

# FASTER ▶ payments ▶ TRACKER

**fiserv.**

PYMNTS.com

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JULY 2019

HOW FASTER PAY  
**Fuels The Trucking  
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The Faster Payments Tracker is powered by Fiserv, and PYMNTS is grateful for the company's support and insight. [PYMNTS.com](https://pymnts.com) retains full editorial control over the following findings, methodology and data analysis.

# What's Inside

Transit planners know cars are likely to keep clogging roads until it becomes both inconvenient to drive and easier to get around via other methods. Raising parking fees and reducing space creation can accomplish only so much if travelers cannot access well-developed, affordable subway or bus systems, after all. This means providing enticing public transit options that alleviate the pain of expensive and friction-filled car trips could be just what it takes to lure drivers out of their vehicles.

Similar principles also apply to the payments space, where those advocating for change can learn from the transit field's carrot-and-stick approach. Businesses and consumers are likely to abandon slower legacy payment systems that create friction, so long as better alternatives are available. Financial players around the world are thus seeking to ease real-time payments' use — and some are even making it more difficult to utilize inefficient, insecure legacy offerings.

Challenger financial institution (FI) Starling Bank, for example, is [partnering](#) with Bottomline Technologies to incentivize faster payments. The former relies on the United Kingdom's Faster Payments Service, and the collaboration gives companies access to the rail through a software-as-a-service (SaaS) solution. Similar moves are [occurring](#) in the United States, where third-party companies are [providing](#) support that allows banks and credit unions to adopt The Clearing House's (TCH's) Real-Time Payments (RTP) system.

The African country of Namibia, meanwhile, has been encouraging greater uptake of digital payment methods by [imposing](#) increasingly strict limits on the value of checks that can be deposited within its National Payment System (NPS). The nation is now taking its efforts a step further, announcing that the service will no longer [process](#) checks and that banks will neither [issue](#) nor accept them.

## AROUND THE FASTER PAYMENTS WORLD

Financial players are also looking to encourage faster payments adoption by creating quick, convenient and compelling rails that companies and FIs will readily seek out. Six Nordic banks are aiming to do just that by collaborating on a real-time multicurrency payment initiative called Project 27 (P27). The FIs recently [partnered](#) with Mastercard to provide the underlying payments infrastructure for the rail, which would span the Nordic region, and aim to roll the offering out in 2021.

Some newer payment schemes are hitting hiccups, however. A spokesperson for Australia's New Payments Platform (NPP) has said a recent incident exposed the rail to an "unacceptable" level of fraud, with bad actors who compromised accounts at major Australian bank Westpac using the information to flood NPP's PayID feature with lookup requests. The feature allowed them to determine customers' email addresses, phone numbers, business numbers and unique system-registered identifier codes, as well as the names associated with such details. While the bad actors were able to retrieve the names of about 98,000 individuals, the spokesperson expressed that no financial details or credentials were at risk.

Financial players are working to adjust their security strategies as real-time systems introduce new risks, though. Citi recently [launched](#) a tool that uses artificial intelligence (AI) and machine learning (ML) to analyze client behavior for suspicious activity. The financial services provider is leveraging the solution to better determine legitimate clients' actions as real-time payments [change](#) established activity patterns.

## HOW FACTORING KEEPS TRUCKERS ON THE ROAD

U.S. retailers rely on regular deliveries of goods, many of which are hauled by cross-country truckers. Small trucking companies can struggle to stay in operation, however. The regular expenses of fuel, insurance, payroll and everything else required to keep their operations running quickly add up when invoices have 30 days or more to be paid.

Companies like [Apex Capital](#) aim to ease those pains via factoring and cash flow assistance. In this month's feature story (p. 6), chief strategy officer Brian Carlgren and chief information officer Jerry Wallace explain the process of tackling truckers' unique payment issues and designing for instant, mobile funding.

## DEEP DIVE: HOW APIs CAN HELP DRIVE FASTER PAYMENTS

Countries around the globe are rolling out instant payment systems, and getting the greatest utility out of these developments requires widespread adoption. Application program interfaces (API) can play a key role in enabling consumers and businesses to easily take advantage of these new rails, thus spurring uptake.

This month's Deep Dive (p. 14) examines how APIs are being used around the world to facilitate use of faster payment rails, and how they can provide supplemental payments support to accelerate transactions in countries that have yet to debut instant transfer infrastructures.

## THE LATEST UPDATES TO THE PROVIDER DIRECTORY

The month's Faster Payments Tracker profiles 51 players in the space, including four additions: Bellin, IntegraPay, Ozow and QuickPay.



# Executive INSIGHT

### ***How must FIs revise their risk management approaches to secure real-time, person-to-person (P2P) payments?***

"Real-time payments require real-time fraud detection and mitigation infrastructure, [and] the right approach can help ensure that security does not come at the expense of customer experience. This balance is particularly important when it comes to P2P payments, as consumers' perceptions of security and convenience affect adoption and use. Here are four [of our] best practices:

#### **ENABLE REAL-TIME DECISIONS.**

Take a holistic look at all risk events, such as new profile registrations or changes, account additions and money movement transactions. All risk events should be scored in real time, and specific mitigation actions should be deployed based on fraud use case and risk.

#### **LOCK THE FRONT DOOR.**

Preventing unauthorized access to account information across all channels and processes is crucial. Fraudsters look for ways to take over customers' accounts, often with compromised online banking credentials, so new account origination processes and online banking access merit specific attention. Review account-opening processes and online banking login controls and utilize a two-factor authentication tool as part of a multilayered approach.

