

MARCH 2021

# DISBURSEMENTS

## Tracker®

H&R Block On Meeting New  
Tax Refund Disbursement  
Expectations With  
**Mobile, Prepaid Debit**

Sports betting site Action 24/7 partners  
with Ingo Money for instant payouts

– Page 12 ([News and Trends](#))

Why closing the instant payments availability gap is necessary  
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# DISBURSEMENTS Tracker<sup>®</sup>

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## ACKNOWLEDGMENT

The Disbursements Tracker<sup>®</sup> is done in collaboration with Ingo Money, and PYMNTS is grateful for the company's support and insight. PYMNTS.com retains full editorial control over the following findings, methodology and data analysis.

# WHAT'S INSIDE

It has been a year since the pandemic began, and financial institutions (FIs), merchants, payment providers and consumers are now operating in a far different financial ecosystem from the one that existed at the beginning of 2020. Swift digital disbursements have become increasingly important as businesses and consumers turn to online channels. Consumers are **making** more use of mobile finance and payment apps, with their time spent using them rising nearly 9 percent since 2019. Companies, particularly small to mid-sized businesses (SMBs), are on the hunt for financial tools that can help them keep their cash flowing. One recent PYMNTS **study** revealed that 67 percent of microbusinesses – those with fewer than 10 employees – would be more loyal to FIs that offered them free instant payment features, for example. That study also found that 60 percent of microbusinesses and consumers collectively consider instant payment availability crucial to maintaining healthy payor relationships.

Government agencies have been eyeing instant payments to enhance their disbursement processes as well. The United States

IRS is **recommending** that taxpayers sign up for direct deposit this year, for example, to access refunds more quickly and reduce the agency's reliance on paper checks. Insurers are also venturing further into the digital payments world, with 67 percent of such firms **stating** that digitizing payments was integral to their planned virtual upgrades and 64 percent seeking to rely less on paper checks.

There are still challenges that some agencies, insurers and merchants must overcome to enable smooth instant payments. Many still rely on outdated legacy infrastructures, creating a gap between their desire to offer instant payments and their ability to do so. FIs, businesses and other entities must narrow this gap if they wish to meet customers' expectations for faster disbursements.

## **Around the disbursements world**

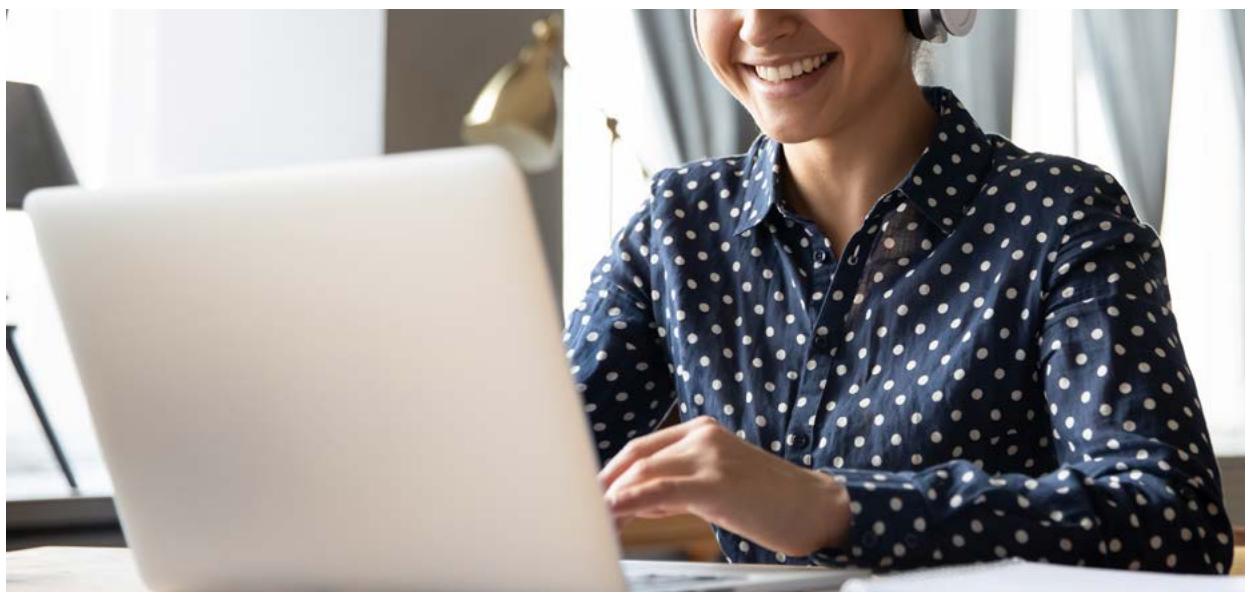
Lagging disbursements can add to many consumers' existing economic stresses, and this is particularly true for those waiting on much-needed state or federal unemployment benefits or food assistance. Multiple government agencies appear to be taking

note of these shifts and are upgrading their disbursement approaches, however. Utah's Special Supplemental Nutrition Assistance Program for Women, Infants and Children (WIC) recently [moved](#) to replace recipients' paper check disbursements with EBT cards, for example. The program provides financial assistance for those struggling to purchase groceries and other essentials. Beneficiaries previously had to wait for paper checks to arrive in the mail each month, with redemption of benefits at checkout often being a lengthy and embarrassing process. Plastic EBT cards can be used seamlessly at checkout and recharged digitally, however, cutting down on wait times and paper-processing costs.

The pandemic is also boosting consumers' expectations for faster disbursements in other industries, including online gaming. Users are demonstrating a marked interest

in instant payments, according to Silvana Hernandez, senior vice president of digital payments for Mastercard, in a recent [PYMNTS interview](#). This is partly because online gaming is a fully digital experience, she noted, meaning that any hiccups in the payment process feel unnatural to players when they collect their winnings. She also said it is unlikely that consumers' preference for instant payments will decrease once the pandemic ends, making it incumbent upon the digital gaming platforms not offering the method to reconsider its benefits.

There are still barriers to instant payments' full ubiquity, Drew Edwards, CEO of Ingo Money, told PYMNTS in a recent [interview](#). Many providers offer instant payments only for specific accounts, often forcing consumers to sign up for new services or reroute funds to their primary bank accounts instead. This adds extra steps to





the payments process and can remove the “instant” quality that made such payments intriguing in the first place. Removing these frictions from the instant payments space will require providers to carefully consider how consumers are accessing their money and to tailor their payment features accordingly.

For more on these stories and other disbursements headlines, read the Tracker’s News and Trends section (p. 12).

### **How the pandemic may have changed tax seasons for good**

Most industries have endured major shifts in how daily operations are conducted as the one-year anniversary of the pandemic approaches — and now it is the tax industry’s turn. Tax preparation services, payment providers and even government agencies are dealing with an unprecedented tax season and are attempting to keep pace with new logistical challenges as well as new consumer needs. The pandemic caused many consumers to turn to digital channels to safely and conveniently carry out daily activities, and now they are doing the same as it comes time to file their taxes. This means seeking out solutions that can digitize and speed tax filing processes as well as refund disbursements. In this month’s Feature Story (p. 8), Kathy Pickering, chief tax officer for tax preparation company [H&R Block](#), explains how the pandemic has made the 2020 tax season unique, changed how consumers file and impacted their expectations for tax refund disbursements.

### **Deep Dive: Bridging the instant payments popularity, availability gap one year into the pandemic**

Consumers’ and businesses’ payment preferences continue to shift as more transactions go digital. Both groups are seeking solutions that allow them to maintain healthy finances amid the pandemic’s lingering economic impacts, driving more interest in instant payment solutions. A divide persists, however, between instant payments’ popularity and their availability. This month’s Deep Dive (p. 16) analyzes how instant payments are factoring into the financial landscape one year after the pandemic began and examines the challenges that remain to making them truly ubiquitous.

### **March Disbursements Tracker® Directory**

The March edition of the Disbursements Tracker® includes profiles of more than 200 suppliers and providers, including one addition: DigiCash.



## EXECUTIVE INSIGHT

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***Describe a major roadblock still preventing the use and adoption of instant payments and what businesses and FIs can do to overcome this barrier.***

“The layover. No one really wants to spend extra time waiting in an airport en route to their tropical destination or to their home sweet home. You just want to get there, where flying direct is the ideal way to go. And it is no different for disbursements. In order for instant payment adoption to really take off, the disbursement solution provided by enterprise businesses and banks must offer consumers and SMBs real payment choice — not just a single option they have to sign on for if they want to get paid faster. This causes the extra ‘layover,’ or step, in the process to then move the money out to where it really needs to go.

With the pandemic putting increased financial pressure on Americans, especially on SMBs [that] are actively searching for tools to help manage their cash flow, tying instant offerings to specific accounts or wallets becomes a major roadblock to adoption. The payment layover is not the direct flight and delivers an underwhelming customer experience.

Bringing instant payments to ubiquity and finally killing the check will require banks and businesses to put as many options on the table as possible and let customers’ preferences be their ‘North Star.’”

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**DREW EDWARDS**  
CEO  
Ingo Money

# FIVE FAST FACTS

67%

Share of microbusinesses that claim free instant payment services would enhance their loyalty as clients

60%

Segment of consumers and microbusinesses that consider instant payments availability essential to their relationships with payors

20%

Portion of consumers who would be willing to pay fees to receive instant disbursements from nongovernment entities

68%

Share of payors that would be open to paying fixed fees to offer customers instant payment capabilities

6%

Portion of disbursements U.S. consumers received that were made via instant payment methods in 2020



# H&R BLOCK

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9AM - 9PM

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## FEATURE STORY





## FEATURE STORY

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# H&R Block On Meeting New Tax Refund Disbursement Expectations With Mobile, Prepaid Debit

**T**he ongoing pandemic has led to tumult in multiple areas for consumers, who are now seeking ways to smooth their cash flow and receive funds as quickly as possible. The pandemic has also indelibly altered how consumers expect to send and receive their money — shifts that are filtering into how they want to file their tax returns and obtain their refunds.

A rising number of consumers want access to their refunds as swiftly as possible, powering an increase in online filing tool uptake, but the disbursement process has not yet caught up with consumers' changing needs, according to Kathy Pickering, chief tax officer for tax preparation firm [H&R Block](#), in a recent PYMNTS interview. The IRS still sends out a notable percentage of tax refunds through paper checks, a route that adds weeks — if not months — to a disbursement process many now want to take place within days or even minutes.

