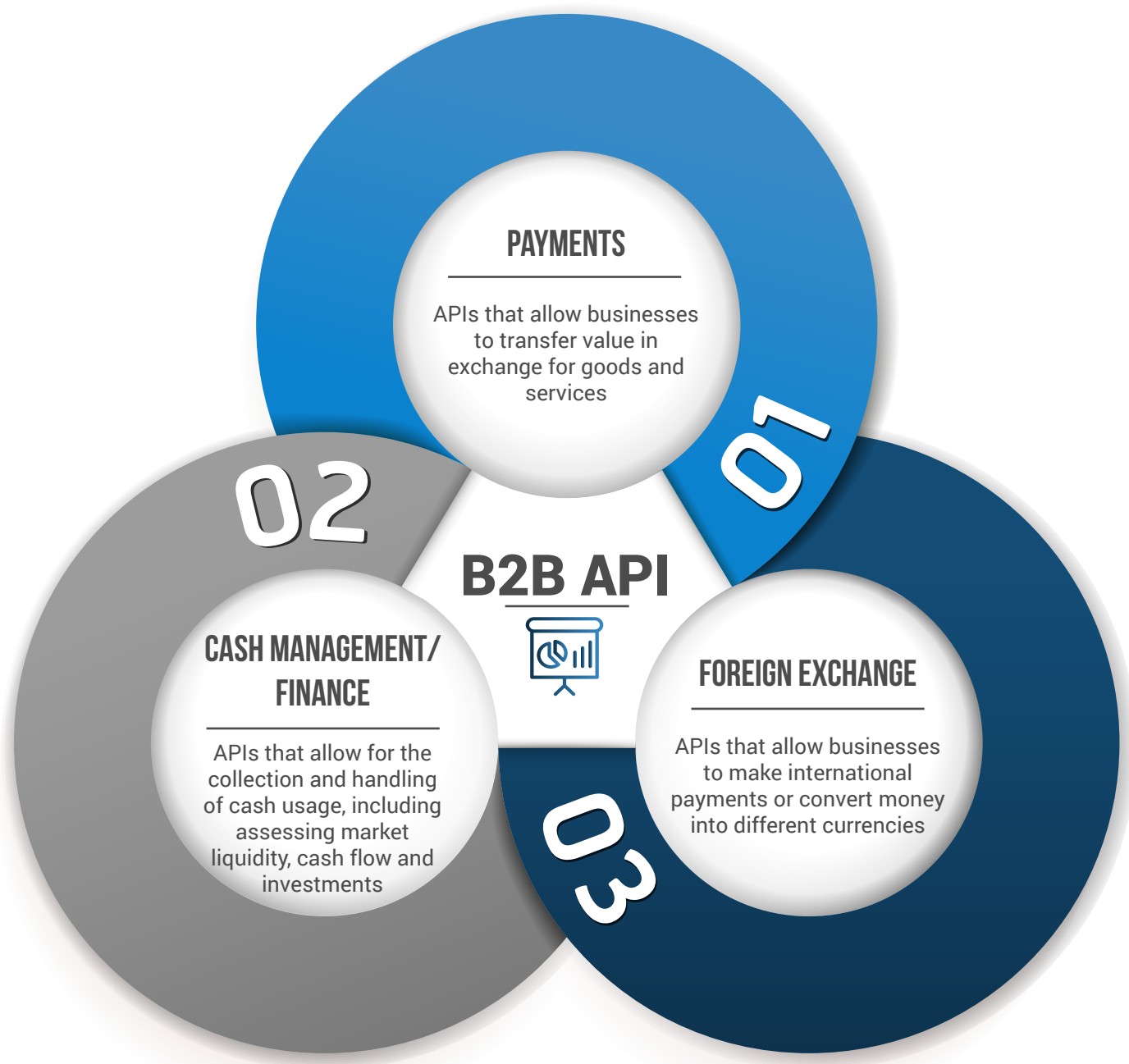
More than 40 percent of SMBs reported cashflow issues in 2017, according to a WePay survey,

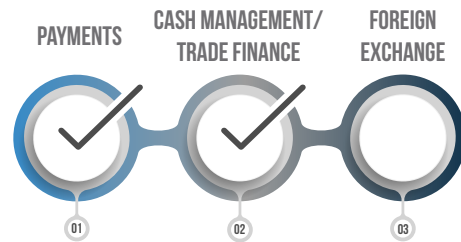


and a separate J.D. Power report found that few believed banks understood their businesses. Apps like Cashfac's aim to provide cashflow forecasting to help SMBs gain a better picture of their finances. The company's app comes as regulatory bodies, including the EU, are passing financial data and availability regulations like PSD2, which requires banks to share more financial data with third-party apps.



