

FEBRUARY 2021

# DISBURSEMENTS

## Tracker<sup>®</sup>



## The Swedish Trade Federation On Why FI Collaboration Is Key To Instant Payments Ubiquity

Denmark moves to join TIPS network  
for instant cross-border payments

— Page 12 (News and Trends)

How Nordic instant payment moves could provide  
a blueprint for developments in the U.S.— Page 16 (Deep Dive)

— Page 8 (Feature Story)

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# DISBURSEMENTS Tracker<sup>®</sup>

## TABLE OF CONTENTS

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03

### WHAT'S INSIDE

A look at global disbursement shifts, including how instant payments usage is developing in Nordic nations as more consumers and businesses forgo cash, checks and card-based payment solutions

08

### FEATURE STORY

An interview with Bengt Nilervall, payment expert at the Swedish Trade Federation, regarding the renewed interest in cashless societies and why collaboration is critical to the development and adoption of instant payments

12

### NEWS AND TRENDS

The latest disbursements headlines, including how contactless payments are on the rise in Norway and why U.S. banks and government agencies are struggling to implement instant disbursements

16

### DEEP DIVE

An extensive analysis of the challenges U.S. banks and businesses face in supporting instant payments and how examining developments in the Nordic region could help them overcome these barriers

21

### PROVIDER DIRECTORY

A look at the top disbursements companies

115

### ABOUT

Information on PYMNTS.com and Ingo Money

## ACKNOWLEDGMENT

The Disbursements Tracker<sup>®</sup> is done in collaboration with Ingo Money, and PYMNTS is grateful for the company's support and insight. PYMNTS.com retains full editorial control over the following findings, methodology and data analysis.

# WHAT'S INSIDE

**A** new global payment landscape continues to take shape after a year of change driven by the ongoing pandemic. Consumers around the world are altering their behaviors, including how they conduct daily activities and how they transact with businesses and financial institutions (FIs). Businesses and consumers alike are becoming increasingly drawn to instant payment methods because of the convenience and speed they offer. One recent PYMNTS [study](#) found that 59 percent of United States consumers would choose instant payments because they view such options as the most convenient while roughly the same share would prefer them for their swiftness.

Instant disbursements still face hurdles in the U.S., however, even as consumers grow more interested in tapping speedy, digital payment solutions. Many consumers are unaware that they can even access instant payments, with recent PYMNTS [research](#) finding that about 53 percent of consumers surveyed are only “slightly” or “not at all” familiar with these solutions. This lack of awareness presents a Catch-22 for the continued development of instant payment

solutions as PYMNTS’ [data](#) also indicates that businesses or payors are more likely to offer them when consumers express interest. Encouraging greater adoption can ultimately be difficult when many individuals are only passingly familiar with instant payments, possibly explaining why just 27 percent of payors think they will lose customers if they do not offer such options.

The key to solving this quandary could lie in examining instant payment developments in other markets, including Nordic countries like Denmark, Norway and Sweden. Digital payments adoption has slowly [gained](#) ground in the region since the [launch](#) of mobile payment networks such as Vipps in Norway and the MobilePay system in Denmark. Consumers in the Nordics have continued to ditch cash and even plastic payment cards for digital and instant payments since the pandemic began, and analyzing the region’s payments ecosystem could help illustrate the value of instant payments’ implementation to FIs, businesses and payors in the U.S.



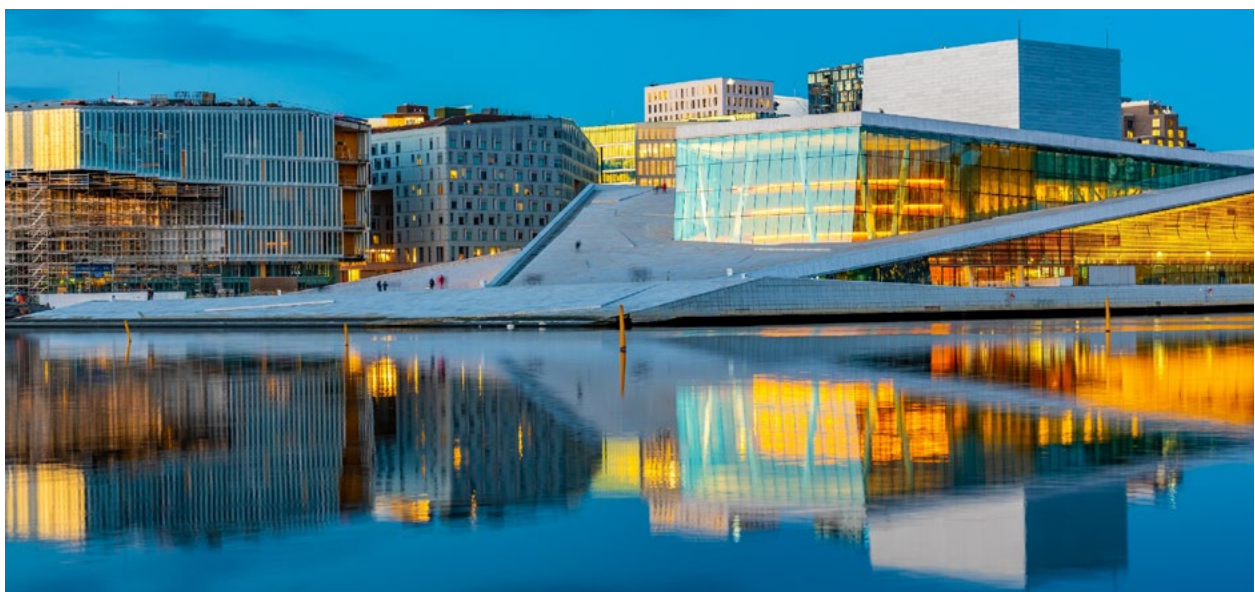
### Around the disbursements world

Nordic consumers and businesses have continued making moves to digital and touchless payment methods throughout the global health crisis, accelerating a trend that has existed for several years. One recent [study](#) found that contactless payment use in the region jumped from 56 percent at the beginning of 2020 to 74 percent by November, for example. Norway appears to be racing ahead with instant payments, with another [study](#) finding that only 4 percent of transactions in the country are now made with cash. This indicates that instant disbursements are coming to dominate the nation's payment space, leading Norwegian consumers to expect such solutions regardless of use case.

Consumers worldwide appear to be following this lead, especially as the ongoing pandemic pushes them toward using digital

tools for their disbursements and transactions. The growing adoption of mobile payment technologies has been particularly robust among Latin American consumers during the pandemic, ultimately contributing to the rise of instant payments in the region. One recent [study](#) found that Chilean consumers' use of electronic wallets rose 32 percent in 2020, for example. This spike corresponds with the continued development of instant payment networks there and in other Latin American countries as FIs and lawmakers develop solutions that can seamlessly support mobile and instant payments.

FIs are also working to capitalize on pandemic-driven digital shifts in the U.S. market. Such moves are even beginning to set the stage for the second generation of instant payment tools, Drew Edwards, CEO of Ingo Money, explained during a



recent PYMNTS [interview](#). He added that banks appear to be on board with such developments as they aim to innovate their payment tools to meet their customers' shifting needs. These changes come as 90 percent of U.S. consumers now seek instant payments support from their FIs.

For more on these stories and other disbursements headlines, read the Tracker's News and Trends section (p. 12).

### **How global markets can take a page from the Nordics' instant payments playbook**

Consumers have high expectations for instant everything in the wake of the pandemic, leaving businesses and banks to play catch-up to meet these demands. The Nordics have been developing instant payments access for nearly a decade, however, potentially providing financial entities in other global markets with a blueprint on how to employ these tools in their own markets to help satisfy consumers. Building the instant payments ecosystem in the Nordics required a collaborative environment in which banks, payment players and regulators worked toward a common goal. In this month's Feature Story (p. 8), Bengt Nilervall, payment expert at the [Swedish Trade Federation](#), explains why collaboration is key to expanding instant payments and what lessons outside entities looking to do the same can learn from this ecosystem.

### **Deep Dive: Why US entities should heed the Nordics' approach to instant payments**

Instant payments are still something of a mystery to U.S. consumers, but this appears to be changing as the pandemic dramatically alters the banking ecosystem and consumers' payment expectations. Individuals who are becoming more familiar with these methods are seeking them out – or even coming to expect them – when they receive disbursements from banks, businesses or government entities. The institutions tasked with supporting these methods must therefore move quickly to meet these new expectations despite facing infrastructural and innovation-related challenges. Examining how entities in other regions, notably the Nordics, have integrated instant payments into their financial sectors could give U.S. institutions a blueprint for success. This month's Deep Dive (p. 16) analyzes how instant payments have become firmly established in Nordic nations and how U.S. entities can model these approaches to smoothly introduce instant payments in their own markets.

### **February Disbursements Tracker® Directory**

The February edition of the Disbursements Tracker® includes profiles of more than 75 suppliers and providers.

# EXECUTIVE INSIGHT

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## ***What are some of the lessons that businesses, FIs and other payment players must learn from the Nordic region about delivering a faster and more seamless disbursement experience to customers?***

"In the U.S., and as a result of the pandemic, we have seen digital payments accelerate, in some cases reducing the use of cash — and while for many reasons, the U.S. may never become a near-cashless economy like ... the Nordic region, there are still some lessons that can be learned with respect to how financial players can deliver and drive adoption of digital disbursements.

The first, which is already occurring, is about the value of cooperation and collaboration within the industry. Here, it is about treasury banks and FinTechs working together to deliver a seamless digital disbursement experience for businesses and consumers across the various use cases.

As the infrastructure becomes available, the next lesson learned will be to ensure there is broad education to citizens about availability and overall benefits. Treasury banks and corporate clients can play a key role in promotion as they roll out these solutions to their end users while the U.S. government, [which is] itself working toward a modern payment experience, can help [to] be a catalyst toward driving to ubiquity. Consider the impact on awareness and adoption if the U.S. government were to roll out a digital disbursement experience for monthly benefits payments, annual tax refunds or even ad hoc stimulus money.

One point of differentiation in the U.S. compared to the Nordic region, [where] citizens are primarily banked and moving steadily toward a cashless society, has been the golden rule of offering recipients choices. Since there is no one choice ... for everyone in the U.S., the entire ecosystem must be enabled to send funds instantly to debit cards, bank accounts and mobile wallets as well as allow for cash and checks, even if these are backup choices to digital forms of payment.