"I think that there is a huge opportunity for improvement," said Pickering. "We have had a number of conversations with [the] treasury [department] where they look at the issuance of tax refunds as compared to other government benefit programs, like, for example, Social Security payments. What we are seeing is that roughly 80 percent of tax refunds are issued electronically, which means roughly 20 percent are issued by a check. Now, when you look at the other government benefit programs, like Social Security, they issued [disbursements electronically for] 98 percent [of payments]. That tells you there is a huge gap that can be improved on."

Closing this gap is an essential step forward for entities in the tax space, especially as consumers increasingly use digital tools and online payment solutions. Keeping pace with filers' demands regarding their refunds requires recognizing just how significantly

the pandemic has affected taxes and consumers' disbursement expectations.

### **Navigating the new tax landscape**

The pandemic's impact on the 2020 tax season is broader than it may seem. Consumers are more confused about how to approach their taxes, Pickering noted, meaning they are seeking out digital tools that can simultaneously explain and speed up the tax return process.

"This filing season is different from any other because this year is different from any other," she said. "From a tax filing perspective, there are so many legislative changes that are impacting people's tax situations, and then COVID-19, with all the health and safety concerns it has raised, ... is also really changing people's tax filing experience.

We are seeing that people now want to get help [and] they have so many more questions than they have had in prior years. We are actually seeing there's about 56 percent more people who have questions this year than in prior years. ... So we are seeing just really profound changes in the overall filing experience. And then, of course, people need their money more than ever."

One of the top areas of tax filing confusion this year is unemployment, Pickering said. Many consumers who lost their jobs over the course of 2020 may be utilizing unemployment benefits for the first time and do not know this income is taxed or how it could otherwise impact their refunds. Those collecting these benefits are also more likely to need their refunds more swiftly, for that matter, meaning that waiting six



to eight weeks to receive paper checks in the mail could prove disastrous.

Offering solutions that can cut down on that wait time is quickly becoming essential. H&R Block has taken several steps to enable greater access to digital refunds, many of which were established prior to the pandemic. Its Emerald prepaid debit card is an ideal option for unbanked or underbanked customers, for example, and engagement with this prepaid card has grown over the past year.

“There is that whole enablement electronically with the Emerald card, and the other thing that we are seeing grow a lot this year is [customers] using the [Emerald] mobile app as well,” she said. “We are just seeing this complete transformation to a much more digitally enabled experience for our clients this year.”

This suggests that mobile could come to play more of a starring role in future tax seasons, not only because more consumers are utilizing their smartphones during the pandemic for both routine and complex financial tasks but also because the next generation of tax filers is a mobile-first generation.

### **Making tax refund disbursements mobile-friendly**

Millennial and Gen Z consumers are also bringing their digital habits and preferences with them when they file their taxes. Younger consumers may have different expectations not just for the filing process but

also for payments, Pickering explained, adding that this may significantly influence how refunds are managed and sent in the future.

“One of the statistics that was really surprising to me is that in the 18- to 25-year-old age range, [there] was a very high preponderance toward taking paper checks,” she said, citing treasury data. “We think that is because either they do not have ... bank accounts yet or they are just so much more likely to transact in Venmo and PayPal and those kinds of things. ... The traditional tax return asks for your bank account information — for the routing number and the deposit account number — [and] if you do not have a checkbook to refer to, you do not know what to put onto your tax return. ... So I think awareness education and convenience will really make a difference over the next five years, and I think we’ll be able to significantly reduce the number of paper checks that are being issued for tax refunds.”

This intriguing contradiction could give tax prep services the key understanding they need to innovate payouts for the post-pandemic future. It is still unclear exactly how the crisis’s impact will reverberate throughout the tax industry and the wider financial space over the coming years, but it is evident that moving backward is no longer an option.



# NEWS & TRENDS

## INSTANT PAYMENT DEVELOPMENTS

### **Instant payments support expands for online gaming**

The online gaming and gambling space is one industry that has witnessed a notable increase in instant payments. Support is emerging for faster payouts as the market is primed to expand, according to Silvana Hernandez, senior vice president of digital payments for Mastercard, in a recent PYMNTS [interview](#). She said that consumers' growing interest in instant payments in other industries, including the loan and insurance sectors, is naturally spilling over into the U.S. gaming market, whose current value she estimated at around \$120 billion.

Hernandez noted that online gaming is a natural candidate for instant payments because most of its other aspects are already digital. She said that waiting to receive payments could feel unnatural to players, and this realization could push gaming platforms toward instant payments adoption.

### **Sports betting site Action 24/7 partners with Ingo Money for instant payments**

Sports betting experienced a surge in popularity over the past year following a 2019 Supreme Court [ruling](#) that allowed states to legalize the activity. Tennessee recently became the 20th state to allow sports betting, with four online sportsbook gaming

services now operating there. Some of these sites are looking to enable immediate payments for their bettors, including locally owned sportsbook Action 24/7, which recently [announced](#) that it is partnering with Ingo Money to offer instant payouts.

Tina Hodges, Action 24/7's CEO, said in a recent interview with PYMNTS that collaborating with Ingo Money on instant, same-day payouts for customers will help the sportsbook gain an edge over its competitors as sports betting takes off in Tennessee. She added that enabling instant payments is likely to attract first-time bettors by keeping the experience seamless and allowing them to retrieve their winnings as quickly as possible.

### **Pandemic driving move toward digital lending disbursements**

The pandemic is accelerating the shift from traditional to digital lending solutions, with one [study](#) finding that over 50 percent of large banks and 38 percent of smaller financial institutions (FIs) are now using such digital platforms. Driving this trend are consumers' growing preferences for online applications and disbursements as well as businesses' recent participation in programs such as the Paycheck Protection Program (PPP), which cast a spotlight on firms' needs for swift loan approvals and funding.

They study noted that the global online lending market is expected to see continued growth over the next few years, expanding at a compound annual growth rate (CAGR) of 21 percent to reach \$15 billion by 2026. Consumers are also likely to continue adopting digital services during this period, with 50 percent of individuals stating that they would at least think about switching from traditional FIs to digital-only banks.

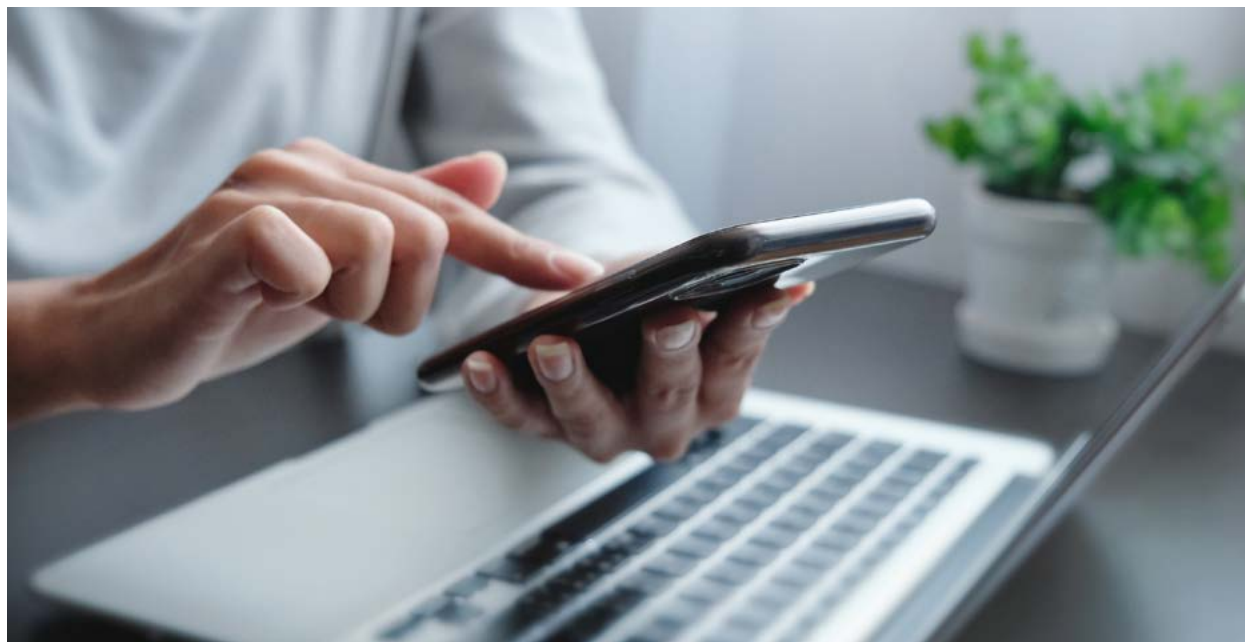
## DIGITAL DISBURSEMENTS EXPANSION

### Utah WIC pivots to EBT cards for faster disbursements

Government agencies are also examining how they handle unemployment payments and food benefit disbursements, which have become crucial to individuals' financial health during the pandemic. Many of

these disbursements have traditionally been made via costly and time-consuming paper checks, but accompanying delays in redeeming these manual payments have spurred numerous agencies to adopt speedier methods. The Special Supplemental Nutrition Program for Women, Infants and Children (WIC) in Utah recently [announced](#) it would be sending out recipients' benefits via plastic EBT cards.

Utah's WIC participants previously received a set of checks, each of which had to be used for specific foods throughout the month. Time spent redeeming the benefits in the checkout line was often lengthy and embarrassing for recipients, and if they did not purchase every item allocated, the benefits would go unredeemed. The cards can be recharged digitally and allow recipients to redeem their benefits quickly and



seamlessly at checkout. The EBT cards are currently accepted at more than 300 grocery stores in the state.

### **Businesses' paper check use dips as same-day ACH grows**

Recent [data](#) from Nacha shows that the pandemic is also reducing businesses' reliance on manual payments. More companies appear to be tapping Nacha's same-day ACH service instead of paper checks, with the company reporting that same-day ACH payments rose by 86 percent to \$460 billion in 2020. Paper check-initiated payments meanwhile represented less than 4 percent of all ACH payments.

Many companies have long relied on ACH payments to send out recurring disbursements for services such as payroll, but the shift to same-day ACH indicates that these firms and their employees may be seeking

swifter ways to send and receive funds. It also shows that paper checks are quickly losing relevance for such payments, with the pandemic playing a significant role in hastening the method's decline.

