

APRIL 2021

# DISBURSEMENTS

Tracker®

Why Wag! Is Turning To Instant Payouts To Keep Dog Walkers On The Move

36 percent of U.K. freelancers have experienced a rise in late payments since the pandemic started – Page 12 (News and Trends)

Why adopting instant payments is critical for the future of the gig economy – Page 16 (Deep Dive)

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# DISBURSEMENTS Tracker<sup>®</sup>

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## ACKNOWLEDGMENT

The Disbursements Tracker<sup>®</sup> is done in collaboration with Ingo Money, and PYMNTS is grateful for the company's support and insight. PYMNTS.com retains full editorial control over the following findings, methodology and data analysis.

# WHAT'S INSIDE

**T**he gig economy experienced significant growth over the past year, reaching \$1.2 trillion in value in the United States by September 2020. More than one-third of American workers conduct some type of freelance gig or acting as rideshare drivers or grocery couriers via gig platforms. The pandemic has caused several negative impacts on the expanding gig economy, however. The flexibility of the gig worker lifestyle is proving increasingly attractive to consumers, but these jobs often lack many of the traditional protections or benefits attached to full-time work. Freelancers often lack traditional healthcare or access to government programs such as unemployment benefits, for example. This issue is becoming critical as more U.S. businesses become reliant on freelancers. Their presence at companies has grown 15 percent since 2010.

Gig workers who have been unable to find work as the pandemic shook the global economy are therefore facing rising financial challenges, with many seeking out swifter ways to receive outstanding funds from previously completed jobs or the weekly wages they may be receiving from gig platforms such as DoorDash and Uber. The need for instant disbursements solutions is rising as economic challenges continue to follow these and other workers into 2021,

and payors appear to be catching on to this trend, with one recent PYMNTS study finding that 68 percent of payors are willing to pay a fee themselves to be able to offer instant payments to their payees. The study also found that 26 percent of consumers are even willing to pay a fee to access instant disbursements.

Twelve percent of microbusinesses — businesses with up to 10 employees, including solo entrepreneurs or self-employed freelancers — would also be willing to pay as much as \$5 for this service. Only 31 percent of both consumers and microbusinesses stated they would be willing to continue their business relationships with firms that did not offer instant payments. Figuring out how to support the instant payments that gig economy workers are requesting is thus a top challenge for financial institutions (FIs), payment providers and the platforms these individuals rely upon for their income.

## **Around the disbursements world**

Trouble receiving prompt payments for work is an issue that appears to be affecting gig workers globally. One recent study conducted by the Association of Independent Professionals and the Self-Employed (IPSE) stated that 36 percent of United Kingdom freelancers are experiencing a jump in the number of late payments from clients

during the pandemic, leading to economic strain. The country is also attempting to clamp down on delayed payments to its small to mid-sized businesses (SMBs), which lose approximately £23 billion (nearly \$32 billion USD) each year due to late invoices. Combating this is crucial for economic recovery after the initial impact of the pandemic.

Gig workers are hardly the only individuals left waiting for payments to arrive. U.S. consumers facing economic distress are hoping to be able to pay off outstanding debt or bills with their tax refunds or the next round of stimulus payments, but these funds are not arriving with the necessary speed. The U.S. Internal Revenue Service (IRS) [sent out](#) \$442 million in stimulus money via paper checks for this latest round,

stretching out the time it takes for recipients to receive the funds and put them to use. The agency is also struggling to stay on top of these payments as they race to send out tax refunds, straining their IT systems. These delays are both frustrating and, in some cases, financially devastating for consumers, many of whom are dependent on these disbursements to pay their rent or to avoid accruing high-interest credit and other debt.

Consumers are likely to grow more frustrated with such payment delays regardless of the case. More consumers are beginning to expect digital payouts no matter which business or institution the money is coming from now that the pandemic has made manual payments more costly and time-consuming, explained Drew Edwards,



CEO of Ingo Money, in a recent PYMNTS [panel](#) with other industry experts. Meeting consumers' growing digital expectations will mean that banks and businesses – some still largely reliant on outdated infrastructure – must work swiftly to innovate their payment systems and tools, he added.

For more on these stories and other disbursements headlines, read the Tracker's News and Trends section (p. 12).

### **Wag! on why instant disbursements are key to pet-friendly freelancers**

More consumers sought pet companionship as they hunkered down at home in 2020, causing a surge in pet adoption. This means more consumers are seeking out services such as training, pet sitting or dog walking, with many turning to gig platforms where freelancers are ready and waiting to provide these and other services. Many independent contractors are still attempting to shake off the lingering economic impacts of the ongoing pandemic, however, meaning they are not just searching for new job opportunities when they log on to these platforms – they are also looking to be paid for their work faster than ever. In this month's Feature Story (p. 8), David Cane, VP of customer success, trust and safety for dog walking and pet care platform [Wag!](#), explains how the continuing health crisis has impacted gig workers' need for swift disbursements and why failing to meet that need could prove disastrous for

both workers' financial health and gig platforms' future.

### **Deep Dive: Why instant payments are proving essential to gig economy's future**

The gig economy [grew](#) by 33 percent in 2020 as consumers flocked to gig platforms for more convenient deliveries and services and as workers seeking new sources of income. Freelancing is becoming a more attractive lifestyle for many individuals, especially as many work remotely during the pandemic, but these new gig economy participants are also facing growing challenges when it comes to collecting payment for their work as speedily as they would like. This month's Deep Dive (p. 16) analyzes how the pandemic has affected both the expansion of the gig economy and the payment preferences of ad hoc workers. It also examines what role instant payment solutions play and why they may be key to the continued growth of the gig economy.

### **April Disbursements Tracker® Directory**

The April edition of the Disbursements Tracker® includes profiles of more than 200 suppliers and providers, including one addition: Sync

## EXECUTIVE INSIGHT

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***How do you see the expansion of the gig economy and the way its workers want to get paid impacting the future of work and also the future of payments? In other words, do you think gig payments are driving any larger payment trends when it comes to how workers wish to get paid, and if so, why?***

“When the early gig economy innovators launched the first instant payments use case five years ago, the desire was to provide the ability for workers to choose when they got paid: to wait for their regular paycheck or choose to get their pay on demand, immediately, for a fee. That notion of timing choice (get paid whenever I want) sparked the next larger payment trend, one that even goes beyond workers, led in large part by the insurance industry and claims disbursements. If someone could choose when they got paid, the next best improvement would be to introduce choice in the way they got paid.

Gig platforms looking to offer this broader notion of instant [payments] and choice — particularly urgent now as the pandemic has increased financial pressures for [gig] workers — should be looking for a platform provider that goes beyond offering a point-to-point solution, such as push-to-debit or RTP. [These platforms need a provider that] instead offers the capability to seamlessly and securely send funds any way the recipient wants, to an account they own — to their own debit card, bank account or mobile wallet like PayPal.

We are now on the cusp of the next frontier of disbursements, Disbursements 3.0: the ability to offer choices across all use cases, no matter the complexity. What started with paying drivers faster will end up evolving into an ecosystem with new business models born out of the many choices recipients get to make.”

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**DREW EDWARDS**  
CEO  
Ingo Money

# FIVE FAST FACTS

**68%**

Portion of payors who would be willing to pay a fee to offer instant disbursements to payees

**26%**

Share of U.S. consumers who would be willing to pay a fee to access instant disbursements

**12%**

Portion of U.S. microbusinesses willing to pay \$5 for instant disbursement access

**31%**

Share of microbusinesses and consumers willing to continue business relationships without instant payment support

**64%**

Portion of U.S. consumers who would be more likely to interact with companies if they offered free instant disbursements for their income and earnings



**FEATURE STORY**

**Wag!**  
a dog's best friend



## FEATURE STORY

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# Why Wag! Is Turning To Instant Payouts To Keep Dog Walkers On The Move

**P**et adoptions boomed throughout 2020 as consumers sought companions to keep them company in quarantine. One [study](#) found a 12 percent increase in the number of animals rescued from shelters year over year. This means more pet owners are seeking out the services they need to care for their new furry friends, likely tapping digital channels to find that care.

This surge in pet adoption has created more opportunities for providers of those services, many of them gig workers — yet it is more crucial than ever that these individuals can get paid for these jobs swiftly and seamlessly, said David Cane, vice president of customer success, trust and safety for dog walking and pet care platform [Wag!](#), in a recent PYMNTS interview.

“We offer instant pay, which can help to alleviate some of the day-to-day financial hurdles that have become more prominent in the last year,” Cane said. “So independent contractors do not have to wait until pay day

to buy bread and milk. They can basically use their mobile phones to cash out at the end of every day and get those funds again, more readily available as needed, and I think that is what everyone wants.”

Meeting that demand for convenience via mobile and instant disbursements is apt to become essential to platforms like Wag! as the gig economy grows. Providing instant disbursements through the mobile channel may also offer these platforms a competitive edge for the attention of freelancers seeking work.

