

MAY 2021

DISBURSEMENTS

Tracker[®]

Swappa On Why Instant, Secure Seller Disbursements Are Must-Haves For Marketplaces

How the pandemic has advanced payors' instant payment adoption plans

— Page 12 ([News and Trends](#))

Why integrating instant payments will be key to online marketplaces' success in the years ahead

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WHAT'S INSIDE

Businesses and consumers flocked online in 2020 during the pandemic, with eCommerce spending in the United States jumping to \$861 billion — a 44 percent year-over-year increase. Digital spending shifts have given rise to an intriguing trend, moreover, as more consumers seek goods and services via digital marketplaces that host individual sellers in addition to traditional businesses, with seller participation skyrocketing as a result. The number of sellers listing goods on Walmart's marketplace surpassed 50,000 in July 2020, for example, more than double its size in 2019. Sales between individual sellers and buyers on peer-to-peer (P2P) marketplaces such as eBay are also expected to grow, with recent forecasts projecting the total to be almost \$241 billion by 2024.

These trends represent opportunities for merchants looking to expand their consumer bases, but individual sellers as well as businesses still face several challenges that can prevent them from taking full advantage of these platforms. Receiving payments from sales made via marketplaces is often a lengthy and complicated process, for example. Recent PYMNTS data found that individual sellers must wait an average of 2.5 days to receive marketplace payouts, while businesses wait 3.3 days on

average to access their funds. Marketplace fees and other invoicing or payment complexities can eat up additional time, adding more friction to the disbursements process.

Solving these payment pain points is a critical step for eCommerce marketplaces, especially as they are likely to become more popular with consumers — and, consequently, sellers — in the years ahead. Integrating instant payments could help marketplaces cut down on friction and support growth, making the experience more seamless for all parties involved.

Around the disbursements world

Companies can often reach more consumers by selling on digital marketplaces, which can be particularly appealing for small to mid-sized businesses (SMBs) looking to differentiate their offerings from those of larger competitors. Forty-three percent of SMBs now report that they are selling their goods online, for example, and this share will likely increase as eCommerce spending grows. Many of these businesses still wait weeks to receive payments from marketplaces for online sales, however, which can cause friction when firms manage their own cash flows. This means faster payments are becoming much more valuable to businesses when they sell via marketplaces, and 99 percent state that they would switch

platforms if another offered faster payment experiences.

The increase in eCommerce transactions is introducing more complexity into SMBs' accounts receivable (AR) departments and other accounting processes, according to Rohan Thambrahalli, CEO of marketplace technology provider UpstartWorks, in a recent PYMNTS [interview](#). Part of the issue, he explained, is that many of the favorite or large-scale marketplaces — including Amazon and Walmart — can add fees, chargebacks or other costs to purchase orders (POs) that can stretch out businesses' reconciliation times and cut into profits. Reducing these pains is therefore a key concern for many sellers.

Providing swift digital payouts to recipients regardless of industry is becoming critical. This also impacts the insurance world, where insurance technology firms have long marketed their digital and mobile services as innovative alternatives to more traditional manual solutions. Many of these InsurTech firms are now accelerating their plans to offer digital claim payments as the pandemic intensifies consumers' need for rapid disbursements. Eighty-one percent of personal lines insurers are advancing or fast-tracking their [support](#) of digital claim payouts in light of these trends, in fact. Allowing claimants to receive funds virtually will likely become a key differentiator in the insurance space over the next several years.



For more on these stories and other disbursements headlines, read the Tracker's News and Trends section (p. 12).

Swappa on why providing secure, instant disbursements to independent sellers is key

More consumers than ever flocked to digital marketplaces over the past year to find and sell goods. These platforms give independent and smaller sellers opportunities to reach a larger audience of potential buyers, but slow or complicated payout experiences can remove many of these benefits. In this month's Feature Story (p. 8), Ben Edwards, CEO of used electronics digital marketplace [Swappa](#), discusses why such platforms must work to offer instant and secure disbursements to sellers as the marketplace economy grows.

Deep Dive: How the pandemic has shifted marketplace sellers' payment needs

Consumers' comfort with digital marketplaces has increased over the years alongside participation among sellers. Smaller businesses and individual entrepreneurs, in particular, are [drawn](#) to these platforms, which can offer them access to a larger pool of potential buyers. Online hubs such as these represent an especially enticing opportunity at a time when many SMBs are attempting to recover from the pandemic's financial devastation. Marketplaces' typically slow payouts can temper many of these benefits, however,

as businesses can suffer when waiting for the funds that are due. This month's Deep Dive (p. 16) explores how the pandemic has shifted marketplace sellers' payment needs, shedding light on why incorporating instant payments can make all the difference for platforms looking to keep businesses and consumers engaged.