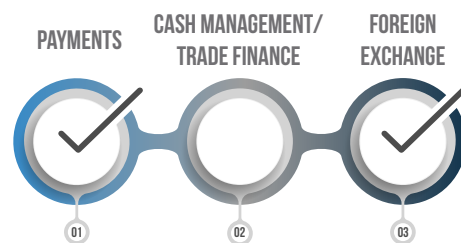
The PYMNTS.com B2B API Tracker™ is designed to give a breakdown of different players and cover the news and trends in the B2B API ecosystem. Each month, new companies will be added to the provider directory based on movements in the space. Companies included in the directory have been sorted by three primary criteria:





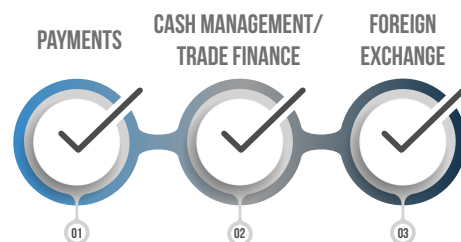
Achta

Achta specializes in the delivery of electronic payments solutions for major corporations, financial institutions and the SME market.



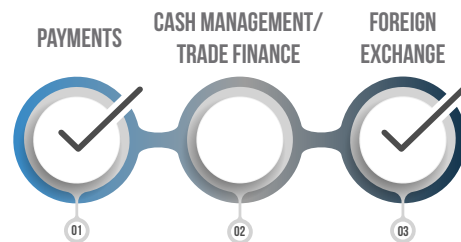
Airwallex

Airwallex is a financial technology company that offers integrated solutions for personal and business cross-border transactions. The company facilitates international money transfers through a combination of local payment collection, foreign exchange and distribution. Airwallex's products include a platform for businesses to create and pay international invoices and a series of APIs that allow eCommerce platforms to process international payments, convert funds at the mid-market rate, manage inventory and display prices across multiple currencies in real-time.



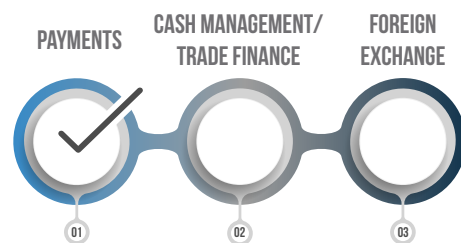
Azimo

Azimo's international remittance solutions enable small and medium-sized businesses to send money to 189 global markets.



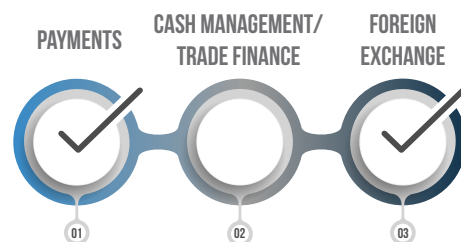
B2B Pay

B2B Pay offers virtual bank accounts for companies that export into Europe and collect payments domestically. Its API is designed to make international business transactions as quick and inexpensive as possible, allowing users to create virtual bank accounts in various geographies and giving them access to the best currency exchange rates and transfer fees.



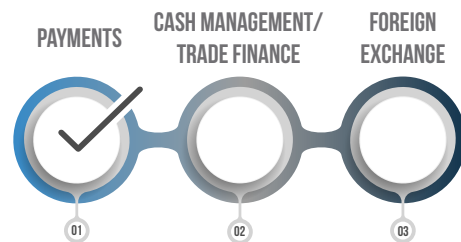
Bill.com

Bill.com allows customers to approve and pay bills from using a laptop, tablet or smartphone. And when vendors call about a missing payment, users can pull up an image of the cleared check in an instant.



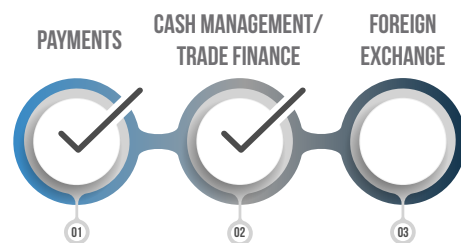
Cambridge Global Payments

Cambridge Global Payments is a financial services company providing integrated global payments technology. The company offers a full suite of APIs to enable its partners to build advanced global payments capabilities on their own platforms.



