

MAY 2020

# DISBURSEMENTS

Tracker®

## Online Gambling:

Why Disbursement Options  
Are Not Keeping Up With  
Customer Expectations

Chime Bank experiments with instant payout  
options for COVID-19 relief disbursements

— Page 12 ([News and Trends](#))

Examining gambling disbursements in the  
wake of COVID-19

— Page 20 ([Deep Dive](#))

— Page 8 ([Feature Story](#))

PYMNTS.com



# DISBURSEMENTS Tracker®

## TABLE OF CONTENTS

PYMNTS.com



03

### WHAT'S INSIDE

A look at the latest developments in the disbursements space, including the challenges with U.S. government stimulus checks and TurboTax's recent efforts to launch a free tool to help with federal disbursements

08

### FEATURE STORY

An interview with Mickael Marceau, head of payments for Kindred Group, the operator of online casino and sportsbook service Unibet, on the challenges associated with offering instant disbursements in the digital gambling space

12

### NEWS AND TRENDS

The most recent disbursements headlines, such as why the U.S. House of Representatives is considering using digital wallets for disbursements and which pandemic-related lending questions are cropping up for digital lenders in the U.K.

20

### DEEP DIVE

An in-depth examination of online casinos and betting websites in the U.S., including how the pandemic has increased the importance of disbursement technologies moving forward in the industry

25

### PROVIDER DIRECTORY

A look at the top disbursements companies, including two additions: Velo and Checkbook

130

### ABOUT

Information on PYMNTS.com and Ingo Money

## ACKNOWLEDGMENT

The Disbursements Tracker® is done in collaboration with Ingo Money, and PYMNTS is grateful for the company's support and insight. PYMNTS.com retains full editorial control over the following findings, methodology and data analysis.

# WHAT'S INSIDE

**T**he COVID-19 pandemic has given businesses and consumers plenty of financial concerns, with the former group's bottom lines taking a hit and the latter group contending with possible layoffs and reduced financial stability. Both businesses and consumers are taking measured approaches regarding how they spend during this time, cutting down on unnecessary costs and saving their cash reserves for what matters most. Customers are changing where and how they spend, moving online to obtain what they need while adhering to social distancing protocols. The retail sector is working to adapt to that shift, according to recent PYMNTS [data](#), turning to digital channels to keep their operations afloat even while physical storefronts are shuttered. Other industries, like travel, are also bracing for lean months before customers can make better use of their services and operations slowly become more normal. All are focused on seamless, quick transactions to retain their customers.

Some industries are struggling to adjust to the COVID-19 pandemic's impacts, but others, such as online gambling, are flourishing as consumers look for ways to entertain themselves online. All brick-and-mortar casinos in the United States [followed](#) orders to shut down temporarily to minimize in-person contact and slow the virus's spread. Gamblers have since been swift to

adapt to digital platforms, and online gambling revenues in New Jersey [increased](#) by 66 percent to \$65 million in March 2020. Players appear to be growing more comfortable making wagers through mobile devices, but as more of them try online betting, the industry must also quickly issue greater numbers of payments to more winners.

It is widely known that paper-based disbursements like cash and checks do not translate well to online experiences, and many digital casinos are thus turning to ACH to send funds to winners.

This method shortens the payout time frame from a week to approximately three days, giving consumers the comfort of quicker funds access during an economically uncertain time, but it does have drawbacks. Consumers are more likely to interact with platforms that allow them to instantly access to their winnings, for example. Enabling such faster disbursement experiences is easier said than done for online gambling platforms, however, as they must navigate shifting regulations and provide access to payment methods that comply with states' varying rules.

It is not just gambling platforms that are under pressure to deliver faster disbursement experiences. The Internal Revenue Service (IRS) is looking to quickly send stimulus payments mandated by the Coronavirus Aid, Relief and Economic Security (CARES) Act to U.S. residents, but change is slow-going

as the House of Representatives' bill proposing digital wallets or mobile payment tools for this purpose is still making the legislative rounds. Many payment service providers (PSPs) are stepping in to improve the experience for consumers and businesses alike, and instant disbursements company Ingo Money and digital payments provider PayPal are leading one such effort. The collaboration allows customers to cash physical stimulus checks by taking photos of them on their phones, waiving the usual fees PayPal charges for the feature. Payment frustrations remain, however, as many government systems are still check-based.

Understanding the issues that arise from slow disbursements and addressing those problems with improved solutions will go a long way toward helping casinos, governments and retailers better serve consumers during these unstable times and in the future.

### **Around the disbursements world**

Online casinos may be having better luck innovating disbursements than other U.S. entities. Checks are still the only option available to the IRS, since underbanked individuals do not have bank accounts for direct deposit, but more than 70 million Americans are still waiting for their stimulus payments following the March passing of the CARES



Act. The department is thus **listening** to card networks Mastercard and Visa, as both offered push payment networks that can send money much faster, and it is exploring other digital payment tools.

Online tax services company TurboTax is doing its own part to provide relief to underbanked consumers in the U.S. Many of these customers fall into tens of millions that are not required to file tax returns but may still be receiving stimulus funds. Eighty percent of Americans are eligible for stimulus payments, TurboTax noted. The tax service has **created** a free tool on its website that will allow these individuals to register for one-time payments, making it easier for the IRS to find them and for recipients to obtain their money.

U.S. consumers have been making financial preparations as the pandemic progresses, too. Many are taking advantage of their employers' pay advancement products, for example, with DailyPay, a company that offers such solutions, noting a 400 percent **increase** in how often its pay advance software was used between March 14 and March 17. Employees are citing the need to stock up on supplies including food or medical products during the pandemic as their reasons for increasing usage.

For more on these stories and other disbursements headlines, read the Tracker's News and Trends section (p. 12).



### **Unibet on challenges associated with offering instant disbursements**

Many U.S. consumers are turning to online gambling platforms with all 989 casinos across the U.S. shut down. These consumers want the same instant access to their winnings that they would experience in physical locations. Differences in regulations across U.S. states can make this difficult, however. In this month's Feature Story (p. 8), Mickael Marceau, head of payments for **Kindred Group**, operator of online casino and sportsbook service **Unibet**, discusses the demand for instant payments and why online gambling platforms are struggling to meet their customers' real-time disbursement requests.

## Deep Dive: How the COVID-19 pandemic could affect online betting's future

Consumers are exploring ways to occupy their time amid ongoing stay-at-home orders. Spending is changing, and high-income consumers' expenditures have **dropped** by 27.7 percent since the start of the pandemic. Brick-and-mortar casinos have had to shutter for the time being, but the pandemic appears to be creating an opportunity for online betting growth. Many consumers are looking to digital gaming sites or online casinos for entertainment, which could lead to significant growth for the digital gambling industry. This increased usage also means platforms will need to take a deeper look at how they pay winners to keep them playing after social distancing protocols have lifted, however. The Tracker's Deep Dive (p. 20) examines how the pandemic is changing online betting and what those shifts mean for the future of disbursements in this space.

### May Disbursements Tracker® updates

The May edition of the Disbursements Tracker® includes profiles of more than 75 suppliers and providers, including two additions: Checkbook and Velo Payments.

## EXECUTIVE INSIGHT

### *What are some of the key use cases that are ripe for disbursement innovation?*

"As the U.S. government continues to distribute economic impact payments to American citizens via ACH and paper checks over the course of weeks and months, it has become increasingly clear that their legacy payment infrastructure is ripe for innovation. [The government] is not a payments company and was not set up to [instantly] distribute a large chunk of \$2 trillion to hundreds of millions of consumers and SMBs.

There is hope, as the federal government has begun to explore alternatives for getting payments into people's hands faster. Ingo Money has been fortunate to offer up our disbursements marketplace with recipient choice as an alternative for modern payments in the future. Ingo Money's solution is transformational on two fronts.

Our disbursements marketplace goes beyond ACH and checks for both banked and unbanked consumers, connecting all of the relevant rails [and] delivering more options and real-time funds access to accounts of the recipients' choosing — to pretty much anything in the consumers' wallets, including existing bank, prepaid [or] mobile wallet accounts or ... cash from retail locations.

Our ... solution not only eliminates the expensive and slow paper check as a primary disbursement vehicle but offers [the government] an 'always up-to-date,' one-to-one relationship with individual recipients. ... Our platform does not solve for eligibility criteria and who should receive the payment, [but] it does facilitate the remaining path to a modern digital government disbursements experience by handling recipient engagement, authentication, risk management, payment routing, settlement [and] reporting and reconciliation. What this pandemic has clearly shown is that modernizing government disbursements is now a priority."

**DREW EDWARDS**  
CEO at **Ingo Money**

# FIVE FAST FACTS

80%

Share of Americans that are eligible for federal **stimulus checks**

\$6.5B

Estimated value of the **European P2P payment** market by end of 2020

81.7%

Share of all payment volume that will be **transacted electronically** by 2024

23.4%

Projected CAGR of **real-time payments volume globally** through 2024

39.3%

Portion of consumers earning less than \$50,000 who are **"very" or "extremely concerned"** about the COVID-19 pandemic



Online Gambling:  
**Why Disbursement**  
Options Are Not  
Keeping Up **With**  
**Customer**  
**Expectations**



## FEATURE STORY

---

U.S. consumers are **looking beyond shopping on Amazon or watching Netflix** to entertain themselves as they comply with **ongoing stay-at-home orders**. Many are instead flocking to online gambling sites after the closure of all 989 commercial and tribal casino properties in the U.S.

Most of these gamblers are looking for quick games and wins that can provide them with more funds to spend. It can take a long time for online players to collect funds, however, unlike at casinos, where consumers can instantly collect winnings in cash.

A growing share of gambling customers expect for wins to clear in minutes, rather than days, and are not willing to wait up to five days for automated clearing house (ACH) settlements to clear, Mickael Marceau, head of payments for [Kindred Group](#), said in a recent interview with PYMNTS. Kindred Group operates online casino and sportsbook service [Unibet](#). Marceau explained that customers may even prefer paper-based payments to digital mechanisms that are too

slow, since picking up checks or vouchers in brick-and-mortar casinos means gamblers can cash them out in person. This is a typically a boon for casinos because customers with fast access to their winnings can potentially bet more.

“The challenge that we have today with U.S. [gambling] payment mechanisms is that ACH payouts are not instant,” Marceau said.

ACH payments, the most common way to pay customers, take approximately three to five days to clear, he said, and that time estimate does not include delays caused by the identity verification processes that online gambling platforms must conduct to ensure money is going to the right people. These

factors create an experience that is often far from what customers expect, he said.

Unibet has looked to solve this by giving customers more choice in payments, offering disbursements via ACH, credit and debit transfers, digital wallets and even cash and checks when requested. The platform is now searching for instant disbursement solutions that can better meet customers' desire for instant gratification. Kindred Group, which also supports gambling platforms in Europe and Australia, has been [operating](#) its Unibet brand in New Jersey and Pennsylvania for about a year. The ways gambling winnings can be paid out in the U.S. differs widely from the ways they can be disbursed in Europe, Marceau said.

### US payments are playing catch-up

U.S. consumers are just as fond of digital payments as those in Europe, but they often do not enjoy the same level of choice and convenience. While checks only account for approximately 3 percent of Unibet's disbursements in U.S., the vast majority of other payouts are handled by ACH or prepaid cards, which are relatively faster but do not support instant funds access. The U.S. payments market is behind that of Europe, but U.S. consumers' expectations have already caught up, Marceau said.

"The client expectations in the U.S. and Europe are similar; they want their money instantly," he said. "The payment mechanism behind providing that is completely different between the two continents, however."



Unibet is looking to bridge that expectation gap by bringing the level of quick disbursements support that is currently enjoyed in Europe to the U.S., he added. Thirty percent of winnings in Europe are paid out through what is known as “back to the card” payments, which means funds are sent right back to the credit or debit cards consumers used to buy credit on Unibet’s site. This is something the company will be looking to bring to the U.S. in the next year.

“There is no mechanism [in the U.S.] where you can send original credit transfers,” Marceau said. “Today in Europe we have that, [and] it is working well. This definitely would be extremely good and also extremely safe for U.S. clients. You deposit with your card and then the money goes back to the card you used, so [the method] will have a double effect of reducing potential fraud and [improving] user experience.”