May Disbursements Tracker® Directory

The May edition of the Disbursements Tracker® includes profiles of more than 200 suppliers and providers, including one addition: Drafty.



EXECUTIVE INSIGHT

What are some of the challenges sellers face when collecting payments or sales proceeds from online marketplaces, and which payment tools could help them address these issues?

“With the pandemic pushing consumers to spend more online than ever before, eCommerce marketplaces are investing in making the customer experience seamless and satisfying. As a result, sellers are increasing their participation to meet consumers where they are. For example, the number of sellers on Walmart’s marketplace doubled year over year in 2020.

But despite this growth, investments in improving the seller experience are not keeping pace with the consumer side. Leading marketplaces are quickly realizing that in order to attract and retain the best sellers, they need to upgrade the most critical aspect of the seller experience: getting paid.

Outdated payment methods like physical checks and slow-to-settle ACH [transfers] put sellers in a bind. Waiting an average of three days for funds to clear means missing out on potential revenue opportunities, something that sellers will not stand for as marketplace competition increases. In fact, 63 percent of small businesses told PYMNTS that they would be willing to switch marketplaces in order to get faster access to sales proceeds.

By addressing slow payment woes through instant payment solutions, marketplaces have a massive opportunity to differentiate themselves from the competition, growing their roster of sellers and consequently their own fee-based revenues.

Providing immediate disbursements to sellers in their payment method of choice — whether to a bank account, prepaid card, mobile wallets, credit cards or more — sends a strong signal that marketplaces understand the importance of cash flow in uncertain times and want to create the best experience possible for sellers.

While adding relevant choices for marketplace sellers may seem daunting, partnering with a proven technology provider can alleviate much of the burden. Ingo Money’s unmatched payment gateway, risk management and compliant integration options simplify the process and help future-proof disbursement offerings.”

DREW EDWARDS
CEO
Ingo Money

FIVE FAST FACTS

2.5

Average number of days it takes individual sellers to receive payouts from marketplaces

62%

Portion of businesses that now utilize digital marketplaces to sell their goods

27%

Share of businesses that claim it takes two to three days for them to receive outstanding payments

67%

Portion of microbusinesses that would be more likely to maintain payor relationships if offered free instant payments

63%

Segment of SMBs that would switch marketplaces if offered faster access to sales proceeds



FEATURE STORY

FEATURE STORY

Swappa On Why Instant, Secure Seller Disbursements Are Must-Haves For Marketplaces

eCommerce on the whole has surged over the past year, but the growth in online marketplaces has been particularly notable. Selling on these platforms is becoming more and more attractive to consumers and smaller businesses, as doing so allows sellers to reach a wider pool of potential buyers in various markets.

Standing out from other marketplaces requires offering payouts that are both quick and safe, however, according to Ben Edwards, CEO of used electronics digital marketplace [Swappa](#). To this end, Edwards recently told PYMNTS, buyers and sellers transact directly on Swappa's platform, and disbursements are sent out at the point of purchase to individual sellers' accounts via PayPal.

"We do a lot ... to provide value, but we do not want to be a middleman that sits in between the buyer and the seller deal because that can, in a lot of cases, just add friction," he said. "The fact that we facilitate

payments direct from buyer to seller ... reduces a lot of the friction and a lot of [the] time that it would take for the seller to get the money. ... [As a seller,] it can be tough to, say, ship off \$500 or \$1,000 worth of product if you know getting paid for that is days away, and so we want the seller to [have] access to [those funds]."

Providing consistent payout experiences is a necessity for marketplaces as more businesses and individuals move onboard to buy and sell their goods. It is imperative for these platforms to stay abreast of sellers' current payment needs and examine how emerging disbursement tools could keep them engaged.