CardConnect

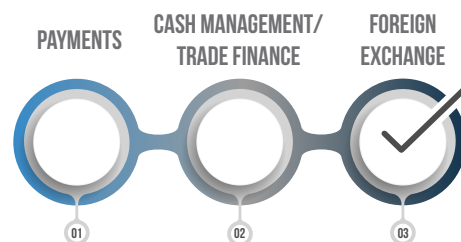
CardConnect (formerly Financial Transaction Services) is a full-service provider of electronic transaction processing services. The CardConnect API allows companies to securely accept a wide-range of credit, debit and alternative payments.



New!

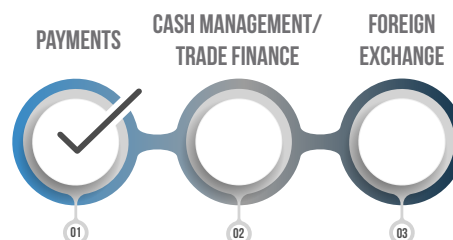
Cashplus

Cashplus provides prepaid Mastercard cards and current accounts for consumers, SMBs and local government authorities. It also offers an API allowing SMBs to simultaneously pay vendors.



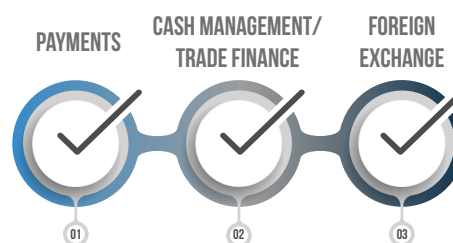
Coinbase

Coinbase is an online platform that allows merchants, consumers, and traders to transact with digital currency. It allows its users to create their own bitcoin wallets and start buying or selling bitcoins by connecting with their bank accounts. It also provides a series of merchant payment processing systems and tools.



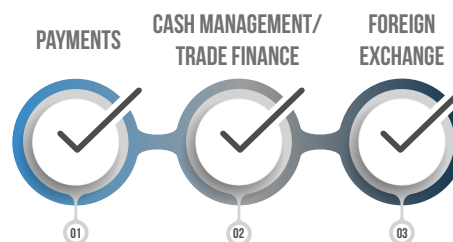
CrowdPay

CrowdPay was launched by GoldStar Trust Company. CrowdPay is an API-driven application designed to help companies collect funds securely, open escrows, process payments and manage investments for crowdfunding offerings.



Currencycloud

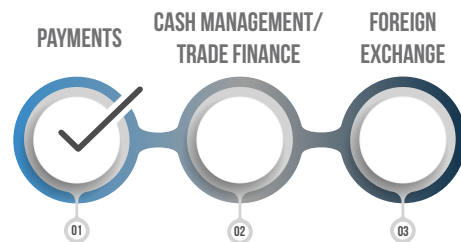
Currencycloud operates as a foreign exchange broker and international payments company. It enables payment firms, banks and eCommerce companies to provide their customers with access to foreign exchange through a simple API that links to Currencycloud's cloud-based service.



CurrencyVue

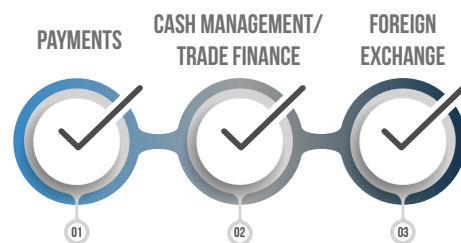
CurrencyVue is an FX payments and hedging management solution that helps businesses gain real-time visibility into FX exposure and risk. The company's APIs and connectors can integrate with enterprise resource planning (ERP) systems to extract the transaction data that allow businesses to identify FX exposure.

DWOLLA



Dwolla

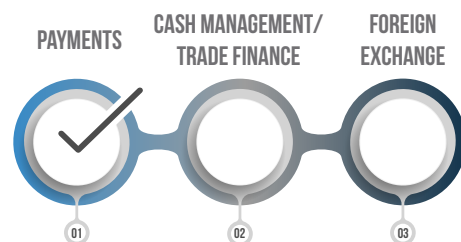
Dwolla provides platforms a service for bank transfers (i.e., ACH transactions). It uses branded or white-label APIs to verify bank accounts instantly, transfer payments, keep balances or route funds directly to bank accounts and routing numbers.



FI.SPAN

FI.SPAN is a services management platform that allows banks to deploy new business banking products rapidly. They curate (and pre-integrate) third-party FinTech solutions, which banks can use alone or in concert with their internal capabilities to develop composite products. The platform creates RESTful API endpoints allowing banks to expose products and services to existing or new channels. FI.SPAN also provides pre-built connectivity to leading mid-market and enterprise ERP platforms, to help banks open up the ERP as a banking channel for corporate customers and automated customer onboarding.

