B2B API
TRACKER™

YES BANK ON DEVELOPING APIs FOR
SPEEDY, SCALABLE SERVICE

JANUARY 2019

> "*Banks that have API strategies in place will be in a much better position to embrace some of these new-age technologies, like blockchain and artificial intelligence.*"
>
> RITESH PAI
> **chief digital officer at YES BANK**

Open banking remains strong at the start of the new year. The European Union's Payment Service Directive 2 (PSD2) has been in effect for a year and Mexico, Australia and others now have their own open banking legislations in place. Additionally, open banking is underline growing in the U.S., where financial institutions (FIs) are not required to share their data.

This trend could create big changes for both financial services providers and customers. Simon Lyons, chief commercial officer at Slide App — Cashfac's mobile virtual account management solution — told PYMNTS that he expects application programming interface (API) ecosystems to begin enabling data aggregation and purchasing comparisons in 2019. Providers will be forced to offer more competitive prices as customers pick and choose services as needed, he said.

Developments like these could have major impacts on small and medium-sized businesses (SMBs) in particular. They often don't have their own treasury departments and could benefit from real-time access to cash flow and liquidity data. According to a recent PYMNTS interview with Andrew McFarlane, Accenture Global's open banking and PSD2 lead, open banking solutions can offer that functionality by providing aggregated information about SMBs' accounts across multiple banks.

Better access to banking data could serve not just SMBs, but the whole payments ecosystem. SWIFT, for instance, launched an API-based pre-validation pilot program for its global payments innovation (gpi) service to combat banking errors that delay payments. This solution enables banks to share real-time transactional data to prevent any errors.

Around the B2B API World

APIs are also speeding up a variety of payments, from business-to-business (B2B) retail to employer payroll. Business commerce platform Tradeshift recently acquired Babelway and will now be offering the latter's cloud integration technology under a new name — Tradeshift Link. The offering seeks to remove companies' digital supply chain pain points by integrating B2B buying, selling and payment systems, Tradeshift said.

Companies are also relying on new integrations to more easily pay their employees. Human capital management solutions provider Paychex recently announced a new integration with Intuit's QuickBooks Online. The setup enables real-time payroll transaction data to flow from Paychex's General Ledger Service into a company's QuickBooks Online journal entry.

While Paychex and QuickBooks address regular payroll, employers looking for a better way to disburse workers' compensation have a new tool in their arsenals. Insurance technology company

Oyster Insurance, which recently expanded its workers' compensation services to California, is now offering an API that gives employers a near-instant pricing quote for workers' compensation services.

YES BANK offers banking as a service

APIs are also key to YES BANK's strategies, according to Ritesh Pai, the company's chief digital officer. The solutions allow YES BANK — India's fourth largest bank — to reach more customers and enable the company to adapt to changes in the payments landscape.

In this month's Feature Story (p. 6), Pai explains how providing services via APIs helps the bank offer a single solution to serve all clients. He also discussed how banking APIs may play a critical role in helping new products and services quickly reach customers as FinTechs and startups become more interested in blockchain, artificial intelligence (AI) and other new technologies.

FIVE FAST FACTS

6%

Portion of accountants who aren't settling corporate clients' bills via digital payments

51%

Estimated share of B2B payments still made via check

70%

Portion of accountants who report using electronic bill payment rails because of processing and reconciliation speeds

65%

Share of businesses that can further optimize their B2B operations

43%

Portion of businesses that believe ePayables' greater data security is a key benefit of the service

YES BANK on Developing APIs
FOR SPEEDY, SCALABLE SERVICE

> *"With API banking, you end up becoming that much more flexible and agile."*

RITESH PAI
chief digital officer at YES BANK

For corporations that want to stay ahead of the competition, innovation is a must, but developing and supporting a payment solution can prove challenging. Instead, many rely on their FIs to create this kind of technology, which presents these institutions with a number of hurdles. Assisting corporate clients — especially those with legacy infrastructures — can be costly, time consuming and require tailored solutions.

API-based solutions offer a better approach for FIs, said Ritesh Pai, chief digital officer at <u>YES BANK</u>, India's fourth-largest private bank. In a recent interview with PYMNTS, Pai explained that API-focused banking allows FIs to quickly reach more customers give corporate clients more control and support new technologies.

"With API banking, you end up becoming that much more flexible and agile," he said.

Flexible and far-reaching

Traditionally, banks manage the features and user experiences of their clients' solutions, but corporate customers are beginning to seek greater accountability for their innovation strategies. Many crave greater opportunities to administer their solutions and control the user experience. To satisfy these customers, FIs must create specific customizations for each client, which can cause administrative headaches for FIs and greatly limit the number of customers they can serve.

As an example, an Indian supplier that regularly provides goods to various distributors could use the country's National Automated Clearing House (NACH) debit service to expedite its supply chain and pull payments from distrubutors' bank accounts. This would require the supplier to complete a one-time NACH debit mandate

registration process for each distributor, and the supplier could ask its FI for a customized, quicker onboarding solution to achieve this while supporting its existing payments gateway.

While this approach may work on an individual basis, the FI must create, develop and support a new customization for each company that wants to use its solution. A setup like this also requires banks to update each system individually. The same service can be offered to all of an FI's customers via APIs, however.

"When we started offering API banking, my protocol … remained the same because [the bank created] a single, static API," Pai said. "All our customers — corporates, startups, FinTechs — could consume the same API."

That simplicity enables banks to quickly expand their offerings and customer bases on a large scale. In early December, YES BANK launched an API that allows corporates to accept online NACH mandates through their own payment gateways. Though this solution is just about a month old, it has helped enable more than 600 corporate users.

A bank that offers API-related services can also update its solutions for all customers at once, Pai said. Banks may also choose to offer all of their services on API architecture, allowing clients to pick and choose which services they want to

offer their end customers. Instead of restricting customers to a "take it or leave it" solution, API offerings more easily adapt to corporates' needs, providing them with a deeper level of control.

"Corporates were also happy [with the API solutions], since a large part of [the user interface, user experience] and administrative control were under their purview, rather than them being dependent on the bank to provide that," Pai said.

Changing payments landscape

Pai believes banking APIs will help speed up digital payments, expand the use of existing systems and facilitate the exploration and uptake of newer technologies, including NACH debit

and QR code-based payments. Pai said these payment methods could eliminate corporates' need to purchase point-of-sale systems and prevent shoppers from having to hand over payment credentials.

APIs can also help FinTechs, startups and banks take advantage of AI, blockchain and other emerging technologies, enabling them to provide new financial products and services. APIs could ensure that "a lot of solutions, products and services can be rolled out very quickly," Pai noted.

As the payments landscape continues to evolve, banks must be able to quickly serve their corporate clients' shifting needs at scale. Embracing an API-centered strategy could be crucial to providing flexible services to large customer bases.