#### **AUDIT INTERNAL CONTROLS.**

Fraudsters ... often successfully use social engineering techniques to obtain information directly from unsuspecting FI employees. Audit your call center user authentication process to make sure proper protections are in place.

#### **EDUCATE YOUR CUSTOMERS.**

Educating consumers and frequently reinforcing the importance of taking precautions ... when sending money is key."

#### **KANNAN SRINIVASAN**

vice president of risk assurance and electronic payments at [Fiserv](#)

# 5 FIVE FAST FACTS

**50%**

Share of U.S. accounts accessible via RTP

**79.81%**

Decline in check volumes processed in Namibia between 2014 and 2018

**98,000**

Approximate number of PayID participants' names accessed by fraudsters

**75%**

Portion of surveyed U.S. businesses that send or receive payments via paper checks

**95%**

Share of American consumers who can access same-day ACH



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HOW FASTER PAY

# Fuels The Trucking Industry

# Feature Story

Truckers criss-cross the country hauling everything from grocery store produce to electronic items for retailers, [moving](#) 71 percent of U.S. freight tonnage this way in 2017. But despite the high demand for such services, small operators typically struggle with cash flow problems. They operate under slim margins, often making it difficult for them to afford necessary payments as they wait for their invoices to be paid.

"If it's a two-truck company and one of your trucks breaks down, then you've lost the ability to generate half your revenue," said Brian Carlgren, chief strategy officer of truck factoring company [Apex Capital](#). "If margins are thin, how do you overcome that and stay in business?"

Carlgregn and Apex chief information officer Jerry Wallace recently spoke with PYMNTS about how faster payment solutions are key to keeping truckers on the road.

## **RAISING THE SPEED LIMIT ON PAYMENTS**

The lack of immediate compensation can be a big problem for trucking companies, which often issue

invoices with 30-day repayment timelines. Though most shipping clients reliably meet these terms, Carlgregn and Wallace said truckers can still struggle to handle necessary purchases like insurance, payroll and refueling supplies while they wait.

"It's a very capital-intensive industry," Carlgregn noted. "So, by the time you drop a load, you're already out a lot of ... money. To get the next load moving and fuel in the truck, [sometimes] you need to get paid on what you just delivered."

Companies like Apex help address these issues by offering cash flow assistance and factoring services. It assists in the latter process by buying unpaid invoices from transportation companies at discounted prices. This gives truckers quick, sometimes same-day funding, while the factor collects revenue once the invoice is paid in full.

Apex's trucker clients can elect to route factor funds onto company-provided closed-loop fuel cards restricted for use at truck stops, or they can receive payments directly into their bank accounts. Money is sent through wire or ACH transfers when clients choose the latter option, and truckers can access the



funds once they settle. These settlement timelines are beholden to banks' often-limited operating hours, however, which can be problematic for drivers who have immediate purchasing needs.

A recent partnership with financial services provider Fiserv is helping Apex develop a solution to enable the instant transfer of funds into bank accounts. Wallace said the option is increasingly in demand because it fits well with truckers' on-the-go workstyles and can assist them with emergency expenses.

### **MAKING SERVICE MOBILE**

Transportation companies need more than just quick, 24/7 payments, though. They also want to request

their funds without requiring access to computers or the internet, meaning smartphone-ready factoring services are critical.

"By their nature, trucking companies are mobile," Wallace said. "So, giving them tools that can be present with them [wherever they are] is key to [their] being funded fast."

Apex offers an app that allows customers to photograph and submit their invoices immediately after they deliver their loads. Truckers can also consult the mobile solution for information about nearby fuel stops and prices, as well as check on their invoices' statuses.

## FACTORS VERSUS FIs

Factoring is one option available to truckers, but some instead turn to banks for loans. Factors can stand out among the competition by specializing in particular industries and offering invoice management supports.

“If all we were doing is giving money, sure, you [should] go to a bank,” Wallace said. “It doesn’t make sense to pay factoring-type rates for the same money you could get from a bank. It’s all the other things we do that bring the value to what you pay.”

Factoring companies shoulder the work involved in getting invoices paid, for example, though truckers could be financially responsible for unpaid balances in certain situations. Factoring firms also often provide services like invoice follow-ups and status tracking. Such offerings can be helpful to the many small trucking operations in which business owners are also drivers, leaving them with limited time to devote to invoice management.

In addition, factors’ close interactions with particular industries enable them to better assess risk levels involved with specific invoices, making them more likely than traditional FIs to accept these kind of deals.

Steady cash flows are critical to helping trucking companies operate smoothly. Faster payment solutions like mobile factoring with instant payouts can be important to fueling these transportation businesses and the many retailers relying on them to move goods.



# Under The HOOD

## ***What risks do factoring companies undertake when serving the transportation industry?***

“There’s always risk associated with the customers. When you’re the factor, you buy the invoice and you’re reliant on that customer still being in business and that that invoice will be paid.

[Other issues include] the creditworthiness of the customers and the validity of the bill: Is there anything fraudulent about the invoice or invoices that you bought? There’s also claims and offsets [to consider]. If something gets damaged, what was it, what was the value of the load that got damaged and how does that impact the invoices that you’re purchasing?