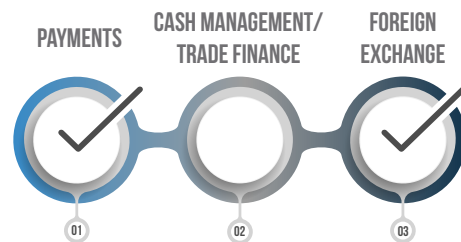
figo



Figo

Figo provides banking services and enables businesses to connect with their financial service providers. Figo's platform Banking-as-a-Service targets the Single Euro Payments Area.

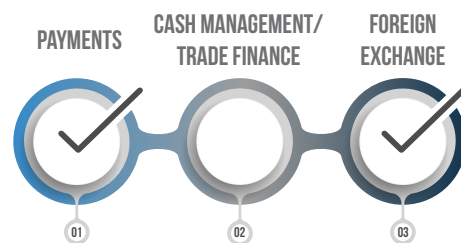
Finexio



Finexio

Finexio's smart B2B payments network platform delivers an electronic commercial payment, converting paper payments and identifying the most efficient direct bank deposit method available for the vendor. It seamlessly integrates into enterprise accounts payables and procurement software platforms to improve the corporate buying and selling experience.

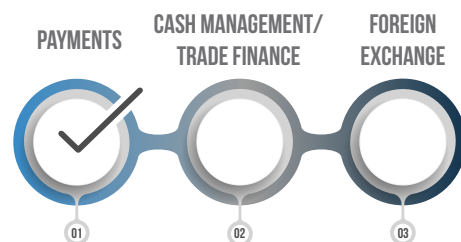
flywire



Flywire

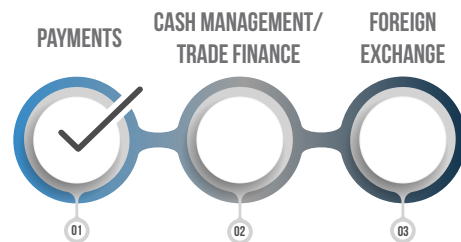
Flywire is a provider of international payment solutions, connecting their clients with other businesses on six continents. The company offers an API called peerTransfer.

HYPERWALLET



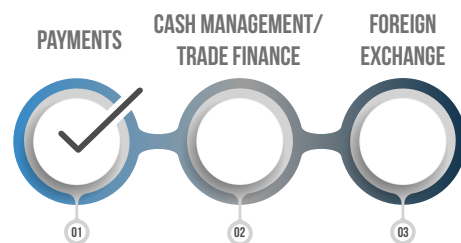
Hyperwallet

Hyperwallet Systems is a financial technology company that offers an online worker payout platform for financial institutions and marketplace companies. Its payment platform and settlement network allows companies to distribute funds across countries in different currencies. Additionally, the company provides mass payment options, including prepaid cards, global bank deposits, cash pick-ups and check delivery services.



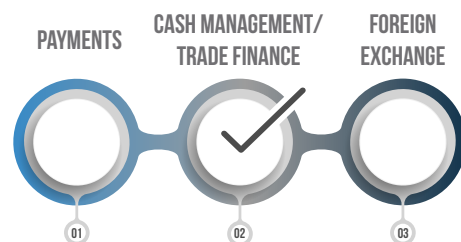
Marqeta

The Marqeta Platform offers a fully documented, open API issuer processor platform for building credit, debit and prepaid card products. Marqeta offers instantly issued tokenized cards to technology innovators, allowing eligible payment cards to be added directly into Apple Pay as well as in-app provisioning on Visa.



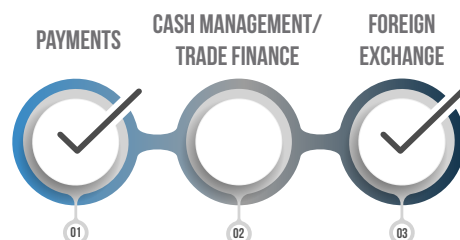
Mastercard Commercial Network

Mastercard's "Pay Now" payment feature on the application enables merchants to collect payments in full in approximately two days, which aims to help small businesses to work more efficiently while maximizing their funds.



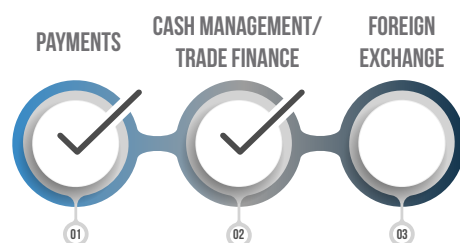
MineralTree

MineralTree's cloud-based software automates the invoice-to-payment process for growing businesses. It extracts data from paper or electronic invoices; routes them to the proper people and departments for approval; and allows busy executives to review, authorize or schedule payments anywhere, from any device. The software integrates directly with banks and with the most popular accounting/ERP software to synchronize data.