With nearly 40 percent of U.S. consumers saying they would choose instant payments if they were available, our market is ready. By taking these lessons from the Nordic countries, we too can bring digital disbursements into the mainstream."

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**DREW EDWARDS**  
CEO at **Ingo Money**

# FIVE FAST FACTS

**59%**

Portion of U.S. consumers who would choose instant payments due to their convenience

**53%**

Share of U.S. consumers who are only "slightly" or "not at all" familiar with instant payment solutions

**27%**

Segment of payors that believe they will lose business if they do not offer instant payments

**29%**

Share of U.S. disbursements that are made using same-day ACH payments

**40%**

Portion of U.S. consumers who are "very" or "extremely" likely to choose instant payments for their disbursements





# FEATURE STORY



## FEATURE STORY

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# The Swedish Trade Federation On Why FI Collaboration Is Key To Instant Payments Ubiquity

Global consumers moved online in droves to fulfill their financial needs in the wake of the ongoing pandemic, leaving businesses and FIs to catch up with increased payment volumes. Many consumers expect to send and receive funds as quickly as possible and are expressing little patience for slow legacy methods, such as cash or checks.

The global financial sector is responding with renewed interest in the idea of cashless societies or those that are less dependent on cash. FIs and payment providers need to collaborate accordingly, both inside and outside their own markets, for this to happen. This is the key to the rise of instant payment solutions in the Nordic countries, a region where many in the financial sector are attempting to put the cashless ideal into practice, explained Bengt Nilervall, payment expert at the [Swedish Trade Federation](#), the employers' association that represents the trade and commerce sector.

Instant payments' popularity in Sweden and the greater Nordic region has been increasing for nearly a decade, ever since Sweden launched its own instant payment solution, Swish, in 2012, he said. Approximately 7.5 million Swedish consumers out of the country's 10 million residents now [use Swish](#), and Swedish FIs are also helping grow pan-Nordic payment network P27 for faster and more seamless cross-border transactions.

"I think the advantage we have in Sweden is it is a small population [with] few larger banks that do cooperate," Nilervall said in a recent interview with PYMNTS. "They do have competition between them, of course, but with [some] projects, they [work] together and make things happen ... and I think that is the key. [That is] one of the main success stories [here]: to sit down and collaborate on one thing, and then you go back and you start to compete on features, prices and so on. It is the same with P27 – I mean,

if small countries like Sweden, Norway [and] Denmark [try] to do [it] all by themselves, they do not have a chance, so we do need to [collaborate], and that is what we have been doing with P27, for example.”

This type of collaboration allows Nordic FIs to move swiftly toward their common goal of a cashless future — an approach other FIs and financial players may be able to use as an initial blueprint toward the development of such solutions in their own markets. Examining how instant payments have progressed in the Nordic region — and where they are held back — could provide businesses and financial entities worldwide crucial insights.

### **Bringing instant payments into the brick-and-mortar mainstream**

Instant payments’ availability has progressed rapidly for some use cases in the Nordic region and more sedately for others. The aim of becoming a cashless society means that many entities are focusing their attention on bringing more digital payment capabilities to areas of daily use, such as brick-and-mortar shopping.

“In the Nordic region, it is a little different compared to the rest of Europe because ... we are directly going toward a cashless society,” Nilervall explained. “If we stick to the brick-and-mortar [space, what has been] going on for the last 10 years is the





decline of cash payments, done very rapidly. [If we look at] the retail sector, I would say that around 10 percent of all transactions are made [in] cash, and that is usually [for] small amounts.”

Card payments still **dominate** brick-and-mortar shopping, however. Instant payments may be popular in eCommerce, but they represent only about 4 percent to 5 percent of payments made at brick-and-mortar stores, Nilervall noted — a significant development for just under a decade of work. Nudging these solutions into the physical shopping mainstream therefore remains a top goal. Another area in which instant payments have more ground to cover is disbursements, or the ability to send funds instantly to consumers as well as merchants or banks, he added.

“Well, we are not there yet,” he said. “[Instant payments] has not come from retail to business to consumer [transactions], except in traditional customer-merchant [interactions] when you have a chargeback or something like that. It has not come to the other kinds of arrangements between a consumer and an insurance company, or a consumer and a bank, to pay out [with] Swish.”

There are some indications that bringing this capability to disbursements may be part of Nordic instant payments’ future road map, with services like Swish exploring potential uses for payouts to consumers on digital gambling sites, for example, though the feature is still in its nascent stages.

Creating support for instant disbursements will require a high degree of consensus among merchants, banks and regulators for it to be a success.

### **Consensus and collaboration**

Regulation represents the next great hurdle to crafting an instant payments ecosystem that spans the globe and not just a particular region. Regulators may still have qualms about eliminating cash from the financial ecosystem entirely, Nilervall explained. Developing consensus on what the instant payments ecosystem will look like, and whether it will leave room for outdated methods, such as cash, is the next question that must be addressed.

“I think the idea and the goal is that everybody wants [instant payments], ... but the problem is [being able] to sit down and to agree [on] regulation and so on. That usually takes some time,” he said.

Exploring how the Nordic region reaches that consensus and puts the next phase of instant payment development into action could offer a critical advantage to FIs and other payment players when it comes to crafting their own solutions. Staying one step ahead of other regions where “instant” is fast becoming a byword in payments may well prove to be the key to future success.

# NEWS & TRENDS

## NORDIC INSTANT PAYMENT DEVELOPMENTS

### **Contactless payments rise, cash falls in the Nordics**

The pandemic appears to be broadly influencing how Nordic consumers make and receive payments, accelerating a move to touchless, instant solutions that has been underway for several years. One recent [study](#) found that contactless payment use in the Nordic region rose from about 56 percent at the beginning of 2020 to 74 percent by November. This shift could have intriguing implications for the region in terms of how consumers wish to make and receive payments in the future.

Norwegian banks and lawmakers are weighing the merits of rolling out a digital currency, though recent statements from the country's central bank [indicate](#) that such a development is still a long way off. Lawmakers and banks from several other Nordic countries are also beginning to consolidate and connect their instant payments systems.

### **Denmark's central bank moves to join TIPS network for cross-border payments**

Danmarks Nationalbank, the central bank of Denmark, recently applied to join the TARGET Instant Payment Settlement (TIPS)

network to boost the nation's cross-border payments capabilities. The FI [announced](#) that it aims to join the network by 2025, which would enable the nation's banks, businesses and consumers to send and receive cross-border payments in real time. Such payments could be made in euros or in Danish kroner as Denmark is not a euro-zone member.

This move would also grow the TIPS network's reach at a time when the instant payments space is seeing increased competition internationally. The ongoing pandemic has accelerated the global need for such payment systems, and the financial industry is moving swiftly to keep pace with these changing trends.

## GLOBAL AND LONG-TERM DISBURSEMENTS SHIFTS

### **Mobile pushes instant payments forward in Latin America**

The pandemic is also pushing instant payments adoption in regions outside the Nordics, including Latin America. Financial entities have continued to develop their instant payment networks over the past year as the use of online wallets and other tools has increased. Growing smartphone adoption appears to be one of the most critical factors driving instant payments and disbursements forward in the region. One



recent [report](#) noted that the use of electronic and mobile wallets in Chile grew by 32 percent from 2019 to 2020, for example, while Colombia saw a 20 percent increase in such tools' adoption during the same period. This suggests that more Latin American consumers are making payments via mobile devices and that they expect these transactions to be as fast and convenient as possible, illustrating a trend witnessed around the globe during the pandemic.

### **Pakistan turns to instant payments for greater financial wellness**

Pakistan is also making moves in the instant payments space. The State Bank of Pakistan recently [announced](#) the development of its "Raast," or "direct way," payments system, which will be rolled out in three stages over the next few years. The FI said that the system will allow the

country's banks and financial players to enable instant payments, including salary and pension payouts, to clients and customers.

The system is also aimed at increasing financial inclusion in Pakistan by enabling better financial access for women and vulnerable populations. Digital and mobile disbursements are seeing increased support and adoption, with FinTechs working to develop a mobile app called TAG that is set to be launched later this year and will be geared toward unbanked consumers.

### **Why the US should prepare for the rise of instant payments 2.0**

The U.S. payments industry is likely to see continued shifts this year as more businesses and consumers leverage digital payment methods during the pandemic. This ongoing digital boost could make 2021 the year in which second-generation instant



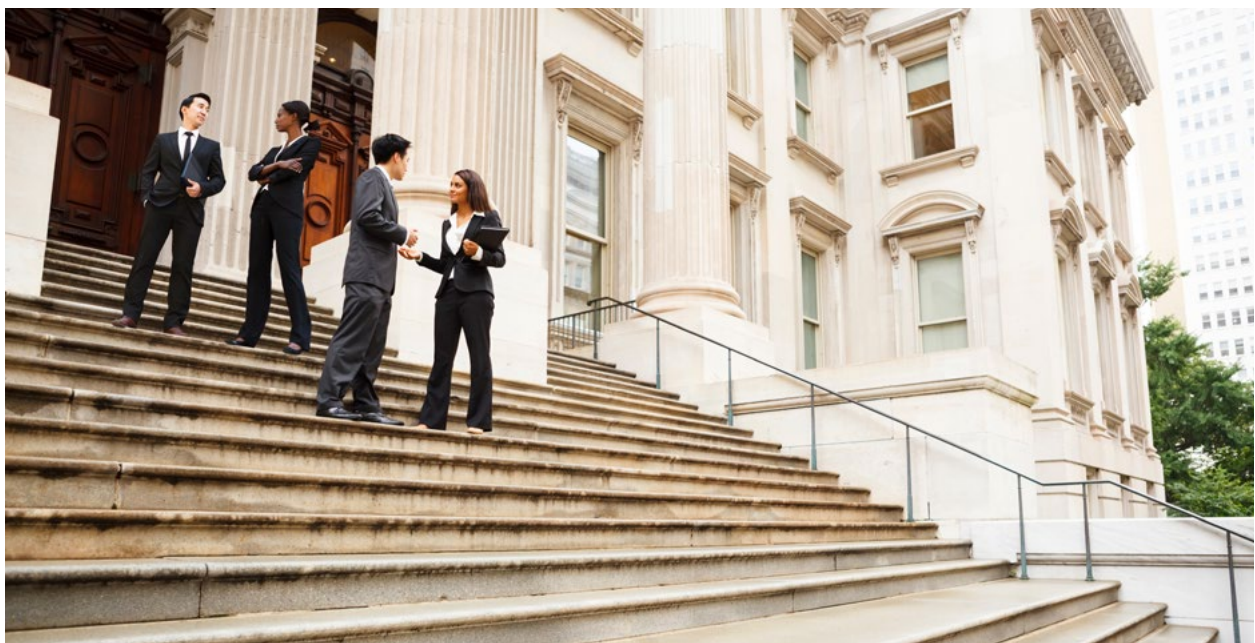
payment solutions come to the fore, Drew Edwards, CEO of Ingo Money, explained in a recent PYMNTS [interview](#). He said that such developments would push banks and FinTechs to provide instant payment options that offer the speed, security and choice that users expect. This is especially crucial because 90 percent of consumers now seek instant disbursements.