Enabling faster disbursement options in the U.S. is not as simple as just building out the technology stack, however. Companies like Unibet must also be aware of changing regulations regarding online betting that can limit how fast and how far firms can innovate. The United States’ regulatory ecosystem for online gambling is much different and much younger than its counterpart in Europe, and gambling platforms must be familiar and compliant with these regulatory distinctions before they roll out access to new payout options. This can slow down progress.

## **Regulatory hurdles trip up disbursement innovation**

Complying with U.S. gambling regulations and enabling access to faster disbursements can be particularly challenging as laws in these areas can change dramatically from state to state. Unibet is thus approaching new disbursements innovation methodically, Marceau said.

“There are [U.S.] banks that do not have the ability to [process] gambling [transactions] across states,” he explained. “[This] means that though we have licenses in Pennsylvania, we do get players that are rejected by [their] bank because [the bank does] not have this functionality and [then] cannot differentiate from New Jersey, where we are fully licensed, and California, where we do not have a license.”

This inconsistent regulation represents a massive challenge to gambling payout innovations for U.S.-based customers, Marceau said, and Unibet and other gambling platforms will likely need to work around it for the next few years.

U.S. gambling customers will likely continue to want instant access to their winnings, meanwhile. Seamless and instant disbursements access will likely become a top differentiator for online gambling platforms looking to compete in the country.

# NEWS & TRENDS

## COVID-19 CONTINUES TO IMPACT DISBURSEMENTS

### **TurboTax launches free tool for stimulus payouts**

Many U.S. consumers still have questions about the \$1,200 stimulus payments promised by the government, especially those that fall in lower income brackets. Approximately 80 percent of Americans are eligible for stimulus payments, yet 10 million individuals in the country do not need to file taxes. These consumers may risk losing out on stimulus payments since the government is using federal tax returns from 2018 or 2019 to determine eligibility.

Tax prep company TurboTax is collaborating with the IRS to help **resolve** this problem with a free solution that allows these consumers to register without preparing tax returns. The TurboTax Stimulus solution will allow these individuals to send the IRS a minimal tax return to give the government their current information and help it issue timely payments.

The IRS has suggested that consumers opt to receive payments via direct deposit to avoid waiting for a check in the mail.

### **IRS launches tool to help speed up disbursements**

The IRS launched its own tool, Get My Payment, to help consumers **track** the status of their stimulus payments. The agency rolled out the tool in light of recent complaints from consumers who had previously used tax prep services such as H&R Block and TurboTax and still did not receive their stimulus payments. The Treasury department said the IRS did not have access to direct deposit information in those cases.

The IRS said the service is unavailable for residents expecting paper checks but will allow taxpayers to provide their bank account information so they can receive disbursements by direct deposit. The online platform resembles methods by which taxpayers can track their federal tax refunds.

### **Chime Bank experiments with instant payments tool**

U.S. digital banking startup Chime Bank is another entity looking for ways to help customers access stimulus funds quickly. The startup **selected** 1,000 of its customers at random and sent them the \$1,200 promised

by the U.S. government through a payments feature called SpotMe. This feature typically allows Chime customers to overdraw on their account balances without having to pay fees.

The feature allowed the selected customers to receive their stimulus payments on April 2 from Chime's own funds, according to Chime Bank's CEO Chris Britt. The digital bank is waiting to see if Chime's clients will be able to transfer stimulus payments to other accounts — if not, the bank will look into opening the program to its more than 8 million customers, Britt said.

### **How the COVID-19 pandemic will accelerate digital payment adoption**

The pandemic is likely to change how companies and consumers view payments, and their growing reliance on online services and financial tools during the crisis will likely push digital payment methods' adoption forward in its aftermath, Drew Edwards, CEO of Ingo Money, said in a recent [interview](#) with PYMNTS. Keeping money flowing smoothly between businesses, consumers and government agencies during the pandemic is critical to making sure goods and services reach their intended recipients, he explained. The technology currently exists to allow instant payments in some areas, and their utilization will filter across verticals and

use cases as more entities become used to sending and receiving money digitally.

Social distancing is likely to make consumers reach for online methods first when paying bills or making essential purchases, Edwards added, and this behavior is likely to continue once stay-at-home and quarantine orders are lifted.



## COVID-19 EXPOSES CHECK FLAWS

### US government hunts for check alternatives

The IRS is also exploring other ways that funds could be sent to citizens faster. It may receive some guidance on this front from some of the country's financial institutions (FIs), card networks and other firms that are offering alternatives to physical checks as disbursement problems continue. Card network Mastercard is offering the ability to disburse federal stimulus funds to approximately 4.5 million citizens with its Direct Express digital payment feature, for example, and government agencies could also use its Mastercard Send network as an alternative to ACH payments.

Card network Visa's Visa Direct push payment service is another option for the IRS and other government agencies to consider when sending out payments, as are prepaid cards supported by both networks. The advantage of prepaid cards is especially intriguing for these stimulus payments as they can be sent to individuals without bank accounts or current tax information.

### US House introduces bill for digital wallet use

The U.S. government is also examining digital wallets for faster disbursements as the technology can give consumers near instant access. Potential use was laid out in a bill introduced by House Financial Services Committee Chairwoman Maxine Waters (D-CA) in late March. The legislation proposes that U.S. Federal Reserve-accredited banks give their customers access to these digital wallets so relief payments can be sent more easily.

The bill encourages digital currencies use, meaning that the funds could be disbursed using a central bank-backed digital currency. Banks have experimented with developing digital currencies of their own for several years now, but the Federal Reserve has typically been lukewarm on the idea, as digitizing the U.S. dollar comes with multiple challenges to security, customer service and the way overall banking transactions would work. It is unlikely that the Fed may embrace a digital currency during the pandemic, yet the idea of disbursing funds to digital wallets is more palatable. Digital wallets are expanding in the U.S. but have gotten a bit further in Europe, where the digital P2P market is expected to reach \$6.5 billion in value by the end of 2020.



## Mastercard works to oust government check disbursements

The COVID-19 pandemic may not lead to government bodies adopting digital currencies, but it could be the final push they need to move on from checks. Mastercard has been one player in the financial industry that has been working to wean government agencies away from paper checks for the last decade or so, Kathryn Cleary, senior vice president of business development for the card network, said in a recent interview with PYMNTS. The network has [partnered](#) with U.S. government and public agencies for over 10 years, developing its Direct Express platform to allow entities to send money to consumers, yet many government agencies

still turn to checks first when they have to send out disbursements, Cleary said. This is partly because checks are familiar to these agencies, who have been using them for decades. The security issues associated with checks are beginning to become clearer over time, she said. More businesses and consumers than ever are thus embracing digital payments, and a separate [report](#) found that 87.7 percent of payment volume is set to be sent through digital means by 2024. Real-time payment solutions use is also expected to grow at a compound annual growth rate (CAGR) of 23.4 percent through 2024, another [study](#) found.

The challenge to supplanting paper checks is not in getting the right technology, Cleary

argued. It is rather in getting government agencies across different states and jurisdictions to agree on one system.

### **COVID-19 pandemic highlights U.S. government's payment struggles**

U.S. government agencies are having trouble enabling access to faster disbursement options for several reasons. Chief among them is the fact that there is no single payments system that works with every branch of the country's government, Ingo Money CEO Drew Edwards [explained](#). Individual departments across state and federal agencies have their own unique approaches to issuing disbursements, which can lead to

at speed. Many of these departments still disburse funds via paper checks, and even when funds are sent through digital means, these departments often tend to do so using technology stacks supported by antiquated programming languages like COBOL, Edwards said.

Solving these problems requires innovating government payments from the ground up to incorporate more instant disbursement options that can help businesses and consumers struggling to stay afloat, Edwards said. Government agencies must therefore begin thinking more about their payment infrastructure in the aftermath of the pandemic.



problems when it comes to sending funds



## PAYMENT AND MOBILE DEVELOPMENTS

### COVID-19 pandemic drives pay advance use

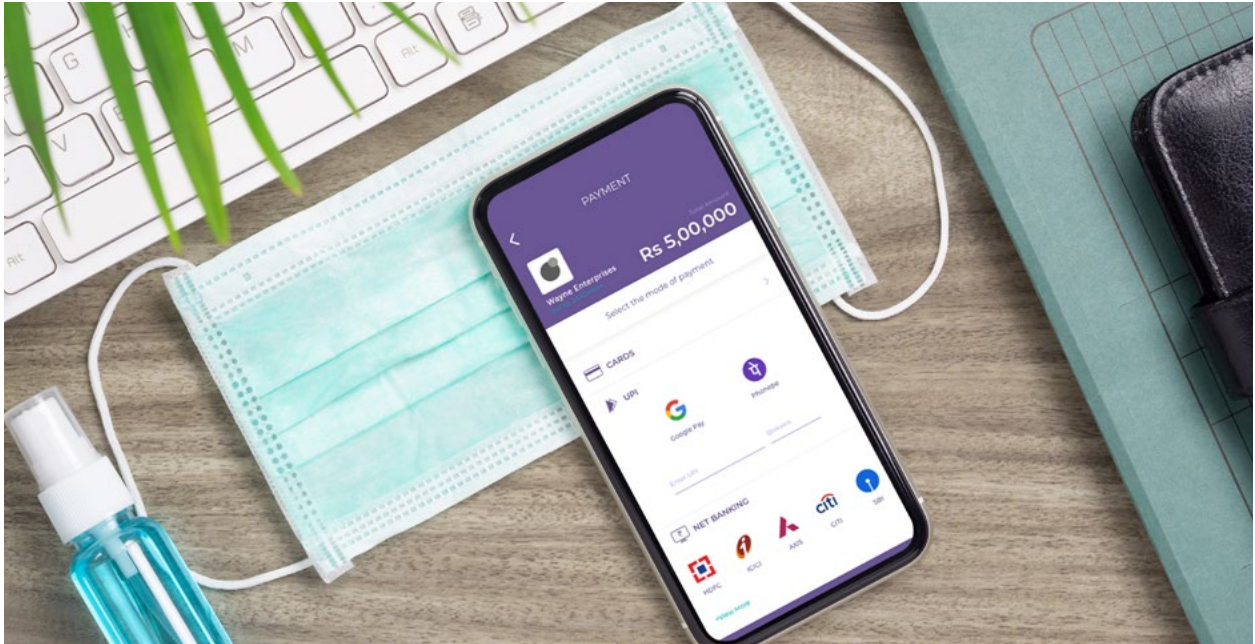
Many consumers are seeking faster ways to access their wages and stay afloat while grappling with the economic realities of the ongoing COVID-19 pandemic. A growing share of workers are now taking advantage of pay advances, according to wage access solution provider DailyPay. The company [reportedly](#) saw a 400 percent increase in the use of its pay advance software between March 14 and March 17. Workers that sought pay advances were doing so for a variety of reasons, but one of the top motivations was to pay for supplies during the pandemic, according to the company.

The ongoing situation is also leading to an increase in the number of customers that want to receive funds through new digital tools. About half of U.S. consumers are willing to accept payments from alternative sources such as mobile payments, digital platforms or payment cards. Many companies do not offer these as disbursement options, however.

### Examining financial anxieties for future programs

Ongoing economic instability is likely to leave many desperate for new sources of income after several lean months. A high number of Americans have financial concerns that one-time payments of \$1,200 will not alleviate, especially those in lower income groups. Recent [PYMNTS data](#) shows that 39.3 percent of consumers that earn less than \$50,000 annually were either "very" or "extremely concerned" about the virus's impact. Americans earning less than this amount have also had to decrease their spending by the highest margin as COVID-19 spreads, data showed.

Many of these customers will be receiving stimulus payments from the government, but it is very possible that some of the most vulnerable consumers will go unnoticed by the IRS, Drew Edwards, CEO of Ingo Money, said in a recent [interview](#) with PYMNTS. Building out one digital marketplace where consumers can register themselves and choose how they would like to be paid would solve this issue in the future, he added. Technologies such as instant or mobile-based payments are still a long way away from being adopted by the government.



## AppBrilliance launches mobile disbursements tool

Texas-based payments solutions company AppBrilliance recently [announced](#) the launch of new payments software for both iOS and Android. The solution allows U.S. smartphone users with bank accounts at established “major” banks to make real-time payments through their phones, according to the firm.