## ONGOING DISBURSEMENT DEVELOPMENTS AND CHALLENGES

### **IRS urges consumers to move away from paper-based processes after stimulus frustrations**

Merchants and government agencies alike have struggled with paper checks and other manual payment processes during the pandemic, making digital disbursements even more alluring to both. The U.S. IRS faced numerous frustrations last year when attempting to send consumers' stimulus funds via paper checks or other manual processes, for example. The agency is now [urging](#) taxpayers to avoid filing paper returns and is promoting the benefits of signing up for digital deposits this tax season. It noted that doing so will help recipients get their refunds more quickly while enabling the agency to cut down on its backlog of last season's unprocessed paper returns. The IRS' digital push comes amid talks of a third stimulus round after the agency made several moves to reduce its paper check disbursements during the first two rounds.





### **Uneven stimulus disbursement causes taxpayer confusion**

Encouraging citizens to sign up for direct deposit is unlikely to eliminate all tax-related disbursement frictions this season, however. Many consumers were left waiting months to receive their first and second stimulus payments, and delays were made only worse when the payments were sent out using time-consuming paper checks. Some consumers who used tax-filing services such as TurboTax and H&R Block also saw their funds accidentally [sent](#) to the wrong accounts via direct deposit. These issues are leading to confusion among consumers looking to get their finances in order this year before filing taxes and potentially receiving another stimulus disbursement.

The IRS recently [confirmed](#) that it sent out all stimulus payments from both rounds, but questions remain regarding how late payouts will affect individuals' taxes and financial situations in the new year. Growing evidence suggests that working with taxpayers to foster more transparency and digital engagement could solve many of these issues. Drew Edwards, CEO of Ingo Money, said during a recent PYMNTS [interview](#) that a lack of digital engagement is a key barrier governments face in promoting smooth disbursements. He noted that creating clearer communication is the first step in making the process easier and more satisfying for all parties.

### **Why instant payments ubiquity relies on fulfilling consumers' wants first**

Instant payments are becoming more compelling to many entities, but these tools must overcome a few hurdles before they can achieve true ubiquity in the payments space. Drew Edwards, CEO of Ingo Money, said in a recent PYMNTS [interview](#) that more providers than ever are offering instant payment features but are doing so within their own siloed ecosystems. He explained that providers such as Apple offer instant payments as long as they are routed to a specific Apple account or product, for example, limiting payment choices for consumers and thus potentially adding friction. Consumers who want instant payments do not want to have to sign up for another account or service, Edwards continued, and tying these instant offerings to specific accounts or wallets will likely hamper individuals' interest.

Edwards said that promoting instant payments' adoption will ultimately require providers to open up these closed circuits. Enabling consumers to send funds to the accounts of their choosing — no matter where the money is coming from — will be the next challenge for instant payments.

## ANALYZING THE INSTANT PAYMENTS AVAILABILITY GAP ONE YEAR INTO THE PANDEMIC

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**T**he pandemic's onset made routine ways of conducting daily business challenging for merchants, consumers and their payment partners alike, and the impacts linger one year into the crisis. All three parties moved swiftly to adjust to this new reality, with 76 percent of businesses in one [report](#) saying that the pandemic had made them more digital and 82 percent noting that the crisis prompted them to improve how they sent or received money. The pandemic's effect on manual payments is not the only factor that continues to drive this digital migration, however. Global revenues [declined](#) by 7 percent from 2019 levels, meaning that slow or outdated disbursement processes are no longer merely frustrating for many businesses and consumers — they now present a clear financial danger.

The global health crisis has placed a higher premium on payment speed, even above concerns such as cost. One recent [PYMNTS study](#) showed that 20 percent of consumers are now willing to pay fees to receive

non-government disbursements instantly, for example, while 68 percent of payors — those sending out these funds — would also be willing to pay fixed amounts to offer this capability to their customers. This signals a rising need to access incoming funds as quickly as possible, but bringing instant payment services into the financial mainstream remains difficult as FIs and payment providers look to shake off outdated payments infrastructures.

The following Deep Dive examines the progression of instant payments one year after the pandemic began as well as how consumers' and merchants' attitudes toward these payments have shifted. It also analyzes the remaining challenges to instant payments' ubiquity and how merchants, banks and payment providers can work cohesively to overcome these obstacles.

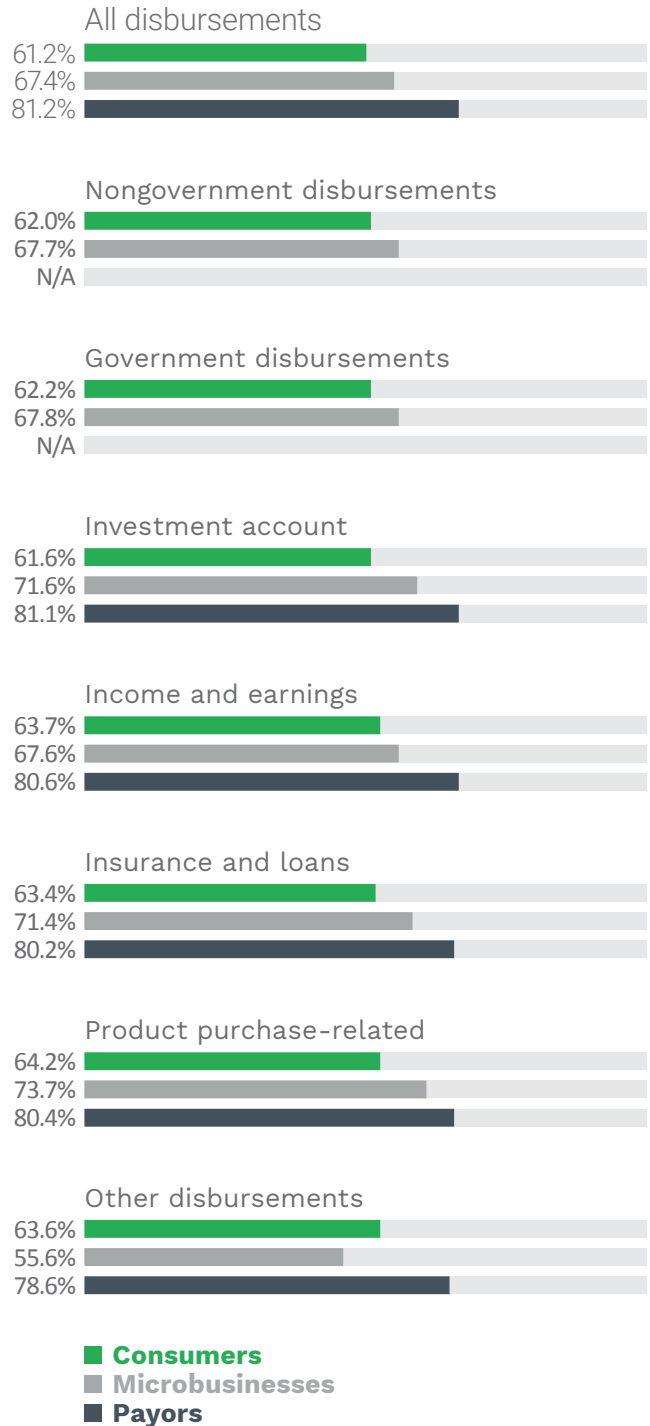
### **Examining the instant payments landscape**

The pandemic had an intriguing impact on instant payments over the past year, highlighting not only their importance but also — and more notably — their absence.

Consumers and businesses have expressed growing frustrations with slower disbursement methods under the pandemic's pressures, as evidenced by a decline in the use of paper-based methods and a surge of interest in digital and real-time replacements.

Seventy-three percent of businesses in one recent [study](#) agreed that digital payments were the “new normal” for future transactions, for example. Sixty-seven percent of SMB business owners opined, in fact, that one upside of the crisis was the push it gave them to adopt online or electronic payment solutions, with 81 percent saying these methods have increased their customers' satisfaction. Another 67 percent of micro-businesses in a recent PYMNTS [report](#) said that access to free instant payment methods would increase their own loyalty to payors, and 61 percent of consumers said the same.

**Figure 1:**  
**Likelihood of doing business if offered free instant disbursements**

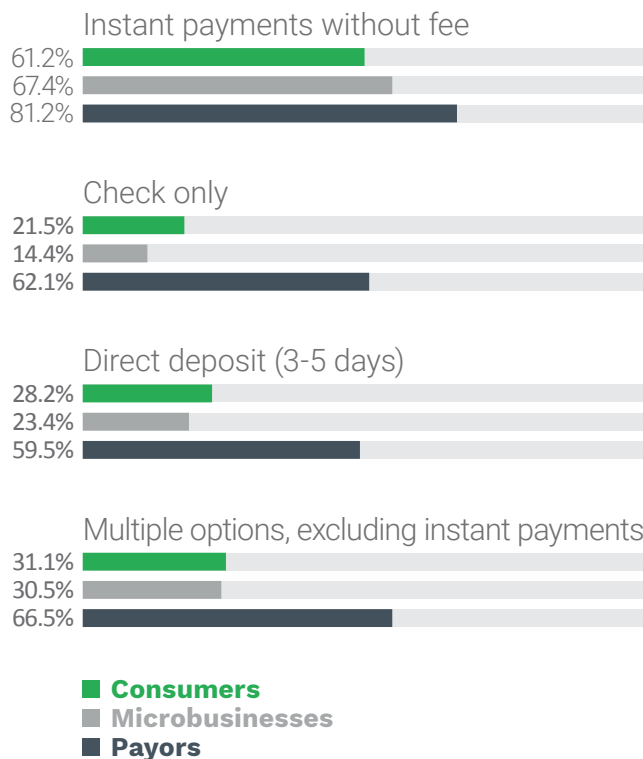


Source: PYMNTS.com



The pandemic has brought instant payments further into the financial spotlight for these groups, and this has not been lost on payors. January 2021 PYMNTS data showed that 81 percent of payors agreed that offering instant disbursements was critical to maintaining client relationships. This looks to be correct, as the study found that only 31 percent of consumers would likely continue their relationships with entities that did not offer such methods.

**Figure 2:**  
**Likelihood of continuing business relationships based on disbursement type availability**



Source: PYMNTS.com

The pandemic may have forced payors to acknowledge instant payments' value, but there is still a significant gap when it comes to the method's availability. The same PYMNTS report found that only 6 percent of U.S. consumers who received disbursements in 2020 did so via instant payment services, despite all parties agreeing on their importance. Respondents also stated they were given a choice of disbursement payment methods — instant or otherwise — for only about half of the disbursements they received over the course of the year.

