

PYMNTS surveyed more than 200 financial institution (FI) decisionbecoming bolder in their innovation plans. We learned that:



SMALL FIS' INNOVATION PERFORMANCE

has increased, while that of larger banks has declined.

35.2%

SMALL FIS'

AVERAGE INDEX SCORE IN Q4 2018, UP FROM 33.6 IN Q3 2017

35.6%

MID-SIZED FIS'

AVERAGE INDEX SCORE IN Q4 2018, DOWN FROM 38.2 IN Q3 2017

34.1%

LARGE FIS'
INDEX AVERAGE SCORE IN Q4 2018,
DOWN FROM 39.7 IN Q3 2017





SMALL FIS ARE MORE AGGRESSIVE

when rolling out new products and features compared to both their past performances and those of larger banks.

40.4%

OF SMALL FIS



TO BE FIRST TO MARKET WITH

34.4%

OF MID-SIZED FIS



SAY THE SAME, A MORE THAN 10 PERCENT DECLINE FROM Q3 2017.

36.2%

OF SMALL FIS



BEFORE ROLLING OUT NEW OFFERINGS, COMPARED TO 50 PERCENT OF MEDIUM-SIZED Fis.

SMALL FIS ARE EAGERER







40.4% OF SMALL FIS



8% OF LARGE FIS

N TO FOCUS MAINLY ON / PRODUCTS, A MORE THAN PFOLD DECLINE FROM



66.4% OF MIDSIZED FIS

NEXT THREE YEARS, COMPARED
JUST 34 PERCENT OF SMALL Fis.