The company’s software will allow users to make contactless retail payments, e-commerce purchases, and digital bank account transfers. This could be potentially useful for businesses as it could engage the transfer of funds more easily from businesses to consumers and obviate the need for legacy payment processes such as checks.

## SMB LENDING RESPONDS TO COVID-19 PANDEMIC

### UK digital lenders face questions over relief program

Digital banks in the U.K. that were not part of an earlier funding scheme lack the accreditation necessary to send relief to people affected by the pandemic. The Coronavirus Business Interruption Loan Scheme (CBILS) was set up by the British Business Bank (BBB) to send relief disbursements to affected consumers, and the fund is now backed by 40 legacy U.K. banks. Newer digital lenders in the country, such as OakNorth Bank, Starling Bank and Tide Bank, however, are still figuring out if they can access this money.

OakNorth Bank provides loans to businesses such as hotels and restaurants, for example, and the former industry has been hit particularly hard by the pandemic because consumers have canceled trips and reservations to stay at home without risking infection. Providing funds to such businesses has become key to weathering these rough economic times.

### **US SBA processes entirety of COVID-19 fund**

Lending is moving a bit more smoothly in the U.S., with the country's Small Business Administration (SBA) creating a similar lending program for small to mid-sized businesses (SMBs) in the country. The \$359 billion PPP was **launched** on April 3 by the SBA, and the administration then approved 1.6 million loans to eligible SMBs, distributing the entirety of the money. It took about 14 days for all these loans to be approved and the PPP to be fully depleted, though funds to approved SMBs are still reportedly being disbursed.

The SBA attempted to make the application and overall borrowing process as simple as possible to improve disbursements speed, and efforts included shortening the lending application to only two pages. It has also continued to add lenders to the program to

aid in disbursement support, and more than 5,000 lenders are now authorized.

### **Cashfree releases disbursement API for digital loans**

India is one country where online lending demand had been expanding prior to COVID-19, but the realities of the ongoing crisis are resulting in a need for products and services that can provide more seamless access. Cashfree, a business payment platform, **built** out a digital solution to help India's lenders make more seamless loan disbursements. Its lending application programming interface (API) will work with over 1,000 businesses, according to the company, and allows partnering lenders to disburse their funds through the platform.

Cashfree is also looking to enhance automation capabilities on the platform with processes that allow for automatic loan filing and approval. The company is aiming to release that capability by 2021. The payments platform is currently using automation to keep the list of loans that are paid out or repaid on the API updated. Cashfree's newest offering comes only a month after releasing a Unified Payments Interface (UPI) solution that helps with faster business-to-business (B2B) payments.

# DEEP DIVE

## HOW THE COVID-19 VIRUS IS IMPACTING THE ONLINE GAMBLING INDUSTRY

---

**F**inancial uncertainties following layoffs and furloughs have made many U.S. consumers more frugal, but other individuals are still turning to retail therapy to cope with stresses. Shopping on mobile devices has increased 7.7 percent in March, even as shopping in stores is down, according to recent PYMNTS [research](#). Purchasing cannot occupy consumers for long, however, and they are searching for other ways to stay entertained.

Online gambling or gaming is one possible outlet, and the sector may even make it through the pandemic with less financial damage than other industries. Such sites are expecting major growth in the U.S., reaching a value of \$102.9 billion by 2025, according to one [study](#). Online gambling companies appear to be weathering the pandemic better than their brick-and-mortar cousins, but an environment in which gambling occurs online requires payments to shift as well. Consumers sitting down to bet through their computers or phones likely do not want to

receive winnings via checks and expect effortless digital payments — even with online gambling platforms' security measures ensuring winners are properly verified.

Most digital-only gambling companies are cognizant of customer expectations, and online casinos typically [offer](#) a range of digital disbursement options so players can [select](#) the option that best meets their specific needs. The importance of fast, secure disbursements might hold a different weight now that players are betting online more often and more readily looking for the speeds they experience with typical retail transactions. The following Deep Dive will examine the changes occurring in online betting, analyze how the COVID-19 virus has affected the industry and explore what winners expect out of disbursements going forward.

### Online gambling changes

The pandemic is sweeping through an already critical year for online betting. A U.S. Supreme Court decision allowed sports betting in 2018 and inspired 2019 laws that

**govern** the fledging industry in 10 states and set guidelines such as how online casinos can operate and how sports betting would be taxed. This year was **expected** to be lucrative for online sports betting as it is the first since those regulations were created.

The COVID-19 pandemic is testing that prediction, but short-term sporting event **cancellations** — and reduced betting opportunities — have not yet **indicated** longer-term problems for the industry. This is especially notable as efforts to minimize the virus's spread keep brick-and-mortar casinos closed. States have experienced decreases in revenue and minor dips in sports betting, but an overall jump in earnings from other online gambling sites. New Jersey **issued** closing orders for its brick-and-mortar casinos on March 16, for example, and while revenues for its casinos fell 61.7 percent that month compared to March 2019, its online gaming revenues over the same period increased 65.7 percent. Pennsylvania **reported** similar figures, with tax revenues from brick-and-mortar gambling declining to \$50.5 million in March 2020 from \$67.5 million in March 2019. The state has earned \$24.3 million from online gaming since the summer of 2019.

New Jersey and Pennsylvania have become two of the most important markets for U.S. online betting, and their revenue jumps bode well for the industry's ability to outlast the pandemic. Players who become accustomed to betting online over several months may not feel as inclined to

visit brick-and-mortar casinos once they reopen — unless they grow dissatisfied with online providers' services. Digital services must enable seamless payments to keep up this positive momentum and simulate the excitement of casinos paying winners in the moment with cash stacks or checks. Sending funds through the mail for online customers is not as rewarding, meaning sites must create their own instant experiences.

### **Disbursement barriers and goals**

Online casinos worldwide already make digital disbursements by **relying** on third parties that have been processing payments for decades. Credit and debit transfers have been especially popular in Europe for sending funds to winners, for example. Online betting services in the region are now even **exploring** depositing such sums directly into digital wallet applications on users' mobile devices.

Casinos in the U.S. have been struggling to replicate that instant access and consumer satisfaction. Customers who immediately **receive** their funds are more likely to keep betting, but relying on ACH, credit or debit disbursements means these individuals will need to wait between three to five days before receiving their winnings. Winners betting in their homes during the COVID-19 pandemic — unable to do so in the middle of crowded casinos — may be more frustrated when their money does not come through right away because they do not want slow

payments to interrupt their normal gambling flows. Gambling sites should therefore focus on how they disburse funds to customers as users will likely flock to those that can enable the quickest experiences.

Platforms that do not offer instant disbursement options could be losing out to those that do, encouraging implementation in the industry. Betting service 888.com **invested** in automated payment solutions in 2019 and has **taken** additional steps like adding ACH bank transfers to make both deposits and disbursements move quickly on its site. Other factors — such as the cost to process checks, lack of security with cash and intensifying competition — are also encouraging online entities to shift operations and support faster disbursement methods.

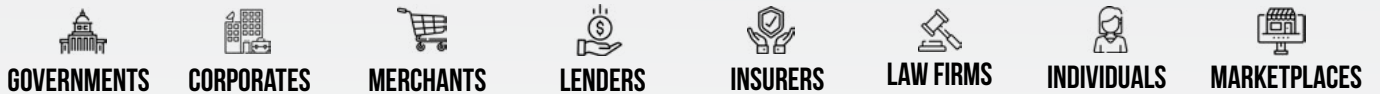
Online sites licensed to operate in certain states may be finding it more difficult to make these upgrades than others as they must consider how they can add new payment methods that are compliant with regulations. The COVID-19 pandemic may have led more U.S. customers to the expanding online betting market, but it has not changed the country's more nascent legal ecosystem compared to markets like Europe. EU member countries **can** have their own rules on gambling, similar to the ways that U.S. states can have their own laws. Online gambling is much more established in the EU, however, and these countries have had time to settle in and work with any differences. Trade associations like the European Gaming and Betting Association

(EGBA) have helped to set codes of conduct for companies to follow as the online betting market expands.

The U.S. gambling market is younger, meaning its approach to regulation is more fractured and integrating digital disbursement applications wholesale is more difficult. Its online gambling sites use online payments, but methods must be licensed on a state-by-state basis and transactions are **subject** to local laws. Using mobile wallets for disbursements means casinos must have approval from both state and federal regulators before they implement the software to support them, for example. States also have different tax rates on bets and payments, which can make calculations tricky for sites that **want** to operate nationwide.

Regulators and online casinos will need to pay serious attention to how consumers are betting and want payments to work as more gamblers go digital during stay-at-home directives. The industry is **projected** to be worth more than \$81 billion by 2022, and players will continue to want faster, more direct access to their winnings. The pandemic has proven that gambling enthusiasts are willing to adapt and move their hobbies online, meaning providers must work to offer instant disbursements to those looking to toss their chips into the growing industry.

# DISBURSEMENTS



POINT SOLUTIONS



SETTLEMENT



INSTANT  
SAME-DAY  
NEXT-DAY  
LATER

PAYMENT METHOD



CASH  
DEBIT CARD  
CREDIT CARD  
PREPAID CARD  
BANK-TO-BANK  
DIGITAL WALLET  
PRIVATE LABEL

ENABLING

PLATFORMS











PAYMENT NETWORKS



# DISBURSEMENTS ECOSYSTEM FRAMEWORK

The PYMNTS.com Disbursements Tracker® is designed to give a breakdown of industry players and cover the news and trends in the disbursements ecosystem. New companies will be added to the provider directory each month based on movements in the space. Those included in the directory have been sorted based on the following framework:

## TYPES OF DISBURSEMENTS

	PAYROLL	PROMOTIONS	REIMBURSEMENTS	SETTLEMENTS	BENEFITS
 <b>CORPORATES</b>	FREELANCER PAYMENTS	EMPLOYEE	TRAVEL EXPENSES		PENSION
 <b>MERCHANTS</b>		EMPLOYEE, CUSTOMER PROMOTION	RETURNED MERCHANDISE		
 <b>INSURERS</b>		EMPLOYEE	REFUND POLICY	CLAIMS	
 <b>LENDERS</b>	FREELANCER PAYMENTS	EMPLOYEE		LOANS	
 <b>LAW FIRMS</b>	FREELANCER PAYMENTS	EMPLOYEE		LITIGATION	
 <b>MARKETPLACES</b>	FREELANCER PAYMENTS	EMPLOYEE			
 <b>INDIVIDUALS</b>	FREELANCER PAYMENTS		FRIEND		
 <b>GOVERNMENTS</b>		EMPLOYEE	FEDERAL, STATE, LOCAL TAX		PENSION, ASSISTANCE, EMERGENCY FUNDS





American Express Serve offers a cash load network and money management capabilities in its service's prepaid suite. The company's services include direct deposit, bill pay, mobile check capture and personal financial management tools.

## American Express Serve

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Direct deposit, mobile check capture, financial management tools, corporate cards

**Website:** [AMEX Serve](#)



China Union Pay provides different payment solutions such as ACH processing and prepaid card issuing through its Transact24 subsidiary. The company has several partnerships available to provide different person-to-person services, such as Alipay, Entropay and Envoy.

## China Union Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** ACH processing, P2P payments, prepaid card issuing

**Website:** [Transact24](#)



Discover's payments network supports a full range of credit, debit and prepaid cards, including its Discover Card. The company provides tools and programs designed to help issuers, acquirers and merchants drive loyalty, increase transaction volume and efficiently run their businesses.

### Discover Network

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓	✓				

**Settlement Time:** Instant

**Services Provided:** Direct deposit, real time tracking, financial management tools

**Website:** [Discover Network](#)



Interac is responsible for development and operations related to the Interac network, a Canadian national payment network.

### Interac

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Instant

**Services Provided:** Digital payments, debit payments, fund transfers

**Website:** [Interac](#)



Mastercard Send can help businesses, governments, nonprofits and other disbursers to broaden their reach by sending funds to virtually all consumer bank accounts using associated debit card numbers, typically within seconds.

### Mastercard Send

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Funds disbursements, P2P payments, cross-border payments, corporate cards

**Website:** [Mastercard Send](#)



NACHA uses a batch processing and store-and-forward system that allows it to move approximately 22 billion electronic financial transactions valued at \$39 trillion each year. The organization represents more than 10,000 financial institutions and works to facilitate the expansion and diversification of electronic payments on the ACH network.