UNDER THE HOOD

How can banks keep up with the continuously evolving payment landscape?

"Banking as a service or banking as a platform is soon going to be a reality, which means that, while banks can continue to provide payments mechanisms to their own set of customers, it is very important that [they] try to keep up with the needs of … non-bank customers. [If] we can provide a lot of these payment services in very agile, user-friendly modes — and the best way to present that would be through an API-banking mechanism — the consumption of [banks'] services will be much higher.

[Additionally], banks that have API strategies in place will be in a much better position to embrace some of these new-age technologies, like blockchain and artificial intelligence."

RITESH PAI
chief digital officer at YES BANK

Employee payments

Extend joins Visa Ready Program for Business Solutions

The Visa Ready Program for Business Solutions recently [registered](#) digital credit card disbursements platform Extend. Extend [partners](#) with banks and FinTechs to help them offer virtual cards to staff, contractors or volunteers through its app. Companies can monitor purchases made with the digital cards and set card spending limits and expiration dates. Extend also provides an API suite to support the creation of new payment products and services, as well as the use of virtual cards at the point of sale. Extend's solution will be more readily available for adoption and its integration with Visa's technology partners will provide it with access to Visa's developer tools and services.

Oyster brings workers' comp solution to California

While Extend focuses on employees in the field, companies like Oyster Insurance are assisting those who are temporarily or permanently off the job due to work-related injuries. The insurance technology company, which [launched](#) in New York and New Jersey in January of last year, is now [helping](#) SMBs and startups in California better distribute workers' compensation.

The company offers customers a pay-as-you-go services and provides an API that quickly gives them a price quote. Oyster also partners with clients' existing payroll service providers, which gives it access to data that automates the risk assessment process and allows it to distribute workers' compensation payments through existing systems.

Paychex adds QuickBooks Online integration

Paychex, the second-largest payroll service provider, recently [announced](#) an integration with QuickBooks that will ease payroll accounting. The setup will make payroll accounting simpler by enabling users to flow real-time data from Paychex's General Ledger Service into QuickBooks Online. The integration relies on an API designed for Intuit that authenticates payroll transaction information and flows it into an employer's QuickBooks Online journal entry during processing.

Partnerships and acquisitions

Western Union pairs with TerraPay
Some employees send a portion of their earnings to friends or family members, and two companies recently partnered to facilitate these remittances. Western Union, which offers a cross-border remittance service, teamed up with worldwide mobile-first payments service TerraPay to support sending remittances to recipients' mobile wallets or bank accounts.

The collaboration allows Western Union to expand the payment options its offers, said Sobia Rahman, global head of the company's account payout network. TerraPay's CEO and founder, Ambar Sur, stated that the alliance will bring TerraPay's network to new markets and provide better remittance services for migrant workers.

Tradeshift acquires Babelway
Business commerce platform Tradeshift moved beyond partnerships when it recently snapped up cloud integration technology company Babelway. The acquisition allows Tradeshift to offer Babelway's technology as Tradeshift Link,

and it is designed to speed up the integration of companies' B2B buying, payment and selling systems. Tradeshift Link also enables third-party app providers and banks to connect to Tradeshift's network and offer solutions such as early payment services or financing, Tradeshift said. The acquisition follows six years of collaboration between the two companies.

Improved messaging

True Influence announces new feature
Elsewhere in the space, B2B marketing technology provider True Influence is adding a new audience service to its API-layered software platform solution, InsightBASE. True Influence's technology helps customers identify and target B2B decision-makers who are actively researching potential purchases. The new solution, OpportunityBASE, provides analytics and audience segmentation tools that are expected to improve the efficiency of True Influence's services and generate content syndication leads.

SWIFT to pilot API-based pre-validation program
As True Influence works to make marketing messages more effective, SWIFT is improving the accuracy of its payment transaction messaging service. The company plans to launch a pilot program for an integrated SWIFT gpi payments offering that will quickly detect and address payment messaging errors before the initial instructions are sent. SWIFT is collaborating with 14 major banks around the world on the service, enabling them to send and receive real-time API calls, confirm the accuracy of beneficiary

account information and fix any errors. The pilot is the first step in SWIFT's international payments pre-validation program effort, which could later include AI and predictive analytics.

Trotova partners with JPMorgan, Square on cash automation platform pilot

Trotova is also unveiling new technology to improve the exchange of bank data, treasury workflow automation and user experience. The company announced that it will join Square and JPMorgan Chase to pilot a new financial workflow automation platform that will help companies with cash flow analysis and management.

Trotova will use JPMorgan's Treasury Services APIs to provde Square's treasury team with real-time financial data. Additionally, JPMorgan Chase led Trotova's recent seed funding round, and the company intends to use the funds to fuel product development and customer engagement.

Seeking security

Amazon announces home security API

APIs are undoubtedly changing the kinds of services that providers can offer their consumers, and a new solution from Amazon allows home security system providers to give users voice-controlled capabilities via Alexa. Amazon recently announced the Security Panel Controller API, which enables users to ask Alexa to disarm, arm or query their security systems. Amazon said companies such as ADT, Ring, Honeywell Home and Scout Alarm currently use the API.

The move comes as Amazon tightens its grasp on the home security market. It purchased smart doorbell company Ring in 2018 and smart camera and doorbell company Blink the year before that.

Afinis to release new API use cases

Afinis Interoperable Standards, an organization

that works on API standardization, is also broadening security efforts. The group's members create interoperable, implementable and portable standards that support security, efficiency and financial services innovation. The organization is scheduled to release several new API use case initiatives this month, including one that will support interoperability between B2B payment service providers. The solution would allow companies to make and receive B2B payments without enrolling in or learning various systems and formats.

Afinis also recently announced the creation of its Interim Governing Board, which includes member organizations TD Bank, Fiserv, ACI Worldwide, Barclays, Bank of America, D3 Banking Technology, Microsoft, Oracle, Payrailz, Tata Consultancy Services and Wells Fargo.

Open banking and SMBs

Slide App CCO sees shakeup of API ecosystems for banking in 2019

Several companies are anticipating big changes for SMBs in the new year. Among them is Slide App, a mobile SMB virtual account management solution from banking solutions provider Cashfac. Simon Lyons, chief commercial officer at Slide App, recently [spoke](#) with PYMNTS about his expectations for 2019, especially given the rise of more banking APIs.