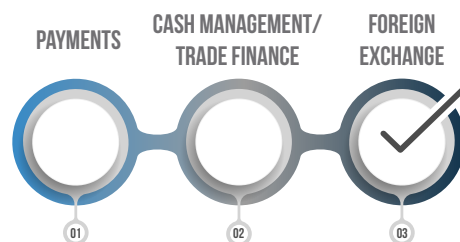
nanopay

nanopay provides payment tracking services, including for payment requests and payments sent for companies both domestically and across borders. The company's payment platform is exposed via REST APIs for use by banks, payment providers and businesses, and is designed to securely store and transfer digital value between parties instantly and without intermediaries.



Nuapay

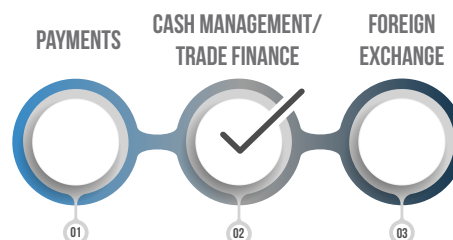
Nuapay is a cloud-based payment service offering businesses what they need to efficiently manage European direct debit and credit transfer payments with straightforward set-up and clever functionality, plus APIs to take away the delays and frustrations.



OANDA

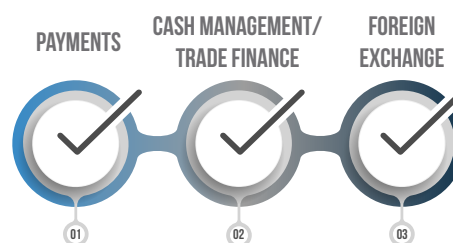
OANDA Corporation is a foreign exchange company that provides internet-based forex trading and currency information services. The company uses computer and financial technology to provide services to everyone, from individuals to large corporations, and from portfolio managers to financial institutions.

OpusCapita



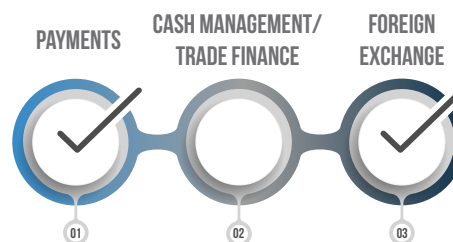
OpusCapita

OpusCapita's cash management solution is a global cloud service that connects to any bank and financial back-office system. Its solutions are focused on mitigating risks and fraud, implementing group-wide harmonized processes, boosting automation, and gaining full visibility and transparency on cash.



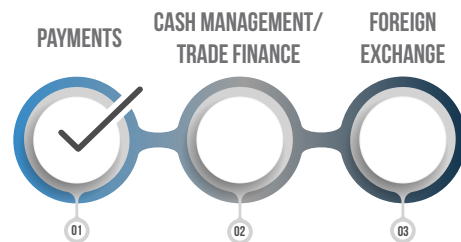
PayCommerce

PayCommerce is a cross-border payments network that enables both disbursements and acceptance transactions through a single point of connectivity. The company's payment disbursement APIs enable account-to-account cross-border authorization workflow, routing, clearing and settlement, while its global acceptance APIs enable payment collections globally using direct debits, credit/debit card schemes and alternate payment rails.



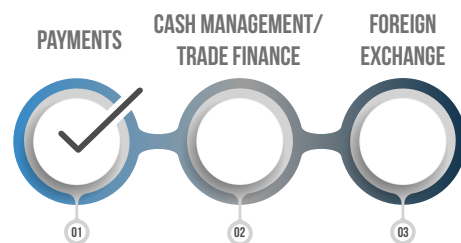
Payment Rails

Payment Rails is a cloud technology platform. The company's solution is designed to enable businesses to send payments to PayPal, individual or corporate bank accounts in more than 220 countries, in any currency and with all major payment methods. It provides an API that gives businesses access to its global banking and payments network.



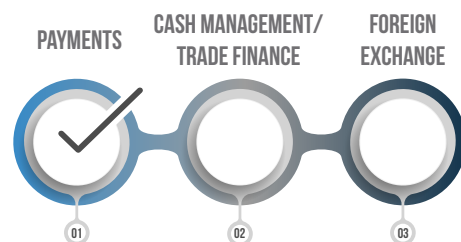
Paymentwall

Paymentwall's Payment Systems API enables merchants to retrieve lists of payment systems activated for a project in a specific country along with their names, logos and shortcodes.