### NACHA/ACH

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	

**Settlement Time:** Instant

**Services Provided:** Direct deposit, direct payment transaction

**Website:** [NACHA/ACH](#)



NYCE Payments Network, LLC, an FIS company, provides consumers with secure, real-time access to their money, offering ATM and point-of-sale (POS) locations nationwide. The NYCE On-Demand product offers cardholders a real-time solution to pay bills online, receive loan proceeds and transfer funds.

NYCE

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓	✓	✓		✓	

**Settlement Time:** Instant

**Services Provided:** Bill payment, receive loans, fund transfers

**Website:** [NYCE](#)



The SHAZAM network is a member-owned financial services provider and debit processor. Its portfolio of solutions include core, risk management, card, ATM, marketing, merchant, mobile and ACH.

SHAZAM

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓	✓			✓	

**Settlement Time:** Instant

**Services Provided:** ACH, P2P payments

**Website:** [SHAZAM](#)



### Visa Direct

Visa Direct offers fund disbursement options for reimbursements, refunds, rebates, payouts, loan distributions and government disbursements, among other applications. Its real-time payments capabilities open convenient payment experiences for different use cases, such as paying friends and family, splitting bills, paying contractors and freelancers, sending remittances and performing account transfers.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Funds disbursements, P2P payments, credit cards

**Website:** [Visa Direct](#)



### Youtap

Youtap offers a real-time processing platform for contactless near field communication (NFC) and QR code mobile money payments.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Seconds

**Services Provided:** P2P payments, NFC, QR codes

**Website:** [Youtap](#)



ACI Worldwide’s suite of electronic payment software offerings power electronic payments for financial institutions, retailers and processors. The company’s ACI Disbursement Service enables the return of prepaid funds, insurance claims, refund of fees and loyalty rewards.

## ACI Worldwide

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓		✓			

**Settlement Time:** Instant

**Services Provided:** Insurance, merchant disbursements

**Website:** [ACI Worldwide](#)



ADP is a global provider of cloud-based human capital management solutions, including human resources, payroll, talent, time, tax and benefits administration. ADP offerings also cover business outsourcing services, analytics and compliance solutions.

## ADP

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [ADP](#)



Alberta Payments is a point-of-sale-agnostic payment platform that works with self-service kiosks and mobile apps.

### Alberta Payments

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Alberta Payments](#)



Assembly Payments' platform enables businesses in North America, the Asia Pacific and Africa to accept, manage and disburse payments.

### Assembly Payments

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Accept, disburse and manage payments

**Website:** [Assembly Payments](#)



Azimo enables users to send money to more than 195 countries in more than 60 currencies. Funds can be sent directly to banks, cash pick-up locations or mobile wallets.

### Azimo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Azimo](#)



Berkeley Payments allows companies to pay customers, clients and employees. Its solutions include prepaid cards, virtual cards and application programming interfaces (APIs), and its products can be used for rewards, rebates, disaster relief payments and payroll disbursements, among other options.

### Berkeley Payments

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, corporate disbursements, government disbursements

**Website:** [Berkeley Payments](#)





Bridge21’s solutions enable businesses and individuals to send money from the United States to recipients in Mexico in four to five business days. Its offerings deliver funds directly to recipients’ bank accounts.

### Bridge21

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Four to five business days

**Services Provided:** Payroll disbursements, P2P payments

**Website:** [Bridge 21](#)



Brightwell Payments’ prepaid card product offerings include general purpose reloadable cards, specialized payroll card programs, corporate incentive cards, reward and rebate cards and gift programs.

### Brightwell Payments

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Employee and corporate disbursements

**Website:** [Brightwell Payments](#)



CloudPay provides cloud-based international payroll services through a software-as-a-service (SaaS) solution. The product allows disbursements to be made across countries and includes payroll data and analytics.

### CloudPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** N/A

**Services Provided:** Payroll disbursements

**Website:** [CloudPay](#)



Comdata is a business-to-business (B2B) payment and operating technology solutions provider. The company's set of corporate payment products includes accounts payable (AP) automation, corporate card programs, travel expense management solutions and workforce payment solutions.

### Comdata

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Employees and contractors, corporate disbursements

**Website:** [Comdata](#)



Conduent provides diversified business process services with capabilities in transaction processing, automation, analytics and constituent experience. Its solutions serve multiple industries, including healthcare, public sector and insurance.

Conduent

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll, pension payments

**Website:** [Conduent](#)



Corporate Spending Innovations, formerly known as CSI globalVcard, offers several solutions, including virtual card payments, electronic account payables, corporate travel payments, mobile payments and cross-border payment solutions.

Corporate Spending Innovations

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Cross-border payments, corporate travel payments

**Website:** [Corporate Spending Innovations](#)



Currencycloud develops a cloud-based platform enabling clients to automate international money send and receipt. The solution covers the whole payment cycle, from fund receipt to conversion and payment.

Currencycloud

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Conversion, payment, account and compliance manager

**Website:** [Currencycloud](https://www.currencycloud.com)



Dwolla provides application programming interfaces (APIs) enabling businesses to leverage its bank transfer platform and integrate ACH transfers into their applications. Clients can label the API with their own brands, onboard customers, link bank accounts, initiate transfers and use webhooks to monitor transactions.

Dwolla

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Same-day ACH for approved partners, next-day ACH

**Services Provided:** ACH payments, direct deposits, instant identity verification

**Website:** [Dwolla](https://www.dwolla.com)



Early Warning delivers payments and risk solutions to a network of more than 1,400 financial institutions, government entities and payment companies worldwide. Its portfolio of solutions enables real-time funds availability for a variety of payment types, including solutions that enable corporate clients to instantly disburse funds without revealing sensitive account information.

### Early Warning

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Faster payments, P2P payments, corporate and government disbursements, direct check deposit/check cashing

**Website:** [Early Warning](#)



EML Payments issues mobile, virtual and physical card solutions for varied industries, including government, insurance and merchants. Its portfolio offers payment technology solutions for payouts, gifts, incentives, rewards and supplier payments.

### EML Payments

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓		✓			

**Settlement Time:** Instant

**Services Provided:** Government, insurers, commissions and rewards disbursements

**Website:** [EML Payments](#)



equensWorldline offers clients an end-to-end service portfolio for payments, card transactions and cross-border availability of value-added services.

### equensWorldline

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [equensWorldline](#)



Espago provides clients with tailored card payment platforms and eCommerce solutions, including offerings for mobile payments, online transfers and other payments. Its platform is compatible with various payment methods and rails, including American Express, Mastercard and Visa as well as digital wallets such as Masterpass and Visa Checkout.

### Espago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Espago](#)



Fiserv is a financial services developer with solutions covering payments, processing services, risk, compliance, optimization and customer and channel management and insights. Digital Disbursements is Fiserv's solution for the business-to-consumer (B2C) digital payments market.

**Fiserv**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Digital disbursements

**Website:** [Fiserv](#)



Hyperwallet supports gig workers and freelance payment solutions for businesses. Its products are available on software-as-a-service (SaaS) or through REST application programming interface (API) integrations, and include systems monitoring, maintenance management, payee support tools and know your customer (KYC) and anti-money laundering (AML) compliance.

**Hyperwallet**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Contractor and employee payments

**Website:** [Hyperwallet](#)



**Ingo Money**

Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, its industry-first disbursements marketplace enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to an account that a consumer or business chooses, with network reach to more than 4 billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce cost and delays while dramatically improving the consumer experience by shifting choice to the recipient of a payment. Ingo Money has funded over \$20 billion in transactions across all of its use cases since launch and completed the first push payment transaction in the United States in 2012.

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Account funding, bill payment, digital money movement, disbursements, one2many payments, treasury payments

**Website:** [Ingo Money](#)

# INPAY

INSTANT GLOBAL BANK PAYMENTS

Inpay offers a payment infrastructure allowing real-time, cross-border transactions in more than 60 countries. Its service can be applied to payroll payments, retail refunds and funds disbursement for charitable donations.

**Inpay**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Payroll, merchants refunds, aid disbursement

**Website:** [Inpay](#)





InstaReM is a cross-border payments company. Its Masspay solution enables firms to globally disburse high-volume payments, and its personal payments offering covers countries in Asia, Europe, Oceania and North America.

### InstaRem

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** One to two days

**Services Provided:** P2P payments, payroll disbursements

**Website:** [InstaRem](#)



ItzCash is an India-based digital payments solutions provider. Its corporate solutions include prepaid card services, corporate gift cards and general purpose corporate cards, as well as government disbursement solutions.

### ItzCash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** N/A

**Services Provided:** Payroll disbursements, corporate disbursements, insurance disbursements

**Website:** [ItzCash](#)



## Justworks

Justworks' solutions help companies automate benefits, payroll, human resources and government paperwork. Its payroll management services allow direct deposit for part-time and full-time employees' salaries, contractor payments and hourly employees.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Four business days

**Services Provided:** Payroll disbursements, corporate disbursements

**Website:** [Justworks](#)



## Ledge

Ledge provides a white label business-to-business-to-consumer (B2B2C) platform to optimize customer experiences and the digital distribution of financial products. It holds a specific focus on installment/revolving credit products and retail financing for prime, near-prime and subprime markets.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Ledge](#)



Marqeta provides an open application programming interface (API) issuer and processor platform enabling companies to issue and deploy payment, finance and commerce solutions with control over what, where and how purchases are authorized.

### Marqeta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Loan, payroll, corporate disbursements

**Website:** [Marqeta](#)



Mitek develops mobile capture and identity verification software. Its solutions allow financial institutions, payment companies and other businesses to verify users' identities during mobile transactions, and can be used during account openings, insurance quoting, mobile check deposit and more.

### Mitek

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓	✓	✓			✓

**Settlement Time:** One to two days

**Services Provided:** Mobile capture and identity verification, multi-check capture, mobile deposit

**Website:** [Mitek Systems](#)



Modulr Finance provides an application programming interface (API)-based platform for payment flows, the creation of unlimited accounts and access to immediate payments. The company serves the payroll, gig economy, employment services, alternative finance and insurance industries, among others.

**Modulr Finance**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, lending and insurance

**Website:** [Modulr Finance](#)



Moneris is a Canadian merchant payment solution that works with self-service kiosks and digital wallets.

**Moneris**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** One hour

**Services Provided:** Merchant disbursements, corporate disbursements

**Website:** [Moneris](#)



MoneyGram is a global money transfer services provider offering bill payment, money order issuing and check processing services. Customers can choose to send money online through Facebook Messenger or at selected locations.

### MoneyGram

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** One hour

**Services Provided:** P2P payments

**Website:** [MoneyGram](https://www.moneygram.com)



Netspend, a TSYS company, is a provider of Visa prepaid debit cards, prepaid Mastercard debit cards and commercial prepaid card solutions. It also provides commercial payroll card solutions, offering employees direct deposit options.

### Netspend

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓		✓	✓

**Settlement Time:** N/A

**Services Provided:** Rebates, employee rewards, insurance, loans and payroll

**Website:** [Netspend](https://www.netspend.com)



Novatti is a global software technology and systems integration provider. Its solutions span a wide array, including person-to-person (P2P) payments, government disbursements, mobile banking and bill payments, among others.

## Novatti

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓			✓			✓	

**Settlement Time:** N/A

**Services Provided:** Government disbursements, P2P

**Website:** [Novatti](#)



NovoPayment offers a variety of mass disbursement and collection services through a cloud-based, bank-grade platform. Its turnkey disbursement solutions can be used to address corporate travel, airline, procurement, gig worker, government and business-to-business (B2B) payment needs like payroll, per diem and other considerations.

## NovoPayment

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, gig economy disbursements, government disbursements

**Website:** [NovoPayment](#)



Obopay offers payment technologies and services including mobile payments, business solutions and agent solutions. Its products serve telecom operators, retail chains and government and support services, among other industries, with offerings like person-to-person (P2P) and corporate bulk payments.

### Obopay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll, corporate disbursements, P2P payments

**Website:** [Obopay](#)



OKPAY offers both person-to-person (P2P) and business-to-consumer (B2C) web-based payment systems. Its portfolio of business solutions includes payments acceptance, global payouts, digital wallets and multi-currency accounts, and its personal services cover payment cards, cash transfers, digital wallet and promotions.