Lyons said one major change will involve API ecosystems. SMB employees seeking to buy company furniture or plane tickets to events can currently visit aggregation websites to view options and compare prices in one space. Lyons explained that similar API systems will become mainstream and enable SMBs to aggregate and view all of their financial information. Lyons said that such API ecosystems will enable businesses to bank with as many organizations as they wish and select different providers for services, marking a departure from the traditional practice of working with only a banking partner and a card provider. Lyons claimed that this could force service providers to offer more competitive prices. APIs also allow accounting software to connect directly to users' bank accounts, enabling
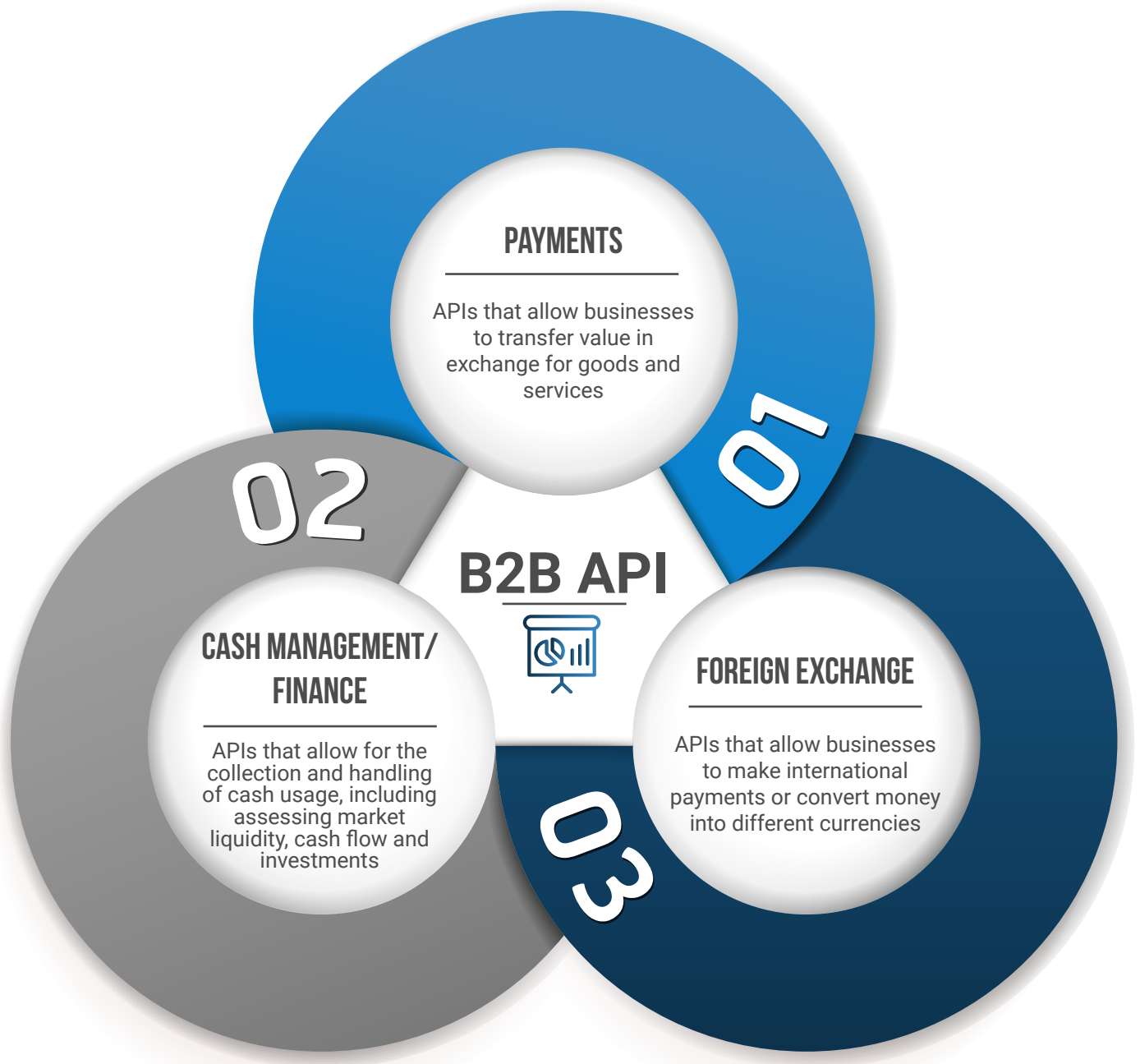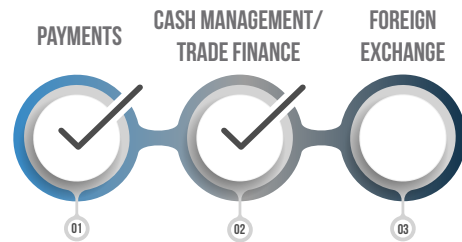
more seamless processes.

SMBs get a boost from open banking

SMBs rarely have their own treasury departments. Andrew McFarlane, open banking and PSD2 lead for Accenture Global, recently [told](#) PYMNTS that, because of this, SMBs stand to benefit from the real-time cash flow and liquidity visibility that open banking offers.

Open banking solutions can provide an aggregated view of SMBs' accounts across various FIs, McFarlane said, adding that SMBs value solutions that simplify accounting, payments, cash management and other administrative or business processes. Financial players that offer these conveniences could win big.

The PYMNTS.com B2B API Tracker™ is designed to give a breakdown of different players and cover the news and trends in the B2B API ecosystem. Each month, new companies will be added to the provider directory based on movements in the space. Companies included in the directory have been sorted by three primary criteria:
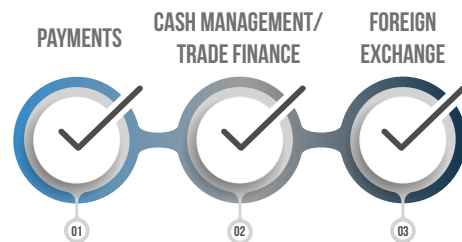
PAYMENTS

APIs that allow businesses to transfer value in exchange for goods and services

01

02

B2B API

CASH MANAGEMENT/ FINANCE

APIs that allow for the collection and handling of cash usage, including assessing market liquidity, cash flow and investments

FOREIGN EXCHANGE

APIs that allow businesses to make international payments or convert money into different currencies

03

achta

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
✓	✓	
01	02	03

Achta
Achta specializes in the delivery of electronic payments solutions for major corporations, financial institutions and the SME market.

AIRWALLEX

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
✓		✓
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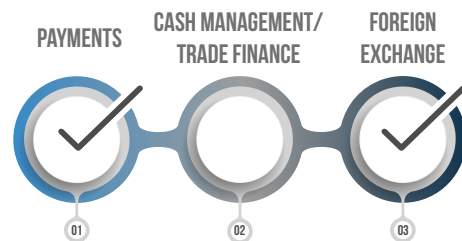
Airwallex
Airwallex is a financial technology company that offers integrated solutions for personal and business cross-border transactions. The company facilitates international money transfers through a combination of local payment collection, foreign exchange and distribution. Airwallex's products include a platform for businesses to create and pay international invoices and a series of APIs that allow eCommerce platforms to process international payments, convert funds at the mid-market rate, manage inventory and display prices across multiple currencies in real-time.