[Additionally,] when clients have problems, whether it’s insurance [payments] or a truck breaking down, and you do what’s called ‘overadvancing’ – [or] sending money when you’re not buying invoices – that’s also a bit of a challenge from a risk standpoint.”

### **BRIAN CARLGREN**

chief strategy officer at [Apex Capital](#)

# News & Trends ▲

## Real-time rail adoption

### **BERKSHIRE IMPLEMENTS RTP**

TCH's RTP scheme is seeing greater uptake, with Berkshire Bank of Massachusetts [becoming](#) one of the Northeast's first regional banks to tap into the system. The FI is using Finastra's Fusion Global PAYplus SaaS offering to enable real-time payments, and the solution will also allow it to convert funds into beneficiaries' local currencies before making international wire settlements. Berkshire Bank [holds](#) \$13.9 billion in assets and 132 full-service offices across Connecticut, Massachusetts, New Jersey, New York, Pennsylvania and Vermont.

### **PAYRAILZ TO FACILITATE RTP ACCESS**

AI and digital payment company Payrailz also recently enabled access to the RTP network, [announcing](#) that it is offering the service to bank and credit union clients as a third-party payment provider. The solution provides FIs with better messaging functions and capabilities for instantly sending, clearing and settling payments. The RTP network currently reaches approximately half of all U.S. accounts, with TCH working to expand that coverage. The rail is becoming increasingly useful as additional FIs utilize it and thus extend the service to more payees.

### **STARLING TO PROVIDE FPS CAPABILITIES TO TRIBE**

U.K. digital FI Starling Bank has [partnered](#) with financial and payments services startup Tribe Payments, which was recently launched at Money2020 Europe. The latter firm will integrate the former's APIs to give its customers access to the U.K.'s Faster Payments Service and Bacs payment scheme, as well as offering them bank-grade accounts.

Starling is the first challenger bank to [become](#) a direct Faster Payments Service participant, and also claims to be the only FI in the transaction banking space offering API-enabled, real-time access to the system. In addition, it recently partnered with payments and financial crime compliance platform PelicanPay to automate European small- and medium-sized businesses' (SMBs') invoice-to-payables processes.

## Partnerships

### **BOTTOMLINE ENABLES FPS PAYMENTS FOR BUSINESS CLIENTS**

PelicanPay and Tribe Payments are not the only new [partnerships](#) for Starling Bank, though. It has also teamed up with FinTech Bottomline Technologies to offer Faster Payments Service access for the latter's business customers, including real-time payments, settlement services and tracking through an SaaS

offering. This solution aims to help companies more quickly develop and scale real-time services, according to Bottomline.

Bottomline's offering facilitates access to multiple payment rails through a single point. The partnership enables it to add the Faster Payments Service to its list of rails, which currently includes CHAPS, Bacs and Visa B2B Connect, among others.

### **BPC, FORM3 PARTNER TO PROVIDE CLOUD-BASED PAYMENTS**

Switzerland-headquartered financial services provider BPC recently [forged](#) a collaboration with payments provider Form3 to offer a cloud-based payment solution for origination, processing, clearing and settlement. Form3 chief customer officer Adam Moulson said in a press release that the offering targets clients in need of a managed end-to-end payments solution.

Form 3 has prior experience providing American, European and U.K. FIs, FinTechs and payments companies with a platform that supports access to ACH, direct debit and real-time processing through single API integrations. BPC's current offerings include a payments-as-a-service product, and the partnership will advance its cloud-based IT efforts.

### **MASTERCARD, P27 PARTNER ON PAN-NORDIC PAYMENTS**

Mastercard recently [partnered](#) with six Nordic banks to support the P27 real-time payments effort, a joint initiative to create a pan-Nordic, real-time batch payments platform with multicurrency capabilities. P27's team recently signed an agreement with Mastercard that will see the latter provide the service's underlying payments infrastructure.

Mastercard will also collaborate on creating products and services that utilize the forthcoming platform, according to a press release. The service is expected to launch in 2021, will provide easy cross-border

and domestic payments throughout the region and will supply FIs with real-time information about multiple payment schemes, participant details, balances and more. P27 is co-owned by Danske Bank, Handelsbanken, Nordea, OP Financial Group, SEB and Swedbank. Group CEO Lars Sjögren said the initiative's collaboration and cost-sharing allow its members to provide a more meaningful and higher-quality service than they could individually.

## Finding and fighting fraud

### **WESTPAC REPORTS ON PAYID ABUSE**

Major Australian bank Westpac recently [reported](#) that it detected fraudulent use of its PayID lookups service, a payee identification feature offered through the country's NPP rail. The FI discovered that seven compromised Westpac Live accounts had initiated a combined total of 600,000 PayID lookups, according to a company statement, with 98,000 searches revealing individuals' names. Westpac did not shut the system down, but did state that it took a responsive action. An NPP spokesperson suggested the illicit behavior was problematic but not cause for alarm, noting that financial details were not at risk and that the released information was already available to the public.

The NPP's network enables payers to transmit money to recipients who [supply](#) their PayID credentials – including Australian Business Numbers (ABNs), email addresses, phone numbers or unique codes associated with their bank accounts – as opposed to more sensitive identification details. Senders who supply PayID details are provided with those accounts' associated names, helping them verify they are sending funds to their intended recipients. It appears fraudsters took advantage of the lookup feature to find information about users.