Edwards noted that these shifts have even prompted FIs to reverse their previous stances on instant disbursements, with treasury banks now focused on innovating these tools for greater reach and customer engagement. He expects this trend to continue this year, especially as more consumers grow used to having immediate access to their funds.

## NEW TECHNOLOGIES AND INSTANT PAYMENT USE CASES

### **Confronting the US government's digital engagement problem**

Banks are not the only entities that have traditionally been slow to adopt payment innovations. U.S. government agencies have historically leaned on cumbersome paper checks or postal mail to send funds to recipients, and these methods have become more frustrating and costly during the pandemic. These agencies have struggled to send stimulus funds or other disbursements to individuals during the crisis partly because they do not have digital tools in place, Drew Edwards, CEO of Ingo Money, explained in another [PYMNTS interview](#).





He noted that government agencies like the IRS lack the infrastructure to engage with consumers digitally, making it difficult to send disbursements in a satisfying and timely manner.

Government agencies must therefore develop infrastructures that can help them communicate with and pay consumers digitally to more seamlessly offer relief in the year ahead. Failing to do so will only exacerbate the existing logistical challenges these entities have faced during the pandemic.

### **US agencies draw on debit for faster stimulus disbursements**

U.S. agencies are taking other steps to reduce disbursement-related frictions, particularly as they ditch paper checks in favor of less-costly and less-frustrating methods. The government **disbursed** approximately 8 million stimulus checks via prepaid debit cards during the week ending Jan. 8, for example. The Treasury Department recently indicated that consumers who received checks during the first stimulus round would likely see prepaid debit cards during the second, revealing that the IRS and other agencies appear to be migrating away from sluggish legacy disbursement methods.

Sending debit cards via postal mail enables consumers who receive these funds to spend them immediately, offering significant benefits for underbanked consumers who could otherwise struggle to cash checks. This method is still not instant enough for some consumers, however,

especially those who are growing accustomed to digital payments in other fields.

### **Digital payouts gain speed in the online gaming industry**

The allure of instant payments is also growing in the virtual gaming industry, which has **experienced** a global boost in popularity during the pandemic. The increasing number of consumers using mobile wallets or peer-to-peer (P2P) payment services, like Venmo and PayPal, has prompted the rise of casinos that offer faster payout options. These entities are tapping a plethora of flexible, virtual disbursement methods, like P2P wallets and third-party payment solutions, to engage new users and offer faster transactions.

Such partnerships can help these casinos enable payouts to virtual gamers within 24 hours. Offering faster disbursements is one way gaming entities are working to stand out in an increasingly crowded virtual space.



## WHAT THE US COULD LEARN FROM THE NORDICS' INSTANT PAYMENTS ECOSYSTEM

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**P**andemic-driven shifts in consumer needs have prompted players in the global financial sector to take a second look at how they are managing payments. What has come into focus is that U.S. banks, businesses and even government entities still lean heavily on outdated legacy methods for disbursements: Recent PYMNTS [research](#) shows that only about 29 percent of payments to U.S. consumers use speedier methods, such as same-day ACH, with most made by far less instant means, including cumbersome debit cards and paper checks that can take weeks to arrive in the mail.

The crisis and its related economic pressures have spurred not only a need to reduce reliance on these legacy methods but also a growing familiarity among U.S. consumers with instant disbursements. Consumers are becoming more likely to request instant payments when they know they are available, for example, with recent PYMNTS [data](#) finding that nearly 40 percent of consumers are

either “very” or “extremely” likely to choose this method when it is offered.

Nordic countries such as Norway and Denmark have brought instant, digital payments into the financial mainstream and have valuable lessons to offer U.S. entities seeking to meet consumers’ needs as they shift in this direction. The following Deep Dive explores the Nordic region’s progress in the use of instant payments and the challenges U.S. entities must confront to make this transition themselves.

### **The Nordic instant payments approach**

Nordic payments have been a subject of scrutiny for several years, [provoking](#) interest from financial entities worldwide. Instant payment solutions have been available for consumer use in the region for nearly a decade and have experienced rapid adoption during this time, with one [report](#) finding that the percentage of credit card transactions made with instant payments has steadily increased since 2013.



A critical point to note is why these solutions were so quickly adopted, which is closely tied to the reduction of cash use in the Nordic region. Many Nordic countries — with Sweden leading the group — have been working toward becoming cashless societies, and instant payments are crucial to successfully achieving this. Cash use in such countries rapidly decreased over the past half-decade, **representing** only 1 percent of the total value of payments in Sweden as far back as 2016, for example, and leading many to claim that the country represents the world's first cashless society. A **study** from November 2020 shows Norway is close behind, with cash use now representing only 4 percent of its

total payments volume. Mobile payments have equally taken flight in the Nordics, with 90 percent of consumers in Denmark now **utilizing** Danske Bank's MobilePay app, for example.

Nordic financial players also gained support for instant payments as part of their overall cashless strategy in two distinct ways: by targeting businesses and consumers in their own countries and by collaborating with other Nordic institutions for payments on an international scale. The initial **creation** of pan-Nordic instant payments service P27 by six of the region's top banks in 2019 is one of the main developments that has **placed** it as the cashless vanguard, for example. These countries also developed



mobile and digital solutions geared toward their citizens, familiarizing consumers with these payments' capabilities. Applying a similar tactic may be one way that U.S. entities could integrate these solutions further into the financial foreground within the next few years.

### Making instant payments mainstream

The main strength behind Nordic countries' instant payments adoption appears to be the cooperation among banks, FinTechs and lawmakers toward the common goal of becoming cashless nations, which encouraged innovation. Fostering this type of collaborative environment is crucial, but U.S. entities seeking to further

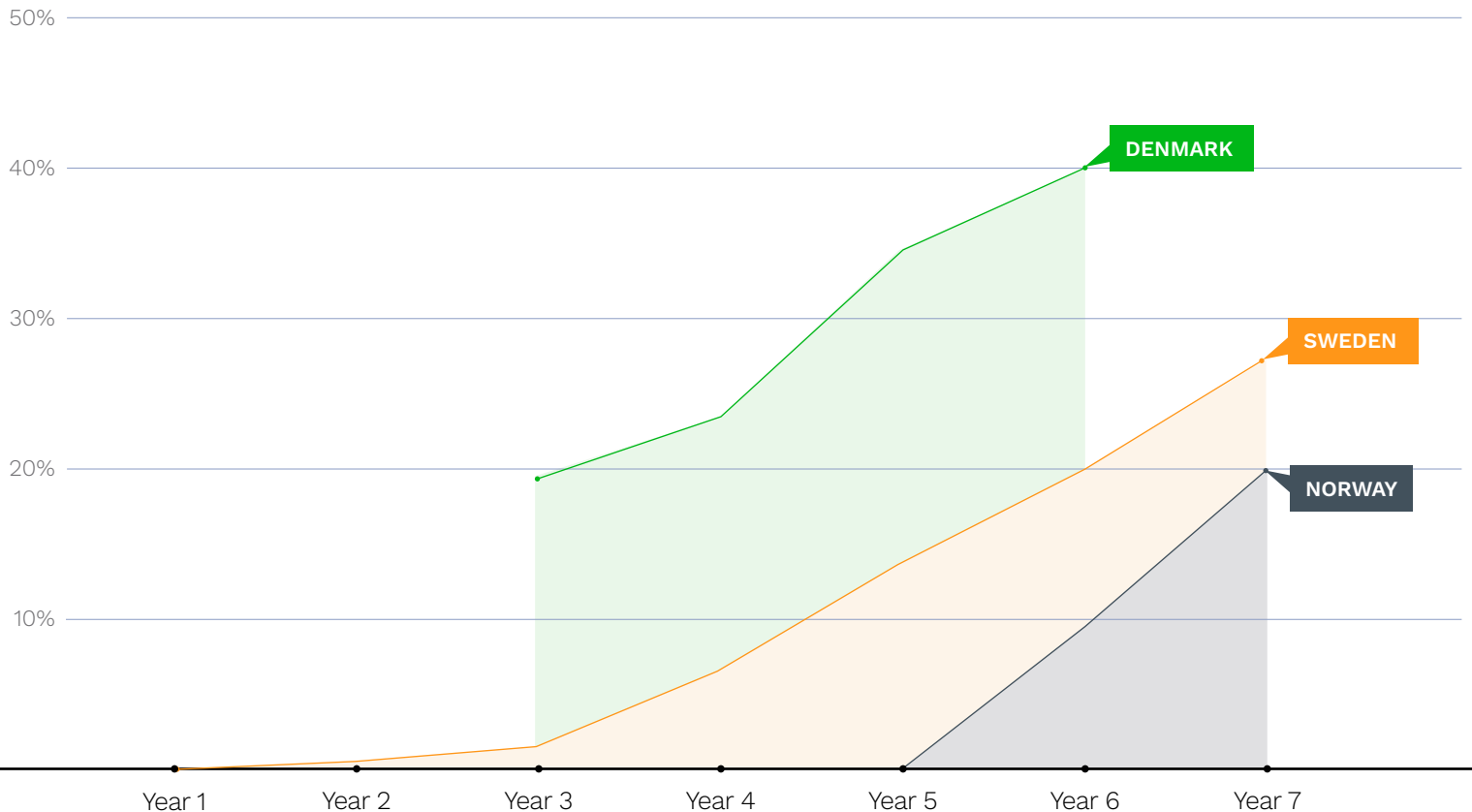
instant payment adoption must also take note of consumers' role. Consumer support for these developments played a critical part in entrenching instant payments in the Nordic financial world.