### OKPAY

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll, P2P payments

**Website:** [OKPAY](#)



One, Inc. offers an integrated cloud-based platform known as InsureOne for the insurance industry. It provides claims payment, policy administration, data and analytics, billings and customer relationship management (CRM) services.

### One, Inc.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Claims disbursements

**Website:** [One, Inc.](#)



Open Platform is a blockchain-based developer platform offering payments infrastructure. It allows mainstream application developers to utilize decentralized technologies.

### Open Platform

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [Open Platform](#)





## Parascript

Parascript develops artificial intelligence software that analyzes critical information for financial services, government agencies and the healthcare industry. Its software enables business automation in documents, forms, mail processing, transaction processing and fraud prevention through its CheckPlus, CheckUltra and CheckUsability solutions.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓		✓				

**Settlement Time:** One to two days

**Services Provided:** Check processing, check recognition and verification

**Website:** [Parascript](#)



## Paya

Paya's platform enables businesses to make payments, send invoices and accept payments.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, corporate disbursements

**Website:** [Paya](#)



Paychex provides small and medium-sized businesses (SMBs) with integrated human capital management solutions for payroll, HR, retirement and insurance services. Its corporate payroll offering allows corporate clients to electronically deposit funds into employees' accounts or onto prepaid cards.

### Paychex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Employees disbursements

**Website:** [Paychex](#)



Financial solutions provider PayKey was founded in Israel and connects with banks, FinTechs and financial institutions, enabling them to bring mobile payment solutions and other financial services to customers.

### PayKey

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Mobile payment solutions

**Website:** [PayKey](#)



PayLane is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and also works with firms to enable online payments and eCommerce services.

### Payoneer

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [PayLane](#)



Payoneer is an online payment solutions provider enabling companies to pay people and businesses around the world using transfer payment solutions like prepaid cards and local eWallets.

### Payoneer

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Minutes

**Services Provided:** Payroll, international payments

**Website:** [Payoneer](#)



Payouts Network is a payments gateway for both business-to-business and business-to-consumer clients. It allows businesses to instantly deposit funds via recipients' chosen payment methods, meaning those without bank accounts can access payments simply by linking payment cards.

### Payoneer

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Minutes

**Services Provided:** Merchant disbursements, insurers, payroll disbursements

**Website:** [Payouts Network](#)



PayPal operates a digital payment platform that is home to nearly 200 million active accounts. It offers users the ability to send payments, get paid and perform online, in-app and in-person transactions. The company's line of platforms includes Braintree, Venmo and Xoom.

### PayPal

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [PayPal](#)



Paysafe provides payment solutions, including payment processing and acquiring and card solutions. Its consumer-focused solutions include digital wallet, cash, remittance and mobile solutions.

### Paysafe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, P2P payments

**Website:** [Paysafe](#)



Payso offers payments and cash management solutions for business-to-consumer (B2C) and business-to-business (B2B) clients in the sharing economy, eCommerce and retail point-of-sale (POS) sectors.

### Payso

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, P2P payments

**Website:** [Payso](#)



PayU is an online payment system that allows customers to use digital wallet services like Apple Pay, Google Pay, Masterpass and Visa Checkout. The platform also enables electronic payment transfers and can be used on mobile devices.

## PayU

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [PayU](#)



Pleo offers a payment card solution enabling individualized spending limits, automated expense reports and automatic purchase categorization. Its solution can also be synced with accounting systems.

## Pleo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Pleo](#)



Pungle is a payments-as-a-service (PaaS) cloud technology provider enabling real-time business-to-consumer (B2C) and business-to-business (B2B) transfers and disbursements. The platform connects to multiple networks and services, and allows for intelligent sequencing and routing to optimize payments through turnkey solutions. These include application programming interfaces (APIs) and whitelabel offerings that support enterprises and small and mid-sized businesses (SMBs).

### Pungle

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Payroll, corporate disbursements, P2P payments

**Website:** [Pungle](#)



PrePay Solutions is jointly owned by Enread and Mastercard Worldwide. The company designs, manages and implements prepaid card programs, and its prepaid product portfolio includes corporate disbursement, promotions, loyalty, gifting, travel and everyday spending solutions.

### PrePay Solutions

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll, corporate disbursements, P2P payments

**Website:** [PrePay Solutions](#)



Rapid Financial Solutions offers business-to-business (B2B) payment solutions for government solutions such as tax refunds, jury payments and bond payments. It also offers payment products for payroll and corporate disbursements.

## Rapid Financial Solutions

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Government, corporate, employees, P2P payments, law firms disbursements

**Website:** [Rapid Financial Solutions](#)



Remitly is an international payments company with solutions enabling customers in the United States, United Kingdom and Canada to instantly send money to others in countries like the Philippines, India and Mexico. Delivery options include cash pick up and direct deposit.

## Remitly

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Remitly](#)





SelectCore is a prepaid payment solutions provider. The company offers a range of services – from point-of-sale (POS) activation and mobile top-up to open- and closed-loop prepaid stored value cards – for corporate clients, government agencies, telecom carriers and retail partners.

### SelectCore

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Government disbursements, payroll disbursements

**Website:** [SelectCore](#)



Skrill provides digital payment solutions to consumers and businesses, allowing users to make local and international person-to-person (P2P) transfers. International recipients receive money instantly and can access it through local banks, mobile wallets or as cash.

### Skrill

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments, digital checks

**Website:** [Skrill](#)



SnapCheck provides a digital checking solution for businesses, consumers and banks. Its offerings allow companies to pay expenses and employees, enabling them to send digital checks via email, Skype, Dropbox or mobile app.

### SnapCheck

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** N/A

**Services Provided:** N/A

**Website:** [SnapCheck](#)



SOLE Financial is a payroll card solutions provider. Its products offer an alternative to paying employees by check, and cardholders can check their balances by phone or text and pay bills online.

### SOLE

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		

**Settlement Time:** One business day

**Services Provided:** Payroll disbursements

**Website:** [SOLE](#)



The Stripe Connect platform accepts and delivers payments to third parties. It handles recurring billing and other types of business-to-business (B2B) payments.

Stripe Connect

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant  
**Services Provided:** Payments, third parties  
**Website:** [Stripe Connect](#)



Tango Card is a digital reward solutions developer. Its products enable businesses to instantly deliver electronic gift cards, prepaid cards and non-profit donations in bulk or through the Tango Card application programming interface (API).

Tango Card

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant  
**Services Provided:** Merchant disbursements, corporate disbursements  
**Website:** [Tango Card](#)



Tipalti provides a supplier payments automation solution to automate accounts payable and payment management workflows. Its product enables users to manage supplier onboarding, taxes, regulatory compliance, global payments and invoice processing.

### Tipalti

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Tipalti](#)



TransCard is a software-as-a-service (SaaS) funds disbursement and management platform offering solutions for an array of industries, including financial services, corporate disbursements, insurance, hospitality, payroll and government.

### TransCard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Payroll disbursements, corporate disbursements, insurance claims disbursements

**Website:** [TransCard](#)



TransferGo is an international money transfer company for migrant workers who want to send money back to their families without paying excessive bank fees. It was founded in 2012 and has offices in Lithuania and the United Kingdom.

### TransferGo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P

**Website:** [TransferGo](https://www.transfergo.com)



TransferMate offers a global payroll solution enabling companies to process global payments in more than 30 currencies. It also delivers solutions like mass payments, international receivables, spot transactions and stop loss order, among others.

### TransferMate Global Payments

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** N/A

**Services Provided:** Payroll disbursements

**Website:** [TransferMate Global Payments](https://www.transfermate.com)



TransferWise Ltd is an international payments services provider. Its solutions include money transfer and currency exchange services, and funds can be transferred from bank accounts or credit cards.

### TransferWise, Ltd

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Days

**Services Provided:** International payments

**Website:** [TransferWise, Ltd](#)



Transpay offers a business-to-business (B2B)/business-to-consumer (B2C) cross-border payouts platform. Its offerings service several industries, including international payroll, online travel agencies, vacation rentals, crowdsourcing platforms and eCommerce marketplaces.

### Transpay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Hours

**Services Provided:** Payroll disbursements

**Website:** [Transpay](#)



Wirecard serves companies that wish to issue their own payment instruments via an end-to-end infrastructure. Its offerings include the requisite licenses for card and account products.

### Wirecard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, corporate disbursements

**Website:** [Wirecard](#)



Cincinnati, Ohio-based Worldpay is an FIS-owned payments processing firm that provides solutions for merchants' B2B and B2C needs. The company is focused mainly on merchants' financial transactions.

### Worldpay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Worldpay](#)

NEW



## Velo Payments

Velo Payments is a software-as-a-service platform that uses cloud technology to provide digital disbursement services to entities including insurance companies, law firms and lenders. The business helps combine legacy payments data with newer payment rails.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓		✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, lender disbursements, marketplace disbursements, insurance and law firm disbursements

**Website:** [Velo Payments](#)





99designs is an on-demand design marketplace working to connect companies with freelance designers for logos, websites, packaging and other jobs. It transfers designers' payments into their accounts through one of its payment providers.

## 99designs

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** 48 hours

**Services Provided:** Payroll disbursements

**Website:** [99designs](#)



Abra is a bitcoin-based digital wallet app. Users can fund their Abra app wallets with bitcoin, their bank accounts, Amex Cards or with cash through an Abra Teller. Funds can also be transferred to users internationally.

## Abra

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P disbursements

**Website:** [Abra](#)



Activehours offers solutions that allow customers to track the hours they've worked and request their pay when they want it. Customers need electronic timesheets and direct deposit to get their payments. The app also supports gig workers who are paid "per task," like Uber drivers and Instacart workers.

### Activehours

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

**Settlement Time:** Same day

**Services Provided:** Receive payments from employer

**Website:** [Activehours](#)



Afluenta's services link investors interested in the lending market with individuals who need financing for various projects. Investor and lendee disbursements occur through the app.

### Afluenta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Lenders market

**Website:** [Afluenta](#)



Airtasker Pay is an app used by hiring platform Airtasker that enables delivery and service providers to get paid for their work. The app holds transferred funds from customers and releases payments to workers once their work has been completed.

### Airtasker Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [Airtasker Pay](#)



Alipay's solutions include person-to-person transfers, prepaid mobile phone solutions, bus and train ticket purchases, credit cards payments and insurance selection, among others.

### Alipay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Insurance selection, P2P payments, transport fares

**Website:** [Alipay](#)



Allianz is an insurance and financial services provider. The company's subsidiary, travel insurance provider Allianz Global Assistance, enables clients to file claims using mobile devices and receive money to their bank accounts through direct deposit. Funds are disbursed within one to two days of a claim's approval.

**Allianz**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
				✓			

**Settlement Time:** Varies

**Services Provided:** Insurance disbursements

**Website:** [Allianz](#)



Allstate offers car, home, property, condo and renters insurance, as well as insurance for recreational vehicles. The company's Fast Mobile ePayment tool is available for both auto and property claims, enabling policyholders to have their claim payments disbursed to accounts on the day the payment is issued.

**Allstate**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
				✓			

**Settlement Time:** Same day to two days

**Services Provided:** Insurance disbursements

**Website:** [Allstate](#)



Ally is an online banking solution that allows bill payments through digital wallets like Apple Pay, Google Pay, Samsung Pay and Microsoft Pay, and also includes a person-to-person (P2P) service.

### Ally

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P

**Website:** [Ally](#)



Amazon Flex is an app enabling drivers to deliver Amazon packages and set their own work schedules. Payments are made through the Amazon Flex Pay app and mainly delivered via direct deposit.

### Amazon Flex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Amazon Flex](#)



Apple

Apple develops devices like the iPhone, iPad, Mac computer and Apple Watch, as well as its own operating system and software. The company's more modern devices include person-to-person (P2P) payment services.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Apple](#)



Avail

Avail provides a rental payment processing platform with features like rental listings, tenant screenings and credit reports. It also enables landlords to collect rent via direct deposit, and alerts tenants when their payments are due.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Avail](#)



Barclays is behind Pingit, an app that links users' mobile phone numbers with their bank accounts and lets them receive and send money. It also allows international payments to more than 35 countries, bill payment functionalities and donations to charities.