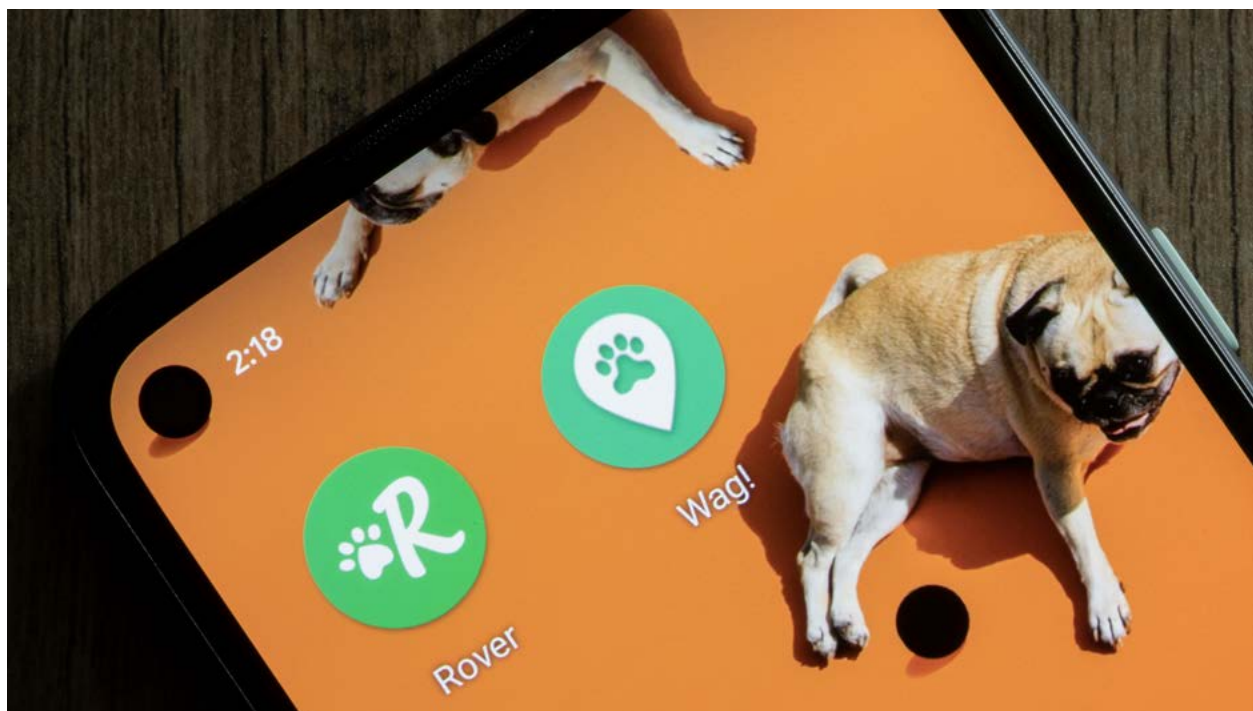
### **Meeting disbursement demands**

Wag! dog walkers and pet caregivers may be seeing increased interest in their services from new pet owners — many of them first-time owners, Cane said — but the gig economy has not escaped the pandemic unscathed. Being paid swiftly is vital to the workers participating on these platforms, as the pandemic’s economic impacts are lingering for many.

“It is no secret to anyone that in almost every household, finances have been impacted by the pandemic in multiple ways,” Cane said. “[Gig workers are] no exception. ... I think one of the primary factors leading to gig work is the flexibility in how and when they work, and so it also makes sense that gig workers expect flexibility in how and when they are paid. But it is just a little more pertinent to them now.”

Wag! offers workers the ability to get paid electronically on a weekly basis by linking their Wag! accounts to their bank accounts or debit cards — or by selecting the instant payment feature, which has experienced a bump in adoption since the start of the pandemic. Fifteen percent of payments on the

platform are now made with this tool, a percentage the company expects will expand through the remainder of the year, Cane said. The need to extend the same instant, seamless payments experienced by pet owners — who can both pay and tip workers via the app — to the receiving gig workers is only becoming more crucial as the gig space heats up. This trend will hold as more ad hoc workers come to rely on freelancing or gig work as their primary source of income, a development that is placing more pressure on gig platforms to send out both disbursements and accompanying financial data, such as tax documents, with speed and simplicity.



“I think more and more, third-party contractors are joining or signing up and onboarding to platforms similar to Wag!, and when you do that, you have a lot more transactions being processed in a day,” he said. “So accuracy becomes extremely important. Getting 50,000 pet caregivers paid out at the end of the day is one thing, but getting 50,000 pet caregivers their itemized 1099s on January 1 is another thing, and so we have to have payment processing and accounting systems that are versatile and also accurate and reliable and quick.”

Gig workers’ increasing preference for swift, digital disbursements could also come to play a profound role in how payments are handled in the future — for both gig economy and full-time workers.

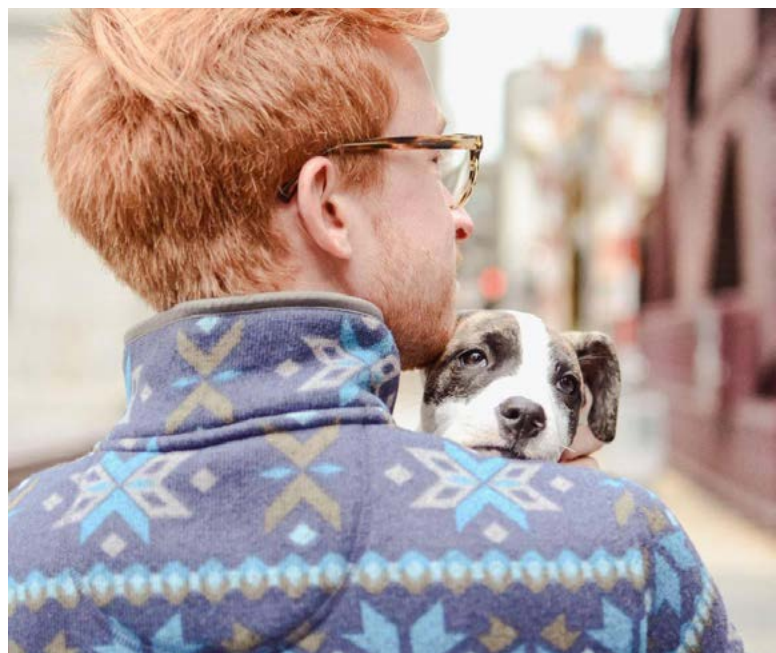
### **How the gig economy is steering payments’ future**

The demand for instant payments is becoming more apparent inside and outside the gig economy. Traditional companies may soon find themselves following in gig platforms’ footsteps as even full-time workers start to recognize the benefits of more instant pay solutions.

“There are some things that I think all companies can learn from these gig or dual marketplace companies. With the advent of technologies like blockchain, I think we are heading toward a future where workers are paid per service as opposed to a weekly or biweekly pay structure,” Cane said. “I think

as we move forward in time, some of those older ways of looking at compensation and payment processing are starting to become a lot more antiquated and less desirable, even for non-gig companies. ... Imagine delivering an item on a delivery platform and before you have even left the home, your percentage of the transaction is viewable in your bank account minus any taxes and fees. I think that is kind of the future of payments and where the gig economy and the gig boom is taking us.”

Keeping pace in this new payment landscape is going to be critical for firms in all industries, whether their workers are contractors or full-time employees. Companies will want to monitor these emerging payment trends carefully as the gig economy grows in both scale and influence.



# NEWS & TRENDS

## AS THE GIG ECONOMY GROWS, PAYOUT FRICTIONS MOUNT

### **TmrO bets on quick payouts for improved freelancer engagement**

Competition inside the gig economy is fierce, both among ad hoc workers looking for jobs and among the online and mobile platforms seeking to cultivate a wide base of freelancer talent for interested businesses. Recently [launched](#) digital freelance marketplace TmrO is hoping its digital payout feature will help attract users to its platform, which focuses on the music, film and content creation industries. The marketplace officially opened its doors on March 15, offering its workers a 48-hour payout tool to speed up wages, according to a recent press release.

TmrO aims to further reduce this timeline, planning to offer participating freelancers a branded debit card feature later this year that will support more instant disbursement of funds. The company said that individuals making use of the card will be able to receive their money nearly immediately once their projects have been completed. Quick payouts are becoming crucial for gig marketplaces such as these to recruit talent.

### **UK freelance market surges during pandemic**

The United Kingdom is one market where freelancing appears to have become a

more attractive option for workers over the past year, with a recent [survey](#) reporting that more than 227,000 U.K. professionals applied as freelancers in 2020, an increase of 60 percent from 2019. The study found that incentives for taking ad hoc work differed between men and women: 32 percent of women cited the flexibility of the freelance lifestyle as their key reason, whereas only one in five men said so. Forty-four percent of men instead stated they turned to this type of work to increase their income.

The study also noted that the grand majority of those who had begun freelancing during the pandemic are likely to continue this type of work in its aftermath, with 97 percent of respondents expressing their intent to remain freelancers once the crisis has passed.

### **Late payment issues worsen for UK ad hoc workers**

This growth is encouraging for the future of the gig economy, but freelancers in the U.K. are still facing many of the same payment frictions plaguing gig workers in other markets. Thirty-six percent of U.K. freelancers reported they have been dealing with an increase in late payments since the start of the pandemic, according to a recent [study](#) conducted by IPSE, an association advocating for freelancers within the country. The group is urging U.K. small business commissioner Liz Barclay to toughen the commission's stance on the issue in the

coming months. Barclay will also head the U.K. government's efforts to cut down on late invoices and payments for SMBs, which lose more than £23 billion (nearly \$32 billion USD) annually due to this issue.

Waiting to receive payments can significantly impact freelancers' finances — especially during the pandemic, IPSE CEO Derek Cribb said in recent statements. The organization's study also found that delayed funds made 17 percent of ad hoc workers unable to cover work-related bills, while 15 percent said they could not cover basic living expenses, suggesting it is a major problem in need of resolution.

## DISBURSEMENT CHALLENGES AND TRENDS

### UK SMBs endure cash flow struggles amid late insurance claim payouts

Late invoices are just one area where SMBs are currently experiencing payment delays. Many U.K. businesses are still waiting to receive payouts from their insurers after submitting claims certifying that the ongoing pandemic has disrupted their business operations, for example. U.K. insurers have paid out approximately £470 million (\$648 million USD) in such claims, according to data from the country's Financial Conduct Authority (FCA), but 2,030 claims remain unsettled. These payments total approximately £193 million (\$265 million USD) in value.



Late insurance payments can have crippling effects on the cash flows of small businesses, as these companies may be relying on this money to make payments of their own on time or to conduct typical business transactions. This is a problem for SMBs in the U.S. as well, where late payments are usually made by paper checks — to the frustration of business owners such as Azuraye Wycoff, executive manager for Boston moving and storage firm Small Haul. Wycoff told PYMNTS that “pretty much anything” other than paper checks would be a more effective way to receive payments.

### **How instant payment expansion is driving the Disbursements 3.0 shift**

Checks have stubbornly clung to relevancy for insurers and other companies, but their use has also experienced a steady decline over the past few years as firms — including gig platforms such as Uber — have begun

to offer alternative options. The rideshare was one of the first gig platforms to offer its drivers an instant pay solution to receive their wages in March 2016, and the use of such methods in the space has expanded in the years since. The next great challenge for companies is now to extend this availability and enable payees not only to receive instant disbursements but also to choose exactly how they access these funds, explained CEO Drew Edwards for Ingo Money in a recent PYMNTS [interview](#).