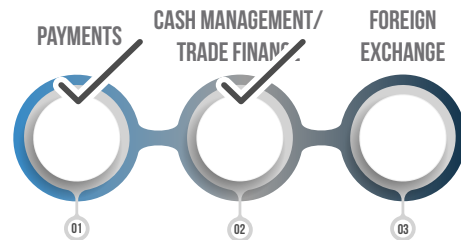
Paymode-X

Paymode-X is a payment network. Its solution is designed to help businesses transition from paper to electronic payments, while also working to maximize cost savings, efficiency and security.



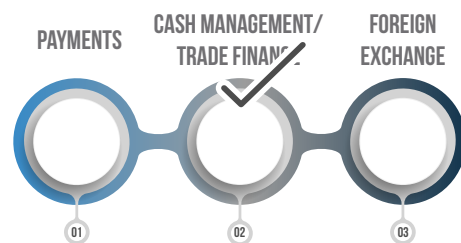
Payoneer

Payoneer offers a B2B online escrow payment service, which enables companies to pay and get paid safely, efficiently and cost-effectively.



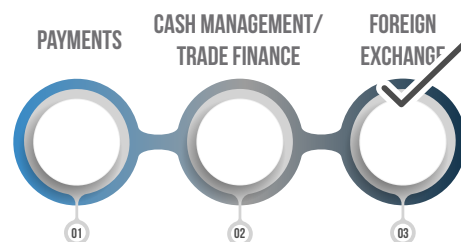
PayStand

PayStand is a cloud-based payment platform for B2B companies that offers a number of features aimed at lowering transaction costs and making payments, including billing, more efficient.



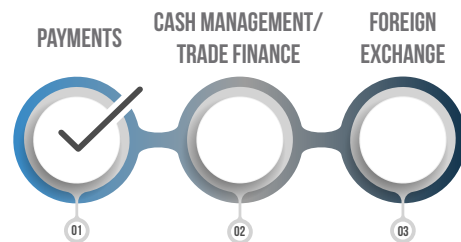
Quovo

Quovo is an end-to-end financial technology platform that empowers advisors and professionals with data management and insight tools. The company offers bank-level encryption and third-party security validation, aggregates financial accounts and enriches data with proprietary technology to normalize, transform and reconcile disparate data from any source.



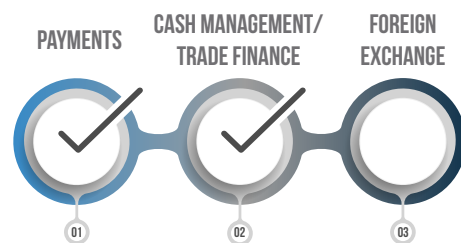
The Saxo Payments Banking Circle

The Saxo Payments Banking Circle offers its members the capability to make and receive cross-border transfers in seconds in multiple currencies in a secure and compliant cloud-based environment. Membership is open to card acquirers, PSPs, APMs and FX payment providers.



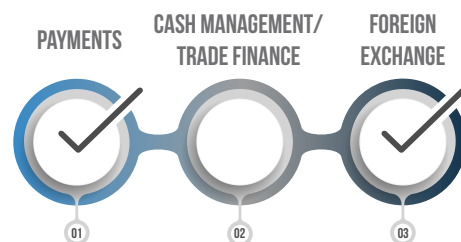
Stripe

Stripe provides a set of unified APIs and tools that enable businesses to accept and manage online payments. Stripe aims to expand internet commerce by making it easy to process transactions and manage an online business.



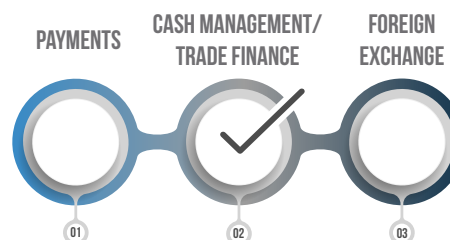
Tink

Tink offers financial management applications. Its products combine smart data collection and analytics to create rich insights on which users can act.



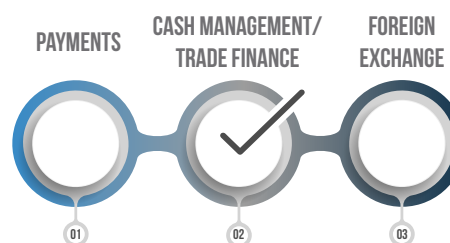
Tipalti

Tipalti's solutions seek to address the difficulties associated with making mass global payments. Tipalti's payment automation platform is intended to streamline the way companies make payments to those critical for delivering goods and services, such as supply chains and 1099 contractors.