AZIMO

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
✓	✓	✓
01	02	03

Azimo
Azimo's international remittance solutions enable small and medium-sized businesses to send money to 189 global markets.

B2B Pay

| PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
✓		✓
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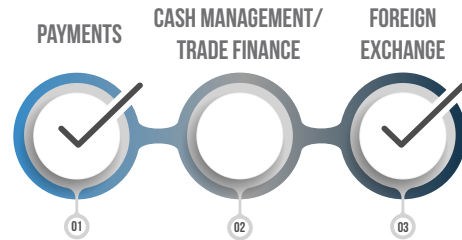
B2B Pay

B2B Pay offers virtual bank accounts for companies that export into Europe and collect payments domestically. Its API is designed to make international business transactions as quick and inexpensive as possible, allowing users to create virtual bank accounts in various geographies and giving them access to the best currency exchange rates and transfer fees.

Bill.com

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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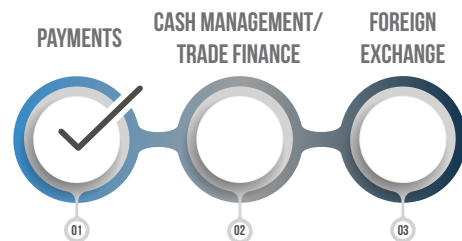
Bill.com

Bill.com allows customers to approve and pay bills from using a laptop, tablet or smartphone. And when vendors call about a missing payment, users can pull up an image of the cleared check in an instant.

Cambridge Global Payments

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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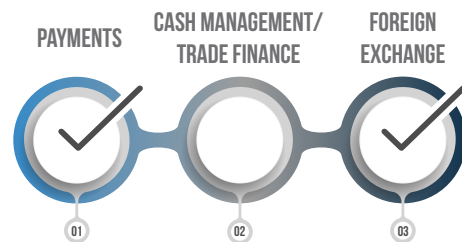
Cambridge Global Payments

Cambridge Global Payments is a financial services company providing integrated global payments technology. The company offers a full suite of APIs to enable its partners to build advanced global payments capabilities on their own platforms.

CardConnect

PAYMENTS   CASH MANAGEMENT/ TRADE FINANCE   FOREIGN EXCHANGE

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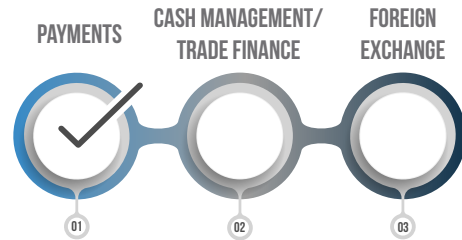
CardConnect
CardConnect (formerly Financial Transaction Services) is a full-service provider of electronic transaction processing services. The CardConnect API allows companies to securely accept a wide-range of credit, debit and alternative payments.

cashplus

PAYMENTS   CASH MANAGEMENT/ TRADE FINANCE   FOREIGN EXCHANGE

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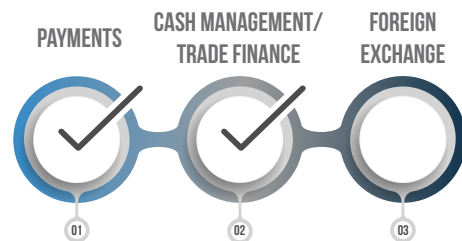
Cashplus
Cashplus provides prepaid Mastercard cards and current accounts for consumers, SMBs and local government authorities. It also offers an API allowing SMBs to simultaneously pay vendors.

coinbase

PAYMENTS   CASH MANAGEMENT/ TRADE FINANCE   FOREIGN EXCHANGE

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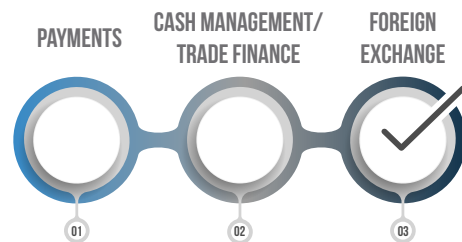
Coinbase
Coinbase is an online platform that allows merchants, consumers, and traders to transact with digital currency. It allows its users to create their own bitcoin wallets and start buying or selling bitcoins by connecting with their bank accounts. It also provides a series of merchant payment processing systems and tools.

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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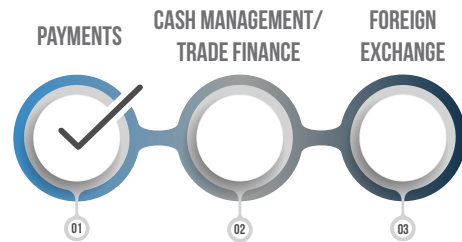
CrowdPay

CrowdPay was launched by GoldStar Trust Company. CrowdPay is an API-driven application designed to help companies collect funds securely, open escrows, process payments and manage investments for crowdfunding offerings.

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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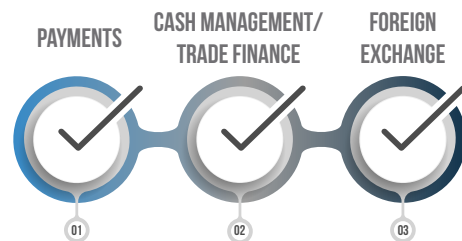
Currencycloud

Currencycloud operates as a foreign exchange broker and international payments company. It enables payment firms, banks and eCommerce companies to provide their customers with access to foreign exchange through a simple API that links to Currencycloud's cloud-based service.

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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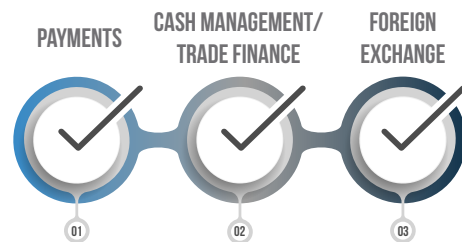
CurrencyVue

CurrencyVue is an FX payments and hedging management solution that helps businesses gain real-time visibility into FX exposure and risk. The company's APIs and connectors can integrate with enterprise resource planning (ERP) systems to extract the transaction data that allow businesses to identify FX exposure.

DWOLLA

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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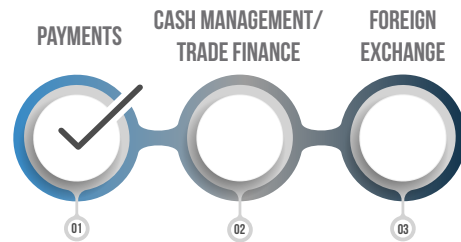
Dwolla

Dwolla provides platforms a service for bank transfers (i.e., ACH transactions). It uses branded or white-label APIs to verify bank accounts instantly, transfer payments, keep balances or route funds directly to bank accounts and routing numbers.