The next great payments shift to “Disbursements 3.0” will require companies to address more complex use cases for payouts, such as multiparty transactions, as well as expand the payments choice they typically give recipients when sending funds to include everything in their wallet, Edwards continued. This means firms will need to rethink the way they approach payments. Firms may also seek to partner with a provider that has already built the technology necessary to bridge this divide and that can bring together all of the choices that recipients are expecting into one solution.

### **Challenger banks look to edge out legacy FIs with stimulus payment speed**

Entities that fail to quickly innovate their disbursement processes may find themselves lagging behind their competitors, and the competition to find out which FIs will remain on top in the Disbursements 3.0 world appears to have already begun. Both legacy



FIs and digital-only challenger banks are racing to ensure they can disburse stimulus payments to their customers as swiftly as possible, with challenger bank Current **claiming** it is able to disburse such funds five days faster than traditional FIs, for example. Current also said it is able to send unemployment claims up to two days faster than legacy banks.

This shows that quicker disbursement speeds can offer a competitive edge among banks, but digital-only challengers may not be able to dominate quite yet. To overtake legacy banks, challenger banks' disbursements should be made digitally, direct to consumers' bank accounts — and more consumers must have access to digital banking for this to be effective at scale.

## DIGITAL EXPECTATIONS

### **IRS grapples with payment delays for latest stimulus round, tax refunds**

Many U.S. consumers are relying on either anticipated tax refunds or the latest round of stimulus payments to help them pay bills or reduce debt, but the money may not be reaching them as quickly as they need it. The IRS is **struggling** with its outdated and overwhelmed IT systems and working to process incoming tax returns as well as send out stimulus funds, slowing down disbursements for both and leading to time-consuming errors such as sending the money to the wrong bank accounts.

The IRS is still **utilizing** paper checks to disburse a significant portion of outgoing stimulus payments too, though the bulk of these funds are sent via direct deposit. The agency sent out approximately 150,000 paper checks worth an estimated \$442 million to recipients as of mid-March. These challenges are impacting how swiftly recipients can get their funds, further stymieing consumers' efforts to gain some financial breathing room during the pandemic.

### **How expectations will push digital disbursements forward**

Stimulus payments are not the only disbursements for which consumers might object to receiving paper checks — especially as more individuals are beginning to expect digital, explained Drew Edwards, CEO of Ingo Money, in a recent PYMNTS **panel**. Consumers will only become less tolerant of paper checks after a year spent in gaining greater familiarity with electronic payments, he continued.

Financial entities, insurers and other payment players must therefore be ready to support this digital disbursement ecosystem, as banks will prove integral to its success in the future. This will be increasingly difficult for banks the longer they wait to innovate their outdated infrastructure, Edwards said, as FIs are still bogged down with batch payment processes and paper checks.

## HOW THE PANDEMIC IS ACCELERATING INSTANT PAYMENTS' NECESSITY IN THE GROWING GIG ECONOMY

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**M**ore consumers have been turning to gig platforms both as a source of new income and to order restaurant meals, groceries or other goods for greater convenience since the start of the pandemic. The value of these platforms has in turn continued to expand over the past year, with the gig economy growing 33 percent in 2020 to hit a value of \$1.6 trillion, according to one recent [study](#). Younger consumers in the millennial and Generation Z age ranges were particularly drawn to freelancing during this period of time as well, and another [report](#) found that at least half of Gen Z workers did some freelance work in the past year. Thirty-six percent of that generation's freelancers did so for the first time since the start of the pandemic, for that matter.

The growth of the gig economy brings with it a slew of new challenges for its workers and platforms, however. Opportunities dipped during the year as the number of candidates seeking gig work swelled while the global economy contracted due

to pandemic-driven hardships. Gig economy participants are also [falling](#) under regulatory scrutiny as the legal definition of what constitutes a freelancer [remains](#) in flux, especially in the U.K. and the U.S. This impacts the financial or health benefits that freelancers can access, [including](#) government-funded programs such as unemployment or the U.S. Paycheck Protection Program, for example.

Many freelancers are seeking ways to access funds for completed jobs more swiftly as well, increasing the demand for digital – and preferably instant – disbursement methods. Barriers to instant payment ubiquity remain in this market, however, as outdated infrastructure and the continued reliance on paper-based processes stall disbursement speed on the platforms hiring freelancers. Addressing these problems is therefore crucial to the gig economy's continued growth. The following Deep Dive examines how the gig economy has expanded in recent years – especially in 2020 – and how this expansion is changing



freelancers' payment expectations for good. It also analyzes why instant payments are playing a more critical role in this space.

### **The pandemic's effect on the gig economy**

Fulfilling freelancers' payment needs at speed is crucial as more individuals turn to ad hoc work full-time and the pandemic continues to narrow the number of available job opportunities. Research indicates that 23 percent of American gig workers are full-time freelancers and that 49 percent work part-time, while 63 percent of ad hoc workers in a global [study](#) reported freelancing as their primary income. Gig work is becoming more attractive to a wider swath of consumers as they work remotely around the world, but the pandemic has also highlighted some of freelancing's drawbacks. The ongoing global health crisis has cinched gig workers' margins, with one [report](#) finding U.K. freelancers' income on average decreased by 25 percent from April to June 2020. The amount of time ad hoc workers spent working also declined, with the study indicating a 66 percent increase in the time self-employed U.K. workers spent not working or between projects.

This puts a tight financial squeeze on freelancers competing for opportunities, but these workers are also increasingly struggling to receive their earnings from projects they have completed. Late or delayed payments are a familiar problem for ad hoc workers: 2019 [data](#) shows U.K. freelancers in creative industries lost approximately

£5,400 (\$7,432 USD) on average annually due to late payments, for example. Late payments have only risen in frequency over the course of the pandemic, with both younger and less experienced ad hoc workers especially affected. One recent [study](#) showed that 57 percent of U.K. freelancers 16 to 34 years old and 53 percent of those with only one to three years of freelancing experience have observed a jump in late payments during this time. These workers are more likely to have less savings to draw upon than older or more experienced freelancers, exacerbating the impact on their finances.

The late payments problem is prompting greater scrutiny of instant payment solutions among companies looking to compete for freelancers by sending their payments with speed and ease. Freelancers' own increased interest in instant payments could also significantly impact the gig economy's future.

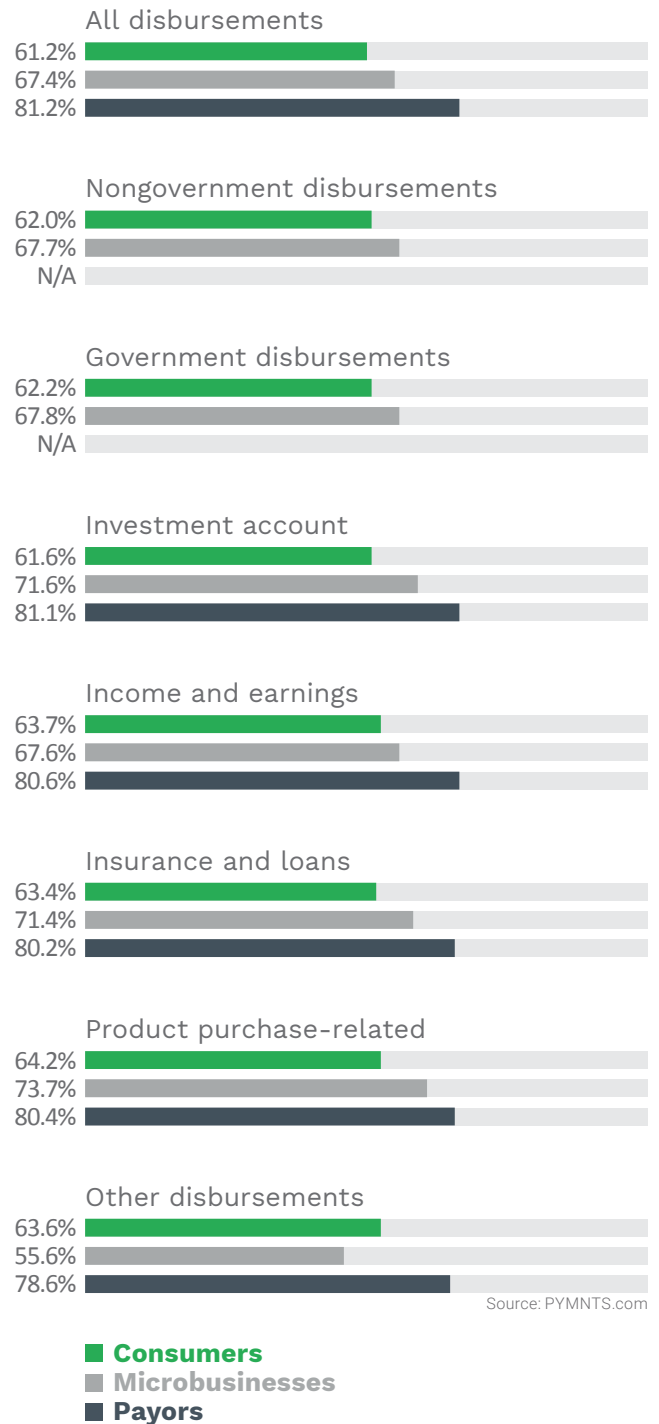
### **The instant payments push**

Less available work, a more saturated playing field and the frictions of late payments are all contributing to workers seeking out payment methods that can allow them quicker access to incoming funds. Seventy percent of gig workers in one recent [study](#) noted they would be more loyal to companies that offered them same-day pay, suggesting that this feature is becoming a higher priority for workers applying for projects.

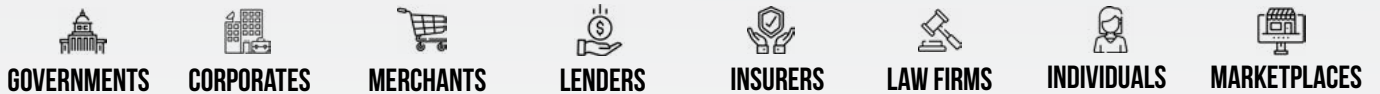
This growing demand for faster pay is also reflected in the wider working world. Recent PYMNTS data showed that nearly 64 percent of U.S. consumers overall indicated they would be more likely to work for companies that offered them free instant payment support for their income and earnings, for example. That same study found that 26 percent of consumers would be willing to pay a fee to access their income and earnings via instant payment solutions.