This is a critical gap as the pandemic continues into 2021. Addressing the lack of instant payments' availability will require careful strategizing not only by payors but also by their FIs and payment partners.

**Clarifying instant payment misconceptions**

There are multiple reasons why instant payments' availability has not risen to meet their expanding popularity over the last year, including the fact that consumers may have differing ideas on what constitutes an instant payment. Recent PYMNTS data found that more than 36 percent of consumers claim to have used real-time payments even though the payments were not actually made in real time. It then falls to payors and their FIs to educate consumers on the distinction between payments that appear instant and those that truly are.

Education is only one key to true instant payment ubiquity, however. Another problem is that instant payment features are often **tailored** for one company's users but not another's, as in the example of mobile wallets. Apple Card rewards pay instantly only to Apple Cash users, just as gig employers pay their workers instantly to their own prepaid cards. This inflexibility makes collaboration difficult among payors and

financial entities and slows down the payments process for users.

Addressing these gaps will be essential to supporting instant payments' growth. Payment providers and FIs will need to work closely to determine exactly how they can weave their approaches together to present one cohesive option for clients and keep money moving at the speeds expected in the shifting payments landscape.



# DISBURSEMENTS

# ECOSYSTEM



## POINT SOLUTIONS



### SETTLEMENT



INSTANT  
SAME-DAY  
NEXT-DAY  
LATER

### PAYMENT METHOD



CASH  
DEBIT CARD  
CREDIT CARD  
PREPAID CARD  
BANK-TO-BANK  
DIGITAL WALLET  
PRIVATE LABEL

### ENABLING

### PLATFORMS











### PAYMENT NETWORKS



# DISBURSEMENTS ECOSYSTEM FRAMEWORK

The PYMNTS.com Disbursements Tracker® gives a breakdown of industry players and covers the news and trends in the disbursements ecosystem. New companies will be added to the provider directory each month based on movements in the space. Those included in the directory have been sorted based on the following framework:

## TYPES OF DISBURSEMENTS

	PAYROLL	PROMOTIONS	REIMBURSEMENTS	SETTLEMENTS	BENEFITS
 <b>CORPORATES</b>	FREELANCER PAYMENTS	EMPLOYEE	TRAVEL EXPENSES		PENSION
 <b>MERCHANTS</b>		EMPLOYEE, CUSTOMER PROMOTION	RETURNED MERCHANDISE		
 <b>INSURERS</b>		EMPLOYEE	REFUND POLICY	CLAIMS	
 <b>LENDERS</b>	FREELANCER PAYMENTS	EMPLOYEE		LOANS	
 <b>LAW FIRMS</b>	FREELANCER PAYMENTS	EMPLOYEE		LITIGATION	
 <b>MARKETPLACES</b>	FREELANCER PAYMENTS	EMPLOYEE			
 <b>INDIVIDUALS</b>	FREELANCER PAYMENTS		FRIEND		
 <b>GOVERNMENTS</b>		EMPLOYEE	FEDERAL, STATE, LOCAL TAX		PENSION, ASSISTANCE, EMERGENCY FUNDS





American Express Serve offers a cash load network and money management capabilities in its prepaid suite. The company's services include direct deposit, bill pay, mobile check capture and personal financial management tools.

## American Express Serve

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Corporate cards, direct deposit, financial management tools, mobile check capture

**Website:** [American Express Serve](#)



Discover Global Network supports a full range of credit, debit and prepaid cards, including its Discover Card. The company provides tools and programs to help issuers, acquirers and merchants drive loyalty, increase transaction volume and efficiently run their businesses.

## Discover Global Network

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

**Settlement Time:** Instant

**Services Provided:** Direct deposit, financial management tools, real-time tracking

**Website:** [Discover Global Network](#)



Interac is responsible for development and operations related to the Interac network, a Canadian national payment network.

### Interac

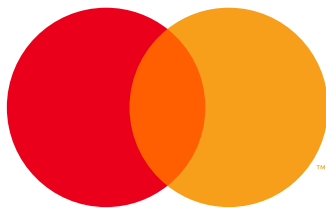
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Instant

**Services Provided:** Debit payments, digital payments, fund transfers

**Website:** [Interac](#)



Mastercard Send can help businesses, governments, nonprofits and other disburseurs broaden their reach by sending funds to virtually all consumer bank accounts using associated debit card numbers, typically within seconds.

### Mastercard Send

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate cards, cross-border payments, funds disbursements, peer-to-peer payments

**Website:** [Mastercard Send](#)



Nacha uses a batch processing and store-and-forward system that allows it to move approximately 23 billion electronic financial transactions valued at \$51 trillion each year. The organization represents more than 11,000 financial institutions and works to facilitate the expansion and diversification of electronic payments on the ACH network.

### Nacha

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	

**Settlement Time:** Instant

**Services Provided:** Direct deposit, direct payment transaction

**Website:** [Nacha](#)



NYCE Payments Network, LLC, an FIS™ company, provides consumers with secure, real-time access to their money by offering ATM and point-of-sale locations nationwide. The NYCE On-Demand Payment Solutions offer cardholders a real-time solution with which they can pay bills online, receive loan proceeds and transfer funds.

### NYCE

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓	✓		✓	

**Settlement Time:** Instant

**Services Provided:** Bill payment, fund transfers, receive loans

**Website:** [NYCE](#)

# Rapyd

London-based Rapyd is a payments network that uses application programming interfaces to simplify payments. It works with eCommerce merchants, gig platforms, remittance platforms and online lenders as well as financial institutions. The company was founded in 2016.

## Rapyd

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [Rapyd](#)



## UnionPay

UnionPay provides different payment solutions, such as automated clearing house processing and prepaid card issuing, through Transact24. The company has several partnerships, such as with Alipay, to enable different person-to-person services.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Automated clearing house processing, peer-to-peer payments, prepaid card issuing

**Website:** [UnionPay](#)





Velo

Velo is a software-as-a-service platform that uses cloud technology to provide digital disbursement services to entities like insurance companies, law firms and lenders. The business combines legacy payments data with newer payment rails.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements, law firm disbursements, loan disbursements, marketplace disbursements

**Website:** [Velo](#)



Visa Direct

Visa Direct offers fund disbursement options for reimbursements, refunds, rebates, payouts, loan distributions and government disbursements, among other applications. Its real-time payments capabilities open convenient payment experiences for different use cases, such as paying friends and family, splitting bills, paying contractors and freelancers, sending remittances and performing account transfers.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Credit cards, funds disbursements, peer-to-peer payments

**Website:** [Visa Direct](#)



Youtap offers a real-time processing platform for contactless near-field communication and QR code payments.



## Youtap

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Seconds

**Services Provided:** Near-field communication, peer-to-peer payments, QR codes

**Website:** [Youtap](#)



ACI Worldwide’s suite of electronic payment software offerings power electronic payments for financial institutions, retailers and processors. ACI Disbursement Services enable the return of prepaid funds, insurance claims, fee refunds and loyalty rewards.

## ACI Worldwide

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, merchant disbursements

**Website:** [ACI Worldwide](#)



## ADP

ADP is a global provider of cloud-based human capital management solutions, including human resources, payroll, talent, time, tax and benefits administration. ADP's offerings also cover business outsourcing services, analytics and compliance solutions.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [ADP](#)



Alberta is a point-of-sale-agnostic payment platform that works with self-service kiosks and mobile apps.

### Alberta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Alberta](#)



Assembly's platform enables businesses in North America, the Asia-Pacific and Africa to accept, manage and disburse payments.

### Assembly

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Acceptance, disbursements, payment management

**Website:** [Assembly](#)





Berkeley allows companies to pay customers, clients and employees. Its solutions include application programming interfaces, prepaid cards and virtual cards, and its products can be used for rewards, rebates, disaster relief payments and payroll disbursements, among other options.

### Berkeley

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, government disbursements, payroll disbursements

**Website:** [Berkeley](#)



CloudPay provides cloud-based international payroll services through a software-as-a-service solution. The product allows disbursements to be made across countries and includes payroll data and analytics.

### CloudPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** N/A

**Services Provided:** Payroll disbursements

**Website:** [CloudPay](#)



Comdata is a business-to-business payment and operating technology solutions provider. The company's set of corporate payment products includes accounts payable automation, corporate card programs, travel expense management solutions and workforce payment solutions.

**Comdata**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, employee and contractor disbursements

**Website:** [Comdata](#)



Conduent provides diversified business process services with capabilities in automation, analytics, constituent experience and transaction processing. Its solutions serve multiple industries, including healthcare, insurance and the public sector.

**Conduent**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll disbursements, pension payments

**Website:** [Conduent](#)



CSI offers several solutions, including corporate travel payments, cross-border payment solutions, electronic accounts payable tools, mobile payments and virtual card payments.

## CSI

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate travel payments, cross-border payments

**Website:** [CSI](#)



## Currencycloud

Currencycloud developed a cloud-based platform that enables clients to automate international money send and receipt. The solution covers the whole payment cycle.

## Currencycloud

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Account management, compliance management, conversion, payments

**Website:** [Currencycloud](#)



Dwolla provides application programming interfaces that enable businesses to leverage its bank transfer platform and integrate automated clearing house transfers into their applications. Clients can label the application programming interfaces with their own brands, onboard customers, link bank accounts, initiate transfers and use webhooks to monitor transactions.

**Dwolla**

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Same day for approved partners, next day

**Services Provided:** Automated clearing house payments, direct deposits, instant identity verification

**Website:** [Dwolla](#)



Early Warning delivers payments and risk solutions to a network of more than 2,500 financial institutions, government entities and payment companies worldwide. Its portfolio of solutions enables real-time funds availability for a variety of payment types, including solutions that allow corporate clients to instantly disburse funds without revealing sensitive account information.