### Barclays Pingit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** One to two days

**Services Provided:** P2P payments

**Website:** [Barclays Pingit](#)



Bento is a business-to-business payment service that provides corporate clients with instant payment products, including a virtual card and instant payment processing technologies.

### Bento

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Bento](#)



## Better

Better is an app enabling health insurance claims disbursements, and is mainly focused on out-of-network services. Bills are paid with cash, and the app allows processing via photos of said bills.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [Better](#)



## Bill.com

Bill.com is a web-based platform and mobile solution enabling freelancers' payments through ACH and PayPal. The offering allows users to send invoices and sync with QuickBooks, Xero and Sage Intacct.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** P2P

**Website:** [Bill.com](#)





BillMo's app provides person-to-person (P2P) payments for immigrants living in the United States and looking to send money to family or friends in Mexico. It also enables bill payments and retail purchases.

BillMo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: P2P, corporates

Website: [BillMo](#)



BLIK was founded in Poland and provides P2P and eCommerce retail mobile payment solutions while also supporting merchants' payments. Users can also use the payment application to withdraw cash from ATMs and conduct other financial transactions.

BLIK

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓				✓	✓

Settlement Time: Instant

Services Provided: Disbursements, Merchant disbursements

Website: [BLIK](#)



Boon. is a payment app developed by Wirecard allowing users to make payments using their iPhones, iPads or Apple Watches. It can be used for online shopping, person-to-person transactions and contactless payments.

**Boon.**

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Boon.](#)



Brubank is a digital bank that offering person-to-person transfers between account users, including account holders at different banks.

**Brubank**

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [Brubank](#)



Bunq is a personal finance solutions developer. Its app allows users to instantly send and request payments to smartphone contacts or through WhatsApp, email or messenger.

### Bunq

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Bunq](#)



Chase Pay was developed by bank JPMorgan Chase & Co. and is included with the company's mobile app. It allows consumers to make payments to shops, marketplaces and other consumers. The app can also be combined with users' PayPal accounts.

### Chase Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Chase Pay](#)



Chillr is a personal finance app allowing users to send instant money transfers, connect multiple bank accounts and pay bills. It also develops a business product helping companies send payments to employees, among other things.

### Chillr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, person-to-person payments

**Website:** [Chillr](#)

NEW



Checkbook is a push payments solutions provider that allows clients and consumers to send funds in real time. Its solutions can be utilized both by merchants and online marketplaces as well as by consumers looking to make person-to-person payments by using recipients' addresses and names.

### Checkbook.io

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Person-to-person and marketplace disbursements

**Website:** [Checkbook.io](#)



Chime’s mobile app helps members avoid bank fees, automatically save money and lead healthier financial lives. Based in San Francisco, California, it offers a mobile and connected approach to banking that gives members better control of their finances. Payroll deposits are possible.

**Chime**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Chime](#)



**ChimpChange**

ChimpChange offers a banking app allowing users to receive paychecks through direct deposit or upload checks via Ingo Money using photo check deposit. The app gives customers access to ACH transfers and personal finance management tools, including auto-categorizing a user’s spending patterns.

**ChimpChange**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Employee and contractor disbursements, P2P payments, photo check deposit

**Website:** [ChimpChange](#)



# CIRCLE

Circle offers an app allowing users to send money and exchange currency between U.S. dollars, U.K. pounds and euros. It works together with iMessage so users can send money to other people without needing to open the app.

## Circle

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** One to two days

**Services Provided:** P2P payments

**Website:** [Circle](#)



clearXchange is a person-to-person payments provider offering payment services through mobile banking apps from Bank of America, Capital One, Chase, First Bank, U.S. Bank and Wells Fargo, among other financial institutions.

## clearXchange

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** P2P payments

**Website:** [clearXchange](#)



Current is a website and mobile app that helps teenagers save money and allows parents to have transparency into their teens' spending. It offers person-to-person (P2P) transfers, among other features.

### Current

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Current](#)



DailyPay is a technology-enabled financial wellness company. Its solutions work as add-ons to companies' existing payroll systems, allowing employees to access their money before payday. The pre-accessed amount is later deducted from their paychecks.

### DailyPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** One business day

**Services Provided:** Employee disbursements

**Website:** [DailyPay](#)



Digiliti Money provides cloud-based, software-as-a-service (SaaS) financial solutions and helps financial institutions of all sizes leverage their remote deposit capture. Its solutions create revenue streams, foster customer relationships and help it gain a competitive edge.

**Digiliti Money**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓	✓				

**Settlement Time:** N/A

**Services Provided:** Image check deposit, bill payment, money management

**Website:** [Digiliti Money](#)



DiPocket is a personal finance solutions developer. Its app can be linked to prepaid Mastercard debit cards, enabling users to send instant payments to other DiPocket users, receive notifications on their expenses and deposit their earnings.

**DiPocket Limited**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments, payroll disbursements

**Website:** [DiPocket Limited](#)





DogHero offers an app and web platform to connect dog owners in need of pet care with willing hosts. Pet sitters can be paid via the app or platform.

## DogHero

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [DogHero](#)



Ensenta develops real-time software-as-a-service (SaaS) solutions for mobile and online payments and deposits. It offers its financial services to the government, healthcare, logistics and nonprofit markets.

## Ensenta

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓					

**Settlement Time:** One to two days

**Services Provided:** Remote deposit capture, check cashing, mobile payments

**Website:** [Ensenta](#)



Enservio offers insurance software that provides instant ACH/EFT solutions for auto and household claims. It also offers business-to-business (B2B) virtual turnkey solutions with a Mastercard reloadable card for quick access to funds.

enservio

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [enservio](https://enservio.com)



EQ Bank is the digital banking division of Canadian Equitable Bank. It offers clients features like mobile check deposit, money transfers and other capabilities present in digital banking apps, like bill payment and savings tracking.

EQ Bank

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments, payroll disbursements

**Website:** [EQ Bank](https://eqbank.com)



Facebook introduced a payment functionality in its Messenger messaging app for its U.S.-based users in 2015. The functionality allows those with Visa or Mastercard debit cards issued by U.S. banks to send or request money from their Facebook friends and generate transactions inside the app.

**Facebook**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Facebook](#)



Freelancer is a freelancing and crowdsourcing marketplace through which employers can hire freelancer workers to complete software development, writing, data entry, design, engineering, the sciences, sales and marketing, accounting and legal services projects, among others.

**Freelancer**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Two to three business days

**Services Provided:** Freelancer disbursements

**Website:** [Freelancer](#)



FlexWage is a payroll solution that allows workers to receive early wage payments, view payment balances and conduct other payment tasks. Workers can also use the app to receive funds digitally.

### FlexWage

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [FlexWage](#)



Gene Wallet provides blockchain-based payments solutions to enable person-to-person (P2P) transactions and escrow services.

### Gene Wallet

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [Gene Wallet](#)



The Glance Pay app allows restaurant customers to pay for their purchases in real time using photos of bills or QR codes instead of payment machines or servers' assistance. Users can also earn rewards for frequent app use.

### Glance Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [Glance Pay](#)



Google offers its own tool for sending and receiving money through its Google Wallet. This functionality allows users to make transactions via the app, Gmail or online, and money received through the app is directly deposited into their linked bank accounts.

### Google Wallet

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Google Wallet](#)



### Green Dot

Green Dot corporation, along with its subsidiary bank, Green Dot Bank, is a FinTech specializing in the prepaid debit card industry. It offers users multiple ways to reload cards, send and receive money and manage their accounts through an app.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓			✓				

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, Corporate disbursements

**Website:** [Green Dot](#)



### Guru

Guru is an online platform allowing businesses to hire freelancers in fields such as software, IT, writing, translation, management and finance. Freelancers are paid using several available methods, including PayPal, credit card and eCheck.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Employee and contractor disbursements

**Website:** [Guru](#)



Huawei Pay offers a digital wallet solution enabling payments through Huawei or Honor phones. Payments can be made offline, and the service is available in many stores throughout China and select other countries.

### Huawei Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [Huawei Pay](#)



InstaMed is an app offering insurance claims disbursements and bill payments for providers and payers. It is accessible via mobile, tablet or desktop allows users to create digital wallets and make recurring payments to providers.

### InstaMed

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [InstaMed](#)



JETCO Pay is a mobile payment point-of-sale (POS) solution that allows merchants to be paid via in-store QR codes and through their websites. The service also enables person-to-person (P2P) money transfers.

### JETCO Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [JETCO Pay](#)



Jiffy

Jiffy is a development of technology and services provider SIA. Its solutions enable users to send money to friends in real time using mobile numbers instead of requiring senders to know recipients' account details.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Jiffy](#)





Kakao Pay is the FinTech division of Kakao, a South Korean digital messaging service. The mobile payment and digital wallet offering allows over-the-counter payments, peer-to-peer transactions, bill payments, web banking and more, and offers loans, financing and other products.

### Kakao Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Kakao Pay](#)



Kalo is a freelancer management platform allowing companies to see their freelancers' information, check availability and assign tasks. It also provides payment capabilities to disburse money to freelancers around the globe.

### Kalo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Fewer than five days

**Services Provided:** Freelancer disbursements

**Website:** [Kalo](#)



Kiosco Pay is a mobile app that works with prepaid cards and transport cards, as well as Mastercard and Visa, enabling Argentine merchants to be paid electronically.

### Kiosco Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Online bill payment solutions

**Website:** [Kiosco Pay](#)



Koho is a Canadian personal finance company offering a branded Visa Prepaid Card and mobile app that allows users to receive paychecks, pay bills, make ATM cash withdrawals, set savings goals and receive spending insights, among other options.

### Koho

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Not Available

**Services Provided:** P2P payments, payroll disbursements

**Website:** [Koho](#)



Lemonade is a property and casualty insurance company that provides its services through its iOS/Android apps and website. Claims are filed via the app and, following approval, are deposited directly into users' bank accounts.

### Lemonade

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
				✓			

**Settlement Time:** Almost instant

**Services Provided:** Insurance disbursements

**Website:** [Lemonade](#)



LendingClub is an online marketplace connecting borrowers with investors, automatically depositing loans into the borrower's bank account. It enables borrowers to apply for loans online and select offers after reviewing monthly payments and interest rate options.

### LendingClub

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time:** Varies

**Services Provided:** Loans

**Website:** [LendingClub](#)



LendingPoint is a FinTech balance sheet lender enabling users to request up to \$20,000 and, once loans are approved, transfer the funds into their bank accounts the next business day.

### LendingPoint

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [LendingPoint](#)



LINE Pay is a payment platform controlled by LINE Corp. and is connected to a social networking app. It provides secure transactions with many credit card registration options.

### LINE Pay

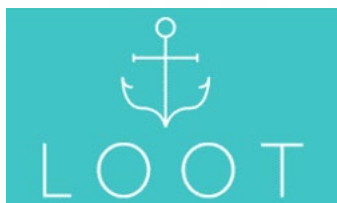
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [LINE Pay](#)



Loot Financial Services offers a payment disbursement service, providing users with Mastercard payment cards, a checking account, person-to-person (P2P) payment services and budgeting tools.

### Loot

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓	✓				

**Settlement Time:** One hour

**Services Provided:** Payroll disbursements, Loan disbursements, P2P payments

**Website:** [Loot](#)



LuluMoney is an application that supports person-to-person money transfers through mobile channels. It works with both Android and Apple phones, and helps facilitate international money transfers.

### LuLu Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [LuLu Money](#)



Digital bank Lunar Way enables mobile person-to-person (P2P) transfers, bill payments and bank account features.

### Lunar Way

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, P2P payments

**Website:** [Lunar Way](#)



Mashreq Neo is a full-service digital-only bank offering person-to-person (P2P) transfers, bill payment features and salary disbursement options.

### Mashreq Neo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Mashreq Neo](#)



MedX offers cash advances to hospitals on behalf of both the payor and patient. The company allows providers to review accelerated claim statuses an average of 30 days in advance of the payor remittance files and payments. MedX also offers actionable reports daily, accelerating cash flow and reducing healthcare claims' administrative burden.

### MedX

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, Insurers disbursements

**Website:** [MedX](#)



The Mercadopago platform is the payment ally of Mercadolibre and helps merchants and other agents both pay out and receive funds. Its app was recently updated to become a payment vehicle for bills and government disbursements.