This study demonstrates how instant payments are becoming essential not only to workers in the gig economy but also to workers in general. Determining how to meet this growing expectation for swift and seamless disbursements is therefore the next great challenge for companies and their banking partners. Firms must be prepared to innovate their payment processes and offerings quickly to keep pace.

**Figure 1:**  
**Likelihood of doing business if offered free instant disbursements**



# DISBURSEMENTS



**POINT SOLUTIONS**



**SETTLEMENT**



INSTANT  
SAME-DAY  
NEXT-DAY  
LATER

**PAYMENT METHOD**



CASH  
DEBIT CARD  
CREDIT CARD  
PREPAID CARD  
BANK-TO-BANK  
DIGITAL WALLET  
PRIVATE LABEL

**ENABLING**

**PLATFORMS**











**PAYMENT NETWORKS**



# DISBURSEMENTS ECOSYSTEM FRAMEWORK

The PYMNTS.com Disbursements Tracker® gives a breakdown of industry players and covers the news and trends in the disbursements ecosystem. New companies will be added to the provider directory each month based on movements in the space. Those included in the directory have been sorted based on the following framework:

## TYPES OF DISBURSEMENTS

	PAYROLL	PROMOTIONS	REIMBURSEMENTS	SETTLEMENTS	BENEFITS
 <b>CORPORATES</b>	FREELANCER PAYMENTS	EMPLOYEE	TRAVEL EXPENSES		PENSION
 <b>MERCHANTS</b>		EMPLOYEE, CUSTOMER PROMOTION	RETURNED MERCHANDISE		
 <b>INSURERS</b>		EMPLOYEE	REFUND POLICY	CLAIMS	
 <b>LENDERS</b>	FREELANCER PAYMENTS	EMPLOYEE		LOANS	
 <b>LAW FIRMS</b>	FREELANCER PAYMENTS	EMPLOYEE		LITIGATION	
 <b>MARKETPLACES</b>	FREELANCER PAYMENTS	EMPLOYEE			
 <b>INDIVIDUALS</b>	FREELANCER PAYMENTS		FRIEND		
 <b>GOVERNMENTS</b>		EMPLOYEE	FEDERAL, STATE, LOCAL TAX		PENSION, ASSISTANCE, EMERGENCY FUNDS



American Express Serve offers a cash load network and money management capabilities in its prepaid suite. The company's services include direct deposit, bill pay, mobile check capture and personal financial management tools.

## American Express Serve

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Corporate cards, direct deposit, financial management tools, mobile check capture

**Website:** [American Express Serve](#)



Discover Global Network supports a full range of credit, debit and prepaid cards, including its Discover Card. The company provides tools and programs to help issuers, acquirers and merchants drive loyalty, increase transaction volume and efficiently run their businesses.

## Discover Global Network

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

**Settlement Time:** Instant

**Services Provided:** Direct deposit, financial management tools, real-time tracking

**Website:** [American Express Serve](#)



Interac

Interac is responsible for development and operations related to the Interac network, a Canadian national payment network.

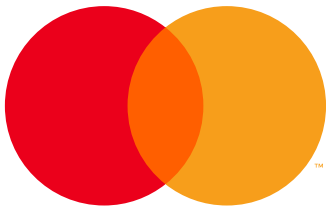
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Instant

**Services Provided:** Debit payments, digital payments, fund transfers

**Website:** [Interac](#)



Mastercard Send

Mastercard Send can help businesses, governments, nonprofits and other disburseurs broaden their reach by sending funds to virtually all consumer bank accounts using associated debit card numbers, typically within seconds.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate cards, cross-border payments, funds disbursements, peer-to-peer payments

**Website:** [Mastercard Send](#)



Nacha uses a batch processing and store-and-forward system that allows it to move approximately 23 billion electronic financial transactions valued at \$51 trillion each year. The organization represents more than 11,000 financial institutions and works to facilitate the expansion and diversification of electronic payments on the ACH network.

**Nacha**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	

**Settlement Time:** Instant

**Services Provided:** Direct deposit, direct payment transaction

**Website:** [Nacha](#)



NYCE Payments Network, LLC, an FIS™ company, provides consumers with secure, real-time access to their money by offering ATM and point-of-sale locations nationwide. The NYCE On-Demand Payment Solutions offer cardholders a real-time solution with which they can pay bills online, receive loan proceeds and transfer funds.

**NYCE**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓	✓		✓	

**Settlement Time:** Instant

**Services Provided:** Bill payment, fund transfers, receive loans

**Website:** [NYCE](#)

# Rapyd

London-based Rapyd is a payments network that uses application programming interfaces to simplify payments. It works with eCommerce merchants, gig platforms, remittance platforms and online lenders as well as financial institutions. The company was founded in 2016.

## Rapyd

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [Rapyd](#)



UnionPay provides different payment solutions, such as automated clearing house processing and prepaid card issuing, through Transact24. The company has several partnerships, such as with Alipay, to enable different person-to-person services.

## UnionPay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Automated clearing house processing, peer-to-peer payments, prepaid card issuing

**Website:** [UnionPay](#)





Velo

Velo is a software-as-a-service platform that uses cloud technology to provide digital disbursement services to entities like insurance companies, law firms and lenders. The business combines legacy payments data with newer payment rails.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements, law firm disbursements, loan disbursements, marketplace disbursements

**Website:** [Velo](#)



Visa Direct

Visa Direct offers fund disbursement options for reimbursements, refunds, rebates, payouts, loan distributions and government disbursements, among other applications. Its real-time payments capabilities open convenient payment experiences for different use cases, such as paying friends and family, splitting bills, paying contractors and freelancers, sending remittances and performing account transfers.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Credit cards, funds disbursements, peer-to-peer payments

**Website:** [Visa Direct](#)



Youtap offers a real-time processing platform for contactless near-field communication and QR code payments.

## Youtap

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Seconds

**Services Provided:** Near-field communication, peer-to-peer payments, QR codes

**Website:** [Youtap](#)



ACI Worldwide’s suite of electronic payment software offerings power electronic payments for financial institutions, retailers and processors. ACI Disbursement Services enable the return of prepaid funds, insurance claims, fee refunds and loyalty rewards.

## ACI Worldwide

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, merchant disbursements

**Website:** [ACI Worldwide](#)



ADP is a global provider of cloud-based human capital management solutions, including human resources, payroll, talent, time, tax and benefits administration. ADP’s offerings also cover business outsourcing services, analytics and compliance solutions.

## ADP

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [ADP](#)



Alberta is a point-of-sale-agnostic payment platform that works with self-service kiosks and mobile apps.

## Alberta

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Alberta](#)



Assembly's platform enables businesses in North America, the Asia-Pacific and Africa to accept, manage and disburse payments.

## Assembly

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Acceptance, disbursements, payment management

**Website:** [Assembly](#)



Berkeley allows companies to pay customers, clients and employees. Its solutions include application programming interfaces, prepaid cards and virtual cards, and its products can be used for rewards, rebates, disaster relief payments and payroll disbursements, among other options.

### Berkeley

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, government disbursements, payroll disbursements

**Website:** [Berkeley](#)



CloudPay provides cloud-based international payroll services through a software-as-a-service solution. The product allows disbursements to be made across countries and includes payroll data and analytics.

### CloudPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** N/A

**Services Provided:** Payroll disbursements

**Website:** [CloudPay](#)



Comdata is a business-to-business payment and operating technology solutions provider. The company's set of corporate payment products includes accounts payable automation, corporate card programs, travel expense management solutions and workforce payment solutions.

### Comdata

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, employee and contractor disbursements

**Website:** [Comdata](https://www.comdata.com)



Conduent provides diversified business process services with capabilities in automation, analytics, constituent experience and transaction processing. Its solutions serve multiple industries, including healthcare, insurance and the public sector.

### Conduent

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll disbursements, pension payments

**Website:** [Conduent](https://www.conduent.com)



CSI offers several solutions, including corporate travel payments, cross-border payment solutions, electronic accounts payable tools, mobile payments and virtual card payments.

## CSI

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate travel payments, cross-border payments

**Website:** [CSI](#)



## Currencycloud

### Currencycloud

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Account management, compliance management, conversion, payments

**Website:** [Currencycloud](#)



# DWOLLA

Dwolla provides application programming interfaces that enable businesses to leverage its bank transfer platform and integrate automated clearing house transfers into their applications. Clients can label the application programming interfaces with their own brands, onboard customers, link bank accounts, initiate transfers and use webhooks to monitor transactions.

## Dwolla

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Same day for approved partners, next day

**Services Provided:** Automated clearing house payments, direct deposits, instant identity verification

**Website:** [Dwolla](#)



# Early Warning®

Early Warning delivers payments and risk solutions to a network of more than 2,500 financial institutions, government entities and payment companies worldwide. Its portfolio of solutions enables real-time funds availability for a variety of payment types, including solutions that allow corporate clients to instantly disburse funds without revealing sensitive account information.

## Early Warning

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Check cashing, corporate disbursements, direct deposit, faster payments, government disbursements, peer-to-peer payments

**Website:** [Early Warning](#)





EML

EML issues mobile, virtual and physical card solutions for various industries, including government, insurance and merchants. Its portfolio offers payment technology solutions for payouts, gifts, incentives, rewards and supplier payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓		✓			

**Settlement Time:** Instant

**Services Provided:** Commission disbursements, insurance disbursements, government disbursements, rewards disbursements

**Website:** [EML](#)



equensWorldline offers clients an end-to-end service portfolio for payments, card transactions and cross-border availability of value-added services.

equensWorldline

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [equensWorldline](#)



Espago provides clients with tailored card payment platforms and eCommerce solutions, including offerings for mobile payments, online transfers and other payments. Its platform is compatible with various payment methods and rails, including American Express, Mastercard and Visa as well as digital wallets such as Masterpass and Visa Checkout.

### Espago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Espago](#)



Finix is a FinTech that allows users to set up payments infrastructures that are mainly focused on businesses, independent software vendors and marketplaces. The company was founded in 2015 and is currently based in San Francisco.