U.S. consumers are increasingly requesting instant payment capabilities, but data also reveals a significant number of citizens who remain unfamiliar with them. The next key challenge for U.S. entities is thus twofold: to create the necessary infrastructure to support instant payments and to educate and familiarize consumers with their benefits. Lags in either area could see the U.S. fall behind other markets in the instant payments race.

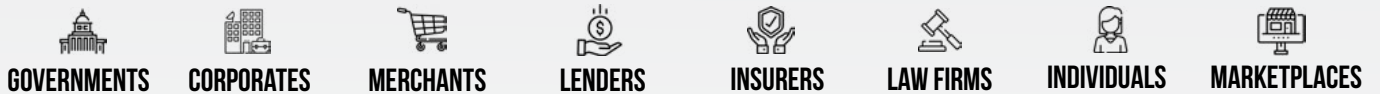
**FIGURE 1:**

### Real-time payments as a percentage of credit transactions in Sweden, Denmark and Norway

Sources: Danmarks Nationalbank, Norges Bank, Swish and Sveriges Riksbank



# DISBURSEMENTS



**POINT SOLUTIONS**



**SETTLEMENT**



INSTANT  
SAME-DAY  
NEXT-DAY  
LATER

**PAYMENT METHOD**



CASH  
DEBIT CARD  
CREDIT CARD  
PREPAID CARD  
BANK-TO-BANK  
DIGITAL WALLET  
PRIVATE LABEL

**ENABLING**

**PLATFORMS**



**PAYMENT NETWORKS**













# DISBURSEMENTS ECOSYSTEM FRAMEWORK

The PYMNTS.com Disbursements Tracker® gives a breakdown of industry players and covers the news and trends in the disbursements ecosystem. New companies will be added to the provider directory each month based on movements in the space. Those included in the directory have been sorted based on the following framework:

## TYPES OF DISBURSEMENTS

	PAYROLL	PROMOTIONS	REIMBURSEMENTS	SETTLEMENTS	BENEFITS
 <b>CORPORATES</b>	FREELANCER PAYMENTS	EMPLOYEE	TRAVEL EXPENSES		PENSION
 <b>MERCHANTS</b>		EMPLOYEE, CUSTOMER PROMOTION	RETURNED MERCHANDISE		
 <b>INSURERS</b>		EMPLOYEE	REFUND POLICY	CLAIMS	
 <b>LENDERS</b>	FREELANCER PAYMENTS	EMPLOYEE		LOANS	
 <b>LAW FIRMS</b>	FREELANCER PAYMENTS	EMPLOYEE		LITIGATION	
 <b>MARKETPLACES</b>	FREELANCER PAYMENTS	EMPLOYEE			
 <b>INDIVIDUALS</b>	FREELANCER PAYMENTS		FRIEND		
 <b>GOVERNMENTS</b>		EMPLOYEE	FEDERAL, STATE, LOCAL TAX		PENSION, ASSISTANCE, EMERGENCY FUNDS



American Express Serve offers a cash load network and money management capabilities in its prepaid suite. The company's services include direct deposit, bill pay, mobile check capture and personal financial management tools.

## American Express Serve

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Corporate cards, direct deposit, financial management tools, mobile check capture

**Website:** [American Express Serve](#)



UnionPay provides different payment solutions, such as automated clearing house processing and prepaid card issuing, through Transact24. The company has several partnerships, such as with Alipay, to enable different person-to-person services.

## UnionPay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Automated clearing house processing, peer-to-peer payments, prepaid card issuing

**Website:** [UnionPay](#)



Discover Global Network supports a full range of credit, debit and prepaid cards, including its Discover Card. The company provides tools and programs to help issuers, acquirers and merchants drive loyalty, increase transaction volume and efficiently run their businesses.

**Discover Global Network**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

**Settlement Time:** Instant

**Services Provided:** Direct deposit, financial management tools, real-time tracking

**Website:** [Discover Global Network](#)



**Interac**

Interac is responsible for development and operations related to the Interac network, a Canadian national payment network.

**VERTICALS**

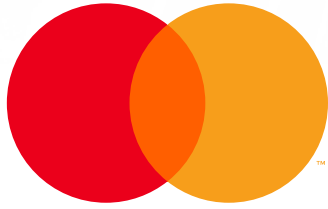
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Instant

**Services Provided:** Debit payments, digital payments, fund transfers

**Website:** [Interac](#)





Mastercard Send can help businesses, governments, nonprofits and other disbursers broaden their reach by sending funds to virtually all consumer bank accounts using associated debit card numbers, typically within seconds.

### Mastercard Send

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate cards, cross-border payments, funds disbursements, peer-to-peer payments

**Website:** [Mastercard Send](#)



Nacha uses a batch processing and store-and-forward system that allows it to move approximately 23 billion electronic financial transactions valued at \$51 trillion each year. The organization represents more than 11,000 financial institutions and works to facilitate the expansion and diversification of electronic payments on the ACH network.

### Nacha

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	

**Settlement Time:** Instant

**Services Provided:** Direct deposit, direct payment transaction

**Website:** [Nacha](#)



NYCE Payments Network, LLC, an FIS™ company, provides consumers with secure, real-time access to their money by offering ATM and point-of-sale locations nationwide. The NYCE On-Demand Payment Solutions offer cardholders a real-time solution with which they can pay bills online, receive loan proceeds and transfer funds.

## NYCE

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓	✓		✓	

**Settlement Time:** Instant

**Services Provided:** Bill payment, fund transfers, receive loans

**Website:** [NYCE](#)



London-based Rapyd is a payments network that uses application programming interfaces to simplify payments. It works with eCommerce merchants, gig platforms, remittance platforms and online lenders as well as financial institutions. The company was founded in 2016.

## Rapyd

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [Rapyd](#)



Velo

Velo is a software-as-a-service platform that uses cloud technology to provide digital disbursement services to entities like insurance companies, law firms and lenders. The business combines legacy payments data with newer payment rails.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements, law firm disbursements, loan disbursements, marketplace disbursements

**Website:** [Velo](#)



Visa Direct

Visa Direct offers fund disbursement options for reimbursements, refunds, rebates, payouts, loan distributions and government disbursements, among other applications. Its real-time payments capabilities open convenient payment experiences for different use cases, such as paying friends and family, splitting bills, paying contractors and freelancers, sending remittances and performing account transfers.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Credit cards, funds disbursements, peer-to-peer payments

**Website:** [Visa Direct](#)





Youtap offers a real-time processing platform for contactless near-field communication and QR code payments.

## Youtap

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Seconds

**Services Provided:** Near-field communication, peer-to-peer payments, QR codes

**Website:** [Youtap](#)



ACI Worldwide’s suite of electronic payment software offerings power electronic payments for financial institutions, retailers and processors. ACI Disbursement Services enable the return of prepaid funds, insurance claims, fee refunds and loyalty rewards.

## ACI Worldwide

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, merchant disbursements

**Website:** [ACI Worldwide](#)



## ADP

ADP is a global provider of cloud-based human capital management solutions, including human resources, payroll, talent, time, tax and benefits administration. ADP's offerings also cover business outsourcing services, analytics and compliance solutions.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [ADP](#)



Alberta is a point-of-sale-agnostic payment platform that works with self-service kiosks and mobile apps.

### Alberta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Alberta](#)



Assembly's platform enables businesses in North America, the Asia Pacific and Africa to accept, manage and disburse payments.

### Assembly

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Acceptance, disbursements, payment management

**Website:** [Assembly](#)





Berkeley allows companies to pay customers, clients and employees. Its solutions include application programming interfaces, prepaid cards and virtual cards, and its products can be used for rewards, rebates, disaster relief payments and payroll disbursements, among other options.

### Berkeley

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, government disbursements, payroll disbursements

**Website:** [Berkeley](#)



CloudPay provides cloud-based international payroll services through a software-as-a-service solution. The product allows disbursements to be made across countries and includes payroll data and analytics.

### CloudPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** N/A

**Services Provided:** Payroll disbursements

**Website:** [CloudPay](#)



Comdata is a business-to-business payment and operating technology solutions provider. The company's set of corporate payment products includes accounts payable automation, corporate card programs, travel expense management solutions and workforce payment solutions.

**Comdata**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, employee and contractor disbursements

**Website:** [Comdata](#)



Conduent provides diversified business process services with capabilities in automation, analytics, constituent experience and transaction processing. Its solutions serve multiple industries, including healthcare, insurance and the public sector.

**Conduent**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll disbursements, pension payments

**Website:** [Conduent](#)



CSI offers several solutions, including corporate travel payments, cross-border payment solutions, electronic accounts payable tools, mobile payments and virtual card payments.

## CSI

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate travel payments, cross-border payments

**Website:** [CSI](#)



## Currencycloud

Currencycloud developed a cloud-based platform that enables clients to automate international money send and receipt. The solution covers the whole payment cycle.

## Currencycloud

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Account management, compliance management, conversion, payments

**Website:** [Currencycloud](#)





Dwolla provides application programming interfaces that enable businesses to leverage its bank transfer platform and integrate automated clearing house transfers into their applications. Clients can label the application programming interfaces with their own brands, onboard customers, link bank accounts, initiate transfers and use webhooks to monitor transactions.

**Dwolla**

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Same day for approved partners, next day

**Services Provided:** Automated clearing house payments, direct deposits, instant identity verification

**Website:** [Dwolla](#)



Early Warning delivers payments and risk solutions to a network of more than 2,500 financial institutions, government entities and payment companies worldwide. Its portfolio of solutions enables real-time funds availability for a variety of payment types, including solutions that enable corporate clients to instantly disburse funds without revealing sensitive account information.

**Early Warning**

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Check cashing, corporate disbursements, direct deposit, faster payments, government disbursements, peer-to-peer payments

**Website:** [Early Warning](#)



EML

EML issues mobile, virtual and physical card solutions for various industries, including government, insurance and merchants. Its portfolio offers payment technology solutions for payouts, gifts, incentives, rewards and supplier payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓		✓			

**Settlement Time:** Instant

**Services Provided:** Commission disbursements, insurance disbursements, government disbursements, rewards disbursements

**Website:** [EML](#)



equensWorldline offers clients an end-to-end service portfolio for payments, card transactions and cross-border availability of value-added services.

equensWorldline

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [equensWorldline](#)



Espago provides clients with tailored card payment platforms and eCommerce solutions, including offerings for mobile payments, online transfers and other payments. Its platform is compatible with various payment methods and rails, including American Express, Mastercard and Visa as well as digital wallets such as Masterpass and Visa Checkout.