### Mercadopago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Mercadopago](#)



Metal Pay is a mobile app allowing users to make person-to-person (P2P) transfers and disburses payments based on app usage.

### Metal Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Metal Pay](#)



Microsoft Pay is an enterprise app that connects shoppers and merchants, allowing them to pay for quick purchases via app, online and on sites like Facebook Messenger.

### Microsoft Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Microsoft Pay](#)



# MobilePay

MobilePay is a mobile payment app that works with various Denmark-based banks. MobilePay can be used for shopping and payment at various merchants through QR codes, and customers can pay bills and see any of their past due or unpaid payments.

## MobilePay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** P2P

**Website:** [MobilePay](#)



Mogo is a FinTech company with offerings that include credit score monitoring, an app connected to a prepaid card, spend monitoring and access to personal loans.

## Mogo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time:** Same day

**Services Provided:** Loans

**Website:** [Mogo](#)



Monese offers mobile banking services, including an account linked to a prepaid debit card that enables U.K.-based users to receive transfers from individuals and companies. The service includes features such as budgeting, bill payment and international transfers.

### Monese

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments, payroll disbursements

**Website:** [Monese](#)



MoneySend's solutions enable consumers to quickly move funds to friends and family or their own Mastercard accounts. They can also receive disbursements from businesses and governments via the Mastercard Network.

### MoneySend

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments, government disbursements, corporate disbursements

**Website:** [MoneySend](#)



Monzo is a mobile-only, U.K.-based bank with an app that enables person-to-person (P2P) transactions.

### Monzo

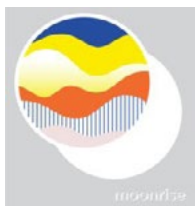
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P

**Website:** [Monzo](#)



Moonrise provides a platform to connect gig workers with employers seeking to fill shifts. Its solution enables workers to receive payments on associated cards within 24 hours of completing the shift.

### Moonrise

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** 24 Hours

**Services Provided:** Payroll disbursements

**Website:** [Moonrise](#)



MuchBetter is a mobile and online eWallet application that allows consumers to both send and receive payments from gaming or eCommerce platforms. The wallet is connected to users' bank accounts and also comes with a debit card that is issued once funds have been added to the wallet.

### MuchBetter

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P and marketplace disbursements

**Website:** [MuchBetter](#)



NCR is a global technology company specializing in the development of consumer transaction solutions. It provides products for digital banking, check and image processing, fraud prevention and transaction processing between others.

### NCR

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓	✓				

**Settlement Time:** One to two days

**Services Provided:** Check imaging, remote deposit capture

**Website:** [NCR](#)



Neat is a mobile account solution for underbanked individuals and companies in Asia. It enables payments, salary disbursements and person-to-person (P2P) transactions.

### Neat

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Neat](#)



Neteller is an online payment app that enables bill payments and person-to-person (P2P) money transfers. It also allows merchant payments and works with Paysafe as an enabling platform.

### Neteller

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Neteller](#)



Nooch is an app allowing users to make person-to-person (P2P) payments by linking to existing bank accounts to fund the app transfers. The payments can be delivered with memos or pictures attached.

### Nooch

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time:** Three business days

**Services Provided:** P2P payments

**Website:** [Nooch](#)



Pay-me allows merchants to receive payments from various sources, including Visa, Mastercard, Diners Club and SafetyPay. The app also works as a digital wallet for online purchases and service payments.

### Pay-me

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [Pay-me](#)



Paym is a person-to-person (P2P) payment app enabling payments exchanges between friends.

### Paym

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Paym](#)



Paytm's solutions are designed to pay utility bills and issue payments from debit and credit cards.

### Paym

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Food wallet, QR code

**Website:** [Paytm](#)



Payza is a global online payment platform specializing in eCommerce payment processing, corporate disbursements and remittances for individuals and businesses.

### Payza

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Payza](#)



Pepper offers alternative lending services to the Australian market for home, personal, professional equipment and car loans, as well as property advisory and asset servicing solutions. The loan application process takes place entirely online and funds are disbursed into approved customers' bank accounts.

### Pepper

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Lending disbursements

**Website:** [Pepper](#)





Pingit is a payment app handled by Barclays Bank UK that allows person-to-person (P2P) payments in which a mobile phone number is linked to a bank account. It also allows chatting between users and permits payments to small businesses.

### Pingit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** P2P

**Website:** [Pingit](#)



Pockit is a personal finance solutions developer. Its digital banking account enables account holders to have their salaries or benefits paid via bank transfer or debit card. Users can also be paid in cash at PayPoints locations.

### Pockit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Varies

**Services Provided:** Government, payroll, P2P disbursements

**Website:** [Pockit](#)



Popmoney's solutions are designed for use with payment collections, recurring money requests and person-to-person (P2P) payment transfers.

### Popmoney

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Popmoney](https://popmoney.com)



Prosper Marketplace is a personal finance solutions developer. The company's lending products allow borrowers to check rates, choose terms and have funds disbursed directly to their bank accounts through direct deposit.

### Prosper Marketplace

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time:** One to three days

**Services Provided:** Loans

**Website:** [Prosper Marketplace](https://prospermarketplace.com)



with  masterpass

Mastercard’s Qkr! solution is a mobile order-ahead and payments platform available in bars and restaurants. The company is integrating Qkr! with Oracle’s point-of-sale (POS) terminals to enable payments at gas stations, vending machines, parking lots and sporting arenas.

### Qkr!

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Qkr!](#)



RateSetter offers a person-to-person (P2P) lending service allowing borrowers to complete the loan process online, check rates, obtain decisions and receive funds. It also enables users to apply for personal loans, including auto, self-employed and wedding loans, among others.

### RateSetter

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loans

**Website:** [RateSetter](#)



Rakuten Pay is Japanese eCommerce solution site Rakuten's main digital wallet. It allows members to pay for goods and services through their PCs or smartphones with their Rakuten IDs.

### Rakuten Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [Rakuten Pay](#)



RappiPay is a digital wallet solution and marketplace app from tech startup Rappi. It connects users with drivers or delivery workers for various services, including food, groceries, clothes and more.

### RappiPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** N/A

**Website:** [RappiPay](#)



Revolut allows users to transfer funds from their bank accounts or debit cards into its app to spend, send, receive and exchange. Users can send money to other people in 20 currencies even if recipients do not have Revolut accounts, and also offers currency exchange capabilities.

## Revolut

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Revolut](#)



# Revelator™

Revelator was founded in 2013 and allows shareholders to instantly receive royalty payments through a mobile app. Shareholders are paid through a digital wallet.

## Revelator

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Revelator](#)



RoadSync is a mobile payments platform that helps transfer funds between payment providers, vendors and truck drivers. The app helps speed payments and disbursements to drivers and enables employers to better manage cash flows.

### RoadSync

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, Payroll, Merchants disbursement

**Website:** [RoadSync](#)



Rover's app connects pet sitters or dog walkers with dog owners. The sitters are paid through the app, and a PayPal account is needed to receive payments.

### Rover

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** One to four days

**Services Provided:** Payroll, disbursements

**Website:** [Rover](#)



RushCard offers clients a prepaid Visa cards, enabling users to access different features like mobile access, ATM withdrawals and get their paycheck directly sent to their RushCards.

### RushCard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Cash checks, mobile app

**Website:** [RushCard](#)



Samsung Pay is the digital wallet of South Korea-based technology provider Samsung, and accepts government disbursements and enables government fee payments.

### Samsung Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, corporate disbursements, government disbursements

**Website:** [SamsungPay](#)



Simple is a personal finance solutions developer. Its customers receive Simple Visa cards connected to FDIC-insured accounts, and they can access features such as photo check deposit, direct deposit and person-to-person (P2P) services like Square, Venmo and PayPal.

### Simple

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Employee and contractor disbursements, P2P payments, photo check deposit

**Website:** [Simple](#)



Skype is a communications app that was recently updated to enable person-to-person (P2P) payments through the PayPal platform.

### Skype

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Skype](#)





SocietyOne is a peer-to-peer lending service operating in Australia. It offers personal loans for debt consolidation, holidays and weddings, among other options, and funds can be deposited into borrowers' accounts within 72 hours of approval.

### SocietyOne

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time:** Approximately 72 hours

**Services Provided:** Loan disbursements

**Website:** [SocietyOne](#)



SoFi provides student loans and financing at lower rates than traditional banks. Payments can be submitted through its website or mobile app.

### SoFi

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Student payments

**Website:** [SoFi](#)



Square Cash allows individuals and businesses to exchange money with others regardless of whether they are Square Cash users. Payments can be sent with debit or credit cards and cashed out to banks for free.

### Square Cash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Square Cash](#)



Starling Bank offers a mobile-only checking account that can be linked to a contactless Mastercard debit card, and boasts features like spending analysis and payments. It also offers a business account that allows companies to transfer money internationally in local currencies.

### Starling Bank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, P2P disbursements

**Website:** [Starling Bank](#)



Swish is a payments service based in Sweden that allows person-to-person (P2P) payments and corporate business payments. The transfers are cleared through BankID and the service works mostly on a mobile platform.

### Swish

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** P2P

**Website:** [Swish](#)



### Tapp

Tapp is a commerce app helping low-income shoppers make online purchases without bank accounts or credit cards. It also allows them to pay for food and goods with their smartphones.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Tapp](#)



Tesco Pay can be connected to users' bank accounts or credit cards to enable payment, show points balances and display past transactions. It can also be used to make purchases up to £250 at Tesco stores and gas stations.

### Tesco Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Tesco Pay](#)



TigoMoney is a person-to-person (P2P) payment service that can be used as a wallet to pay for services, bills and purchases on most eCommerce platforms.

### TigoMoney

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Tigo Money](#)



The Check Cashing Store’s services include cashing various checks for various purposes like payroll, government, small businesses, personal, insurance and money orders.

### The Check Cashing Store

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Two days or more

**Services Provided:** Check cashing

**Website:** [The Check Cashing Store](#)



Tuyyo is a person-to-person (P2P) payment service provided by BBVA Transfer Services and focusing on transactions between the United States and Mexico. Sent funds can be collected at BBVA ATMs or participating cash pick-up locations, or disbursed directly into bank accounts.

### Tuyyo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** P2P payments

**Website:** [Tuyyo](#)



### Ualá

Ualá is a mobile financial management app allowing users to conduct personal transactions through their smartphones. It is linked to a Mastercard prepaid card and enables person-to-person (P2P) transactions.

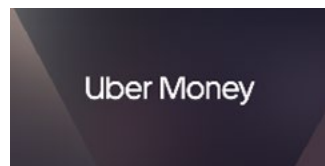
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P

**Website:** [Ualá](#)



### Uber Money

Uber Money is a payment and disbursements tool developed by ridesharing service and technology company Uber. The solution gives drivers access to real-time payments, allowing them to receive their earnings immediately after they complete their rides. Uber Money is also connected to drivers' Uber-branded debit and credit cards.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Disbursements

**Website:** [Uber Money](#)



Upstart is an online lending platform. In addition to its direct-to-consumer lending platform, the company provides technology to banks, credit unions and other partners via its Powered by Upstart software solution.

### Upstart

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time:** One to five business days

**Services Provided:** Loan disbursements

**Website:** [Upstart](#)



Upwork is a freelancing platform allowing clients to find, hire, work with and pay freelancers. Workers can choose payment through various methods, including ACH and PayPal.

### Upwork

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Varies

**Services Provided:** Employee payments

**Website:** [Upwork](#)



Vend provides users with payment options, including mobile payments, integrated payments that can be split, layaway options and a loyalty program, among others.

### Vend

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Vend](#)



Venmo is a PayPal service allowing users to send money to other users and make purchases. It focuses on the social aspect, offering an interface similar to social media platforms that enables members to share their purchases and payments.

### Venmo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Venmo](#)





## Verse

Verse is an app allowing users to register with their mobile phone numbers and link them to their bank accounts. Users can use Verse to send or receive money from others just by providing their phone number and transferring balances to their bank accounts.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Verse](#)



## Vivus

Argentina-based Vivus offers web- and mobile app-based solutions, enabling credit simulation and approval. It collects disbursements that can then be deposited into bank accounts.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Lending disbursements

**Website:** [Vivus](#)



Vouchr is a FinTech company providing financial institutions with mobile gift giving solutions for their customers. Its products allow users to personalize their person-to-person (P2P) transactions by adding features like photos, titles or wrapping.