### Finix

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Finix](#)



Fiserv is a financial services developer with solutions covering payments, processing services, risk, compliance, optimization and customer and channel management and insights. Digital Disbursements is Fiserv’s solution for the business-to-consumer digital payments market.

Espago

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Digital disbursements

**Website:** [Fiserv](https://www.fiserv.com)



**HYPERWALLET**  
A **PayPal** Service

Hyperwallet supports gig workers and freelance payment solutions for businesses. Its products are available as software-as-a-service or through representational state transfer application programming interface integrations and include systems monitoring, maintenance management, payee support tools and know your customer and anti-money laundering compliance.

Hyperwallet

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Contractor and employee payments

**Website:** [Hyperwallet](https://www.hyperwallet.com)



i2c

i2c is a payments infrastructure platform that allows various marketplaces to provide solutions including debit cards, credit cards, prepaid cards and cryptocurrencies. It also allows application programming interface, agile, mobile and digital integrations. The company was founded in 2001 and is currently based in Redwood City, California.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [i2c](#)



Ingo Money

Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, its industry-first disbursements marketplace enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to an account that a consumer or business chooses, with network reach to more than 4.5 billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce costs and delays while dramatically improving the consumer experience by shifting choice to the recipient of a payment.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Account funding, bill payment, digital money movement, disbursements, one-to-many payments, treasury payments

**Website:** [Ingo Money](#)



Inpay offers a payment infrastructure allowing real-time, cross-border transactions in more than 100 countries. Its service can be applied to payroll payments, retail refunds and funds disbursement for charitable donations.

### Inpay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Aid disbursement, merchant refunds, payroll disbursements

**Website:** [Inpay](#)



InstaReM is a cross-border payments company. Its MassPay solution enables firms to disburse high-volume payments to locations around the globe, and its personal payments offering covers countries in Asia, Europe, Oceania and North America.

### InstaReM

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** One to two days

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [InstaReM](#)

## Justworks

Justworks' solutions help companies automate benefits, payroll, human resources and government paperwork. Its payroll management services allow direct deposit for part-time, full-time and hourly employees' salaries as well as contractor payments.

### Justworks

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Four business days

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Justworks](#)

## LEDGE

Ledge provides a white-label business-to-business-to-consumer platform to optimize customers' experiences and the digital distribution of financial products. It holds a specific focus on installment/revolving credit products and retail financing for prime, near-prime and subprime markets.

### Ledge

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Ledge](#)



Marqeta provides an open application programming interface issuer and processor platform, enabling companies to issue and deploy payment, finance and commerce solutions with control over what, where and how purchases are authorized.

### Marqeta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, loan disbursements, payroll disbursements

**Website:** [Marqeta](#)



Mitek develops mobile capture and identity verification software. Its solutions allow financial institutions, payment companies and other businesses to verify users' identities during mobile transactions and can be used during account openings, insurance quoting, mobile check deposit and more.

### Mitek

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			✓

**Settlement Time:** One to two days

**Services Provided:** Mobile capture and identity verification, mobile deposit, multi-check capture

**Website:** [Mitek](#)



Modulr provides an application programming interface-based platform for payment flows, the creation of unlimited accounts and access to immediate payments. The company serves the payroll, gig, employment services, alternative finance and insurance industries, among others.

### Modulr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, lending disbursements, payroll disbursements

**Website:** [Modulr](https://www.modulr.com)



Moneris is a Canadian merchant payment solution that works with self-service kiosks and digital wallets.

### Moneris

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** One hour

**Services Provided:** Corporate disbursements, merchant disbursements

**Website:** [Moneris](https://www.moneris.com)





MoneyGram is a global money transfer services provider offering bill payment, money order issuing and check processing services. Customers can choose to send money online via Facebook Messenger or at select locations.

### MoneyGram

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One hour

**Services Provided:** Peer-to-peer payments

**Website:** [MoneyGram](https://www.moneygram.com)



Novatti is a global software technology and systems integration provider. Its solutions focus on bill payments, government disbursements, mobile banking and peer-to-peer payments, among others.

### Novatti

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Government disbursements, peer-to-peer payments

**Website:** [Novatti](https://www.novatti.com)



NovoPayment offers a variety of mass disbursement and collection services through a cloud-based, bank-grade platform. Its turnkey disbursement solutions can be used to address airline, business-to-business, corporate travel, gig worker and government payment needs like payroll, per diem and other considerations.

**NovoPayment**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, gig economy disbursements, government disbursements

**Website:** [NovoPayment](#)



**OBOPAY**

OBOPAY offers payment technologies and services, including mobile payments, business solutions and agent solutions. Its products serve telecommunications operators, retail chains and government and support services, among other industries, with offerings like peer-to-peer and corporate bulk payments.

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [OBOPAY](#)



One Inc offers an integrated cloud-based platform, known as InsureOne, for the insurance industry. It provides claims payments, policy administration, data and analytics, billing and customer relationship management services.

One Inc

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Claims disbursements

**Website:** [One Inc](#)



OPEN Platform is a blockchain-based developer platform that offers a payments infrastructure. It allows mainstream application developers to utilize decentralized technologies.

OPEN Platform

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Instant

**Services Provided:** Business-to-business payments, corporate disbursements

**Website:** [OPEN Platform](#)



Parascript

Parascript develops artificial intelligence software that analyzes critical information for financial services, government agencies and the healthcare industry. Its software enables business automation in documents, forms, mail processing, transaction processing and fraud prevention through its CheckPlus, CheckUltra and CheckUsability solutions.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓			✓	

**Settlement Time:** One to two days

**Services Provided:** Check processing, check recognition, check verification

**Website:** [Parascript](#)



Paya

Paya's platform enables businesses to make payments, send invoices and accept payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Paya](#)



Paychex provides small to mid-sized businesses with integrated human capital management solutions for payroll, human resources, retirement and insurance services. Its corporate payroll offering allows corporate clients to electronically deposit funds into employees' accounts or onto prepaid cards.

**Paychex**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Employee disbursements

**Website:** [Paychex](#)



Financial solutions provider PayKey connects with banks, FinTechs and financial institutions, enabling them to bring mobile payment solutions and other financial services to customers.

**PayKey**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Mobile payment solutions

**Website:** [PayKey](#)



PayLane is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and works with firms to enable online payments and eCommerce services.

### PayLane

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [PayKey](#)



Payoneer is an online payment solutions provider that enables companies to pay people and businesses around the world using payment transfer solutions like prepaid cards and local eWallets.

### Payoneer

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Minutes

**Services Provided:** International payments, payroll disbursements

**Website:** [Payoneer](#)



Payouts Network is a payments gateway for both business-to-business and business-to-consumer clients. It allows businesses to instantly deposit funds via recipients' chosen payment methods, meaning those without bank accounts can access payments simply by linking payment cards.

### Payouts Network

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Minutes

**Services Provided:** Insurance disbursements, merchant disbursements, payroll disbursements

**Website:** [Payouts Network](#)



PayPal operates a digital payment platform that is home to over 360 million active accounts. It offers users the ability to send payments, get paid and perform online, in-app and in-person transactions. The company's platforms include Braintree, Venmo and Xoom.

### PayPal

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** One to five business days

**Services Provided:** Consumer-to-merchant disbursements, peer-to-peer payments

**Website:** [PayPal](#)



Paysafe provides payment solutions, including payment processing and acquiring and card solutions. Its consumer-focused solutions include digital wallet, cash, remittance and mobile solutions.

### Paysafe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Paysafe](#)



PayU is an online payment system that allows customers to use digital wallet services like Apple Pay, Google Pay, Masterpass and Visa Checkout. The platform also enables electronic payment transfers and can be used on mobile devices.

### PayU

#### VERTICALS

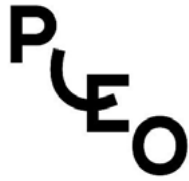
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [PayU](#)





Pleo offers a payment card solution that enables individualized spending limits, automated expense reports and automatic purchase categorization. The solution can also sync with accounting systems.

Pleo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Pleo](#)



PrePay Solutions designs, manages and implements prepaid card programs, and its prepaid product portfolio includes corporate disbursements, promotions, loyalty, gifting, travel and everyday spending solutions.

PrePay Solutions

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [PrePay Solutions](#)



Rapid Financial Solutions offers business-to-business payment solutions for government needs, such as tax refunds, jury payments and bond payments. It also offers payment products for payroll and corporate disbursements.

### Rapid Financial Solutions

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, employee disbursements, government disbursements, law firm disbursements, peer-to-peer payments

**Website:** [Rapid Financial Solutions](#)



Remitly is an international payments company with solutions that enable customers in the United States, United Kingdom and Canada to instantly send money to recipients in countries like the Philippines, India and Mexico. Delivery options include cash pickup and direct deposit.

### Remitly

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Remitly](#)



Skrill provides digital payment solutions to consumers and businesses, allowing users to make local and international peer-to-peer transfers. International recipients receive money instantly and can access it through local banks, mobile wallets or as cash.

### Skrill

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Digital checks, peer-to-peer payments

**Website:** [Skrill](https://www.skrill.com)



SnapCheck is a digital check payment platform that is focused mainly on businesses. It includes instant delivery with secure fraud prevention and flexible application programming interface integration. The company was founded in 2015 and is currently based in San Francisco, California.

### SnapCheck

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, government disbursements, insurance disbursements, loan disbursements, marketplace disbursements

**Website:** [SnapCheck](https://www.snapcheck.com)



Stripe accepts and delivers payments to third parties. It handles recurring billing and other types of business-to-business payments.

### Stripe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Payments, third parties

**Website:** [Stripe](#)



Sync Payments is a payments technology provider for companies that enables them to integrate various tools and technologies into their systems. It offers services such as compliance consulting and can also enable app or mobile payment integrations for companies.

### SYNC

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Sync](#)

# TANGO CARD®

Tango Card is a digital reward solutions developer. Its products enable businesses to instantly deliver electronic gift cards, prepaid cards and nonprofit donations in bulk or through the Tango Card application programming interface.

## Tango Card

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, merchant disbursements

**Website:** [Tango Card](#)



Tipalti provides a supplier payments automation solution to automate accounts payable and payment management workflows. Its product enables users to manage supplier onboarding, taxes, regulatory compliance, global payments and invoice processing.