### Espago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Espago](#)



Finix is a FinTech that allows users to set up payments infrastructures that are mainly focused on businesses, independent software vendors and marketplaces. The company was founded in 2015 and is currently based in San Francisco.

### Finix

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Finix](#)



Fiserv is a financial services developer with solutions covering payments, processing services, risk, compliance, optimization and customer and channel management and insights. Digital Disbursements is Fiserv’s solution for the business-to-consumer digital payments market.

**Fiserv**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Digital disbursements

**Website:** [Fiserv](#)



Hyperwallet supports gig workers and freelance payment solutions for businesses. Its products are available as software-as-a-service or through representational state transfer application programming interface integrations and include systems monitoring, maintenance management, payee support tools and know your customer and anti-money laundering compliance.

**Hyperwallet**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Contractor and employee payments

**Website:** [Hyperwallet](#)





i2c

i2c is a payments infrastructure platform that allows various marketplaces to provide solutions including debit cards, credit cards, prepaid cards and cryptocurrencies. It also allows application programming interface, agile, mobile and digital integrations. The company was founded in 2001 and is currently based in Redwood City, California.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [i2c](#)



Ingo Money

Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, its industry-first disbursements marketplace enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to an account that a consumer or business chooses, with network reach to more than 4.5 billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce costs and delays while dramatically improving the consumer experience by shifting choice to the recipient of a payment.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Account funding, bill payment, digital money movement, disbursements, one-to-many payments, treasury payments

**Website:** [Ingo Money](#)



Inpay offers a payment infrastructure allowing real-time, cross-border transactions in more than 100 countries. Its service can be applied to payroll payments, retail refunds and funds disbursement for charitable donations.

**Inpay**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Aid disbursement, merchant refunds, payroll disbursements

**Website:** [Inpay](#)



InstaReM is a cross-border payments company. Its MassPpay solution enables firms to disburse high-volume payments to locations around the globe, and its personal payments offering covers countries in Asia, Europe, Oceania and North America.

**InstaReM**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** One to two days

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [InstaReM](#)

## Justworks

Justworks' solutions help companies automate benefits, payroll, human resources and government paperwork. Its payroll management services allow direct deposit for part-time, full-time and hourly employees' salaries as well as contractor payments.

### Justworks

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Four business days

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Justworks](#)

## LEDGE

Ledge provides a white label business-to-business-to-consumer platform to optimize customers' experiences and the digital distribution of financial products. It holds a specific focus on installment/revolving credit products and retail financing for prime, near-prime and subprime markets.

### Ledge

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Ledge](#)



Marqeta provides an open application programming interface issuer and processor platform, enabling companies to issue and deploy payment, finance and commerce solutions with control over what, where and how purchases are authorized.

### Marqeta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, loan disbursements, payroll disbursements

**Website:** [Marqeta](#)



Mitek develops mobile capture and identity verification software. Its solutions allow financial institutions, payment companies and other businesses to verify users' identities during mobile transactions and can be used during account openings, insurance quoting, mobile check deposit and more.

### Mitek

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			✓

**Settlement Time:** One to two days

**Services Provided:** Mobile capture and identity verification, mobile deposit, multi-check capture

**Website:** [Mitek](#)





Modulr provides an application programming interface-based platform for payment flows, the creation of unlimited accounts and access to immediate payments. The company serves the payroll, gig, employment services, alternative finance and insurance industries, among others.

### Modulr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, lending disbursements, payroll disbursements

**Website:** [Modulr](#)



Moneris is a Canadian merchant payment solution that works with self-service kiosks and digital wallets.

### Moneris

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** One hour

**Services Provided:** Corporate disbursements, merchant disbursements

**Website:** [Moneris](#)



MoneyGram is a global money transfer services provider offering bill payment, money order issuing and check processing services. Customers can choose to send money online via Facebook Messenger or at select locations.

## MoneyGram

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One hour

**Services Provided:** Peer-to-peer payments

**Website:** [MoneyGram](#)



Novatti is a global software technology and systems integration provider. Its solutions focus on bill payments, government disbursements, mobile banking and peer-to-peer payments, among others.

## Novatti

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Government disbursements, peer-to-peer payments

**Website:** [Novatti](#)



NovoPayment offers a variety of mass disbursement and collection services through a cloud-based, bank-grade platform. Its turnkey disbursement solutions can be used to address airline, business-to-business, corporate travel, gig worker and government payment needs like payroll, per diem and other considerations.

### NovoPayment

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, gig economy disbursements, government disbursements

**Website:** [NovoPayment](#)



OBOPAY offers payment technologies and services, including mobile payments, business solutions and agent solutions. Its products serve telecommunications operators, retail chains and government and support services, among other industries, with offerings like peer-to-peer and corporate bulk payments.

### OBOPAY

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [OBOPAY](#)



One Inc offers an integrated cloud-based platform, known as InsureOne, for the insurance industry. It provides claims payments, policy administration, data and analytics, billing and customer relationship management services.

One Inc

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Claims disbursements

**Website:** [One Inc](#)



OPEN Platform is a blockchain-based developer platform that offers a payments infrastructure. It allows mainstream application developers to utilize decentralized technologies.

OPEN Platform

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Instant

**Services Provided:** Business-to-business payments, corporate disbursements

**Website:** [OPEN Platform](#)





## Parascript

Parascript develops artificial intelligence software that analyzes critical information for financial services, government agencies and the healthcare industry. Its software enables business automation in documents, forms, mail processing, transaction processing and fraud prevention through its CheckPlus, CheckUltra and CheckUsability solutions.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓			✓	

**Settlement Time:** One to two days

**Services Provided:** Check processing, check recognition, check verification

**Website:** [Parascript](#)



## Paya

Paya's platform enables businesses to make payments, send invoices and accept payments.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Paya](#)



Paychex provides small to mid-sized businesses with integrated human capital management solutions for payroll, human resources, retirement and insurance services. Its corporate payroll offering allows corporate clients to electronically deposit funds into employees' accounts or onto prepaid cards.

### Paychex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Employee disbursements

**Website:** [Paychex](#)



Financial solutions provider PayKey connects with banks, FinTechs and financial institutions, enabling them to bring mobile payment solutions and other financial services to customers.

### PayKey

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Mobile payment solutions

**Website:** [PayKey](#)



PayLane is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and works with firms to enable online payments and eCommerce services.

## PayLane

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [PayLane](#)



Payoneer is an online payment solutions provider that enables companies to pay people and businesses around the world using payment transfer solutions like prepaid cards and local eWallets.

## Payoneer

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Minutes

**Services Provided:** International payments, payroll disbursements

**Website:** [Payoneer](#)



Payouts Network is a payments gateway for both business-to-business and business-to-consumer clients. It allows businesses to instantly deposit funds via recipients' chosen payment methods, meaning those without bank accounts can access payments simply by linking payment cards.

## Payouts Network

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Minutes

**Services Provided:** Insurance disbursements, merchant disbursements, payroll disbursements

**Website:** [Payouts Network](#)



PayPal operates a digital payment platform that is home to over 360 million active accounts. It offers users the ability to send payments, get paid and perform online, in-app and in-person transactions. The company's platforms include Braintree, Venmo and Xoom.

## PayPal

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** One to five business days

**Services Provided:** Consumer-to-merchant disbursements, peer-to-peer payments

**Website:** [PayPal](#)





Paysafe provides payment solutions, including payment processing and acquiring and card solutions. Its consumer-focused solutions include digital wallet, cash, remittance and mobile solutions.

## Paysafe

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Paysafe](#)



PayU is an online payment system that allows customers to use digital wallet services like Apple Pay, Google Pay, Masterpass and Visa Checkout. The platform also enables electronic payment transfers and can be used on mobile devices.

## PayU

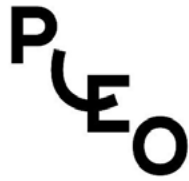
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [PayU](#)



Pleo

Pleo offers a payment card solution that enables individualized spending limits, automated expense reports and automatic purchase categorization. The solution can also sync with accounting systems.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Pleo](#)



PrePay Solutions designs, manages and implements prepaid card programs, and its prepaid product portfolio includes corporate disbursement, promotions, loyalty, gifting, travel and everyday spending solutions.

PrePay Solutions

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [PrePay Solutions](#)



Rapid Financial Solutions offers business-to-business payment solutions for government needs, such as tax refunds, jury payments and bond payments. It also offers payment products for payroll and corporate disbursements.

## Rapid Financial Solutions

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, employee disbursements, government disbursements, law firm disbursements, peer-to-peer payments

**Website:** [Rapid Financial Solutions](#)



Remitly is an international payments company with solutions that enable customers in the United States, United Kingdom and Canada to instantly send money to recipients in countries like the Philippines, India and Mexico. Delivery options include cash pickup and direct deposit.

## Remitly

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Remitly](#)



Skrill provides digital payment solutions to consumers and businesses, allowing users to make local and international peer-to-peer transfers. International recipients receive money instantly and can access it through local banks, mobile wallets or as cash.

### Skrill

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Digital checks, peer-to-peer payments

**Website:** [Skrill](https://www.skrill.com)



SnapCheck is a digital check payment platform that is focused mainly on businesses. It includes instant delivery with secure fraud prevention and flexible application programming interface integration. The company was founded in 2015 and is currently based in San Francisco, California.

### SnapCheck

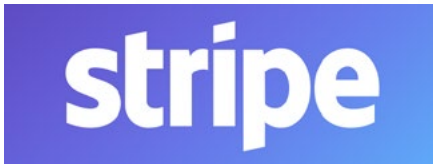
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, government disbursements, insurance disbursements, loan disbursements, marketplace disbursements

**Website:** [SnapCheck](https://www.snapcheck.com)



Stripe accepts and delivers payments to third parties. It handles recurring billing and other types of business-to-business payments.