**Early Warning**

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Check cashing, corporate disbursements, direct deposit, faster payments, government disbursements, peer-to-peer payments

**Website:** [Early Warning](#)





EML

EML issues mobile, virtual and physical card solutions for various industries, including government, insurance and merchants. Its portfolio offers payment technology solutions for payouts, gifts, incentives, rewards and supplier payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓		✓			

**Settlement Time:** Instant

**Services Provided:** Commission disbursements, insurance disbursements, government disbursements, rewards disbursements

**Website:** [EML](#)



equensWorldline offers clients an end-to-end service portfolio for payments, card transactions and cross-border availability of value-added services.

equensWorldline

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [equensWorldline](#)



Espago provides clients with tailored card payment platforms and eCommerce solutions, including offerings for mobile payments, online transfers and other payments. Its platform is compatible with various payment methods and rails, including American Express, Mastercard and Visa as well as digital wallets such as Masterpass and Visa Checkout.

### Espago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Espago](#)



Finix is a FinTech that allows users to set up payments infrastructures that are mainly focused on businesses, independent software vendors and marketplaces. The company was founded in 2015 and is currently based in San Francisco.

### Finix

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Finix](#)



Fiserv is a financial services developer with solutions covering payments, processing services, risk, compliance, optimization and customer and channel management and insights. Digital Disbursements is Fiserv’s solution for the business-to-consumer digital payments market.

### Fiserv

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Digital disbursements

**Website:** [Fiserv](#)



Hyperwallet supports gig workers and freelance payment solutions for businesses. Its products are available as software-as-a-service or through representational state transfer application programming interface integrations and include systems monitoring, maintenance management, payee support tools and know your customer and anti-money laundering compliance.

### Hyperwallet

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Contractor and employee payments

**Website:** [Hyperwallet](#)



i2c

i2c is a payments infrastructure platform that allows various marketplaces to provide solutions including debit cards, credit cards, prepaid cards and cryptocurrencies. It also allows application programming interface, agile, mobile and digital integrations. The company was founded in 2001 and is currently based in Redwood City, California.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [i2c](#)



Ingo Money

Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, its industry-first disbursements marketplace enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to an account that a consumer or business chooses, with network reach to more than 4.5 billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce costs and delays while dramatically improving the consumer experience by shifting choice to the recipient of a payment.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Account funding, bill payment, digital money movement, disbursements, one-to-many payments, treasury payments

**Website:** [Ingo Money](#)



Inpay offers a payment infrastructure allowing real-time, cross-border transactions in more than 100 countries. Its service can be applied to payroll payments, retail refunds and funds disbursement for charitable donations.

### Inpay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Aid disbursement, merchant refunds, payroll disbursements

**Website:** [Inpay](#)



InstaReM is a cross-border payments company. Its MassPay solution enables firms to disburse high-volume payments to locations around the globe, and its personal payments offering covers countries in Asia, Europe, Oceania and North America.

### InstaReM

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** One to two days

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [InstaReM](#)



## Justworks

Justworks' solutions help companies automate benefits, payroll, human resources and government paperwork. Its payroll management services allow direct deposit for part-time, full-time and hourly employees' salaries as well as contractor payments.

### Justworks

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Four business days

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Justworks](#)

## LEDGE

Ledge provides a white-label business-to-business-to-consumer platform to optimize customers' experiences and the digital distribution of financial products. It holds a specific focus on installment/revolving credit products and retail financing for prime, near-prime and subprime markets.

### Ledge

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Ledge](#)



Marqeta provides an open application programming interface issuer and processor platform, enabling companies to issue and deploy payment, finance and commerce solutions with control over what, where and how purchases are authorized.

### Marqeta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, loan disbursements, payroll disbursements

**Website:** [Marqeta](#)



Mitek develops mobile capture and identity verification software. Its solutions allow financial institutions, payment companies and other businesses to verify users' identities during mobile transactions and can be used during account openings, insurance quoting, mobile check deposit and more.

### Mitek

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			✓

**Settlement Time:** One to two days

**Services Provided:** Mobile capture and identity verification, mobile deposit, multi-check capture

**Website:** [Mitek](#)



Modulr provides an application programming interface-based platform for payment flows, the creation of unlimited accounts and access to immediate payments. The company serves the payroll, gig, employment services, alternative finance and insurance industries, among others.

### Modulr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, lending disbursements, payroll disbursements

**Website:** [Modulr](#)



Moneris is a Canadian merchant payment solution that works with self-service kiosks and digital wallets.

### Moneris

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** One hour

**Services Provided:** Corporate disbursements, merchant disbursements

**Website:** [Moneris](#)



MoneyGram is a global money transfer services provider offering bill payment, money order issuing and check processing services. Customers can choose to send money online via Facebook Messenger or at select locations.

## MoneyGram

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One hour

**Services Provided:** Peer-to-peer payments

**Website:** [MoneyGram](#)



Novatti is a global software technology and systems integration provider. Its solutions focus on bill payments, government disbursements, mobile banking and peer-to-peer payments, among others.

## Novatti

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Government disbursements, peer-to-peer payments

**Website:** [Novatti](#)



NovoPayment offers a variety of mass disbursement and collection services through a cloud-based, bank-grade platform. Its turnkey disbursement solutions can be used to address airline, business-to-business, corporate travel, gig worker and government payment needs like payroll, per diem and other considerations.

### NovoPayment

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, gig economy disbursements, government disbursements

**Website:** [NovoPayment](#)



OBOPAY offers payment technologies and services, including mobile payments, business solutions and agent solutions. Its products serve telecommunications operators, retail chains and government and support services, among other industries, with offerings like peer-to-peer and corporate bulk payments.

### OBOPAY

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [OBOPAY](#)





One Inc offers an integrated cloud-based platform, known as InsureOne, for the insurance industry. It provides claims payments, policy administration, data and analytics, billing and customer relationship management services.

### One Inc

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Claims disbursements

**Website:** [One Inc](#)



OPEN Platform is a blockchain-based developer platform that offers a payments infrastructure. It allows mainstream application developers to utilize decentralized technologies.

### OPEN Platform

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Instant

**Services Provided:** Business-to-business payments, corporate disbursements

**Website:** [OPEN Platform](#)



## Parascript

Parascript develops artificial intelligence software that analyzes critical information for financial services, government agencies and the healthcare industry. Its software enables business automation in documents, forms, mail processing, transaction processing and fraud prevention through its CheckPlus, CheckUltra and CheckUsability solutions.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓			✓	

**Settlement Time:** One to two days

**Services Provided:** Check processing, check recognition, check verification

**Website:** [Parascript](#)



## Paya

Paya's platform enables businesses to make payments, send invoices and accept payments.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Paya](#)



Paychex provides small to mid-sized businesses with integrated human capital management solutions for payroll, human resources, retirement and insurance services. Its corporate payroll offering allows corporate clients to electronically deposit funds into employees' accounts or onto prepaid cards.

### Paychex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Employee disbursements

**Website:** [Paychex](#)



Financial solutions provider PayKey connects with banks, FinTechs and financial institutions, enabling them to bring mobile payment solutions and other financial services to customers.

### PayKey

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Mobile payment solutions

**Website:** [PayKey](#)



PayLane is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and works with firms to enable online payments and eCommerce services.

## PayLane

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [PayLane](#)



Payoneer is an online payment solutions provider that enables companies to pay people and businesses around the world using payment transfer solutions like prepaid cards and local eWallets.

## Payoneer

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Minutes

**Services Provided:** International payments, payroll disbursements

**Website:** [Payoneer](#)



Payouts Network is a payments gateway for both business-to-business and business-to-consumer clients. It allows businesses to instantly deposit funds via recipients' chosen payment methods, meaning those without bank accounts can access payments simply by linking payment cards.

### Payouts Network

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Minutes

**Services Provided:** Insurance disbursements, merchant disbursements, payroll disbursements

**Website:** [Payouts Network](#)



PayPal operates a digital payment platform that is home to over 360 million active accounts. It offers users the ability to send payments, get paid and perform online, in-app and in-person transactions. The company's platforms include Braintree, Venmo and Xoom.

### PayPal

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** One to five business days

**Services Provided:** Consumer-to-merchant disbursements, peer-to-peer payments

**Website:** [PayPal](#)





Paysafe provides payment solutions, including payment processing and acquiring and card solutions. Its consumer-focused solutions include digital wallet, cash, remittance and mobile solutions.

## Paysafe

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Paysafe](#)



PayU is an online payment system that allows customers to use digital wallet services like Apple Pay, Google Pay, Masterpass and Visa Checkout. The platform also enables electronic payment transfers and can be used on mobile devices.

## PayU

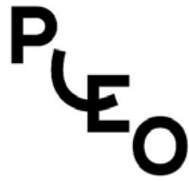
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [PayU](#)



Pleo

Pleo offers a payment card solution that enables individualized spending limits, automated expense reports and automatic purchase categorization. The solution can also sync with accounting systems.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Pleo](#)



PrePay Solutions designs, manages and implements prepaid card programs, and its prepaid product portfolio includes corporate disbursements, promotions, loyalty, gifting, travel and everyday spending solutions.

PrePay Solutions

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [PrePay Solutions](#)



Rapid Financial Solutions offers business-to-business payment solutions for government needs, such as tax refunds, jury payments and bond payments. It also offers payment products for payroll and corporate disbursements.

## Rapid Financial Solutions

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, employee disbursements, government disbursements, law firm disbursements, peer-to-peer payments

**Website:** [Rapid Financial Solutions](#)



Remitly is an international payments company with solutions that enable customers in the United States, United Kingdom and Canada to instantly send money to recipients in countries like the Philippines, India and Mexico. Delivery options include cash pickup and direct deposit.

## Remitly

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Remitly](#)



Skrill provides digital payment solutions to consumers and businesses, allowing users to make local and international peer-to-peer transfers. International recipients receive money instantly and can access it through local banks, mobile wallets or as cash.

### Skrill

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Digital checks, peer-to-peer payments

**Website:** [Skrill](#)



SnapCheck is a digital check payment platform that is focused mainly on businesses. It includes instant delivery with secure fraud prevention and flexible application programming interface integration. The company was founded in 2015 and is currently based in San Francisco, California.

### SnapCheck

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, government disbursements, insurance disbursements, loan disbursements, marketplace disbursements

**Website:** [SnapCheck](#)



Stripe accepts and delivers payments to third parties. It handles recurring billing and other types of business-to-business payments.

### Stripe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Payments, third parties

**Website:** [Stripe](#)



Tango Card is a digital reward solutions developer. Its products enable businesses to instantly deliver electronic gift cards, prepaid cards and nonprofit donations in bulk or through the Tango Card application programming interface.