Keeping seller disbursements seamless and secure

Edwards explained that most of the buyers and sellers transacting on Swappa are already used to swift payment experiences in other aspects of their daily lives. The company is assessing whether to offer other

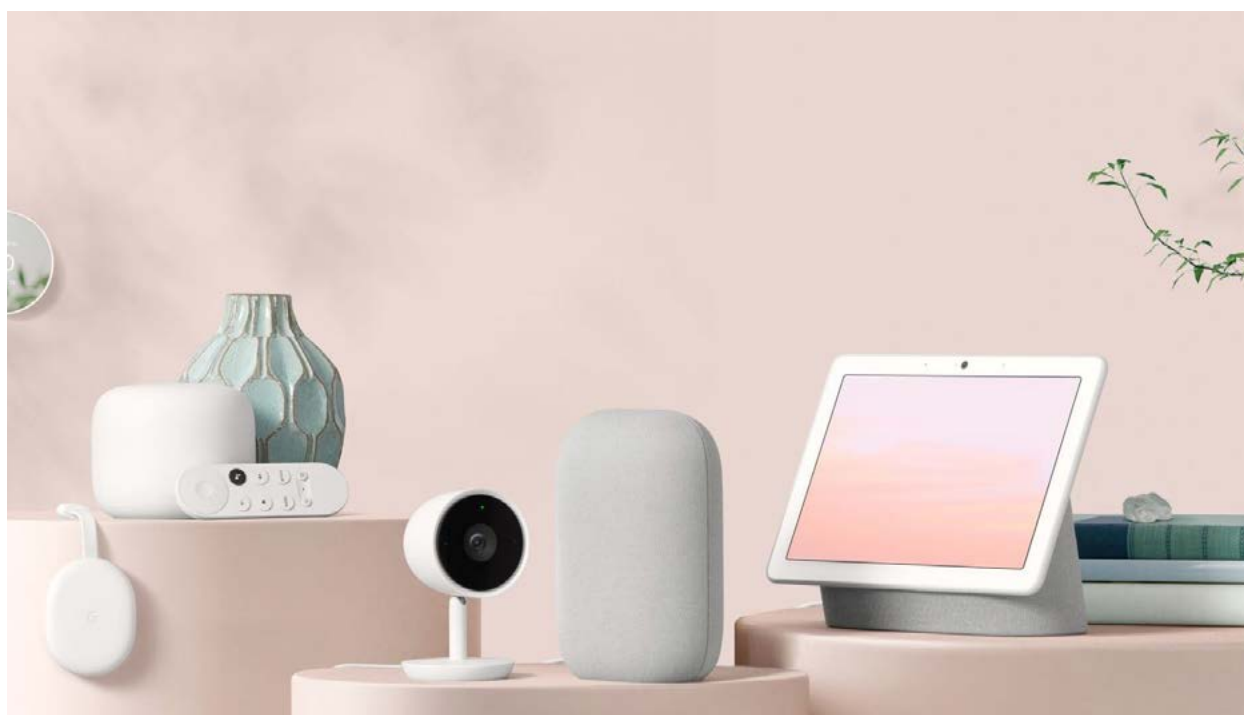
methods in addition to PayPal, he said, but any alternatives must offer sellers an equivalent level of speed and security.

"I think maybe some of the stresses of the pandemic have ... raised the urgency level on just about everything, perhaps, but we have always considered it very important for our sellers to get paid for what they are selling as soon as possible," Edwards said. "So as far as other payment options, that is something we consistently hear and are consistently evaluating: [whether there are] other ways to make money transfers between buyers and sellers easier. But for us, there always has to be a safety factor there."

Payouts must be secure as well as speedy, especially as more fraudsters follow the

throng of consumers flocking to marketplaces. Edwards said that Swappa's seller-vetting process is still conducted manually, which is intended to help the company more thoroughly scrutinize applicants before their goods are listed to remove some of the risks of false listings and other forms of fraud. Offering secure seller payment methods is equally important. Edwards said that supporting mobile wallets and other swift payment methods can be an attractive prospect, but many of these tools do not come with the kind of robust fraud or seller protections that can keep these individuals protected.

"We prefer that the seller has the money in their account as they ship or before they



ship,” he said. “We feel comfortable [with] and have a very good success rate doing that, in part because of all the steps we take ahead of time to try to prevent cases of seller and buyer fraud, that sort of thing. So where a lot of other platforms may take the approach of, ‘Well, we will have the money transferred, we will just disburse it at a later time after everything is out of the way,’ we have taken an approach of working very hard ahead of time to try to prevent fraudulent situations, [making it] hopefully a much smoother process for [the] buyer and seller to get the product and to get their money in as little time as possible.”

Facilitating speedy and efficient seller payouts will only grow in importance as businesses and independent sellers become more interested in listing or buying products on these platforms. Consumers and independent sellers have been familiar with eCommerce and online marketplaces for several years, but more businesses are beginning to filter into the digital marketplace economy – and they expect seamless payout experiences when they do.