### Stripe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Payments, third parties

**Website:** [Stripe](#)



Tango Card is a digital reward solutions developer. Its products enable businesses to instantly deliver electronic gift cards, prepaid cards and nonprofit donations in bulk or through the Tango Card application programming interface.

### Tango Card

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, merchant disbursements

**Website:** [Tango Card](#)





Tipalti provides a supplier payments automation solution to automate accounts payable and payment management workflows. Its product enables users to manage supplier onboarding, taxes, regulatory compliance, global payments and invoice processing.

### Tipalti

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Tipalti](#)



Transcard is a software-as-a-service funds disbursement and management platform that offers solutions for an array of industries, including financial services, corporate, insurance, hospitality, payroll and government disbursements.

### Transcard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Corporate disbursements, government disbursements, insurance disbursements, payroll disbursements

**Website:** [Transcard](#)



TransferGo is an international money transfer company for migrant workers who want to send money back to their families without paying excessive bank fees. It was founded in 2012 and has offices in Lithuania and the United Kingdom.

### TransferGo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [TransferGo](https://www.transfergo.com)



TransferMate Global Payments offers a global payroll solution that enables companies to process global payments in more than 30 currencies. It also delivers solutions like mass payments, international receivables, spot transactions and stop loss order, among others.

### TransferMate Global Payments

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Payroll disbursements

**Website:** [TransferMate Global Payments](https://www.transfermate.com)



TransferWise is an international payments services provider. Its solutions include money transfer and currency exchange services, and funds can be transferred from bank accounts or credit cards.

### TransferWise

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Days

**Services Provided:** International payments

**Website:** [TransferWise](#)



Transpay offers a business-to-business/business-to-consumer cross-border payouts platform. Its offerings service several industries, including international payroll, online travel agencies, vacation rentals, crowdsourcing platforms and eCommerce marketplaces.

### Transpay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Hours

**Services Provided:** Payroll disbursements

**Website:** [Transpay](#)



Worldpay is an FIS-owned payments processing firm that provides solutions for merchants' business-to-business and business-to-consumer needs. The company is focused mainly on merchants' financial transactions.

### Worldpay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Worldpay](#)



Wirecard serves companies that wish to issue their own payment instruments via an end-to-end infrastructure. Its offerings include the requisite licenses for card and account products.

### Wirecard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Wirecard](#)



Abra is a bitcoin-based digital wallet app. Users can fund their Abra app wallets with bitcoin, their bank accounts, American Express cards or with cash through an Abra Teller. Funds can also be transferred to users internationally.

Abra

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Abra](#)



Afluenta’s services link investors interested in the lending market with individuals who need financing for various projects. Investor and lendee disbursements occur through the app.

Afluenta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Lenders market

**Website:** [Afluenta](#)





Airtasker's Airtasker Pay is an app that enables delivery and service providers to get paid for their work. The app holds transferred funds from customers and releases payments to workers once their work has been completed.

### Airtasker

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Airtasker](#)



Alipay's solutions include peer-to-peer transfers, prepaid mobile phone solutions, bus and train ticket purchases, credit card payments and insurance selection, among others.

### Alipay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Insurance selection, peer-to-peer payments, transport fares

**Website:** [Alipay](#)



Allianz is an insurance and financial services provider. The company's subsidiary, travel insurance provider Allianz Global Assistance, enables clients to file claims using mobile devices and receive money to their bank accounts through direct deposit. Funds are disbursed within one to two days of a claim's approval.

### Allianz

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Varies

**Services Provided:** Insurance disbursements

**Website:** [Allianz](#)



Allstate offers car, home, property, condo and renters insurance as well as insurance for recreational vehicles. The company's Fast Mobile e-Payment tool is available for both auto and property claims, enabling policyholders to have their claim payments disbursed to accounts on the day the payment is issued.

### Allstate

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Same day to two days

**Services Provided:** Insurance disbursements

**Website:** [Allstate](#)



Ally is an online banking solution that allows bill payments through digital wallets, like Apple Pay, Google Pay, Samsung Pay and Microsoft Wallet, and includes a peer-to-peer service.

### Ally

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Ally](#)



Amazon Flex is an app that enables drivers to deliver Amazon packages and set their own work schedules. Payments are made through the app and delivered via direct deposit.

### Amazon Flex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Employee disbursements

**Website:** [Amazon Flex](#)



Apple

Apple develops devices like the iPhone, iPad, Mac and Apple Watch as well as its own operating system and software. The company's more modern devices include peer-to-peer payment services.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Apple](#)



Avail

Avail allows tenants and landlords to pay and collect rent in an easier, online manner. The platform includes schedules for payments and an autopay function. There are also features that allow rent to be split between roommates as well as various spend tracking possibilities. Avail was acquired by realtor.com and is currently based in Chicago, Illinois.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Avail](#)



Bento is a business-to-business payment service that provides corporate clients with instant payment products, including a virtual card and instant payment processing technologies.

### Bento

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Bento](#)



Better is an app that enables health insurance claims disbursements and is mainly focused on out-of-network services. Bills are paid with cash and the app allows processing via photos of said bills.

### Better

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [Better](#)





Bill.com is a web-based platform and mobile solution that enables freelancer payments through automated clearing house and PayPal. The offering allows users to send invoices and sync with Quickbooks, Xero and Sage Intacct.

### Bill.com

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Bill.com](https://www.bill.com)



BillMo's app provides peer-to-peer payments for immigrants living in the United States and looking to send money to family or friends in Mexico and other countries. It also enables bill payments and retail purchases.

### BillMo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, peer-to-peer payments

**Website:** [BillMo](https://www.billmo.com)



## Black Banx

Black Banx is a digital bank that offers real-time account opening and cross-border payments for private and business clients in 18 currencies. The company's proprietary software, GlobalKYC and IRTP, allows instant account opening and payments. Individuals can also make bitcoin and ethereum deposits to fund checking accounts.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer disbursements

**Website:** [Black Banx](#)



## BLIK

BLIK was founded in Poland and provides peer-to-peer and eCommerce retail mobile payment solutions while also supporting merchants' payments. Users can use the payment application to withdraw cash from ATMs and conduct other financial transactions.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [BLIK](#)



Brubank is a digital bank that offering peer-to-peer transfers between account users, including account holders at different banks.

### Brubank

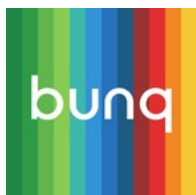
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Brubank](#)



Bunq is a personal finance solutions developer. Its app allows users to instantly send and request payments to smartphone contacts or through WhatsApp, email or Facebook Messenger.

### Bunq

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Bunq](#)



Checkbook is a push payments solutions provider that allows clients and consumers to send funds in real time. Its solutions can be utilized by merchants and online marketplaces. Consumers can also make peer-to-peer payments by using recipients' addresses and names.

### Checkbook

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [Checkbook](#)



Chime's mobile app helps consumers avoid bank fees, automatically save money and lead healthier financial lives. It offers a mobile and connected approach to banking that gives members better control of their finances. Payroll deposits are also possible.

### Chime

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Chime](#)



Circle offers an app that allows users to send money and exchange currency between United States dollars, United Kingdom pounds and euros. It works together with iMessage, enabling users to send money to other people without opening Circle's app.

### Circle

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to two days

**Services Provided:** Peer-to-peer payments

**Website:** [Circle](#)



DailyPay is a technology-enabled financial wellness company. Its solutions work as add-ons to companies' existing payroll systems, allowing employees to access their money before payday. The pre-accessed amount is later deducted from their paychecks.

### DailyPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** One business day

**Services Provided:** Payroll disbursements

**Website:** [DailyPay](#)



DiPocket is a personal finance solutions developer. Its app can be linked to prepaid Mastercard debit cards, enabling users to send instant payments to other DiPocket users, receive notifications on their expenses and deposit their earnings.

### DiPocket

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [DiPocket](#)



DogHero offers an app and web platform to connect dog owners in need of pet care with willing hosts. Pet sitters can be paid via the app or platform.

### DogHero

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [DogHero](#)





EbiXCash is a payments and card solutions platform for both individuals and corporates. The platform provides a prepaid card that allows payments for many needs, including travel, bill payments, medical, insurance and lending

### EbiXCash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements, loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [EbiXCash](#)



EarlySalary is a mobile application that allows borrowers in India to quickly receive funds via their smartphones. The app is geared toward underbanked individuals or those with lower incomes who may need faster access to funds between traditional pay cycles. The company is based in Pune, India.

### EarlySalary

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [EasySalary](#)



Ensenta develops real-time software-as-a-service solutions for mobile and online payments and deposits. It offers its financial services to the government, healthcare, logistics and nonprofit markets.

### Ensenta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** One to two days

**Services Provided:** Check cashing, mobile payments, remote deposite capture

**Website:** [Ensenta](#)



Enservio offers insurance software that provides instant automated clearing house and electronic funds transfer solutions for auto and household claims. It also offers business-to-business virtual turnkey solutions with a Mastercard reloadable card for quick access to funds.

### Enservio

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓		✓	✓			

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements

**Website:** [Enservio](#)



EQ Bank is the digital banking division of Canadian Equitable Bank. It offers clients features like mobile check deposit, money transfers and other capabilities present in digital banking apps, such as bill payment and savings tracking.

### EQ Bank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [EQ Bank](#)



Freelancer.com is a freelancing and crowdsourcing marketplace through which employers can hire freelance workers to complete software development, writing, data entry, design, engineering, sales and marketing, accounting and legal services projects, among others.

### Freelancer.com

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Two to three business days

**Services Provided:** Freelancer disbursements

**Website:** [Freelancer.com](#)



FlexWage is a payroll solution that allows workers to receive early wage payments, view payment balances and conduct other payment tasks. Workers can also use the app to receive funds digitally.

### FlexWage

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [FlexWage](#)



GENE Wallet provides blockchain-based payment solutions to enable peer-to-peer transactions and escrow services.

### GENE Wallet

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [GENE Wallet](#)



# Google Pay

Google Pay allows users to make transactions via its app, Gmail or online, and money received through the app is directly deposited into users' linked bank accounts.

## Google Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Varies

**Services Provided:** Peer-to-peer payments

**Website:** [Google Pay](#)



## Green Dot

Green Dot corporation, along with its subsidiary bank, Green Dot Bank, is a FinTech that specializes in the prepaid debit card industry. It offers users multiple ways to reload cards, send and receive money and manage their accounts through an app.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓				

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Green Dot](#)



Guru is an online platform that allows businesses to hire freelancers in fields such as software, IT, writing, translation, management and finance. Freelancers are paid via one of several available methods, including PayPal, credit card and eCheck.