FI.SPAN

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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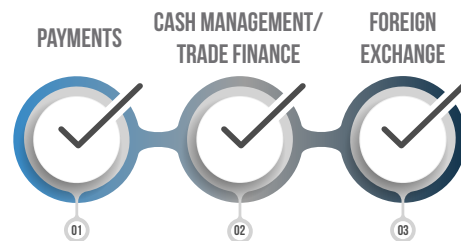
FI.SPAN

FI.SPAN is a services management platform that allows banks to deploy new business banking products rapidly. They curate (and pre-integrate) third-party FinTech solutions, which banks can use alone or in concert with their internal capabilities to develop composite products. The platform creates RESTful API endpoints allowing banks to expose products and services to existing or new channels. FI.SPAN also provides pre-built connectivity to leading mid-market and enterprise ERP platforms, to help banks open up the ERP as a banking channel for corporate customers and automated customer onboarding.
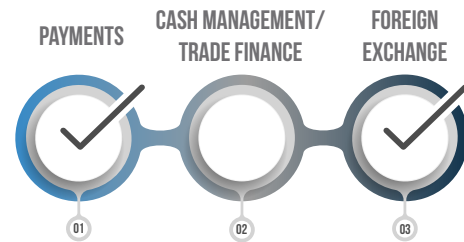
figo

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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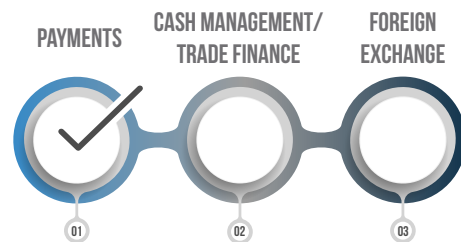
Figo

Figo provides banking services and enables businesses to connect with their financial service providers. Figo's platform Banking-as-a-Service targets the Single Euro Payments Area.

Finexio

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
✓		✓
01	02	03

Finexio

Finexio's smart B2B payments network platform delivers an electronic commercial payment, converting paper payments and identifying the most efficient direct bank deposit method available for the vendor. It seamlessly integrates into enterprise accounts payables and procurement software platforms to improve the corporate buying and selling experience.
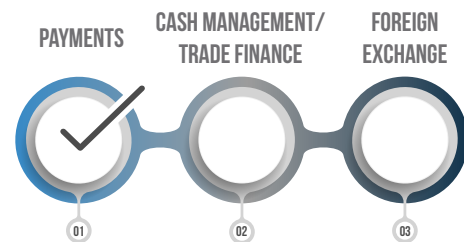
flywire

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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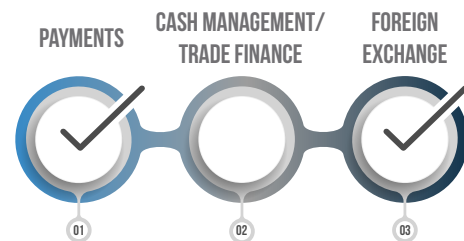
Flywire

Flywire is a provider of international payment solutions, connecting their clients with other businesses on six continents. The company offers an API called peerTransfer.

HYPERWALLET

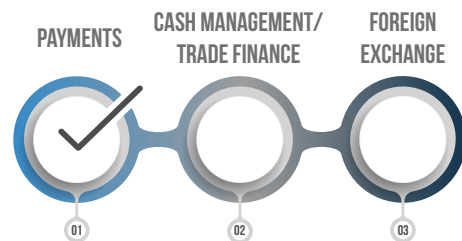| PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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Hyperwallet

Hyperwallet Systems is a financial technology company that offers an online worker payout platform for financial institutions and marketplace companies. Its payment platform and settlement network allows companies to distribute funds across countries in different currencies. Additionally, the company provides mass payment options, including prepaid cards, global bank deposits, cash pick-ups and check delivery services.

MARQETA

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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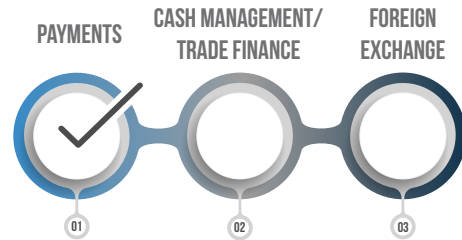
Marqeta
The Marqeta Platform offers a fully documented, open API issuer processor platform for building credit, debit and prepaid card products. Marqeta offers instantly issued tokenized cards to technology innovators, allowing eligible payment cards to be added directly into Apple Pay as well as in-app provisioning on Visa.

mastercard

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
✓		
01	02	03

Mastercard Commercial Network
Mastercard's "Pay Now" payment feature on the application enables merchants to collect payments in full in approximately two days, which aims to help small businesses to work more efficiently while maximizing their funds.

mineraltree®

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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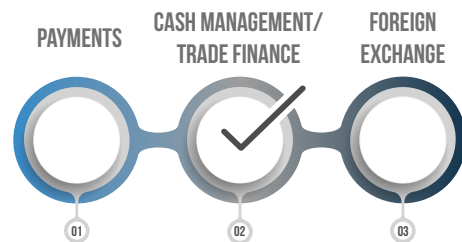
MineralTree
MineralTree's cloud-based software automates the invoice-to-payment process for growing businesses. It extracts data from paper or electronic invoices; routes them to the proper people and departments for approval; and allows busy executives to review, authorize or schedule payments anywhere, from any device. The software integrates directly with banks and with the most popular accounting/ERP software to synchronize data.

PAYMENTS **CASH MANAGEMENT/ TRADE FINANCE** **FOREIGN EXCHANGE**

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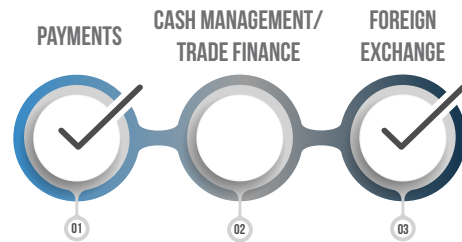
nanopay

nanopay provides payment tracking services, including for payment requests and payments sent for companies both domestically and across borders. The company's payment platform is exposed via REST APIs for use by banks, payment providers and businesses, and is designed to securely store and transfer digital value between parties instantly and without intermediaries.