Instant payouts and the rise of the B2B marketplace

Business-to-business (B2B) companies have also caught on to the convenience of eCommerce platforms in recent months. More of these firms are using marketplaces to find and offer products and to receive payments, prompting Swappa to launch its

own B2B marketplace recently. B2B sellers are just as eager for quick disbursements as individual sellers, meaning marketplaces must work to swiftly support these payouts. Edwards said that marketplaces must consider businesses’ and consumers’ unique needs when it comes to disbursements, however.

“There is going to be ... very different criteria for what makes a great payment, so to speak,” Edwards said. “With a person-to-person [payment], you have got two strangers transacting with each other over the internet, [so] the safety aspect of it ... is going to be more important maybe than with two businesses transacting [for] very large purchases, [where] the fee factor is probably going to be more of a concern. If you have a \$300 order, that 3 percent [fee] may not be that big of a deal, but if you have a \$40,000 order, then that 3 percent is a lot more meaningful.”

Consumers and businesses alike are expected to gravitate toward digital marketplaces over the next few years, and sellers in both markets will continue to look for faster payouts that do not sacrifice security. Instant disbursement options are becoming must-haves for marketplaces as the eCommerce marketplace heats up.

NEWS & TRENDS

DIGITAL MARKETPLACE DISBURSEMENTS

Small sellers seek faster payments, even if it means leaving one marketplace for another

Listing products on digital marketplaces can help businesses broaden their exposure and boost revenues, especially small sellers that are attempting to compete with larger brands. This move is becoming more popular among such entities, with 43 percent of SMBs in a recent PYMNTS survey now [selling](#) their products online. Many sellers have yet to experience the smooth digital payments enjoyed by consumers when it comes time to collecting their own payments from marketplaces, however — and waiting two weeks to receive their due from online sales is becoming less viable for businesses looking to stay competitive.

Faster payments are thus becoming make-or-break to these businesses when choosing marketplaces, with 99 percent of SMBs stating that they would abandon digital platforms in favor of others that offer instant payments. This presents an opportunity for marketplaces to improve their payout options to businesses, especially as spending on digital channels has ramped up.

Climbing eCommerce volumes lead to AR challenges for marketplaces

Rising eCommerce spending appears to be compounding the difficulties many sellers face in their AR processes just when they can least afford it. Rohan Thambrahalli, CEO of marketplace technology provider UpstartWorks, explained in a recent PYMNTS [interview](#) that growing eCommerce transaction volumes only magnify the complexities of sending out invoices and other AR operations. Increased competition on digital marketplaces, meanwhile, means that many sellers cannot tolerate any friction when it comes to collecting their payments.

The B2B payment experience remains complex on many of these marketplaces, especially as platforms can attach chargebacks, fees and other costs to purchase orders before the payment can be reconciled — both cutting into profits and slowing down the overall disbursement process, he said. Addressing these challenges is of critical importance for vendors as spending on eCommerce marketplaces continues to grow.

STIMULUS AND REAL-TIME PAYMENT DEVELOPMENTS

FedNow, TCH networks make moves to expand real-time payments' reach

Access to instant payments is becoming key for both businesses and consumers, spurring efforts by the Federal Reserve to expand the reach of its real-time payment network. The Fed recently [announced](#) that the program, FedNow, will be tested by five regional banks and three credit unions (CUs) in Northern California, for example. FedNow is currently in its pilot phase in advance of its planned 2023 launch, with this first stage including fraud protection tools as well as instant payment capabilities.

The aim for the network is to eventually provide instant payment capabilities to more than 10,000 depository institutions in the U.S., according to the Fed. The Clearing House (TCH) is meanwhile also looking to connect more banks and financial entities to its Real-Time Payments (RTP) Network to bring instant payments to more U.S. businesses.

Instant payment availability ramps up worldwide

The goals of both the Fed and TCH appear to be progressing, as another [report](#) noted that more than 130 U.S. FIs have now implemented real-time payment capabilities – five times the number that offered them in 2019. This encouraging growth indicates that the U.S. financial space is working quickly to catch up to global markets where



instant payments have been more readily available.

Instant payments' reach has also continued to expand in Europe. The same report found that 56 percent of all payment service providers (PSPs) in the region now offer clients cross-border and instant payments in 20 countries, for example. This shows that FIs worldwide are beginning to move on from standard batch or end-of-day payment processing in favor of real-time payment models.