## CITI DEBUTS OUTLIER PAYMENT DETECTION TOOL

Financial players are working to more quickly detect potential misbehavior as payments become faster, too, and Citi recently [launched](#) a tool to identify and provide real-time alerts regarding unusual client actions. The offering also enables the quick approval or rejection of these so-called outlier payments.

The financial services provider's Payment Outlier Detection tool has so far been deployed in 90 countries. It uses advanced analytics, AI and ML technologies that could help ensure that definitions of normal client behavior remain current as real-time payment rails' prevalence [alters](#) typical transaction trends.

## Cross-border transfers

### WESTERN UNION ADOPTS VISA DIRECT FINANCIAL SERVICES PROVIDER

FI Western Union has announced it will [deploy](#) the Visa Direct real-time push payments platform to facilitate international transactions, enabling the former's customers to send remittances to recipients' cards rather than to their bank accounts. Western Union currently allows remittances to be sent via credit cards, debit cards, wire or account-to-account transfers, and can deliver funds to bank accounts or cash



pickup locations. Bill Sheley, Visa's global head of push payments, said the solution will provide real-time cross-border payments across more than 200 countries and territories and in more than 130 currencies.

### **KFH MALAYSIA, MONEYMATCH TACKLE INTERNATIONAL PAYMENTS**

The Malaysian branch of Kuwait Finance House, Kuwait's oldest Islamic bank, has [entered](#) into a strategic collaboration of its own, this time with Malaysia-based cross-border payments and remittances-focused FinTech MoneyMatch. KFH Malaysia will onboard to MoneyMatch's newest offering, a blockchain-based cross-border payments service called Bank FX. The solution supports transfers in 58 countries and 38 currencies, and is intended to provide quick, transparent and low-cost transfers. The collaboration will reportedly support KFH's efforts to offer its customers solutions that comply with Syariah Islamic law.

## Paper checks

### **66 PERCENT OF BUSINESSES EXPECT RTP TO REPLACE CHECKS, CASH**

A recent Citizens Commercial Banking [survey](#) found that TCH's RTP rail could push businesses away from paper-based payment instruments. While 75 percent of the 150 businesses [surveyed](#) currently make or receive payments via paper check, nearly 66 percent said they expect RTP to eventually replace cash and check transactions. In addition, 41 percent said they had already implemented RTP or are in discussions with banks to do so.

RTP adoption has been gradual thus far. Some banks are currently only capable of receiving payments via the service, while others can both send and receive them.

### **NAMIBIA ENDS DOMESTIC CHECK PROCESSING**

The African country of Namibia is taking a more direct approach to eliminating check use. Payment management organizations Bank of Namibia, the Payment Association of Namibia and Namclear [announced](#) June 30 that they are no longer processing checks as part of the national payment system.

Bank of Namibia is the country's central bank, the Payment Association of Namibia manages and controls its financial transactions system and Namclear is its automated clearing house. These parties joined with the nation's banking sector in 2005 to introduce the check system and create a more robust local payments infrastructure. The country has worked to gradually [reduce](#) check usage in recent years, however, a move made to combat check fraud and shift toward faster, cheaper digital payment methods.

A 2010 rule reduced the maximum value of check payments made between Namibian accounts from N\$5 million (\$350,000 USD) to N\$500,000 (\$35,000 USD). That cap was lowered to N\$100,000 (\$7,000 USD) in 2015, and it remained at that value through 2019. These efforts have proved fruitful, with the volume of processed checks declining by 79.81 percent between 2014 and 2018.

# Deep Dive

## How APIs Can Help Drive Faster Payments

Financial players worldwide are kicking payment systems into high gear with efforts that range from creating easier-to-use digital solutions to launching new instant payments infrastructures. Roughly 40 countries had real-time payment systems in place in 2018, and many more are currently working to provide them. Such services can reduce businesses' cash flow pains by allowing merchants to more quickly receive their revenues. In addition, they can spare tenants from fines related to late rental payments by helping them more rapidly move money into their landlords' accounts.

Simply developing new real-time payment rails is not enough, though. Faster payments proponents must also ensure that businesses and consumers can conveniently leverage such options, and APIs can be key to enabling this access. These tools [allow](#) systems to better interact with one another, helping two parties to more securely transmit data.

Financial and government entities in countries that do not have real-time rails can also use APIs to boost their payments' speed. This month's Deep Dive explores how such solutions can support these digital

transactions and provide convenient access to instant payments infrastructure, ultimately encouraging greater adoption.

### **EASY CONSUMER ACCESS**

APIs can help consumers use real-time rails to initiate payments at any time and from any location. Real-time schemes' providers often offer those that facilitate related services, like allowing customers to send money via smartphones. India's Unified Payments Interface (UPI) [provides](#) tools to handle authentication, authorization and connections between payment parties, for example, [enabling](#) bank account holders to use their mobile devices to instantly send funds through the country's Immediate Payment Service. Apps also allow smartphone users to choose from multiple accounts — even those at different banks — when making such transfers.

Services like Tez and WhatsApp have also [used](#) the UPI, further increasing the rail's popularity. Its transaction volume [increased](#) 100-fold just nine months after its August 2016 launch, reaching 9.2 million total. That popularity has largely continued, and the

service [processed](#) 754.5 million transfers in June of this year.

Open APIs have encouraged retailers in other countries to use faster payment infrastructures, too. A French supermarket chain began [offering](#) instant payment access through its shopping app to provide smoother checkout experiences for customers, for example. The solution also spared the company from card processing fees and reduced paper checks' usage.