### Tango Card

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, merchant disbursements

**Website:** [Tango Card](#)





Tipalti provides a supplier payments automation solution to automate accounts payable and payment management workflows. Its product enables users to manage supplier onboarding, taxes, regulatory compliance, global payments and invoice processing.

### Tipalti

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Tipalti](#)



Transcard is a software-as-a-service funds disbursement and management platform that offers solutions for an array of industries, including financial services, corporate, insurance, hospitality, payroll and government disbursements.

### Transcard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Corporate disbursements, government disbursements, insurance disbursements, payroll disbursements

**Website:** [Transcard](#)



TransferGo is an international money transfer company for migrant workers who want to send money back to their families without paying excessive bank fees. It was founded in 2012 and has offices in Lithuania and the United Kingdom.

### TransferGo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [TransferGo](https://www.transfergo.com)



TransferMate Global Payments offers a global payroll solution that enables companies to process global payments in more than 30 currencies. It also delivers solutions like mass payments, international receivables, spot transactions and stop-loss order, among others.

### TransferMate Global Payments

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Payroll disbursements

**Website:** [TransferMate Global Payments](https://www.transfermate.com)



TransferWise is an international payments services provider. Its solutions include money transfer and currency exchange services, and funds can be transferred from bank accounts or credit cards.

### TransferWise

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Days

**Services Provided:** International payments

**Website:** [TransferWise](#)



Transpay offers a business-to-business/business-to-consumer cross-border payouts platform. Its offerings service several industries, including international payroll, online travel agencies, vacation rentals, crowdsourcing platforms and eCommerce marketplaces.

### Transpay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Hours

**Services Provided:** Payroll disbursements

**Website:** [Transpay](#)

# wirecard

Wirecard serves companies that wish to issue their own payment instruments via an end-to-end infrastructure. Its offerings include the requisite licenses for card and account products.

## Wirecard

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Wirecard](#)

# worldpay from FIS

Worldpay is an FIS-owned payments processing firm that provides solutions for merchants' business-to-business and business-to-consumer needs. The company is focused mainly on merchants' financial transactions.

## Worldpay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Worldpay](#)



Abra is a bitcoin-based digital wallet app. Users can fund their Abra app wallets with bitcoin, their bank accounts, American Express cards or with cash through an Abra Teller. Funds can also be transferred to users internationally.

Abra

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Abra](#)



Afluenta’s services link investors interested in the lending market with individuals who need financing for various projects. Investor and lendee disbursements occur through the app.

Afluenta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Lenders market

**Website:** [Afluenta](#)



Airtasker's Airtasker Pay is an app that enables delivery and service providers to get paid for their work. The app holds transferred funds from customers and releases payments to workers once their work has been completed.

### Airtasker

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Airtasker](#)



Alipay's solutions include peer-to-peer transfers, prepaid mobile phone solutions, bus and train ticket purchases, credit card payments and insurance selection, among others.

### Alipay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Insurance selection, peer-to-peer payments, transport fares

**Website:** [Alipay](#)



Allianz is an insurance and financial services provider. The company's subsidiary, travel insurance provider Allianz Global Assistance, enables clients to file claims using mobile devices and receive money to their bank accounts through direct deposit. Funds are disbursed within one to two days of a claim's approval.

### Allianz

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Varies

**Services Provided:** Insurance disbursements

**Website:** [Allianz](#)



Allstate offers car, home, property, condo and renters' insurance as well as insurance for recreational vehicles. The company's Fast Mobile e-Payment tool is available for both auto and property claims, enabling policyholders to have their claim payments disbursed to accounts on the day the payment is issued.

### Allstate

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Same day to two days

**Services Provided:** Insurance disbursements

**Website:** [Allstate](#)





Ally is an online banking solution that allows bill payments through digital wallets, like Apple Pay, Google Pay, Samsung Pay and Microsoft Wallet, and includes a peer-to-peer service.

### Ally

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Ally](#)



Amazon Flex is an app that enables drivers to deliver Amazon packages and set their own work schedules. Payments are made through the app and delivered via direct deposit.

### Amazon Flex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Employee disbursements

**Website:** [Amazon Flex](#)



Apple

Apple develops devices like the iPhone, iPad, Mac and Apple Watch as well as its own operating system and software. The company's more modern devices include peer-to-peer payment services.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Apple](#)



Avail

Avail allows tenants and landlords to pay and collect rent in an easier, online manner. The platform includes schedules for payments and an autopay function. There are also features that allow rent to be split between roommates as well as various spend tracking possibilities. Avail was acquired by realtor.com and is currently based in Chicago, Illinois.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Avail](#)



Bento is a business-to-business payment service that provides corporate clients with instant payment products, including a virtual card and instant payment processing technologies.

## Bento

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Bento](#)



Better is an app that enables health insurance claims disbursements and is mainly focused on out-of-network services. Bills are paid with cash and the app allows processing via photos of said bills.

## Better

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [Better](#)



Bill.com is a web-based platform and mobile solution that enables freelancer payments through automated clearing house and PayPal. The offering allows users to send invoices and sync with Quickbooks, Xero and Sage Intacct.

### Bill.com

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Bill.com](https://www.bill.com)



BillMo's app provides peer-to-peer payments for immigrants living in the United States and looking to send money to family or friends in Mexico and other countries. It also enables bill payments and retail purchases.

### BillMo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, peer-to-peer payments

**Website:** [BillMo](https://www.billmo.com)



## Black Banx

Black Banx is a digital bank that offers real-time account opening and cross-border payments for private and business clients in 18 currencies. The company's proprietary software, GlobalKYC and IRTP, allows instant account opening and payments. Individuals can also make bitcoin and ethereum deposits to fund checking accounts.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer disbursements

**Website:** [Black Banx](#)



## BLIK

BLIK was founded in Poland and provides peer-to-peer and eCommerce retail mobile payment solutions while also supporting merchants' payments. Users can use the payment application to withdraw cash from ATMs and conduct other financial transactions.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [BLIK](#)



Brubank is a digital bank that offers peer-to-peer transfers between account users, including account holders at different banks.

### Brubank

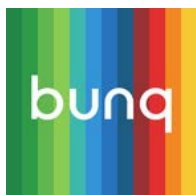
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Brubank](#)



Bunq is a personal finance solutions developer. Its app allows users to instantly send and request payments to smartphone contacts or through WhatsApp, email or Facebook Messenger.

### Bunq

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Bunq](#)



Checkbook is a push payments solutions provider that allows clients and consumers to send funds in real time. Its solutions can be utilized by merchants and online marketplaces. Consumers can also make peer-to-peer payments by using recipients' addresses and names.

### Checkbook

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [Checkbook](#)



Chime's mobile app helps consumers avoid bank fees, automatically save money and lead healthier financial lives. It offers a mobile and connected approach to banking that gives members better control of their finances. Payroll deposits are also possible.

### Chime

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Chime](#)





Circle offers an app that allows users to send money and exchange currency between United States dollars, United Kingdom pounds and euros. It works together with iMessage, enabling users to send money to other people without opening Circle's app.

### Circle

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to two days

**Services Provided:** Peer-to-peer payments

**Website:** [Circle](#)



DailyPay is a technology-enabled financial wellness company. Its solutions work as add-ons to companies' existing payroll systems, allowing employees to access their money before payday. The pre-accessed amount is later deducted from their paychecks.

### DailyPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** One business day

**Services Provided:** Payroll disbursements

**Website:** [DailyPay](#)



Luxembourg-based DigiCash is a payconiq-owned digital wallet service that allows users to send and receive funds through its website and via its mobile app. Customers are able to pay merchants, restaurants and utility providers as well as make peer-to-peer payments. The company was founded in 2012.

### DigiCash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, freelancer payments, nonprofit payments, peer-to-peer payments

**Website:** [DigiCash](#)

**NEW**



DiPocket is a personal finance solutions developer. Its app can be linked to prepaid Mastercard debit cards, enabling users to send instant payments to other DiPocket users, receive notifications on their expenses and deposit their earnings.

### DiPocket

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [DiPocket](#)



DogHero offers an app and web platform to connect dog owners in need of pet care with willing hosts. Pet sitters can be paid via the app or platform.

## DogHero

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [DogHero](#)



EarlySalary is a mobile application that allows borrowers in India to quickly receive funds via their smartphones. The app is geared toward underbanked individuals or those with lower incomes who may need faster access to funds between traditional pay cycles. The company is based in Pune, India.

## EarlySalary

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [EarlySalary](#)



EbixCash is a payments and card solutions platform for both individuals and corporates. The platform provides a prepaid card that allows payments for many needs, including travel, bill payments, medical, insurance and lending.

### EbixCash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements, loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [EbixCash](#)



Ensenta develops real-time software-as-a-service solutions for mobile and online payments and deposits. It offers its financial services to the government, healthcare, logistics and nonprofit markets.

### Ensenta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

**Settlement Time:** One to two days

**Services Provided:** Check cashing, mobile payments, remote deposite capture

**Website:** [Ensenta](#)



Enservio offers insurance software that provides instant automated clearing house and electronic funds transfer solutions for auto and household claims. It also offers business-to-business virtual turnkey solutions with a Mastercard reloadable card for quick access to funds.

### Enservio

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements

**Website:** [Enservio](#)



EQ Bank is the digital banking division of Canadian Equitable Bank. It offers clients features like mobile check deposit, money transfers and other capabilities present in digital banking apps, such as bill payment and savings tracking.

### EQ Bank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [EQ Bank](#)



FlexWage is a payroll solution that allows workers to receive early wage payments, view payment balances and conduct other payment tasks. Workers can also use the app to receive funds digitally.

### FlexWage

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [FlexWage](#)



Freelancer.com is a freelancing and crowdsourcing marketplace through which employers can hire freelance workers to complete software development, writing, data entry, design, engineering, sales and marketing, accounting and legal services projects, among others.

### Freelancer.com

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Two to three business days

**Services Provided:** Freelancer disbursements

**Website:** [Freelancer.com](#)



GENE Wallet provides blockchain-based payment solutions to enable peer-to-peer transactions and escrow services.

### GENE Wallet

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [GENE Wallet](#)



## Google Pay

Google Pay allows users to make transactions via its app, Gmail or online, and money received through the app is directly deposited into users' linked bank accounts.