PAYMENTS **CASH MANAGEMENT/ TRADE FINANCE** **FOREIGN EXCHANGE**

01   02   03
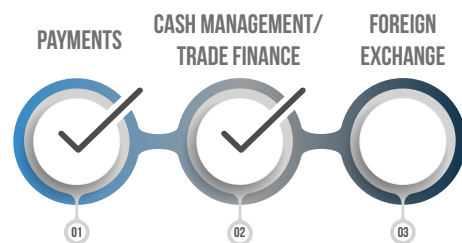
Nuapay

Nuapay is a cloud-based payment service offering businesses what they need to efficiently manage European direct debit and credit transfer payments with straightforward set-up and clever functionality, plus APIs to take away the delays and frustrations.

PAYMENTS **CASH MANAGEMENT/ TRADE FINANCE** **FOREIGN EXCHANGE**

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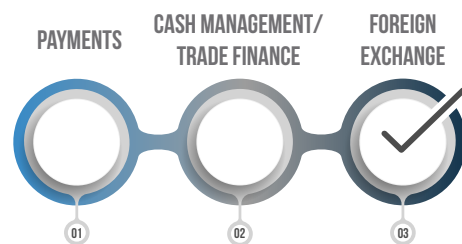
OANDA

OANDA Corporation is a foreign exchange company that provides internet-based forex trading and currency information services. The company uses computer and financial technology to provide services to everyone, from individuals to large corporations, and from portfolio managers to financial institutions.

OpusCapita

PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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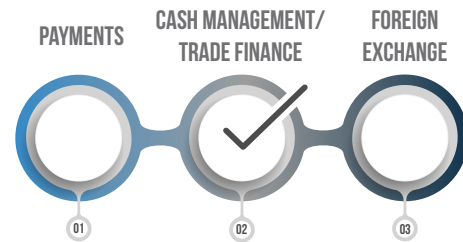
OpusCapita

OpusCapita's cash management solution is a global cloud service that connects to any bank and financial back-office system. Its solutions are focused on mitigating risks and fraud, implementing group-wide harmonized processes, boosting automation, and gaining full visibility and transparency on cash.

PAYCOMMERCE

| PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
01 ✓	02 ✓	03 ✓
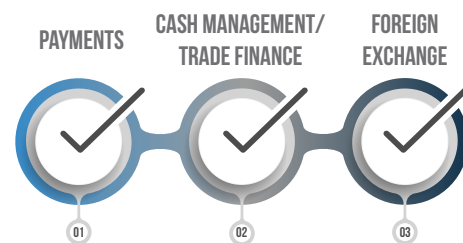
PayCommerce

PayCommerce is a cross-border payments network that enables both disbursements and acceptance transactions through a single point of connectivity. The company's payment disbursement APIs enable account-to-account cross-border authorization workflow, routing, clearing and settlement, while its global acceptance APIs enable payment collections globally using direct debits, credit/debit card schemes and alternate payment rails.

Payment Rails

| PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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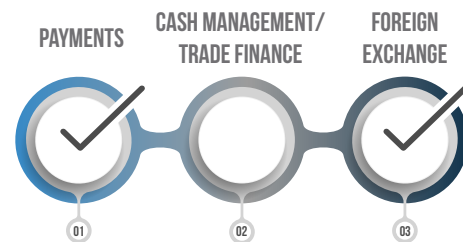
Payment Rails

Payment Rails is a cloud technology platform. The company's solution is designed to enable businesses to send payments to PayPal, individual or corporate bank accounts in more than 220 countries, in any currency and with all major payment methods. It provides an API that gives businesses access to its global banking and payments network.

PAYMENTS **CASH MANAGEMENT/ TRADE FINANCE** **FOREIGN EXCHANGE**

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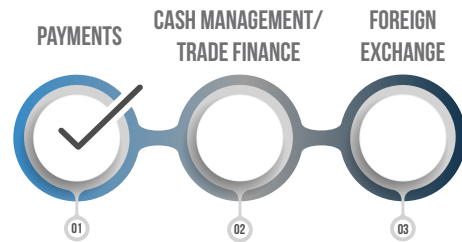
Paymentwall
Paymentwall's Payment Systems API enables merchants to retrieve lists of payment systems activated for a project in a specific country along with their names, logos and shortcodes.

PAYMENTS **CASH MANAGEMENT/ TRADE FINANCE** **FOREIGN EXCHANGE**

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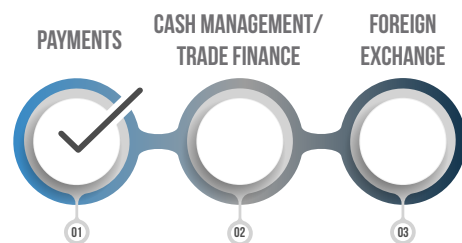
Paymode-X
Paymode-X is a payment network. Its solution is designed to help businesses transition from paper to electronic payments, while also working to maximize cost savings, efficiency and security.

PAYMENTS **CASH MANAGEMENT/ TRADE FINANCE** **FOREIGN EXCHANGE**

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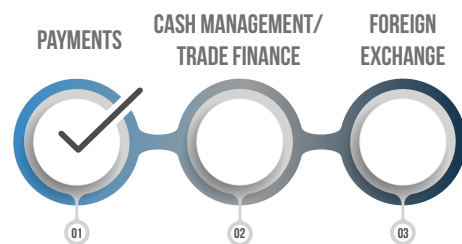
Payoneer
Payoneer offers a B2B online escrow payment service, which enables companies to pay and get paid safely, efficiently and cost-effectively.

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE

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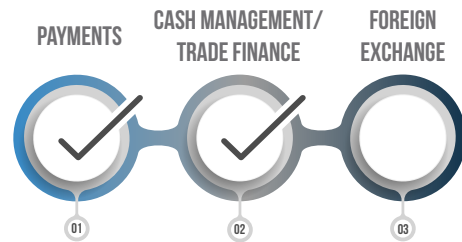
PayStand

PayStand is a cloud-based payment platform for B2B companies that offers a number of features aimed at lowering transaction costs and making payments, including billing, more efficient.

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE

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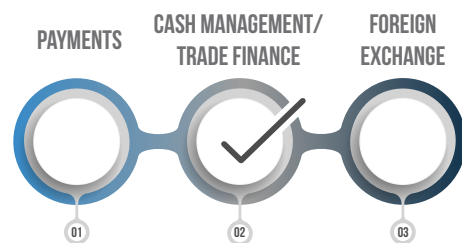
Quovo

Quovo is an end-to-end financial technology platform that empowers advisors and professionals with data management and insight tools. The company offers bank-level encryption and third-party security validation, aggregates financial accounts and enriches data with proprietary technology to normalize, transform and reconcile disparate data from any source.