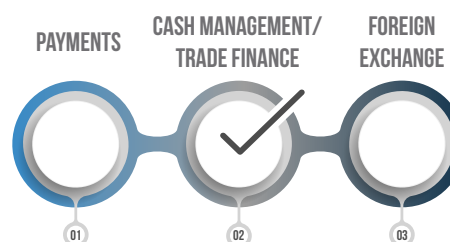
TradeIX

TradeIX provides a connected and secured platform infrastructure for banks, asset managers, B2B networks and value-added service providers. The TIX Developer solution provides APIs that enable entities and developers across the trade ecosystem the ability to implement trade finance functionality into existing systems, and build and deploy new trade finance applications for multiple users.



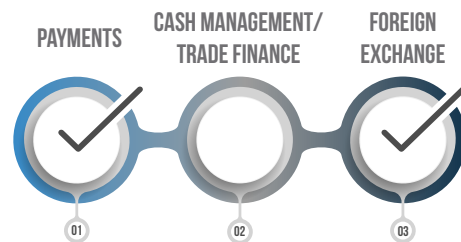
Tradeshift

Tradeshift is a global B2B platform that aims to help companies run more efficiently, using cloud-based technology. For suppliers, it delivers free electronic invoicing, enabling faster payments and predictable cash flow. For enterprises, it empowers them to work more easily and productively with their entire supply chain, anywhere in the world.



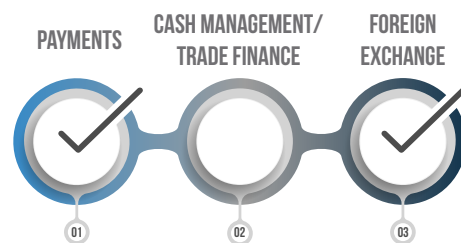
Transactis

Transactis looks to transform traditional paper billing and payment processing by enabling businesses of all sizes to replace paper bills, statements, invoices, payments and documents with more efficient digital alternatives.



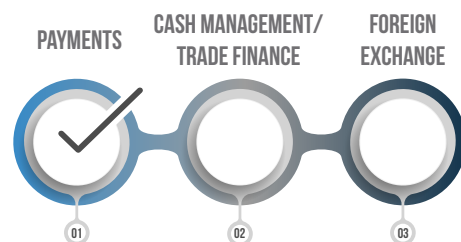
TransferTo

TransferTo operates a cross-border mobile payments network for emerging markets, processing real-time airtime top-up, money transfers, mass payouts and merchant payments for licensed financial institutions, organizations and merchants.



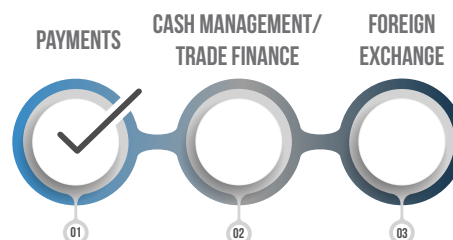
TransferWise

TransferWise is a money transfer service that works to reduce transfer fees by using inter-bank midexchange rates.



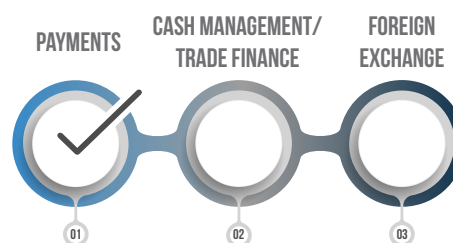
Transpay

Transpay is a B2B/B2P cross-border payment platform offering a single API connection into its payout engine that in turn processes payments as per each destination country guideline and satisfies each country regulation and delivers payments rapidly into the beneficiary's local bank account.



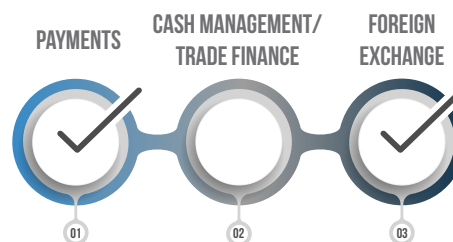
Traxpay

Traxpay offers a turnkey solution for supply chain financing and payment transactions. The company's cloud-based B2B platform provides secure bank-grade and regulatory-compliant financial process automation and B2B payments and financing services to banks, corporates, digital marketplaces and B2B commerce networks.