## APIs FOR BUSINESSES

APIs are also helping businesses adopt faster payment rails and other services to accelerate their transactions. Earlier this year, Deutsche Bank and business-to-business (B2B) FinTech software company Serrala [collaborated](#) on an interface that enables companies to conduct cross-border and domestic transactions. This gives firms access to the Single Euro Payments Area's Instant Credit Transfer (SEPA Inst) scheme through an enterprise resource planning system.

APIs can also enable speedier transactions for businesses in countries without real-time rails or those in which national or cross-border services are in the early stages. Such solutions can facilitate the transmission of crucial payment data, and several players in the space have recently looked to enable smoother reconciliation processes via such services. SWIFT [offers](#) an API that banks on its network can use to track payments, for example, and technology start-up Orderful recently [released](#) a platform to help B2B vendors integrate with corporate clients' systems in real time. These connections then enable information such as purchase orders, invoices and invoice receipt confirmations to easily move between suppliers and their buyers. Some financial players in countries

with fledgling real-time rails have sought to speed business trade via proprietary faster payment systems. Fiserv, for one, offers an API to support instant business-to-consumer (B2C) account-to-account payments for participating clients, enabling funds to move in real time across its network.

FIs seem to be taking note of the benefits that APIs offer their business clients, and a recent [survey](#) reported that 79 percent of European banks planned to actively encourage developers to use their APIs.

## RISK STRATEGIES

APIs have vast potential to enable faster payments, but they can also introduce vulnerabilities. These solutions are prone to threats like identity attacks, which see hackers [stealing](#) API keys and using them to write malicious codes disguised as legitimate applications. They can also be targeted via man-in-the-middle events, which involve cybercriminals intercepting traffic sent between APIs and users or applications. Applying transport layer security to all data exchanges can protect against the latter attack type, while strong authentication and authorization procedures can reduce the risk of identity-related breaches. Closely [monitoring](#) how APIs are used can also help identify potential misbehaviors.

Those looking to improve both cross-border and domestic payments' speeds must focus on providing easy access to real-time settlement systems, offering services such as quick data transfers that help them accelerate business activities' pace. APIs can be powerful tools in helping financial players achieve these goals, so long as these firms take adequate measures to ensure the technology's security.

# Scorecard

If you would like your company to be considered for inclusion in this Tracker's provider directory, or if you would like to have an existing listing reconsidered for an update, visit our [profile submission/update](#) page.

Companies are organized in alphabetical order.



# SCORECARD



American Express Serve offers prepaid debit card accounts, with money management capabilities and cash load features. Its mobile app supports sending and receiving payments between Serve accounts, check capture, online bill payment and early direct deposit.

## American Express Serve

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓	✓	✓	✓				✓

**Settlement Time:** Instant

**Services Provided:** Direct deposit, mobile check capture, financial management tools, corporate cards

**Website:** [AMEX Serve](#)



ACI Worldwide powers electronic payments for financial institutions, retailers and processors with its suite of electronic payment software. ACI Disbursement Services™ allow for return of prepaid funds, insurance claims, refund of fees and loyalty rewards.

## ACI Worldwide

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
		✓		✓				

**Settlement Time:** Instant

**Services Provided:** Insurance, merchant disbursements

**Website:** [ACI Worldwide](#)

# SCORECARD



Alipay is an electronic payments system that provides domestic and cross-border payments services through partnerships with various Chinese financial institutions. Alipay enables national businesses to accept payments instantly, and funds are deducted from buyers' accounts in real time. Users can make online payments with credit and debit cards, bank transfers and eWallets. The company also offers security features such as risk management and real-time monitoring.

## Alipay

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
		✓				✓		

**Settlement Time:** Instant

**Services Provided:** Card payments, fund transfers, person-to-person

**Website:** [Alipay](#)

new



Bellin provides treasury management solutions for small businesses, multinational companies and banks. Its offerings include cash and risk and exposure management services as well as in-house banking, payments and other capabilities.

## Bellin

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓	✓				✓		

**Settlement Time:** Instant

**Services Provided:** Treasury management, cross-border payments, fund transfers

**Website:** [Bellin](#)

# SCORECARD



Boon. is a payment app developed by Wirecard. The app allows users to make payments using their iPhone, iPad or Apple Watch. The solution can be used for online shopping, P2P transactions and contactless payments.

## Boon.

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
						✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [AMEX Serve](#)



BPC's SmartVista is an instant payments solution enabling banks to instantly process ingoing and outgoing payments. The platform supports multiple channels in a unified and secure manner, and can also seamlessly integrate with various internal systems to provide capabilities such as message enrichment or liquidity management.

## BPC

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
			✓					

**Settlement Time:** Instant

**Services Provided:** Automated Clearing House payments, card payments, fund transfers

**Website:** [BPC](#)

# SCORECARD



Buckzy offers 24/7, year-round, real-time, cross-border payment services to consumers, small businesses and financial institutions. Buckzy's person-to-person solution allows users to make instant transactions, including bank-to-bank transfers, international bill payments, instant digital wallet top-ups, internet-of-things payments, international student payments and retail payments, among others.

## Buckzy

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
		✓	✓			✓		

**Settlement Time:** Instant

**Services Provided:** Bill payments, fund transfers, merchant disbursements, person-to-person payments

**Website:** [Buckzy](#)



Bunq is a personal finance solutions developer that provides customers with a digital banking product. Its app allows users to scan invoices, make QR code payments, create personal payment links and more.