### Guru

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** 24 hours

**Services Provided:** Contractor disbursements, employee disbursements

**Website:** [Guru](#)



Huawei Pay offers a digital wallet solution that enables payments through Huawei or HONOR phones. Payments can be made offline, and the service is available in many stores throughout China and select other countries.

### Huawei Pay

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [Huawei Pay](#)





InstaMed is an app that offers insurance claims disbursements and bill payments for providers and payers. It is accessible via mobile, tablet or desktop and allows users to create digital wallets and make recurring payments to providers.

### InstaMed

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [InstaMed](#)



JETCO Pay is a mobile payment point-of-sale solution that allows merchants to be paid via in-store QR codes and through their websites. The service also enables peer-to-peer money transfers.

### JETCO Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [JETCO Pay](#)



Jiffy

Jiffy enables users to send money to friends in real time using mobile numbers instead of requiring senders to know recipients' account details.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Jiffy](#)



Joompay

Joompay is a peer-to-peer payment app based in Europe that allows individuals to send and receive money digitally. It has received electronic money licenses from Luxembourg, allowing it to operate within the European Union.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer disbursements

**Website:** [Joompay](#)



Kakao Pay is the FinTech division of Kakao, a South Korean digital messaging service. The mobile payment and digital wallet offering allows over-the-counter payments, peer-to-peer transactions, bill payments, web banking, loans, financing and other products.

### Kakao Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓			✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, government payments, loan disbursements, peer-to-peer payments

**Website:** [Kakao Pay](#)



Kalo is a freelancer management platform that allows companies to see freelancers' information, check availability and assign tasks. It also provides payment capabilities to disburse money to freelancers around the globe.

### Kalo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Fewer than five days

**Services Provided:** Freelancer disbursements

**Website:** [Kalo](#)



KiaKia is a Nigeria-based service that provides an online marketplace for personal loans and allows users to apply through its mobile app. The app also enables individual investors or corporate lenders to bid on or invest in these loans. It employs machine learning to match borrowers and lenders in real time.

### KiaKia

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [KiaKia](#)



Kiosco Pay is a mobile app that works with prepaid cards and transport cards as well as Mastercard and Visa, enabling Argentine merchants to be paid electronically.

### Kiosco Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Kiosco Pay](#)



Kiva is a San Francisco-based lending service that provides microloans to small businesses and individual entrepreneurs. Kiva is accessible via its online website or through its mobile application, and it focuses on providing funds for unbanked or underbanked individuals and businesses in developing countries searching for beginning capital.

### Kiva

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Kiva](#)



Koho is a Canadian personal finance company that offers a branded Visa Prepaid card and mobile app that allows users to receive paychecks, pay bills, make ATM cash withdrawals, set savings goals and receive spending insights, among other offerings.

### Koho

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** 30 to 90 minutes

**Services Provided:** Bill payments, payroll disbursements

**Website:** [Koho](#)



Lemonade is a property and casualty insurance company that provides its services through its iOS and Android apps and website. Claims are filed via the app and, following approval, are deposited directly into users' bank accounts.

### Lemonade

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Almost instant

**Services Provided:** Insurance disbursements

**Website:** [Lemonade](#)



LendingClub is an online marketplace that connects borrowers with investors and automatically deposits loans into borrowers' bank accounts. It enables borrowers to apply for loans online and select offers after reviewing monthly payments and interest rate options.

### LendingClub

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Varies

**Services Provided:** Loan disbursements

**Website:** [LendingClub](#)





LendingPoint is a FinTech balance sheet lender that enables users to request up to \$20,000 and, once loans are approved, transfer the funds into their bank accounts the next business day.

### LendingPoint

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [LendingPoint](#)



LINE Pay is a payment platform controlled by LINE and is connected to a social networking app. It provides secure transactions with many credit card registration options.

### LINE Pay

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [LINE Pay](#)



LuLu Money is an application that supports peer-to-peer money transfers through mobile channels. It works with both Android and Apple phones and helps facilitate international money transfers.

### LuLu Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [LuLu Money](#)



Lydia is a Paris-based mobile peer-to-peer application that allows its users to send and receive funds instantly through their smartphones. The application also allows individuals to transact with merchants or marketplaces digitally and provides access to microloans sent within the app itself.

### Lydia

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	

**Settlement Time:** Instant

**Services Provided:** Loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Lydia](#)



Mamo Pay is a digital wallet solution based in Dubai, United Arab Emirates. The wallet enables customers and businesses to make peer-to-peer payments by using recipients' email addresses or phone numbers. Users can also track their payments' statuses and attach the digital wallet to Mamo Pay's accompanying debit card to make transactions or cash withdrawals from ATMs.

### Mamo Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Mamo Pay](#)



Mashreq Neo is a full-service digital-only bank that offers peer-to-peer transfers, bill payment features and salary disbursement options.

### Mashreq Neo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓		✓			✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, loan disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Mashreq Neo](#)



The Mercado Pago platform is the payment ally of Mercado Libre and helps merchants and other users pay out and receive funds. Its app was recently updated to become a payment vehicle for bills and government disbursements.

### Mercado Pago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, government disbursements, peer-to-peer payments

**Website:** [Mercado Pago](#)



Facebook added a payment functionality to its Messenger messaging app for United States-based users in 2015. The functionality allows those with Visa or Mastercard debit cards issued by United States banks to send or request money from their Facebook friends and generate transactions inside the app.

### Messenger

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Messenger](#)



Metal Pay is a mobile app allowing users to make peer-to-peer transfers and disburses payments based on app usage.

### Metal Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Metal Pay](#)



MobilePay is a mobile payment app that works with various Denmark-based banks. MobilePay can be used for shopping and payment at various merchants via QR codes and customers can pay bills and see any of their past due or unpaid payments.

### MobilePay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [MobilePay](#)



Monese offers mobile banking services, including an account linked to a prepaid debit card that enables United Kingdom-based users to receive transfers from individuals and companies. The service includes features such as budgeting, bill payment and international transfers.

### Monese

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [Monese](#)



Monzo is a mobile-only, United Kingdom-based bank with an app that enables peer-to-peer transactions.

### Monzo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Monzo](#)





MuchBetter is a mobile and online eWallet application that allows consumers to both send and receive payments from gaming or eCommerce platforms. The wallet is connected to users' bank accounts and also comes with a debit card that is issued once funds have been added to the wallet.

### MuchBetter

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [MuchBetter](#)



NCR is a global technology company that specializes in the development of consumer transaction solutions. It provides products for digital banking, check and image processing, fraud prevention and transaction processing, among others.

### NCR

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

**Settlement Time:** One to two days

**Services Provided:** Check imaging, remote deposit capture

**Website:** [NCR](#)

# neat

Neat is a mobile account solution for underbanked individuals and companies in Asia. It enables payments, salary disbursements and peer-to-peer transactions.

## Neat

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [Neat](#)

# NETELLER

Neteller is an online payment app that enables bill payments and peer-to-peer money transfers. It also allows merchant payments and works with Paysafe as an enabling platform.

## Neteller

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, marketplace disbursements, merchant disbursements

**Website:** [Neteller](#)



Pay-me allows merchants to receive payments from various sources, including Diners Club, Mastercard, Safety Pay and Visa. The app also works as a digital wallet for online purchases and service payments.

### Pay-me

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements, peer-to-peer disbursements

**Website:** [Pay-me](#)



Paym is a peer-to-peer payment app that enables payments exchanges between friends.

### Paym

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Paym](#)



Paytm's solutions are designed to pay utility bills and issue payments from debit and credit cards.

### Paytm

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓					✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments

**Website:** [Paytm](#)



Perk Hero is a mobile ordering platform that allows payments to be processed and also has rewards based on gift cards that can be purchased in the platform. Perk Hero is currently based in Vancouver, Canada.

### Perk Hero

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Perk Hero](#)



Pepper Money offers alternative lending services to the Australian market for home, personal, professional equipment and car loans as well as property advisory and asset servicing solutions. The loan application process takes place entirely online and funds are disbursed into approved customers' bank accounts.

### Pepper Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Lending disbursements

**Website:** [Pepper Money](#)



PhonePe is an Indian mobile peer-to-peer payments application that was founded in 2015. It allows instant payments to be sent from one user to another and enables individuals to pay their bills. The application comes with a mobile wallet in which individuals can store funds. The wallet can also connect to debit and credit cards for other transactions.

### PhonePe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [PhonePe](#)



Pingit is a payment app that allows peer-to-peer payments in which mobile phone numbers are linked to bank accounts. It also enables chatting between users and permits payments to small businesses.

### Pingit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Pingit](#)



Pockit is a personal finance solutions developer. Its digital banking accounts enable account holders to have their salaries or benefits paid via bank transfer or debit card. Users can also be paid in cash at PayPoint locations.

### Pockit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Pockit](#)

Popmoney's solutions are designed for use with payment collections, recurring money requests and peer-to-peer payments.



Popmoney

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant  
**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments  
**Website:** [Popmoney](https://popmoney.com)



Prosper is a personal finance solutions developer. The company's lending products allow borrowers to check rates, choose terms and have funds disbursed directly to their bank accounts through direct deposit.

Prosper

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to three days  
**Services Provided:** Loan disbursements  
**Website:** [Prosper](https://prosper.com)





Qkr

Mastercard’s Qkr solution is a mobile order-ahead and payments platform that is available to bars and restaurants. Qkr can be integrated with Oracle’s point-of-sale terminals to enable payments at gas stations, vending machines, parking lots and sporting arenas as well.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Qkr](#)



RateSetter

RateSetter offers a peer-to-peer lending service that allows borrowers to complete the loan process online, check rates, obtain decisions and receive funds. It also enables users to apply for personal loans, including auto, self-employed and wedding loans, among others.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [RateSetter](#)



Rakuten Pay is Japanese eCommerce solution site Rakuten's main digital wallet. It allows members to pay for goods and services on their PCs or smartphones with their Rakuten IDs.