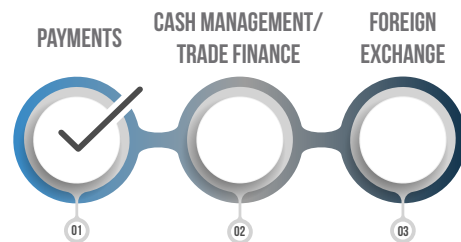
VantageB2B

VantageB2B provides several B2B and B2G payment solutions. Its portfolio includes Level 3 purchasing card and GSA payment processing, a payment API for developers with a B2B focus and ERP platforms, and tokenization data security solutions to regional and multi-location industrial suppliers, distributors and manufactures nationwide.



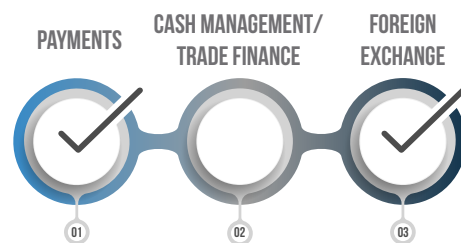
Veem

Veem is a payment company offerings solutions designed to enable businesses to send and receive payments in local currency. The company works to eliminate the need for intermediary banks by using blockchain as a payment rail. move money directly from your bank account to that of your recipients.



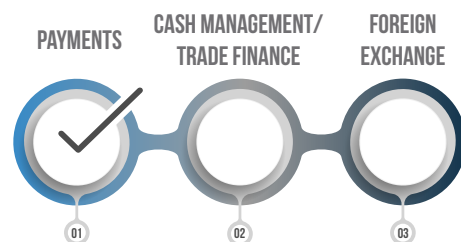
Viewpost

Viewpost is a secure B2B network for electronic invoicing, payments and real-time cash management. It also offers an API.



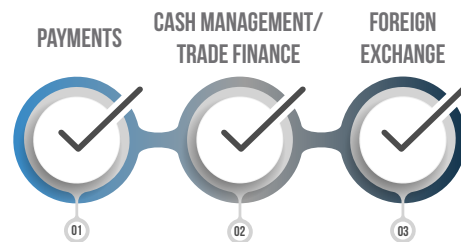
Visa

The Visa B2B Connect platform enables financial institutions to process corporate cross-border B2B payments, offering open APIs so developers can build solutions and quickly scale in multiple markets. The solution allows participating banks to integrate to its suite of APIs, thus enabling development of a B2B payments solution to onboard customers, set up suppliers, check foreign exchange rates and submit payments.



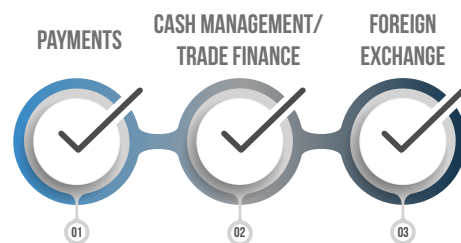
WePay

WePay is a payments provider focused solely on meeting the needs of online platforms that need to settle money between their users.



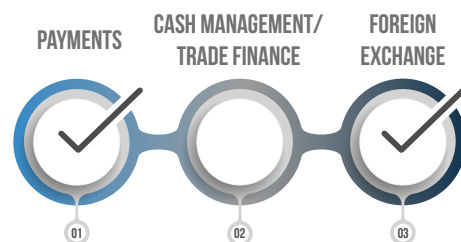
Western Union

Western Union provides businesses and consumers with solutions to send and receive money internationall. The company works to enable its customers to transfer money through their mobile application or agents.



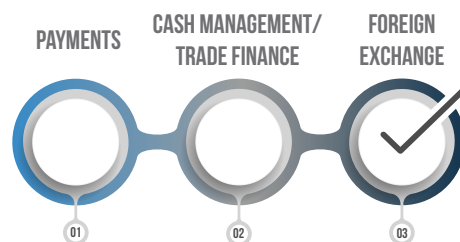
Worldpay

Worldpay is a payment technology solutions provider that specializes in global integrated omni-commerce. The company's API-based solutions include managing accounts, transfers and orders. Annually, Worldpay processes over 40 billion transactions in more than 300 payment types across 146 countries and 126 currencies.



Wyre

Wyre services allow businesses to create an account and send money to any person or business without worrying about foreign exchange rates, hidden fees, complicated payout timing or high payment fees. Using both a payments API and a dashboard, transactions are processed programmatically with real-time payout schedules.



Xignite

Xignite provides cloud-based financial market data APIs to help emerging companies and established enterprises deliver real-time and reference market data to their digital assets, such as websites and apps.

Feedback

If you would like your company to be included in the Tracker's provider directory or have updated information to pass along, please visit our provider [submission/update page](#). Or, if you have general feedback or questions, please contact us at B2BAPITracker@pymnts.com.

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