## Bunq

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
						✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Bunq](#)

# SCORECARD



Checkbook's Instant Pay solution enables businesses to deliver digital checks with an "Instant Pay" option, allowing recipients to enter their debit/ATM card numbers and receive funds within minutes. Transactions are typically settled in 18 seconds, although it could take up to 15 minutes.

## Checkbook

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓		✓	✓				

**Settlement Time:** Instant

**Services Provided:** Fund transfers

**Website:** [Checkbook](#)



Chillr offers users a personal finance app that allows them to send instant money transfers, connect multiple bank accounts and pay bills. Chillr also developed a business product that allows companies to, among other things, send payments to employees.

## Chillr

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, P2P payments

**Website:** [Chillr](#)

# SCORECARD



DiPocket is a personal finance solutions developer. Its app is associated with a Mastercard prepaid debit card, and allows users to send instant payments to other DiPocket users, receive notifications about their expenses and deposit their salaries.

## DiPocket

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments, payroll disbursements

**Website:** [DiPocket Limited](#)



enservio offers insurance software that provides instant ACH/EFT solutions for auto and household claims. It also provides B2B virtual turnkey solutions, with a Mastercard reloadable card for quick access to funds.

## enservio

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓			✓				

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [enservio](#)

# SCORECARD



Finastra offers a set of real-time payment solutions that can be deployed in a variety of configurations, ranging from smart gateways to multinetwork routing and connectivity to end-to-end real-time payments processing solutions. Its main capabilities include built-in digital channel integration, a micro service layer to take advantage of API banking innovations, stand-in processing to provide year-round 24/7 uninterrupted service and real-time intraday liquidity and position management.

## Finastra

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓			✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments, corporate disbursements, merchant disbursements, government disbursements, payroll disbursements

**Website:** [Finastra](https://www.finastra.com)



FIS offers real-time payments processing solutions to FIs, corporations and retailers. The company's digital payments solutions provide business customers with real-time P2P and real-time account-to-account transfer capabilities.

## FIS

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Digital payments, corporate disbursements, enterprise disbursements

**Website:** [FIS](https://www.fis.com)

# SCORECARD



Fiserv, Inc. helps clients create and deliver financial services experiences. The company supports payments, processing services, risk and compliance, customer and channel management and insights and optimization.

## Fiserv

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓	✓	✓	✓		✓		✓

**Settlement Time:** Instant

**Services Provided:** Automated clearing house, bank platforms, business-to-business, business-to-consumer, person-to-person

**Website:** [Fiserv](https://www.fiserv.com)



Guru is an online platform that allows businesses to hire freelancers in areas such as software and IT, writing and translation and management and finance, among others. Freelancers can get paid in different methods including PayPal, credit card and eCheck.

## Guru

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Employee and contractor disbursements

**Website:** [Guru](https://www.guru.com)

# SCORECARD



Inpay offers a payment infrastructure enabling real-time cross-border transactions in more than 60 countries. Its service can be used for payroll payments, retail refunds and fund disbursements for charitable donations.

## Inpay

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓	✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll, merchants refunds, aid disbursements

**Website:** [Inpay](https://inpay.com)

new



IntegraPay is an Australian payments services provider that supports real-time payments, application programming interface integrations and small business-focused payment solutions.

## IntegraPay

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓		✓	✓	✓	

**Settlement Time:** Real-time

**Services Provided:** Card payments, payment gateway, API solutions

**Website:** [IntegraPay](https://IntegraPay.com)

# SCORECARD



Interac is responsible for the development and operations of the Interac network, a Canadian national payment network. Interac's branded products and services are currently offered by Interac Association and Acxsys Corporation.

## Interac

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓	✓		✓		✓		

**Settlement Time:** Instant

**Services Provided:** Digital payments, debit payments, fund transfers

**Website:** [Interac](https://www.interac.ca)



Jiffy is SIA's P2P money transfer service. Jiffy's solutions enable users to send money to friends in real time using their mobile phone numbers instead of requiring senders to know the payment recipients' account details.

## Jiffy

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
						✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Jiffy](https://www.jiffy.ca)

# SCORECARD



Ledge provides a platform for digital distribution of financial products. It focuses particularly on installment/revolving credit products and retail financing for prime, near-prime and subprime markets.

## Ledge

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
			✓					

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Ledge](#)



Montran's real-time payments systems supports mobile, person-to-person and retail payments. It allows individual payments to be processed in real time, with funds settling in just a few seconds. Payments and confirmations between participants and the central operator are handled in a secure, digital environment.

## Montran

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
		✓				✓		

**Settlement Time:** Real-time

**Services Provided:** Merchant disbursements, mobile payments, person-to-person payments

**Website:** [Montran](#)

# SCORECARD



NACHA – The Electronic Payments Association runs the Automated Clearing House (ACH) electronic fund transfer system, and creates payment and financial messaging rules and standards. The ACH Network uses batch processing and a store-and-forward system to move about \$39 trillion and 22 billion electronic financial transactions each year.

## NACHA/ACH

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Up to same day

**Services Provided:** Direct deposit, direct payment transaction

**Website:** [NACHA/ACH](#)



Instant payment services provider Nets serves consumers, businesses and government authorities. Its instant payments clearing solution, RealTime24/7, operates globally and can handle high-value, low-value, bulk (intraday), domestic and cross-border credit transfers. RealTime24/7 also supports central bank money settlement for both instant and bulk payments.