### Rakuten Pay

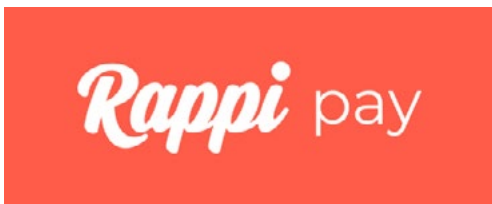
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [Rakuten Pay](#)



RappiPay is a digital wallet solution and marketplace app from technology startup Rappi. It connects users with drivers or delivery workers for various shopping needs, including food, groceries and clothes.

### RappiPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Food delivery payments

**Website:** [RappiPay](#)

The logo for Refundit, featuring the word "Refundit" in white, bold, sans-serif font on a teal rectangular background.

Refundit is a Tel Aviv, Israel-based mobile application that allows consumers to take photographs of their receipts or other payment documents before submitting them for value-added tax refunds when traveling internationally. Payments can be made through users' connected PayPal accounts, directly to their credit cards or via bank transfer

### Refundit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Refundit](#)



Revolut allows users to transfer funds from their bank accounts or debit cards into its app to spend, send, receive and exchange. Users can send money to other people in 20 currencies, even if recipients do not have Revolut accounts. The service also offers currency exchange capabilities.

### Revolut

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Revolut](#)



RoadSync is a mobile payments platform that helps transfer funds between payment providers, vendors and truck drivers. The app helps speed payments and disbursements to drivers and enables employers to better manage cash flows.

### RoadSync

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, merchant disbursements, payroll disbursements

**Website:** [RoadSync](#)



Rover's app connects pet sitters or dog walkers with dog owners. Sitters are paid through the app, and PayPal accounts are required for users to receive payments.

### Rover

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to four days

**Services Provided:** Payroll disbursements

**Website:** [Rover](#)



RushCard offers clients prepaid Visa cards, enabling them to use different features, like mobile access and ATM withdrawals. They can also get their paycheck sent directly to their RushCards.

### RushCard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Check cashing, mobile app, payroll disbursements

**Website:** [RushCard](#)



SocietyOne is a peer-to-peer lending service operating in Australia. It offers personal loans for debt consolidation, holidays and weddings, among other options, and funds can be deposited into borrowers' accounts within 72 hours of approval.

### SocietyOne

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				✓

**Settlement Time:** Approximately 72 hours

**Services Provided:** Loan disbursements

**Website:** [SocietyOne](#)



SoFi provides student loans and financing at lower rates than traditional banks. Payments can be submitted through its website or mobile app.

### SoFi

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [SoFi](#)



### STARLING BANK

Starling Bank offers a mobile-only checking account that can be linked to a contactless Mastercard debit card and boasts features like spending analysis and payments. It also offers a business account that allows companies to transfer money internationally in local currencies.

### Starling Bank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Business-to-business payments, consumer-to-merchant payments, payroll disbursements, peer-to-peer payments

**Website:** [Starling Bank](#)



Swish is a payments service based in Sweden that allows peer-to-peer payments and corporate business payments. The transfers are cleared through BankID and the service works mostly on a mobile platform.

### Swish

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Swish](#)



### Tapp

Tapp is a commerce app that helps low-income shoppers make online purchases without bank accounts or credit cards. It also allows them to pay for food and goods with their smartphones.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Tapp](#)



Tesco Pay+ can be connected to users' bank accounts or credit cards to enable payments, show points balances and display past transactions. It can also be used to make purchases of up to £250 (\$342 USD) at Tesco stores and gas stations.

### Tesco Pay+

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Tesco Pay+](#)



The Check Cashing Store's services include cashing checks relating to payroll, government, small businesses, personal, insurance and money orders.

### The Check Cashing Store

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Two or more days

**Services Provided:** Check cashing

**Website:** [The Check Cashing Store](#)





Tigo Money is a peer-to-peer payment service that can be used as a wallet to pay for services, bills and purchases on most eCommerce platforms.

### Tigo Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [Tigo Money](#)



Toss is a South Korean mobile banking platform that has a variety of digital features, including access to digital checking accounts, money transfers and digital payments.

### Toss

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Toss](#)



Tuyyo is a peer-to-peer payment service provided by BBVA that focuses on transactions between the United States and Mexico. Sent funds can be collected at BBVA ATMs and participating cash pickup locations or disbursed directly into bank accounts.

### Tuyyo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Tuyyo](https://tuyyo.com)



Ualá is a mobile financial management app that allows users to conduct personal transactions through their smartphones. It is linked to a Mastercard prepaid card and enables peer-to-peer transactions.

### Ualá

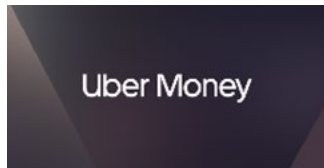
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Ualá](https://uala.com)



Uber Money is a payment and disbursements tool developed by ridesharing service and technology company Uber. The solution gives drivers access to real-time payments, allowing them to receive their earnings immediately after they complete their rides. Uber Money is also connected to drivers' Uber-branded debit and credit cards.

### Uber Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Uber Money](#)



Upstart is an online lending platform. In addition to its direct-to-consumer lending platform, the company provides technology to banks, credit unions and other partners via its Powered by Upstart software solution.

### Upstart

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to five business days

**Services Provided:** Loan disbursements

**Website:** [Upstart](#)



Upwork is a freelancing platform that allows clients to find, hire, work with and pay freelancers. Workers can choose payment through various methods, including automated clearing house and PayPal.

## Upwork

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Varies

**Services Provided:** Payroll disbursements

**Website:** [Upwork](#)



Vend provides users with payment options, including mobile payments, integrated payments that can be split, layaway options and a loyalty program.

## Vend

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Vend](#)



Venmo is a PayPal service that allows users to send money to other users and make purchases. It focuses on the social aspect, offering an interface similar to social media platforms that enables members to share their purchases and payments.

## Venmo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Varies

**Services Provided:** Peer-to-peer payments

**Website:** [Venmo](#)



## Verse

Verse is an app that allows users to register with their mobile phone numbers and link them to their bank accounts. Verse users can send or receive money from others by just providing their phone numbers and transfer balances to their bank accounts.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Verse](#)



Argentina-based Vivus offers web- and mobile app-based solutions, enabling credit simulation and approval. It collects disbursements that can then be deposited into bank accounts.

### Vivus

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Vivus](https://vivus.com.ar)



Vouchr is a FinTech company that provides financial institutions with mobile gift-giving solutions for their customers. Its products allow users to personalize their peer-to-peer transactions by adding features like photos, titles or wrapping.

### Vouchr

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** N/A

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Vouchr](https://vouchr.com)



Voygo, powered by NovoPayment, is an internationally available, digital, stored value solutions provider. It offers companies a tool for managing disbursements related to personnel, per diem and accounts payable.

### Voygo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Voygo](#)



VPay was founded in 2008 and provides solutions for faster claims processing via mobile and web solutions. It is focused on the insurance and healthcare industries.

### VPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓			✓		

**Settlement Time:** Instant

**Services Provided:** Claims disbursements, payroll disbursements

**Website:** [VPay](#)



Wala

Wala is a financial platform that includes financial analysis tools, bill payments and peer-to-peer payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, peer-to-peer payments

**Website:** [Wala](#)



Walnut

Walnut allows users to track and categorize their spending, receive bill reminders, check bank balances, split or settle bills and transfer money to friends.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Walnut](#)





WeChat Pay supports international credit and debit cards, transportation tickets, ride-hailing and retail solutions. Its offerings make it possible to pay government fees or insurance using an in-app security card.

### WeChat Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Minutes

**Services Provided:** Corporate disbursements, peer-to-peer payments

**Website:** [WeChat Pay](#)



Wonolo is a platform that allows users to search for work or hire freelancers. It can be used to offer work to small to mid-sized businesses, and workers are paid instantly via Stripe.

### Wonolo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Wonolo](#)



Workana is a project-funding and freelancer-seeking app that allows payments to be paid and received by all involved parties. Transfers are processed via Payoneer Card, Payoneer Transfer and PayPal.

### Workana

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Workana](#)



WorkMarket develops cloud-based labor automation platforms. It enables businesses to create work projects and manage them, hire freelancers, pay freelancers and receive reports with real-time WorkMarket activity data.

### WorkMarket

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Employee payments

**Website:** [WorkMarket](#)



Wyndy is an app that allows parents and college babysitters to connect and provide services in simple and fast contexts. Payments are processed through Instant Pay, have a \$3 fee and are received in one to three business days.

## Wyndy

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to three business days

**Services Provided:** Employee payments

**Website:** [Wyndy](#)



Xoom is a digital money transfer app that is focused on the Latin American and Asian markets. Customers can use the app, which is connected to PayPal, for cross-border payments.

## Xoom

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Xoom](#)



Zelle

Zelle is a payments solution operated by bank-owned Early Warning Services. It enables users to send peer-to-peer payments in minutes to anyone with a United States bank account.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Zelle](#)



ZestMoney

ZestMoney is a FinTech that lends to over 300 million households in India that do not have access to traditional credit products or financial services. The company uses artificial intelligence and mobile technology to enhance its customers' experiences and lending products.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [ZestMoney](#)



Zopa is a digital peer-to-peer lending services provider. It matches people looking for loans with investors searching for high rates of return. The process of applying for and receiving money is entirely digital.

## Zopa

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to three days

**Services Provided:** Loan disbursements

**Website:** [Zopa](https://www.zopa.com)

### Feedback

If you would like your company to be considered for inclusion in the Tracker's provider directory or wish to have an existing listing reconsidered for an update, please head over to our [profile submission/update page](#).



Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, its industry-first disbursements marketplace enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to an account that a consumer or business chooses, with network reach to more than 4 billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce cost and delays while dramatically improving the consumer experience by shifting choice to the recipient of a payment.

Ingo Money has funded over \$20 billion in transactions across all of its use cases since launch and completed the first push payment transaction in the United States in 2012. Headquartered in Alpharetta, Georgia, Ingo employs 250 professionals and serves some of the largest brands in North America.

### PYMNTS.com

PYMNTS.com is where the best minds and the best content meet on the web to learn about "What's Next" in payments and commerce. Our interactive platform is reinventing the way in which companies in payments share relevant information about the initiatives that shape the future of this dynamic sector and make news. Our data and analytics team includes economists, data scientists and industry analysts who work with companies to measure and quantify the innovation that is at the cutting edge of this new world.

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