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE

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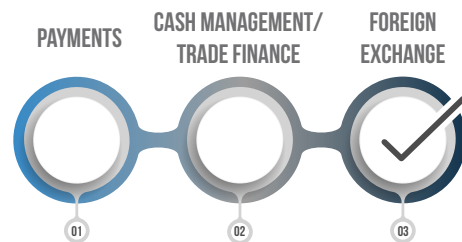
The Saxo Payments Banking Circle

The Saxo Payments Banking Circle offers its members the capability to make and receive cross-border transfers in seconds in multiple currencies in a secure and compliant cloud-based environment. Membership is open to card acquirers, PSPs, APMs and FX payment providers.

stripe

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE

01 | 02 | 03
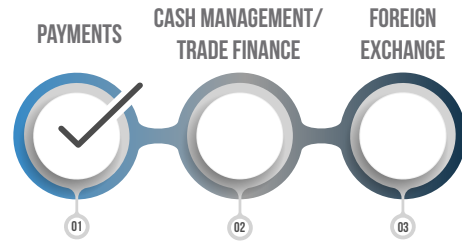
Stripe
Stripe provides a set of unified APIs and tools that enable businesses to accept and manage online payments. Stripe aims to expand internet commerce by making it easy to process transactions and manage an online business.

tink

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE

01 | 02 | 03
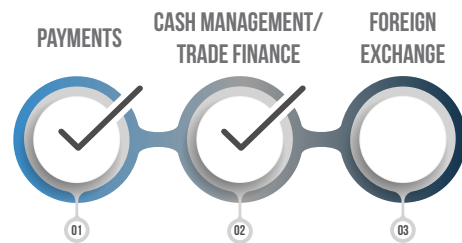
Tink
Tink offers financial management applications. Its products combine smart data collection and analytics to create rich insights on which users can act.

Tipalti

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE

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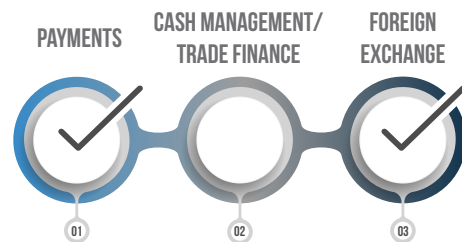
Tipalti
Tipalti's solutions seek to address the difficulties associated with making mass global payments. Tipalti's payment automation platform is intended to streamline the way companies make payments to those critical for delivering goods and services, such as supply chains and 1099 contractors.

| PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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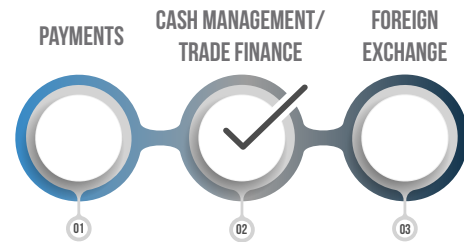
TradeIX
TradeIX provides a connected and secured platform infrastructure for banks, asset managers, B2B networks and value-added service providers. The TIX Developer solution provides APIs that enable entities and developers across the trade ecosystem the ability to implement trade finance functionality into existing systems, and build and deploy new trade finance applications for multiple users.

| PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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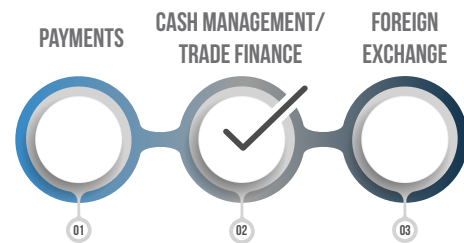
Tradeshift
Tradeshift is a global B2B platform that aims to help companies run more efficiently, using cloud-based technology. For suppliers, it delivers free electronic invoicing, enabling faster payments and predictable cash flow. For enterprises, it empowers them to work more easily and productively with their entire supply chain, anywhere in the world.

| PAYMENTS	CASH MANAGEMENT/ TRADE FINANCE	FOREIGN EXCHANGE
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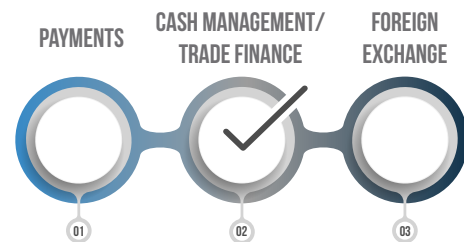
Transactis
Transactis looks to transform traditional paper billing and payment processing by enabling businesses of all sizes to replace paper bills, statements, invoices, payments and documents with more efficient digital alternatives.

PAYMENTS **CASH MANAGEMENT/ TRADE FINANCE** **FOREIGN EXCHANGE**

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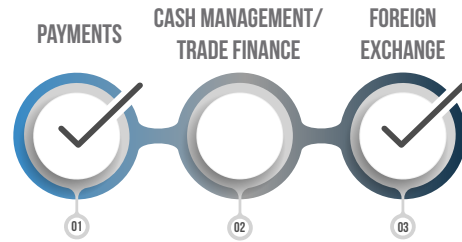
TransferTo
TransferTo operates a cross-border mobile payments network for emerging markets, processing real-time airtime top-up, money transfers, mass payouts and merchant payments for licensed financial institutions, organizations and merchants.

PAYMENTS **CASH MANAGEMENT/ TRADE FINANCE** **FOREIGN EXCHANGE**

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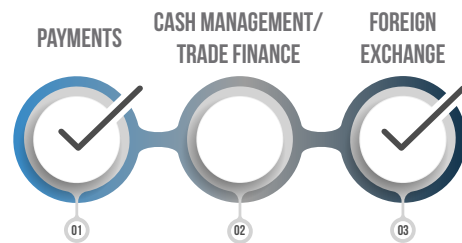
TransferWise
TransferWise is a money transfer service that works to reduce tranfer fees by using inter-bank midexchange rates.

PAYMENTS **CASH MANAGEMENT/ TRADE FINANCE** **FOREIGN EXCHANGE**
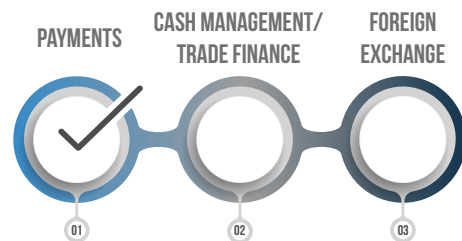
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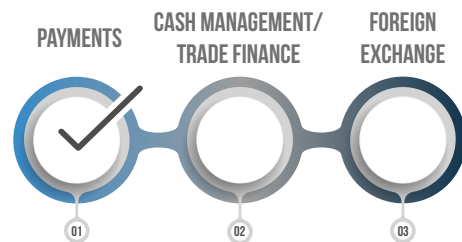
Transpay
Transpay is a B2B/B2P cross-border payment platform offering a single API connection into its payout engine that in turn processes payments as per each destination country guideline and satisfies each country regulation and delivers payments rapidly into the beneficiary's local bank account.
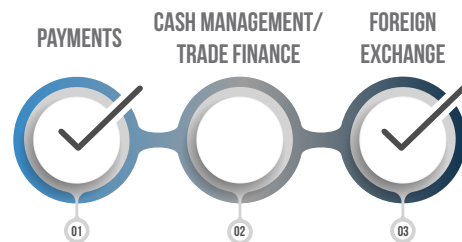
traxpay

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE
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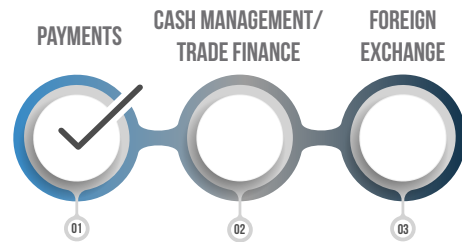
Traxpay

Traxpay offers a turnkey solution for supply chain financing and payment transactions. The company's cloud-based B2B platform provides secure bank-grade and regulatory-compliant financial process automation and B2B payments and financing services to banks, corporates, digital marketplaces and B2B commerce networks.