### Vouchr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** N/A

**Services Provided:** P2P payments

**Website:** [Vouchr](#)



Voygo, powered by NovoPayment, is an internationally available digital stored value solutions provider. It offers companies a tool for managing disbursements related to personnel, per diem and accounts payable.

### Voygo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Voygo](#)



VPay was founded in 2008 and provides solutions for faster claims processing using mobile and web solutions. It is focused on the insurance and healthcare industries.

## VPay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓			✓		

**Settlement Time:** Instant

**Services Provided:** Claims disbursements, payroll disbursements

**Website:** [VPay](#)



Wala is a financial platform that includes financial analysis tools, bill payments and person-to-person (P2P) payment transfers.

## Wala

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** P2P

**Website:** [Wala](#)



Waleteros offers a smartphone app linked to a prepaid card enabling users to receive their salaries or government benefits through direct deposit, or to deposit paper checks by taking pictures of them. The app also enables users to send money and pay bills in the U.S. or abroad.

### Waleteros

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Employee and contractor disbursements, P2P payments, photo check deposit

**Website:** [Waleteros](#)



Walnut is a product of Thumbworks Technologies Pvt. Ltd. It allows users to track and categorize their spending, receive bill reminders, check bank balances, split or settle bills and transfer money to friends.

### Walnut

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** P2P payments

**Website:** [Walnut](#)



WB21 works to develop digital banking solutions for individuals and institutional and corporate clients. Its solutions include a Visa debit card paired with currency conversion, real-time money transfer and instant fund features.

### WB21

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, P2P disbursements

**Website:** [WB21](#)



WeChat Pay supports international credit and debit cards, transportation tickets, ride-hailing and retail solutions. Its offerings make it possible to pay government fees or insurance using an in-app security card.

### WeChat Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Minutes

**Services Provided:** P2P payments, corporate disbursements

**Website:** [WeChat Pay](#)



## Wonolo

Wonolo is a platform allowing users to search for work or hire freelancers. It can be used to offer work to small and medium-sized businesses (SMBs), and workers are paid instantly via Stripe.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll Disbursements

**Website:** [Wonolo](https://wonolo.com)



## Workana

Workana is a project-funding and freelancer-seeking app allowing payments to be paid and received by all involved parties. Transfers are processed via Paypal, Payoneer Card and Payoneer Transfer.

### VERTICALS

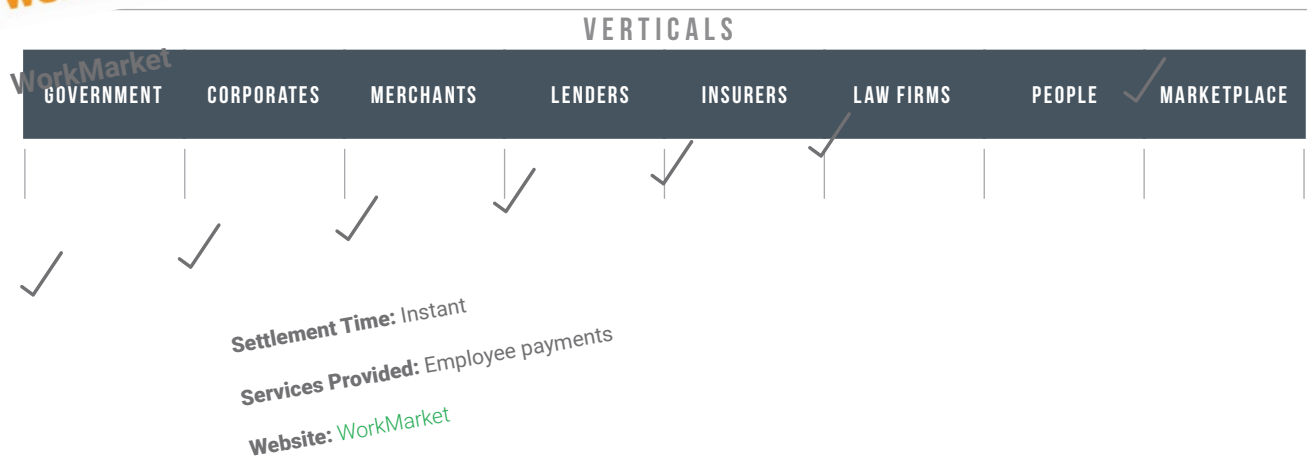
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

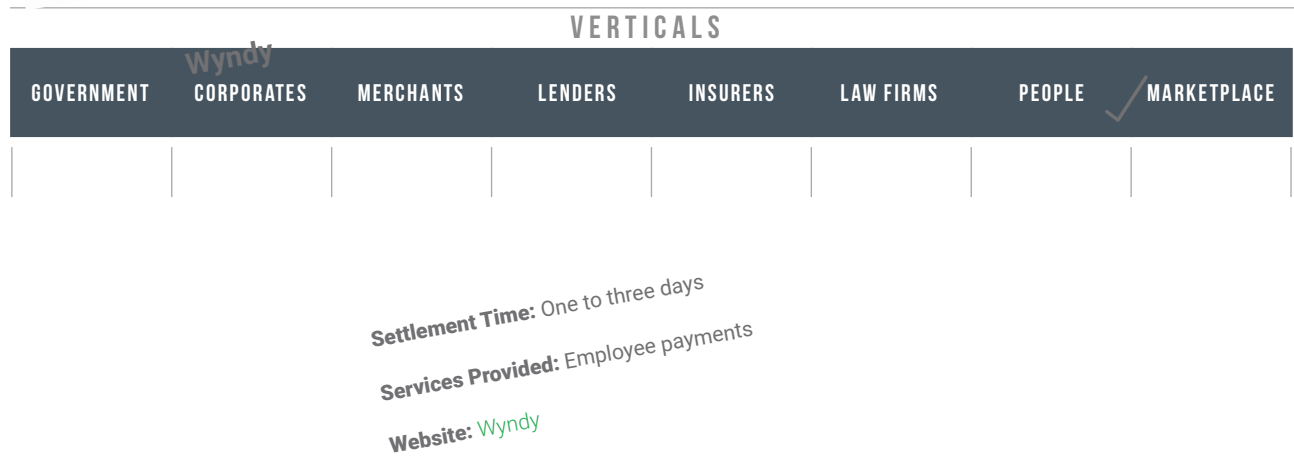
**Services Provided:** Payroll Disbursements

**Website:** [Workana](https://workana.com)

WorkMarket develops cloud-based labor automation platforms. It enables businesses to create work projects and manage them, hire freelancers, pay freelancers and receive reports with real-time WorkMarket activity data.



Wyndy is an app that allows parents and college babysitters to connect and provide services in simple and fast contexts. Payments are processed through Instant Pay and have a \$3 fee, but are received in one to three business days.





Xoom is a digital money transfer app focused on the Latin American and Asian markets. Customers can use the app, which is connected to PayPal, for cross-border payments.

## Xoom

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Xoom](#)



Zelle is a payments solution operated by bank-owned Early Warning Services. It enables users to send person-to-person (P2P) payments in minutes to anyone with a U.S. bank account.

## Zelle

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** P2P payments

**Website:** [Zelle](#)





ZestMoney is a FinTech that lends to over 300 million households in India that do not have access to traditional credit products or financial services. The company uses artificial intelligence and mobile technology to enhance its customer experience and lending products.

## ZestMoney

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	PEOPLE	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Loans

**Website:** [ZestMoney](https://www.zestmoney.com)



Zopa is a digital person-to-person (P2P) lending services provider. It matches people looking for loans with investors searching for high rates of return. The process of applying for and receiving the money is entirely digital.

## Zopa



**Settlement Time:** One to three days

**Services Provided:** Loans

**Website:** [Zopa](https://www.zopa.com)

### Feedback

If you would like your company to be considered for inclusion in the Tracker's provider directory or wish to have an existing listing reconsidered for an update, please head over to our [profile submission/update page](#).



Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, its industry-first disbursements marketplace enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to an account that a consumer or business chooses, with network reach to more than 4 billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce cost and delays while dramatically improving the consumer experience by shifting choice to the recipient of a payment.

Ingo Money has funded over \$20 billion in transactions across all of its use cases since launch and completed the first push payment transaction in the United States in 2012. Headquartered in Alpharetta, Georgia, Ingo employs 250 professionals and serves some of the largest brands in North America.

### PYMNTS.com

PYMNTS.com is where the best minds and the best content meet on the web to learn about "What's Next" in payments and commerce. Our interactive platform is reinventing the way in which companies in payments share relevant information about the initiatives that shape the future of this dynamic sector and make news. Our data and analytics team includes economists, data scientists and industry analysts who work with companies to measure and quantify the innovation that is at the cutting edge of this new world.

# DISBURSEMENTS Tracker®

The Disbursements Tracker® may be updated periodically. While reasonable efforts are made to keep the content accurate and up-to-date, PYMNTS.COM: MAKES NO REPRESENTATIONS OR WARRANTIES OF ANY KIND, EXPRESS OR IMPLIED, REGARDING THE CORRECTNESS, ACCURACY, COMPLETENESS, ADEQUACY, OR RELIABILITY OF OR THE USE OF OR RESULTS THAT MAY BE GENERATED FROM THE USE OF THE INFORMATION OR THAT THE CONTENT WILL SATISFY YOUR REQUIREMENTS OR EXPECTATIONS. THE CONTENT IS PROVIDED "AS IS" AND ON AN "AS AVAILABLE" BASIS. YOU EXPRESSLY AGREE THAT YOUR USE OF THE CONTENT IS AT YOUR SOLE RISK. PYMNTS.COM SHALL HAVE NO LIABILITY FOR ANY INTERRUPTIONS IN THE CONTENT THAT IS PROVIDED AND DISCLAIMS ALL WARRANTIES WITH REGARD TO THE CONTENT, INCLUDING THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, AND NON-INFRINGEMENT AND TITLE. SOME JURISDICTIONS DO NOT ALLOW THE EXCLUSION OF CERTAIN WARRANTIES, AND, IN SUCH CASES, THE STATED EXCLUSIONS DO NOT APPLY. PYMNTS.COM RESERVES THE RIGHT AND SHOULD NOT BE LIABLE SHOULD IT EXERCISE ITS RIGHT TO MODIFY, INTERRUPT, OR DISCONTINUE THE AVAILABILITY OF THE CONTENT OR ANY COMPONENT OF IT WITH OR WITHOUT NOTICE.

PYMNTS.COM SHALL NOT BE LIABLE FOR ANY DAMAGES WHATSOEVER, AND, IN PARTICULAR, SHALL NOT BE LIABLE FOR ANY SPECIAL,

INDIRECT, CONSEQUENTIAL, OR INCIDENTAL DAMAGES, OR DAMAGES FOR LOST PROFITS, LOSS OF REVENUE, OR LOSS OF USE, ARISING OUT OF OR RELATED TO THE CONTENT, WHETHER SUCH DAMAGES ARISE IN CONTRACT, NEGLIGENCE, TORT, UNDER STATUTE, IN EQUITY, AT LAW, OR OTHERWISE, EVEN IF PYMNTS.COM HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

SOME JURISDICTIONS DO NOT ALLOW FOR THE LIMITATION OR EXCLUSION OF LIABILITY FOR INCIDENTAL OR CONSEQUENTIAL DAMAGES, AND IN SUCH CASES SOME OF THE ABOVE LIMITATIONS DO NOT APPLY. THE ABOVE DISCLAIMERS AND LIMITATIONS ARE PROVIDED BY PYMNTS.COM AND ITS PARENTS, AFFILIATED AND RELATED COMPANIES, CONTRACTORS, AND SPONSORS, AND EACH OF ITS RESPECTIVE DIRECTORS, OFFICERS, MEMBERS, EMPLOYEES, AGENTS, CONTENT COMPONENT PROVIDERS, LICENSORS, AND ADVISERS.

Components of the content original to and the compilation produced by PYMNTS.COM is the property of PYMNTS.COM and cannot be reproduced without its prior written permission.

The Disbursements Tracker® is a registered trademark of What's Next Media & Analytics, LLC ("PYMNTS.com").