## Tipalti

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Tipalti](#)



Transcard is a software-as-a-service funds disbursement and management platform that offers solutions for an array of industries, including financial services, corporate, insurance, hospitality, payroll and government disbursements.

### Transcard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Corporate disbursements, government disbursements, insurance disbursements, payroll disbursements

**Website:** [Transcard](#)



TransferGo is an international money transfer company for migrant workers who want to send money back to their families without paying excessive bank fees. It was founded in 2012 and has offices in Lithuania and the United Kingdom.

### TransferGo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [TransferGo](#)



TransferMate Global Payments offers a global payroll solution that enables companies to process global payments in more than 30 currencies. It also delivers solutions like mass payments, international receivables, spot transactions and stop-loss order, among others.

**TransferMate  
Global Payments**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Payroll disbursements

**Website:** [TransferMate Global Payments](#)



TransferWise is an international payments services provider. Its solutions include money transfer and currency exchange services, and funds can be transferred from bank accounts or credit cards.

**TransferWise**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Days

**Services Provided:** International payments

**Website:** [TransferWise](#)



Transpay offers a business-to-business/business-to-consumer cross-border payouts platform. Its offerings service several industries, including international payroll, online travel agencies, vacation rentals, crowdsourcing platforms and eCommerce marketplaces.

### Transpay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Hours

**Services Provided:** Payroll disbursements

**Website:** [Transpay](#)



Wirecard serves companies that wish to issue their own payment instruments via an end-to-end infrastructure. Its offerings include the requisite licenses for card and account products.

### Wirecard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Wirecard](#)





Worldpay is an FIS-owned payments processing firm that provides solutions for merchants' business-to-business and business-to-consumer needs. The company is focused mainly on merchants' financial transactions.

## Worldpay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Worldpay](#)



Abra is a bitcoin-based digital wallet app. Users can fund their Abra app wallets with bitcoin, their bank accounts, American Express cards or with cash through an Abra Teller. Funds can also be transferred to users internationally.

Abra

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Abra](#)



Afluenta’s services link investors interested in the lending market with individuals who need financing for various projects. Investor and lendee disbursements occur through the app.

Afluenta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Lenders market

**Website:** [Afluenta](#)



Airtasker's Airtasker Pay is an app that enables delivery and service providers to get paid for their work. The app holds transferred funds from customers and releases payments to workers once their work has been completed.

## Airtasker

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Airtasker](#)



Alipay's solutions include peer-to-peer transfers, prepaid mobile phone solutions, bus and train ticket purchases, credit card payments and insurance selection, among others.

## Alipay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Insurance selection, peer-to-peer payments, transport fares

**Website:** [Alipay](#)



Allianz is an insurance and financial services provider. The company's subsidiary, travel insurance provider Allianz Global Assistance, enables clients to file claims using mobile devices and receive money to their bank accounts through direct deposit. Funds are disbursed within one to two days of a claim's approval.

**Allianz**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Varies

**Services Provided:** Insurance disbursements

**Website:** [Allianz](#)



Allstate offers car, home, property, condo and renters' insurance as well as insurance for recreational vehicles. The company's Fast Mobile e-Payment tool is available for both auto and property claims, enabling policyholders to have their claim payments disbursed to accounts on the day the payment is issued.

**Allstate**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Same day to two days

**Services Provided:** Insurance disbursements

**Website:** [Allstate](#)



Ally is an online banking solution that allows bill payments through digital wallets, like Apple Pay, Google Pay, Samsung Pay and Microsoft Wallet, and includes a peer-to-peer service.

### Ally

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Ally](#)



Amazon Flex is an app that enables drivers to deliver Amazon packages and set their own work schedules. Payments are made through the app and delivered via direct deposit.

### Amazon Flex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Employee disbursements

**Website:** [Amazon Flex](#)



## Apple

Apple develops devices like the iPhone, iPad, Mac and Apple Watch as well as its own operating system and software. The company's more modern devices include peer-to-peer payment services.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Apple](#)



## Avail

Avail allows tenants and landlords to pay and collect rent in an easier, online manner. The platform includes schedules for payments and an autopay function. There are also features that allow rent to be split between roommates as well as various spend tracking possibilities. Avail was acquired by realtor.com and is currently based in Chicago, Illinois.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Avail](#)



Bento is a business-to-business payment service that provides corporate clients with instant payment products, including a virtual card and instant payment processing technologies.

## Bento

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Bento](#)



Better is an app that enables health insurance claims disbursements and is mainly focused on out-of-network services. Bills are paid with cash and the app allows processing via photos of said bills.

## Better

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [Better](#)



Bill.com is a web-based platform and mobile solution that enables freelancer payments through automated clearing house and PayPal. The offering allows users to send invoices and sync with Quickbooks, Xero and Sage Intacct.

### Bill.com

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Bill.com](https://www.bill.com)



BillMo's app provides peer-to-peer payments for immigrants living in the United States and looking to send money to family or friends in Mexico and other countries. It also enables bill payments and retail purchases.

### BillMo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, peer-to-peer payments

**Website:** [BillMo](https://www.billmo.com)





## Black Banx

Black Banx is a digital bank that offers real-time account opening and cross-border payments for private and business clients in 18 currencies. The company's proprietary software, GlobalKYC and IRTP, allows instant account opening and payments. Individuals can also make bitcoin and ethereum deposits to fund checking accounts.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer disbursements

**Website:** [Black Banx](#)



## BLIK

BLIK was founded in Poland and provides peer-to-peer and eCommerce retail mobile payment solutions while also supporting merchants' payments. Users can use the payment application to withdraw cash from ATMs and conduct other financial transactions.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [BLIK](#)



Brubank is a digital bank that offers peer-to-peer transfers between account users, including account holders at different banks.

### Brubank

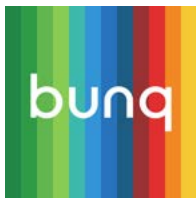
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Brubank](#)



Bunq is a personal finance solutions developer. Its app allows users to instantly send and request payments to smartphone contacts or through WhatsApp, email or Facebook Messenger.

### Bunq

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Bunq](#)



Checkbook is a push payments solutions provider that allows clients and consumers to send funds in real time. Its solutions can be utilized by merchants and online marketplaces. Consumers can also make peer-to-peer payments by using recipients' addresses and names.

### Checkbook

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [Checkbook](#)



Chime's mobile app helps consumers avoid bank fees, automatically save money and lead healthier financial lives. It offers a mobile and connected approach to banking that gives members better control of their finances. Payroll deposits are also possible.

### Chime

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Chime](#)



# CIRCLE

Circle offers an app that allows users to send money and exchange currency between United States dollars, United Kingdom pounds and euros. It works together with iMessage, enabling users to send money to other people without opening Circle's app.

## Circle

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to two days

**Services Provided:** Peer-to-peer payments

**Website:** [Circle](#)



DailyPay is a technology-enabled financial wellness company. Its solutions work as add-ons to companies' existing payroll systems, allowing employees to access their money before payday. The pre-accessed amount is later deducted from their paychecks.

## DailyPay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** One business day

**Services Provided:** Payroll disbursements

**Website:** [DailyPay](#)



Luxembourg-based DigiCash is a payconiq-owned digital wallet service that allows users to send and receive funds through its website and via its mobile app. Customers are able to pay merchants, restaurants and utility providers as well as make peer-to-peer payments. The company was founded in 2012.

### DigiCash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	✓

**Settlement Time:** One business day

**Services Provided:** Bill payments, consumer-to-merchant payments, freelancer payments, nonprofit payments, peer-to-peer payments

**Website:** [DigiCash](#)



DiPocket is a personal finance solutions developer. Its app can be linked to prepaid Mastercard debit cards, enabling users to send instant payments to other DiPocket users, receive notifications on their expenses and deposit their earnings.

### DiPocket

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [DiPocket](#)



DogHero offers an app and web platform to connect dog owners in need of pet care with willing hosts. Pet sitters can be paid via the app or platform.

## DogHero

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [DogHero](#)



EarlySalary is a mobile application that allows borrowers in India to quickly receive funds via their smartphones. The app is geared toward underbanked individuals or those with lower incomes who may need faster access to funds between traditional pay cycles. The company is based in Pune, India.

## EarlySalary

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [EarlySalary](#)



EbixCash is a payments and card solutions platform for both individuals and corporates. The platform provides a prepaid card that allows payments for many needs, including travel, bill payments, medical, insurance and lending.

### EbixCash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements, loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [EbixCash](#)



Ensenta develops real-time software-as-a-service solutions for mobile and online payments and deposits. It offers its financial services to the government, healthcare, logistics and nonprofit markets.

### Ensenta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

**Settlement Time:** One to two days

**Services Provided:** Check cashing, mobile payments, remote deposite capture

**Website:** [Ensenta](#)



Enservio offers insurance software that provides instant automated clearing house and electronic funds transfer solutions for auto and household claims. It also offers business-to-business virtual turnkey solutions with a Mastercard reloadable card for quick access to funds.

### Enservio

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements

**Website:** [Enservio](#)



EQ Bank is the digital banking division of Canadian Equitable Bank. It offers clients features like mobile check deposit, money transfers and other capabilities present in digital banking apps, such as bill payment and savings tracking.

### EQ Bank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [EQ Bank](#)





FlexWage is a payroll solution that allows workers to receive early wage payments, view payment balances and conduct other payment tasks. Workers can also use the app to receive funds digitally.

### FlexWage

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [FlexWage](https://flexwage.com)



Freelancer.com is a freelancing and crowdsourcing marketplace through which employers can hire freelance workers to complete software development, writing, data entry, design, engineering, sales and marketing, accounting and legal services projects, among others.

### Freelancer.com

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Two to three business days

**Services Provided:** Freelancer disbursements

**Website:** [Freelancer.com](https://freelancer.com)



GENE Wallet provides blockchain-based payment solutions to enable peer-to-peer transactions and escrow services.

### GENE Wallet

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Two to three business days

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [GENE Wallet](#)



### Google Pay

Google Pay allows users to make transactions via its app, Gmail or online, and money received through the app is directly deposited into users' linked bank accounts.