## Nets

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓			✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments, corporate disbursements, merchant disbursements, government disbursements

**Website:** [Nets](#)

# SCORECARD



NYCE Payments Network LLC, an FIS company, provides consumers with secure, real-time access to their money, offering ATM and point-of-sale locations nationwide. The NYCE On-Demand product gives cardholders a way to pay bills online, receive loan proceeds and transfer funds, all in real time.

## NYCE

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
		✓	✓	✓		✓		

**Settlement Time:** Instant

**Services Provided:** Instant payments

**Website:** [NYCE](#)



Obopay offers payments technologies and services. These include a white-label mobile payments platform with bulk digital payment capabilities, a digital money platform for businesses, agent solutions and more. The company serves industries such as telecom operators, retail chains and government.

## Obopay

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, corporate disbursements, P2P payments

**Website:** [Obopay](#)

# SCORECARD

new



Ozow offers an instant electronic fund transfer payment service in South Africa enabling customers to make online payments directly into merchants' bank accounts. The latter provide the former with payment links via QR codes, emails or SMS messages.

Ozow

## VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
		✓				✓		

**Settlement Time:** Instant

**Services Provided:** Billing services, online payments

**Website:** [Ozow](#)



Payfi provides merchant service providers, processors, banks and FinTechs with real-time interbank money movements via APIs. Its services give corporates, merchants and insurance firms cost-effective ways to move money between bank accounts, 24/7/365.

Payfi

## VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓	✓	✓	✓				

**Settlement Time:** Real-Time

**Services Provided:** Merchant disbursements, corporate disbursements, insurance disbursements, mobile payments, payroll disbursements

**Website:** [Payfi](#)

# SCORECARD



Payment Data Systems is a payment solutions provider offering merchants, billers, banks, service bureaus and card issuers credit, debit/prepaid and ACH payments, among other services. The company enables businesses to provide contractors, employees and additional payment recipients real-time fund transfers by instantly pushing money to any U.S.-based debit card.

## Payment Data System

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓	✓						

**Settlement Time:** Real-time

**Services Provided:** Employee and contractor disbursements, ACH payments

**Website:** [Payment Data System](#)



Pelican is a real-time payments and compliance solution that enables banks to add immediate payments functionality to their current infrastructures while retaining existing investments in legacy systems. It provides quick access to the liquidity and service benefits of real-time transactions without the traditional implementation challenges and costs.

## Pelican

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓		✓					

**Settlement Time:** Real-time

**Services Provided:** Fund transfers, loan disbursements, person-to-person payments

**Website:** [Pelican](#)

# SCORECARD



Pungle is a payments-as-a-service cloud technology company that provides real-time B2C and B2B transfers and disbursements for business. Its platform connects to multiple networks and services and allows for intelligent sequencing and routing to optimize payments. Pungle provides turnkey solutions that include APIs and white-label applications that support enterprises and SMBs.

## Pungle

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓	✓				✓		

**Settlement Time:** Instant

**Services Provided:** Payroll, corporate disbursements, P2P payments

**Website:** [Pungle](https://pungle.com)

new



QuickPay provides payment services to merchants across most of Europe. The company supports credit card and other payment method acceptance, and provides a plug-and-play integration that can be quickly integrated into more than 40 shop systems.

## QuickPay

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
		✓				✓	✓	

**Settlement Time:** Instant

**Services Provided:** Transaction processing, card payments

**Website:** [QuickPay](https://quickpay.com)

# SCORECARD



Rapid offers businesses end-to-end payment solutions including direct deposit, payroll, corporate deposits and others. The company supports various industries, including government, providing solutions for tax refunds, jury payments and bond payments.

## Rapid Financial Solutions

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Government, corporate, employees, P2P payments, law firm disbursements

**Website:** [Rapid Financial Solutions](https://www.rapidfinancialsolutions.com)



Real Time Debit is a real-time payment processing firm that offers instant and secure fund transfers. Merchants can embed its solution on their eCommerce sites, enabling customers to pay directly via online bank transfers.

## Real Time Debit

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
		✓						

**Settlement Time:** Instant

**Services Provided:** Fund transfers

**Website:** [Real Time Debit](https://www.realtimedebit.com)

# SCORECARD



Remitly is an international payments company. The firm allows customers in the United States, United Kingdom and Canada to instantly send money to recipients in countries such as the Philippines, India and Mexico. Delivery options vary, but include cash pick-up and direct deposit.

## Remitly

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
						✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Remitly](https://www.remitly.com)



Repay is a financial and payments processing firm offering real-time electronic settlement for businesses and customers. The company offers ACH and same-day bill payments. Repay has also developed instant funding technology that combines its payment platform with Visa's and Mastercard's global networks to immediately push funds to customers' debit or prepaid cards.

## Repay

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
		✓	✓			✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Repay](https://www.repay.com)

# SCORECARD



Ripple's global payments network, RippleNet, connects more than 200 worldwide financial institutions and payment service providers. The standardized network utilizes blockchain technology and can process cross-border transactions in seconds, enabling instant settlement.

## Ripple

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
			✓					

**Settlement Time:** Instant

**Services Provided:** Fund transfers

**Website:** [Ripple](https://ripple.com)



Square Cash allows individuals and businesses to exchange money with others, and cash out to a bank for free. Users can withdraw money at ATMs or onto Square Cash's Visa debit cards. The service also supports ACH direct deposit.