### Google Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Varies

**Services Provided:** Peer-to-peer payments

**Website:** [Google Pay](#)





### Green Dot

Green Dot corporation, along with its subsidiary bank, Green Dot Bank, is a FinTech that specializes in the prepaid debit card industry. It offers users multiple ways to reload cards, send and receive money and manage their accounts through an app.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓				

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Green Dot](#)



### Guru

Guru is an online platform that allows businesses to hire freelancers in fields such as software, IT, writing, translation, management and finance. Freelancers are paid via one of several available methods, including PayPal, credit card and eCheck.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** 24 hours

**Services Provided:** Contractor disbursements, employee disbursements

**Website:** [Guru](#)



Huawei Pay offers a digital wallet solution that enables payments through Huawei or HONOR phones. Payments can be made offline, and the service is available in many stores throughout China and select other countries.

### Huawei Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [Huawei Pay](#)



InstaMed is an app that offers insurance claims disbursements and bill payments for providers and payors. It is accessible via mobile, tablet or desktop and allows users to create digital wallets and make recurring payments to providers.

### InstaMed

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [InstaMed](#)



JETCO Pay is a mobile payment point-of-sale solution that allows merchants to be paid via in-store QR codes and through their websites. The service also enables peer-to-peer money transfers.

### JETCO Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [JETCO Pay](#)



### Jiffy

Jiffy enables users to send money to friends in real time using mobile numbers instead of requiring senders to know recipients' account details.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Jiffy](#)



Joompay is a peer-to-peer payment app based in Europe that allows individuals to send and receive money digitally. It has received electronic money licenses from Luxembourg, allowing it to operate within the European Union.

### Joompay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer disbursements

**Website:** [Joompay](#)



Kakao Pay is the FinTech division of Kakao, a South Korean digital messaging service. The mobile payment and digital wallet offering allows over-the-counter payments, peer-to-peer transactions, bill payments, web banking, loans, financing and other products.

### Kakao Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓			✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, government payments, loan disbursements, peer-to-peer payments

**Website:** [Kakao Pay](#)



Kalo is a freelancer management platform that allows companies to see freelancers' information, check availability and assign tasks. It also provides payment capabilities to disburse money to freelancers around the globe.

## Kalo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Fewer than five days

**Services Provided:** Freelancer disbursements

**Website:** [Kalo](#)



KiaKia is a Nigeria-based service that provides an online marketplace for personal loans and allows users to apply through its mobile app. The app also enables individual investors or corporate lenders to bid on or invest in these loans. It employs machine learning to match borrowers and lenders in real time.

## KiaKia

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [KiaKia](#)



Kiosco Pay is a mobile app that works with prepaid cards and transport cards as well as Mastercard and Visa, enabling Argentine merchants to be paid electronically.

### Kiosco Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Kiosco Pay](#)



Kiva is a San Francisco-based lending service that provides microloans to small businesses and individual entrepreneurs. Kiva is accessible via its online website or through its mobile application, and it focuses on providing funds for unbanked or underbanked individuals and businesses in developing countries searching for beginning capital.

### Kiva

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Kiva](#)



Koho is a Canadian personal finance company that offers a branded Visa Prepaid card and mobile app that allows users to receive paychecks, pay bills, make ATM cash withdrawals, set savings goals and receive spending insights, among other offerings.

### Koho

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** 30 to 90 minutes

**Services Provided:** Bill payments, payroll disbursements

**Website:** [Koho](#)



Lemonade is a property and casualty insurance company that provides its services through its iOS and Android apps and website. Claims are filed via the app and, following approval, are deposited directly into users' bank accounts.

### Lemonade

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Almost instant

**Services Provided:** Insurance disbursements

**Website:** [Lemonade](#)





LendingClub is an online marketplace that connects borrowers with investors and automatically deposits loans into borrowers' bank accounts. It enables borrowers to apply for loans online and select offers after reviewing monthly payments and interest rate options.

### LendingClub

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Varies

**Services Provided:** Loan disbursements

**Website:** [LendingClub](#)



LendingPoint is a FinTech balance sheet lender that enables users to request up to \$20,000 and, once loans are approved, transfer the funds into their bank accounts the next business day.

### LendingPoint

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [LendingPoint](#)



LINE Pay is a payment platform controlled by LINE and is connected to a social networking app. It provides secure transactions with many credit card registration options.

### LINE Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [LINE Pay](#)



LuLu Money is an application that supports peer-to-peer money transfers through mobile channels. It works with both Android and Apple phones and helps facilitate international money transfers.

### LuLu Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [LuLu Money](#)



Lydia is a Paris-based mobile peer-to-peer application that allows its users to send and receive funds instantly through their smartphones. The application also allows individuals to transact with merchants or marketplaces digitally and provides access to microloans sent within the app itself.

Lydia

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Lydia](#)



Mamo Pay is a digital wallet solution based in Dubai, United Arab Emirates. The wallet enables customers and businesses to make peer-to-peer payments by using recipients' email addresses or phone numbers. Users can also track their payments' statuses and attach the digital wallet to Mamo Pay's accompanying debit card to make transactions or cash withdrawals from ATMs.

Mamo Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Mamo Pay](#)



Mashreq Neo is a full-service digital-only bank that offers peer-to-peer transfers, bill payment features and salary disbursement options.

### Mashreq Neo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓		✓			✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, loan disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Mashreq Neo](#)



The Mercado Pago platform is the payment ally of Mercado Libre and helps merchants and other users pay out and receive funds. Its app was recently updated to become a payment vehicle for bills and government disbursements.

### Mercado Pago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, government disbursements, peer-to-peer payments

**Website:** [Mercado Pago](#)



Facebook added a payment functionality to its Messenger messaging app for United States-based users in 2015. The functionality allows those with Visa or Mastercard debit cards issued by United States banks to send or request money from their Facebook friends and generate transactions inside the app.

## Messenger

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Messenger](#)



Metal Pay is a mobile app allowing users to make peer-to-peer transfers and disburses payments based on app usage.

## Metal Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Metal Pay](#)

# MobilePay

MobilePay is a mobile payment app that works with various Denmark-based banks. MobilePay can be used for shopping and payment at various merchants via QR codes and customers can pay bills and see any of their past due or unpaid payments.

## MobilePay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [MobilePay](#)



Monese offers mobile banking services, including an account linked to a prepaid debit card that enables United Kingdom-based users to receive transfers from individuals and companies. The service includes features such as budgeting, bill payment and international transfers.

## Monese

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [Monese](#)



Monzo is a mobile-only, United Kingdom-based bank with an app that enables peer-to-peer transactions.

### Monzo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Monzo](https://monzo.com)



MuchBetter is a mobile and online eWallet application that allows consumers to both send and receive payments from gaming or eCommerce platforms. The wallet is connected to users' bank accounts and also comes with a debit card that is issued once funds have been added to the wallet.

### MuchBetter

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [MuchBetter](https://muchbetter.com)



NCR is a global technology company that specializes in the development of consumer transaction solutions. It provides products for digital banking, check and image processing, fraud prevention and transaction processing, among others.

## NCR

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

**Settlement Time:** One to two days

**Services Provided:** Check imaging, remote deposit capture

**Website:** [NCR](#)

# neat

Neat is a mobile account solution for underbanked individuals and companies in Asia. It enables payments, salary disbursements and peer-to-peer transactions.

## Neat

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [Neat](#)





Neteller is an online payment app that enables bill payments and peer-to-peer money transfers. It also allows merchant payments and works with Paysafe as an enabling platform.

### Neteller

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, marketplace disbursements, merchant disbursements

**Website:** [Neteller](#)



Pay-me allows merchants to receive payments from various sources, including Diners Club, Mastercard, Safety Pay and Visa. The app also works as a digital wallet for online purchases and service payments.

### Pay-me

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements, peer-to-peer disbursements

**Website:** [Pay-me](#)



Paym is a peer-to-peer payment app that enables payment exchanges between friends.

### Paym

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Paym](#)



Paytm's solutions are designed to pay utility bills and issue payments from debit and credit cards.

### Paytm

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓					✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments

**Website:** [Paytm](#)



Perk Hero is a mobile ordering platform that allows payments to be processed and also has rewards based on gift cards that can be purchased in the platform. Perk Hero is currently based in Vancouver, Canada.

### Perk Hero

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Perk Hero](#)



Pepper Money offers alternative lending services to the Australian market for home, personal, professional equipment and car loans as well as property advisory and asset servicing solutions. The loan application process takes place entirely online and funds are disbursed into approved customers' bank accounts.

### Pepper Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Lending disbursements

**Website:** [Pepper Money](#)



PhonePe is an Indian mobile peer-to-peer payments application that was founded in 2015. It allows instant payments to be sent from one user to another and enables individuals to pay their bills. The application comes with a mobile wallet in which individuals can store funds. The wallet can also connect to debit and credit cards for other transactions.

### PhonePe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [PhonePe](#)



Pingit is a payment app that allows peer-to-peer payments in which mobile phone numbers are linked to bank accounts. It also enables chatting between users and permits payments to small businesses.

### Pingit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Pingit](#)



Pockit is a personal finance solutions developer. Its digital banking accounts enable account holders to have their salaries or benefits paid via bank transfer or debit card. Users can also be paid in cash at PayPoint locations.

### Pockit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Pockit](#)

Popmoney's solutions are designed for use with payment collections, recurring money requests and peer-to-peer payments.



### Popmoney

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Popmoney](#)



Prosper is a personal finance solutions developer. The company's lending products allow borrowers to check rates, choose terms and have funds disbursed directly to their bank accounts through direct deposit.

### Prosper

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to three days

**Services Provided:** Loan disbursements

**Website:** [Prosper](#)



Mastercard's Qkr! solution is a mobile order-ahead and payments platform that is available to bars and restaurants. Qkr! can be integrated with Oracle's point-of-sale terminals to enable payments at gas stations, vending machines, parking lots and sporting arenas as well.

### Qkr!

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Qkr!](#)



Rakuten Pay is Japanese eCommerce solution site Rakuten's main digital wallet. It allows members to pay for goods and services on their PCs or smartphones with their Rakuten IDs.

### Rakuten Pay

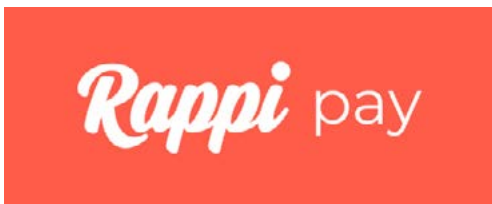
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [Rakuten Pay](#)



RappiPay is a digital wallet solution and marketplace app from technology startup Rappi. It connects users with drivers or delivery workers for various shopping needs, including food, groceries and clothes.

### RappiPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Food delivery payments

**Website:** [RappiPay](#)



RateSetter offers a peer-to-peer lending service that allows borrowers to complete the loan process online, check rates, obtain decisions and receive funds. It also enables users to apply for personal loans, including auto, self-employed and wedding loans, among others.

## RateSetter

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [RateSetter](#)

Refundit is a Tel Aviv, Israel-based mobile application that allows consumers to take photographs of their receipts or other payment documents before submitting them for value-added tax refunds when traveling internationally. Payments can be made through users' connected PayPal accounts, directly to their credit cards or via bank transfer.

## Refundit

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Refundit](#)





Revolut allows users to transfer funds from their bank accounts or debit cards into its app to spend, send, receive and exchange. Users can send money to other people in 20 currencies, even if recipients do not have Revolut accounts. The service also offers currency exchange capabilities.

### Revolut

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Revolut](https://www.revolut.com)



RoadSync is a mobile payments platform that helps transfer funds between payment providers, vendors and truck drivers. The app helps speed payments and disbursements to drivers and enables employers to better manage cash flows.

### RoadSync

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, merchant disbursements, payroll disbursements

**Website:** [RoadSync](https://www.roadsync.com)



Rover’s app connects pet sitters or dog walkers with dog owners. Sitters are paid through the app, and PayPal accounts are required for users to receive payments.

### Rover

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to four days

**Services Provided:** Payroll disbursements

**Website:** [Rover](#)



RushCard offers clients prepaid Visa cards, enabling them to use different features, like mobile access and ATM withdrawals. They can also get their paychecks sent directly to their RushCards.

### RushCard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						✓

**Settlement Time:** Instant

**Services Provided:** Check cashing, mobile app, payroll disbursements

**Website:** [RushCard](#)



SocietyOne is a peer-to-peer lending service operating in Australia. It offers personal loans for debt consolidation, holidays and weddings, among other options, and funds can be deposited into borrowers' accounts within 72 hours of approval.

### SocietyOne

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Approximately 72 hours

**Services Provided:** Loan disbursements

**Website:** [SocietyOne](#)



SoFi provides student loans and financing at lower rates than traditional banks. Payments can be submitted through its website or mobile app.

### SoFi

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [SoFi](#)



## STARLING BANK

Starling Bank offers a mobile-only checking account that can be linked to a contactless Mastercard debit card and boasts features like spending analysis and payments. It also offers a business account that allows companies to transfer money internationally in local currencies.

### Starling Bank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Business-to-business payments, consumer-to-merchant payments, payroll disbursements, peer-to-peer payments

**Website:** [Starling Bank](#)



Swish is a payments service based in Sweden that allows peer-to-peer payments and corporate business payments. The transfers are cleared through BankID and the service works mostly on a mobile platform.

### Swish

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Swish](#)



Tapp

Tapp is a commerce app that helps low-income shoppers make online purchases without bank accounts or credit cards. It also allows them to pay for food and goods with their smartphones.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Tapp](#)



Tesco Pay+

Tesco Pay+ can be connected to users' bank accounts or credit cards to enable payments, show points balances and display past transactions. It can also be used to make purchases of up to £250 (\$342 USD) at Tesco stores and gas stations.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Tesco Pay+](#)



The Check Cashing Store’s services include cashing checks relating to payroll, government, small businesses, personal, insurance and money orders.

### The Check Cashing Store

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Two or more days

**Services Provided:** Check cashing

**Website:** [The Check Cashing Store](#)



Tigo Money is a peer-to-peer payment service that can be used as a wallet to pay for services, bills and purchases on most eCommerce platforms.

### Tigo Money

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [Tigo Money](#)



Toss is a South Korean mobile banking platform that has a variety of digital features, including access to digital checking accounts, money transfers and digital payments.

### Toss

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Toss](#)



Tuyyo is a peer-to-peer payment service provided by BBVA that focuses on transactions between the United States and Mexico. Sent funds can be collected at BBVA ATMs and participating cash pickup locations or disbursed directly into bank accounts.

### Tuyyo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Tuyyo](#)



Ualá is a mobile financial management app that allows users to conduct personal transactions through their smartphones. It is linked to a Mastercard prepaid card and enables peer-to-peer transactions.

### Ualá

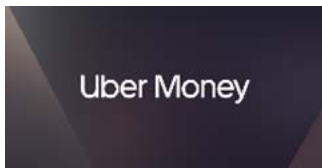
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Ualá](#)



Uber Money is a payment and disbursements tool developed by ridesharing service and technology company Uber. The solution gives drivers access to real-time payments, allowing them to receive their earnings immediately after they complete their rides. Uber Money is also connected to drivers' Uber-branded debit and credit cards.

### Uber Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Uber Money](#)





Upstart is an online lending platform. In addition to its direct-to-consumer lending platform, the company provides technology to banks, credit unions and other partners via its Powered by Upstart software solution.

### Upstart

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to five business days

**Services Provided:** Loan disbursements

**Website:** [Upstart](#)



Upwork is a freelancing platform that allows clients to find, hire, work with and pay freelancers. Workers can choose payment through various methods, including automated clearing house and PayPal.

### Upwork

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Varies

**Services Provided:** Payroll disbursements

**Website:** [Upwork](#)



Vend provides users with payment options, including mobile payments, integrated payments that can be split, layaway options and a loyalty program.

### Vend

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Vend](#)



Venmo is a PayPal service that allows users to send money to other users and make purchases. It focuses on the social aspect, offering an interface similar to social media platforms that enables members to share their purchases and payments.

### Venmo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Varies

**Services Provided:** Peer-to-peer payments

**Website:** [Venmo](#)



## Verse

Verse is an app that allows users to register with their mobile phone numbers and link them to their bank accounts. Verse users can send or receive money from others by just providing their phone numbers and transfer balances to their bank accounts.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Verse](#)



## Vivus

Argentina-based Vivus offers web- and mobile app-based solutions, enabling credit simulation and approval. It collects disbursements that can then be deposited into bank accounts.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Vivus](#)



Vouchr is a FinTech company that provides financial institutions with mobile gift-giving solutions for their customers. Its products allow users to personalize their peer-to-peer transactions by adding features like photos, titles or wrapping.

### Vouchr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** N/A

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Vouchr](#)



Voygo, powered by NovoPayment, is an internationally available, digital, stored value solutions provider. It offers companies a tool for managing disbursements related to personnel, per diem and accounts payable.

### Voygo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Voygo](#)



VPay was founded in 2008 and provides solutions for faster claims processing via mobile and web solutions. It is focused on the insurance and healthcare industries.

### VPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓			✓		

**Settlement Time:** Instant

**Services Provided:** Claims disbursements, payroll disbursements

**Website:** [VPay](#)



### Wala

Wala is a financial platform that includes financial analysis tools, bill payments and peer-to-peer payments.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, peer-to-peer payments

**Website:** [Wala](#)

W



## Walnut

Walnut allows users to track and categorize their spending, receive bill reminders, check bank balances, split or settle bills and transfer money to friends.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Walnut](#)



## WeChat Pay

WeChat Pay supports international credit and debit cards, transportation tickets, ride-hailing and retail solutions. Its offerings make it possible to pay government fees or insurance using an in-app security card.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Minutes

**Services Provided:** Corporate disbursements, peer-to-peer payments

**Website:** [WeChat Pay](#)

# Wonolo

Wonolo is a platform that allows users to search for work or hire freelancers. It can be used to offer work to small to mid-sized businesses, and workers are paid instantly via Stripe.

## Wonolo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Wonolo](#)

# WORKANA

Workana is a project-funding and freelancer-seeking app that allows payments to be paid and received by all involved parties. Transfers are processed via Payoneer Card, Payoneer Transfer and PayPal.

## Workana

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Workana](#)



WorkMarket develops cloud-based labor automation platforms. It enables businesses to create work projects and manage them, hire freelancers, pay freelancers and receive reports with real-time WorkMarket activity data.

### WorkMarket

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Employee payments

**Website:** [WorkMarket](#)



Wyndy is an app that allows parents and college babysitters to connect and provide services in simple and fast contexts. Payments are processed through Instant Pay, have a \$3 fee and are received in one to three business days.

### Wyndy

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to three business days

**Services Provided:** Employee payments

**Website:** [Wyndy](#)





Xoom

Xoom is a digital money transfer app that is focused on the Latin American and Asian markets. Customers can use the app, which is connected to PayPal, for cross-border payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Xoom](#)



Zelle

Zelle is a payments solution operated by bank-owned Early Warning Services. It enables users to send peer-to-peer payments in minutes to anyone with a United States bank account.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Zelle](#)



ZestMoney is a FinTech that lends to over 300 million households in India that do not have access to traditional credit products or financial services. The company uses artificial intelligence and mobile technology to enhance its customers' experiences and lending products.

### ZestMoney

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [ZestMoney](https://www.zestmoney.com)



Zopa is a digital peer-to-peer lending services provider. It matches people looking for loans with investors searching for high rates of return. The process of applying for and receiving money is entirely digital.

### Zopa

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to three days

**Services Provided:** Loan disbursements

**Website:** [Zopa](https://www.zopa.com)

### Feedback

If you would like your company to be considered for inclusion in the Tracker's provider directory or wish to have an existing listing reconsidered for an update, please head over to our [profile submission/update page](#).



Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, its industry-first disbursements marketplace enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to an account that a consumer or business chooses, with network reach to more than 4 billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce cost and delays while dramatically improving the consumer experience by shifting choice to the recipient of a payment.

Ingo Money has funded over \$20 billion in transactions across all of its use cases since launch and completed the first push payment transaction in the United States in 2012. Headquartered in Alpharetta, Georgia, Ingo employs 250 professionals and serves some of the largest brands in North America.

### PYMNTS.com

PYMNTS.com is where the best minds and the best content meet on the web to learn about "What's Next" in payments and commerce. Our interactive platform is reinventing the way in which companies in payments share relevant information about the initiatives that shape the future of this dynamic sector and make news. Our data and analytics team includes economists, data scientists and industry analysts who work with companies to measure and quantify the innovation that is at the cutting edge of this new world.

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