### Google Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Varies

**Services Provided:** Peer-to-peer payments

**Website:** [Google Pay](#)



### Green Dot

Green Dot corporation, along with its subsidiary bank, Green Dot Bank, is a FinTech that specializes in the prepaid debit card industry. It offers users multiple ways to reload cards, send and receive money and manage their accounts through an app.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓				

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Green Dot](#)



### Guru

Guru is an online platform that allows businesses to hire freelancers in fields such as software, IT, writing, translation, management and finance. Freelancers are paid via one of several available methods, including PayPal, credit card and eCheck.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** 24 hours

**Services Provided:** Contractor disbursements, employee disbursements

**Website:** [Guru](#)



Huawei Pay offers a digital wallet solution that enables payments through Huawei or HONOR phones. Payments can be made offline, and the service is available in many stores throughout China and select other countries.

### Huawei Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [Huawei Pay](#)



InstaMed is an app that offers insurance claims disbursements and bill payments for providers and payors. It is accessible via mobile, tablet or desktop and allows users to create digital wallets and make recurring payments to providers.

### InstaMed

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [InstaMed](#)



JETCO Pay is a mobile payment point-of-sale solution that allows merchants to be paid via in-store QR codes and through their websites. The service also enables peer-to-peer money transfers.

### JETCO Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [JETCO Pay](#)



### Jiffy

Jiffy enables users to send money to friends in real time using mobile numbers instead of requiring senders to know recipients' account details.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Jiffy](#)



Joompay is a peer-to-peer payment app based in Europe that allows individuals to send and receive money digitally. It has received electronic money licenses from Luxembourg, allowing it to operate within the European Union.

### Joompay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer disbursements

**Website:** [Joompay](#)



Kakao Pay is the FinTech division of Kakao, a South Korean digital messaging service. The mobile payment and digital wallet offering allows over-the-counter payments, peer-to-peer transactions, bill payments, web banking, loans, financing and other products.

### Kakao Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓			✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, government payments, loan disbursements, peer-to-peer payments

**Website:** [Kakao Pay](#)



Kalo is a freelancer management platform that allows companies to see freelancers' information, check availability and assign tasks. It also provides payment capabilities to disburse money to freelancers around the globe.

### Kalo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Fewer than five days

**Services Provided:** Freelancer disbursements

**Website:** [Kalo](#)



KiaKia is a Nigeria-based service that provides an online marketplace for personal loans and allows users to apply through its mobile app. The app also enables individual investors or corporate lenders to bid on or invest in these loans. It employs machine learning to match borrowers and lenders in real time.

### KiaKia

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [KiaKia](#)



Kiosco Pay is a mobile app that works with prepaid cards and transport cards as well as Mastercard and Visa, enabling Argentine merchants to be paid electronically.

### Kiosco Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Kiosco Pay](#)



Kiva is a San Francisco-based lending service that provides microloans to small businesses and individual entrepreneurs. Kiva is accessible via its online website or through its mobile application, and it focuses on providing funds for unbanked or underbanked individuals and businesses in developing countries searching for beginning capital.

### Kiva

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Kiva](#)





Koho is a Canadian personal finance company that offers a branded Visa Prepaid card and mobile app that allows users to receive paychecks, pay bills, make ATM cash withdrawals, set savings goals and receive spending insights, among other offerings.

### Koho

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** 30 to 90 minutes

**Services Provided:** Bill payments, payroll disbursements

**Website:** [Koho](https://koho.com)



Lemonade is a property and casualty insurance company that provides its services through its iOS and Android apps and website. Claims are filed via the app and, following approval, are deposited directly into users' bank accounts.

### Lemonade

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Almost instant

**Services Provided:** Insurance disbursements

**Website:** [Lemonade](https://lemonade.com)



LendingClub is an online marketplace that connects borrowers with investors and automatically deposits loans into borrowers' bank accounts. It enables borrowers to apply for loans online and select offers after reviewing monthly payments and interest rate options.

### LendingClub

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Varies

**Services Provided:** Loan disbursements

**Website:** [LendingClub](#)



LendingPoint is a FinTech balance sheet lender that enables users to request up to \$20,000 and, once loans are approved, transfer the funds into their bank accounts the next business day.

### LendingPoint

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [LendingPoint](#)



LINE Pay is a payment platform controlled by LINE and is connected to a social networking app. It provides secure transactions with many credit card registration options.

### LINE Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [LINE Pay](#)



LuLu Money is an application that supports peer-to-peer money transfers through mobile channels. It works with both Android and Apple phones and helps facilitate international money transfers.

### LuLu Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [LuLu Money](#)



# Lydia

Lydia is a Paris-based mobile peer-to-peer application that allows its users to send and receive funds instantly through their smartphones. The application also allows individuals to transact with merchants or marketplaces digitally and provides access to microloans sent within the app itself.

## Lydia

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Lydia](#)



# Mamo

Mamo Pay is a digital wallet solution based in Dubai, United Arab Emirates. The wallet enables customers and businesses to make peer-to-peer payments by using recipients' email addresses or phone numbers. Users can also track their payments' statuses and attach the digital wallet to Mamo Pay's accompanying debit card to make transactions or cash withdrawals from ATMs.

## Mamo Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Mamo Pay](#)



Mashreq Neo is a full-service digital-only bank that offers peer-to-peer transfers, bill payment features and salary disbursement options.

### Mashreq Neo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓		✓			✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, loan disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Mashreq Neo](#)



The Mercado Pago platform is the payment ally of Mercado Libre and helps merchants and other users pay out and receive funds. Its app was recently updated to become a payment vehicle for bills and government disbursements.

### Mercado Pago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, government disbursements, peer-to-peer payments

**Website:** [Mercado Pago](#)



Facebook added a payment functionality to its Messenger messaging app for United States-based users in 2015. The functionality allows those with Visa or Mastercard debit cards issued by United States banks to send or request money from their Facebook friends and generate transactions inside the app.

## Messenger

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Messenger](#)



Metal Pay is a mobile app allowing users to make peer-to-peer transfers and disburses payments based on app usage.

## Metal Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Metal Pay](#)

# MobilePay

MobilePay is a mobile payment app that works with various Denmark-based banks. MobilePay can be used for shopping and payment at various merchants via QR codes and customers can pay bills and see any of their past due or unpaid payments.

## MobilePay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [MobilePay](#)



Monese offers mobile banking services, including an account linked to a prepaid debit card that enables United Kingdom-based users to receive transfers from individuals and companies. The service includes features such as budgeting, bill payment and international transfers.

## Monese

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [Monese](#)



Monzo is a mobile-only, United Kingdom-based bank with an app that enables peer-to-peer transactions.

### Monzo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Monzo](#)



MuchBetter is a mobile and online eWallet application that allows consumers to both send and receive payments from gaming or eCommerce platforms. The wallet is connected to users' bank accounts and also comes with a debit card that is issued once funds have been added to the wallet.

### MuchBetter

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [MuchBetter](#)





NCR is a global technology company that specializes in the development of consumer transaction solutions. It provides products for digital banking, check and image processing, fraud prevention and transaction processing, among others.

## NCR

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

**Settlement Time:** One to two days

**Services Provided:** Check imaging, remote deposit capture

**Website:** [NCR](#)

# neat

Neat is a mobile account solution for underbanked individuals and companies in Asia. It enables payments, salary disbursements and peer-to-peer transactions.

## Neat

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** One to two days

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [Neat](#)



Neteller is an online payment app that enables bill payments and peer-to-peer money transfers. It also allows merchant payments and works with Paysafe as an enabling platform.

### Neteller

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, marketplace disbursements, merchant disbursements

**Website:** [Neteller](#)



Pay-me allows merchants to receive payments from various sources, including Diners Club, Mastercard, Safety Pay and Visa. The app also works as a digital wallet for online purchases and service payments.

### Pay-me

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements, peer-to-peer disbursements

**Website:** [Pay-me](#)



Paym is a peer-to-peer payment app that enables payment exchanges between friends.

### Paym

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Paym](#)



Paytm's solutions are designed to pay utility bills and issue payments from debit and credit cards.

### Paytm

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓					✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments

**Website:** [Paytm](#)



Perk Hero is a mobile ordering platform that allows payments to be processed and also has rewards based on gift cards that can be purchased in the platform. Perk Hero is currently based in Vancouver, Canada.

**Perk Hero**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Perk Hero](#)



Pepper Money offers alternative lending services to the Australian market for home, personal, professional equipment and car loans as well as property advisory and asset servicing solutions. The loan application process takes place entirely online and funds are disbursed into approved customers' bank accounts.

**Pepper Money**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Lending disbursements

**Website:** [Pepper Money](#)



PhonePe is an Indian mobile peer-to-peer payments application that was founded in 2015. It allows instant payments to be sent from one user to another and enables individuals to pay their bills. The application comes with a mobile wallet in which individuals can store funds. The wallet can also connect to debit and credit cards for other transactions.

### PhonePe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [PhonePe](#)



Pingit is a payment app that allows peer-to-peer payments in which mobile phone numbers are linked to bank accounts. It also enables chatting between users and permits payments to small businesses.

### Pingit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Pingit](#)



Pockit is a personal finance solutions developer. Its digital banking accounts enable account holders to have their salaries or benefits paid via bank transfer or debit card. Users can also be paid in cash at PayPoint locations.

### Pockit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Pockit](#)



Popmoney's solutions are designed for use with payment collections, recurring money requests and peer-to-peer payments.

### Popmoney

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Popmoney](#)



Prosper is a personal finance solutions developer. The company's lending products allow borrowers to check rates, choose terms and have funds disbursed directly to their bank accounts through direct deposit.

### Prosper

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to three days

**Services Provided:** Loan disbursements

**Website:** [Prosper](#)



Mastercard's Qkr! solution is a mobile order-ahead and payments platform that is available to bars and restaurants. Qkr! can be integrated with Oracle's point-of-sale terminals to enable payments at gas stations, vending machines, parking lots and sporting arenas as well.

### Qkr!

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Qkr!](#)



Rakuten Pay is Japanese eCommerce solution site Rakuten's main digital wallet. It allows members to pay for goods and services on their PCs or smartphones with their Rakuten IDs.

### Rakuten Pay

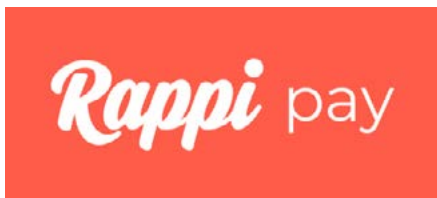
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [Rakuten Pay](#)



RappiPay is a digital wallet solution and marketplace app from technology startup Rappi. It connects users with drivers or delivery workers for various shopping needs, including food, groceries and clothes.

### RappiPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Food delivery payments

**Website:** [RappiPay](#)





RateSetter offers a peer-to-peer lending service that allows borrowers to complete the loan process online, check rates, obtain decisions and receive funds. It also enables users to apply for personal loans, including auto, self-employed and wedding loans, among others.

### RateSetter

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [RateSetter](#)



Refundit is a Tel Aviv, Israel-based mobile application that allows consumers to take photographs of their receipts or other payment documents before submitting them for value-added tax refunds when traveling internationally. Payments can be made through users' connected PayPal accounts, directly to their credit cards or via bank transfer.

### Refundit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Refundit](#)



Revolut allows users to transfer funds from their bank accounts or debit cards into its app to spend, send, receive and exchange. Users can send money to other people in 20 currencies, even if recipients do not have Revolut accounts. The service also offers currency exchange capabilities.

### Revolut

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Revolut](https://www.revolut.com)



RoadSync is a mobile payments platform that helps transfer funds between payment providers, vendors and truck drivers. The app helps speed payments and disbursements to drivers and enables employers to better manage cash flows.

### RoadSync

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, merchant disbursements, payroll disbursements

**Website:** [RoadSync](https://www.roadsync.com)



Rover's app connects pet sitters or dog walkers with dog owners. Sitters are paid through the app, and PayPal accounts are required for users to receive payments.

### Rover

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Rover](#)



RushCard offers clients prepaid Visa cards, enabling them to use different features, like mobile access and ATM withdrawals. They can also get their paychecks sent directly to their RushCards.

### RushCard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						✓

**Settlement Time:** Instant

**Services Provided:** Check cashing, mobile app, payroll disbursements

**Website:** [RushCard](#)



SocietyOne is a peer-to-peer lending service operating in Australia. It offers personal loans for debt consolidation, holidays and weddings, among other options, and funds can be deposited into borrowers' accounts within 72 hours of approval.

### SocietyOne

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Approximately 72 hours

**Services Provided:** Loan disbursements

**Website:** [SocietyOne](#)



SoFi provides student loans and financing at lower rates than traditional banks. Payments can be submitted through its website or mobile app.

### SoFi

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [SoFi](#)



## STARLING BANK

### Starling Bank

Starling Bank offers a mobile-only checking account that can be linked to a contactless Mastercard debit card and boasts features like spending analysis and payments. It also offers a business account that allows companies to transfer money internationally in local currencies.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Business-to-business payments, consumer-to-merchant payments, payroll disbursements, peer-to-peer payments

**Website:** [Starling Bank](#)



Swish is a payments service based in Sweden that allows peer-to-peer payments and corporate business payments. The transfers are cleared through BankID and the service works mostly on a mobile platform.

### Swish

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Swish](#)



Tapp is a commerce app that helps low-income shoppers make online purchases without bank accounts or credit cards. It also allows them to pay for food and goods with their smartphones.

## Tapp

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Tapp](#)



Tesco Pay+ can be connected to users' bank accounts or credit cards to enable payments, show points balances and display past transactions. It can also be used to make purchases of up to £250 (\$342 USD) at Tesco stores and gas stations.

## Tesco Pay+

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Tesco Pay+](#)



The Check Cashing Store’s services include cashing checks relating to payroll, government, small businesses, personal, insurance and money orders.

### The Check Cashing Store

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Two or more days

**Services Provided:** Check cashing

**Website:** [The Check Cashing Store](#)



Tigo Money is a peer-to-peer payment service that can be used as a wallet to pay for services, bills and purchases on most eCommerce platforms.

### Tigo Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [Tigo Money](#)



Toss is a South Korean mobile banking platform that has a variety of digital features, including access to digital checking accounts, money transfers and digital payments.

### Toss

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Toss](#)



Tuyyo is a peer-to-peer payment service provided by BBVA that focuses on transactions between the United States and Mexico. Sent funds can be collected at BBVA ATMs and participating cash pickup locations or disbursed directly into bank accounts.

### Tuyyo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Tuyyo](#)





Ualá is a mobile financial management app that allows users to conduct personal transactions through their smartphones. It is linked to a Mastercard prepaid card and enables peer-to-peer transactions.

## Ualá

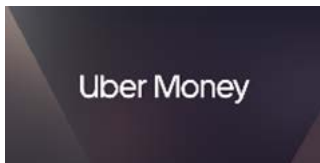
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Ualá](#)



Uber Money is a payment and disbursements tool developed by ridesharing service and technology company Uber. The solution gives drivers access to real-time payments, allowing them to receive their earnings immediately after they complete their rides. Uber Money is also connected to drivers' Uber-branded debit and credit cards.

## Uber Money

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Uber Money](#)



Upstart is an online lending platform. In addition to its direct-to-consumer lending platform, the company provides technology to banks, credit unions and other partners via its Powered by Upstart software solution.

### Upstart

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to five business days

**Services Provided:** Loan disbursements

**Website:** [Upstart](#)



Upwork is a freelancing platform that allows clients to find, hire, work with and pay freelancers. Workers can choose payment through various methods, including automated clearing house and PayPal.

### Upwork

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Varies

**Services Provided:** Payroll disbursements

**Website:** [Upwork](#)



Vend provides users with payment options, including mobile payments, integrated payments that can be split, layaway options and a loyalty program.

### Vend

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Vend](#)



Venmo is a PayPal service that allows users to send money to other users and make purchases. It focuses on the social aspect, offering an interface similar to social media platforms that enables members to share their purchases and payments.

### Venmo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Varies

**Services Provided:** Peer-to-peer payments

**Website:** [Venmo](#)



## Verse

Verse is an app that allows users to register with their mobile phone numbers and link them to their bank accounts. Verse users can send or receive money from others by just providing their phone numbers and transfer balances to their bank accounts.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Verse](#)



Argentina-based Vivus offers web- and mobile app-based solutions, enabling credit simulation and approval. It collects disbursements that can then be deposited into bank accounts.

## Vivus

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Vivus](#)



Vouchr is a FinTech company that provides financial institutions with mobile gift-giving solutions for their customers. Its products allow users to personalize their peer-to-peer transactions by adding features like photos, titles or wrapping.

### Vouchr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** N/A

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Vouchr](#)



Voygo, powered by NovoPayment, is an internationally available, digital, stored value solutions provider. It offers companies a tool for managing disbursements related to personnel, per diem and accounts payable.

### Voygo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Voygo](#)



VPay was founded in 2008 and provides solutions for faster claims processing via mobile and web solutions. It is focused on the insurance and healthcare industries.

## VPay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓			✓		

**Settlement Time:** Instant

**Services Provided:** Claims disbursements, payroll disbursements

**Website:** [VPay](#)



Wala is a financial platform that includes financial analysis tools, bill payments and peer-to-peer payments.

## Wala

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, peer-to-peer payments

**Website:** [Wala](#)



## Walnut

Walnut allows users to track and categorize their spending, receive bill reminders, check bank balances, split or settle bills and transfer money to friends.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Walnut](#)



## WeChat Pay

WeChat Pay supports international credit and debit cards, transportation tickets, ride-hailing and retail solutions. Its offerings make it possible to pay government fees or insurance using an in-app security card.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Minutes

**Services Provided:** Corporate disbursements, peer-to-peer payments

**Website:** [WeChat Pay](#)

# Wonolo

Wonolo is a platform that allows users to search for work or hire freelancers. It can be used to offer work to small to mid-sized businesses, and workers are paid instantly via Stripe.

## Wonolo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Wonolo](#)

# WORKANA

Workana is a project-funding and freelancer-seeking app that allows payments to be paid and received by all involved parties. Transfers are processed via Payoneer Card, Payoneer Transfer and PayPal.

## Workana

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Workana](#)





WorkMarket develops cloud-based labor automation platforms. It enables businesses to create work projects and manage them, hire freelancers, pay freelancers and receive reports with real-time WorkMarket activity data.

### WorkMarket

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Employee payments

**Website:** [WorkMarket](#)



Wyndy is an app that allows parents and college babysitters to connect and provide services in simple and fast contexts. Payments are processed through Instant Pay, have a \$3 fee and are received in one to three business days.

### Wyndy

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to three business days

**Services Provided:** Employee payments

**Website:** [Wyndy](#)



Xoom is a digital money transfer app that is focused on the Latin American and Asian markets. Customers can use the app, which is connected to PayPal, for cross-border payments.

## Xoom

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Xoom](#)



Zelle is a payments solution operated by bank-owned Early Warning Services. It enables users to send peer-to-peer payments in minutes to anyone with a United States bank account.

## Zelle

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Zelle](#)



ZestMoney is a FinTech that lends to over 300 million households in India that do not have access to traditional credit products or financial services. The company uses artificial intelligence and mobile technology to enhance its customers' experiences and lending products.

## Zelle

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [ZestMoney](https://www.zestmoney.com)



Zopa is a digital peer-to-peer lending services provider. It matches people looking for loans with investors searching for high rates of return. The process of applying for and receiving money is entirely digital.

## Zopa

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to three days

**Services Provided:** Loan disbursements

**Website:** [Zopa](https://www.zopa.com)

### Feedback

If you would like your company to be considered for inclusion in the Tracker's provider directory or wish to have an existing listing reconsidered for an update, please head over to our [profile submission/update page](#).



Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, its industry-first disbursements marketplace enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to an account that a consumer or business chooses, with network reach to more than 4 billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce cost and delays while dramatically improving the consumer experience by shifting choice to the recipient of a payment.

Ingo Money has funded over \$20 billion in transactions across all of its use cases since launch and completed the first push payment transaction in the United States in 2012. Headquartered in Alpharetta, Georgia, Ingo employs 250 professionals and serves some of the largest brands in North America.

### PYMNTS.com

PYMNTS.com is where the best minds and the best content meet on the web to learn about "What's Next" in payments and commerce. Our interactive platform is reinventing the way in which companies in payments share relevant information about the initiatives that shape the future of this dynamic sector and make news. Our data and analytics team includes economists, data scientists and industry analysts who work with companies to measure and quantify the innovation that is at the cutting edge of this new world.

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