## Square Cash

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
						✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Square Cash](https://square.com)

# SCORECARD



Banking software developer Temenos offers a real-time payment solution to help financial institutions implement and leverage instant payments. Its module provides 24/7 instant processing, accounting, status, information and dashboards, and supports real-time payment systems like EBA RT1, the Dutch Instant Payments system, the U.K.'s Faster Payments Service and more.

## Temenos

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
			✓					

**Settlement Time:** Instant

**Services Provided:** Software solutions

**Website:** [Temenos](https://www.temenos.com)



The Clearing House Payments Co. LLC. is a banking association and payments company owned by the largest commercial banks. The Clearing House owns and operates core payments system infrastructure in the U.S. and offers a real-time payments scheme. It is the only private-sector ACH and wire operator in the nation, and it clears and settles approximately \$2 trillion daily, representing half of all commercial ACH and wire volume.

## The Clearing House

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
			✓					

**Settlement Time:** Depends on the product; ACH can operate on the same day.

**Services Provided:** ACH, CHIPS, secure token exchange, RTP, image exchange, wire

**Website:** [The Clearing House](https://www.theclearinghouse.com)

# SCORECARD



TransferMate's global payroll solution enables companies to process global payments in more than 30 currencies. The company also delivers solutions such as mass payments, international receivables, spot transactions and stop-loss orders.

## TransferMate Global Payments

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [TransferMate Global Payments](#)



Venmo is a PayPal service that allows users to send money to other Venmo users, make purchases and transfer Venmo balances to their bank accounts. The app has a social media interface that lets users share that they have made a payment.

## Venmo

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
						✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Venmo](#)

# SCORECARD



Verse is an app that links to users' bank accounts, after which they can send or receive money by just providing their phone numbers. Users can also transfer their Verse balances to their bank accounts.

## Verse

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
						✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Verse](#)



Visa's Visa Direct gives businesses, governments and financial institutions the ability to pay customers, employees, contractors or business partners in real time, rather than through cash, checks or ACH. The ready-built solution is used for contractor payments, insurance disbursements, tax refunds or loan distributions, among others, with funds available within 30 minutes of approval.

## VISA Direct

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓					

**Settlement Time:** Real-time

**Services Provided:** Insurance disbursements, tax refunds, contractor payments, loan distributions

**Website:** [VISA Direct](#)

# SCORECARD



Vocalink’s real-time payments system, its Immediate Payments Solution (IPS), is being implemented in markets worldwide as part of a drive to introduce universal real-time payments. IPS powers the Faster Payments Service in the U.K. and has been part of the development of FAST in Singapore, PromptPay in Thailand and Real-Time Payments in the U.S.

## Vocalink

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓	✓		✓		

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, merchant disbursements, government disbursements, corporate disbursements, P2P payments, employee disbursements

**Website:** [Vocalink](https://vocalink.com)



Volante Technologies’ real-time payments solution has been configured specifically to handle all aspects of The Clearing House’s Real-Time Payments (RTP). The cloud-enabled service allows end-to-end real-time payment processing and integration to any third-party or in-house systems. It also orchestrates end-to-end payment flows by interacting with back-office, payment, sanctions, risk, accounting and any other required systems. It processes instant payments through clearing houses that support the Real-Time Payments platform.

## Volante Technologies

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
			✓					

**Settlement Time:** Real-Time

**Services Provided:** Fund transfers

**Website:** [Volante Technologies](https://volante.com)

# SCORECARD



Weezzo is a P2P and B2C web-based payment system. Its business services include payments acceptance, global payouts, digital wallets and multi-currency accounts, while its personal services include payment cards and digital wallets.

## Weezzo

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
✓	✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll, P2P payments

**Website:** [Weezzo](#)



Worldline connects and secures transactions covering the entire payments value chain. Its instant payments solutions have been developed for a range of use cases, including P2P and online solutions for consumers, point-of-sale solutions for merchants and optimized liquidity and cash management solutions for corporates.

## Worldline

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
	✓	✓				✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments, corporate disbursements, merchant disbursements

**Website:** [Worldline](#)

# SCORECARD



Wyndy is an app that helps parents find, schedule and pay college-age babysitters. Babysitters receive payments within one to three days, or, for a \$3 fee, can receive payments within an hour.

## Wyndy

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
						✓		

**Settlement Time:** Instant

**Services Provided:** Gig worker payments

**Website:** [Wyndy](https://www.wyndy.com)



Zelle is a payments solution from bank-owned Early Warning Services. It allows users to send P2P payments to anyone with a bank account in the United States. Transactions happen in minutes unless the recipient isn't enrolled with Zelle, in which case it can take one to three days after they enroll.

## Zelle

### VERTICALS

Government	Corporates	Merchants	Lenders	Insurers	Law Firms	P2P	Marketplace	Healthcare
						✓		

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Zelle](https://zelle.com)

# About

## ABOUT THE TRACKER

The Faster Payments Tracker is your go-to monthly resource for staying up to date on faster payments news. The Tracker highlights the contributions of different stakeholders, including institutions and technologies coming together to make this happen.

## QUESTIONS? COMMENTS? BRILLIANT IDEAS?

We hope you like the Tracker and we welcome your feedback. Drop us a line at [fasterpayments@pymnts.com](mailto:fasterpayments@pymnts.com).

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