Vantage

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE
01 | 02 | 03

VantageB2B

VantageB2B provides several B2B and B2G payment solutions. Its portfolio includes Level 3 purchasing card and GSA payment processing, a payment API for developers with a B2B focus and ERP platforms, and tokenization data security solutions to regional and multi-location industrial suppliers, distributors and manufactures nationwide.

veem

Formerly Align Commerce

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE
01 | 02 | 03

Veem

Veem is a payment company offerings solutions designed to enable businesses to send and receive payments in local currency. The company works to eliminate the need for intermediary banks by using blockchain as a payment rail. move money directly from your bank account to that of your recipients.

viewpost

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE
01 | 02 | 03
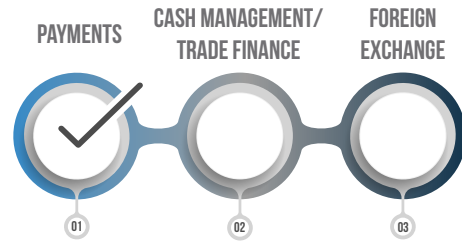
Viewpost
Viewpost is a secure B2B network for electronic invoicing, payments and real-time cash management. It also offers an API.

VISA B2B Connect

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE
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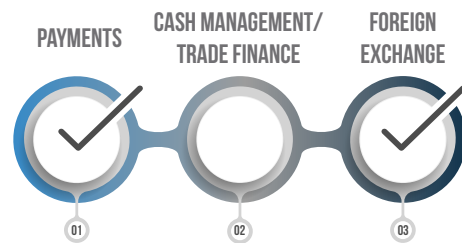
Visa
The Visa B2B Connect platform enables financial institutions to process corporate cross-border B2B payments, offering open APIs so developers can build solutions and quickly scale in multiple markets. The solution allows participating banks to integrate to its suite of APIs, thus enabling development of a B2B payments solution to onboard customers, set up suppliers, check foreign exchange rates and submit payments.

wepay

PAYMENTS | CASH MANAGEMENT/ TRADE FINANCE | FOREIGN EXCHANGE
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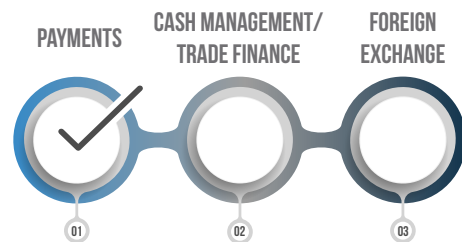
WePay
WePay is a payments provider focused solely on meeting the needs of online platforms that need to settle money between their users.

Western Union

PAYMENTS 01 ✓
CASH MANAGEMENT/ TRADE FINANCE 02 ✓
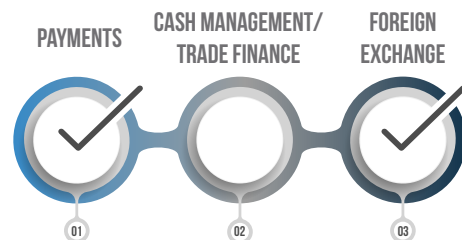**FOREIGN EXCHANGE** 03 ✓
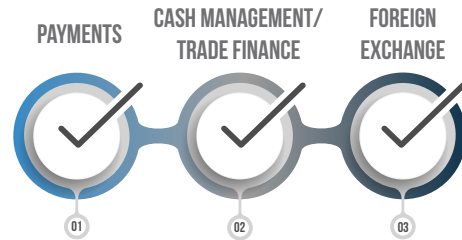
Western Union
Western Union provides businesses and consumers with solutions to send and receive money internationall. The company works to enable its customers to transfer money through their mobile application or agents.

worldpay

PAYMENTS 01 ✓
CASH MANAGEMENT/ TRADE FINANCE 02 ✓
FOREIGN EXCHANGE 03 ✓
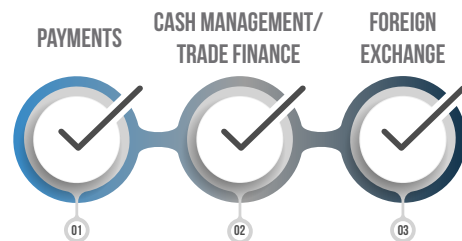
Worldpay
Worldpay is a payment technology solutions provider that specializes in global integrated omni-commerce. The company's API-based solutions include managing accounts, transfers and orders. Annually, Worldpay processes over 40 billion transactions in more than 300 payment types across 146 countries and 126 currencies.

wyre

PAYMENTS 01 ✓
CASH MANAGEMENT/ TRADE FINANCE 02
FOREIGN EXCHANGE 03 ✓

Wyre
Wyre services allow businesses to create an account and send money to any person or business without worrying about foreign exchange rates, hidden fees, complicated payout timing or high payment fees. Using both a payments API and a dashboard, transactions are processed programmatically with real-time payout schedules.

PAYMENTS   CASH MANAGEMENT/ TRADE FINANCE   FOREIGN EXCHANGE

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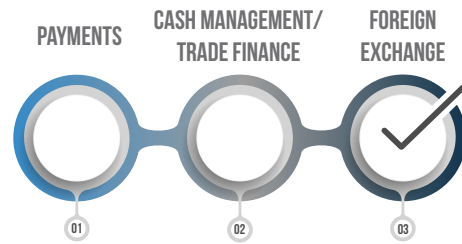
Xignite

Xignite provides cloud-based financial market data APIs to help emerging companies and established enterprises deliver real-time and reference market data to their digital assets, such as websites and apps.

Feedback

If you would like your company to be included in the Tracker's provider directory or have updated information to pass along, please visit our provider submission/update page. Or, if you have general feedback or questions, please contact us at B2BAPITracker@pymnts.com.

PYMNTS.com

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