IRS continues to cling to paper checks for latest stimulus payment round

Paper checks are still a mainstay disbursement method for many entities in the U.S., however, including the Internal Revenue Service (IRS), which is still looking to distribute the latest round of stimulus payments to some recipients. The agency will be [sending](#) more than 1 million payments dated May 5 worth a collective \$2 billion, many of which will be "catch-up" disbursements or to consumers about whom it lacked information in previous rounds. These include funds owed to recipients whose 2019 income disqualified them from previous payments but who dropped below the eligibility threshold based on their 2020 income tax returns.

Approximately half of those eligible to receive payments in this latest round will

obtain their funds via paper checks, according to the agency, while the remaining half will access the money through direct deposit. Those waiting for checks will need to wait days longer to be able to fully make use of the funds, which could have negative financial consequences for these individuals. Agencies such as the IRS may need to continue replacing paper checks with payment methods that have speedier settlement times to serve the funds' purpose of supporting the most vulnerable.

FUTURE INSTANT PAYMENT TRENDS

How the pandemic accelerated payors' instant payment adoption plans

Payors are in fact seeking newer methods or technologies that could help them break their dependency on checks, with many entities accelerating their plans to begin offering instant payments to their payees. Payors expressed an increased motivation this past year to provide multiple payment options for customers, said Drew Edwards, CEO of Ingo Money, in a recent [PYMNTS interview](#). Offering individuals their choice of payout methods — whether through mobile wallets, prepaid cards or direct deposits to bank accounts — has become critical for payors to maintain a competitive edge.

Edwards expects this trend to extend through the next year, as companies that did not have digital payment relationships with their customers before the pandemic are racing to enable such interactions. Firms that had these online payment capabilities before the crisis, meanwhile, are working to add more efficiency and transparency to those processes, refinements that will continue to transform the payments space over the next several years.

InsurTech providers accelerate plans to offer digital claims payment options

Consumers now expect to be able to engage with most businesses virtually, so it stands to reason that they anticipate receiving most payments virtually as well. The pandemic has driven up consumers' needs for quicker disbursements, including more complex payments such as insurance claims that traditionally rely on paper checks. The InsurTech industry has capitalized on consumers' growing preference for digital channels, offering users online or mobile-first experiences that promise to be much more seamless and convenient than those offered by traditional insurance providers.

The pandemic has spurred many such firms to marshal plans for digital claim payouts, with 81 percent of personal lines

insurers now **stating** that they are either moving forward with or even accelerating their plans to offer such payouts. This comes as consumers report an increasing frustration with paper checks, one of the top factors that can contribute to poor customer satisfaction.

How automation is helping InsurTechs provide speedy digital claims

InsurTech startups are leaning more heavily on automation to **provide** the swift digital claim experiences many customers are now expecting. The record for the fastest online insurance claim is still held by insurance firm Lemonade, which utilized artificial intelligence (AI) to process and finalize one user's claim in three seconds in 2017 — though this did not include payment. AI use has become increasingly popular among such startups since then, with another InsurTech, Tractable, saying that 25 percent of its claims can now be processed without the input of human employees.

This does not always mean that claim payouts are instant, however, a goal that should be a top priority for both InsurTech firms and traditional insurers. Figuring out how to match a three-second claims approval with a three-second digital payment is the insurance industry's next major challenge.

WHY INTEGRATING INSTANT PAYMENTS FOR SELLERS IS KEY FOR THE ONLINE MARKETPLACE OF THE FUTURE

The online marketplace economy has thrived during the pandemic as sellers have flocked to platforms to reach larger audiences for their goods and services. Seventy-eight percent of entrepreneurs and 62 percent of Main Street businesses — those generating up to \$10 million in sales — in one September 2020 PYMNTS study [reported](#) using digital marketplaces for precisely this reason, for example. Both businesses and individual sellers have ramped up their migration to marketplaces to meet consumers, who have headed online in droves to make their purchases rather than risk in-store exposures. eCommerce marketplace giant Amazon, for example, [saw](#) sales climb 44 percent year over year to hit nearly \$126 billion in Q4 2020 alone, demonstrating the magnitude of the digital shopping shift. Additional research found digital reselling numbers grew in the U.K., with one such marketplace reporting a 22 percent year-over-year jump.

Such growth appears to bode well for the future of marketplace shopping as well as for the overall financial health of participating

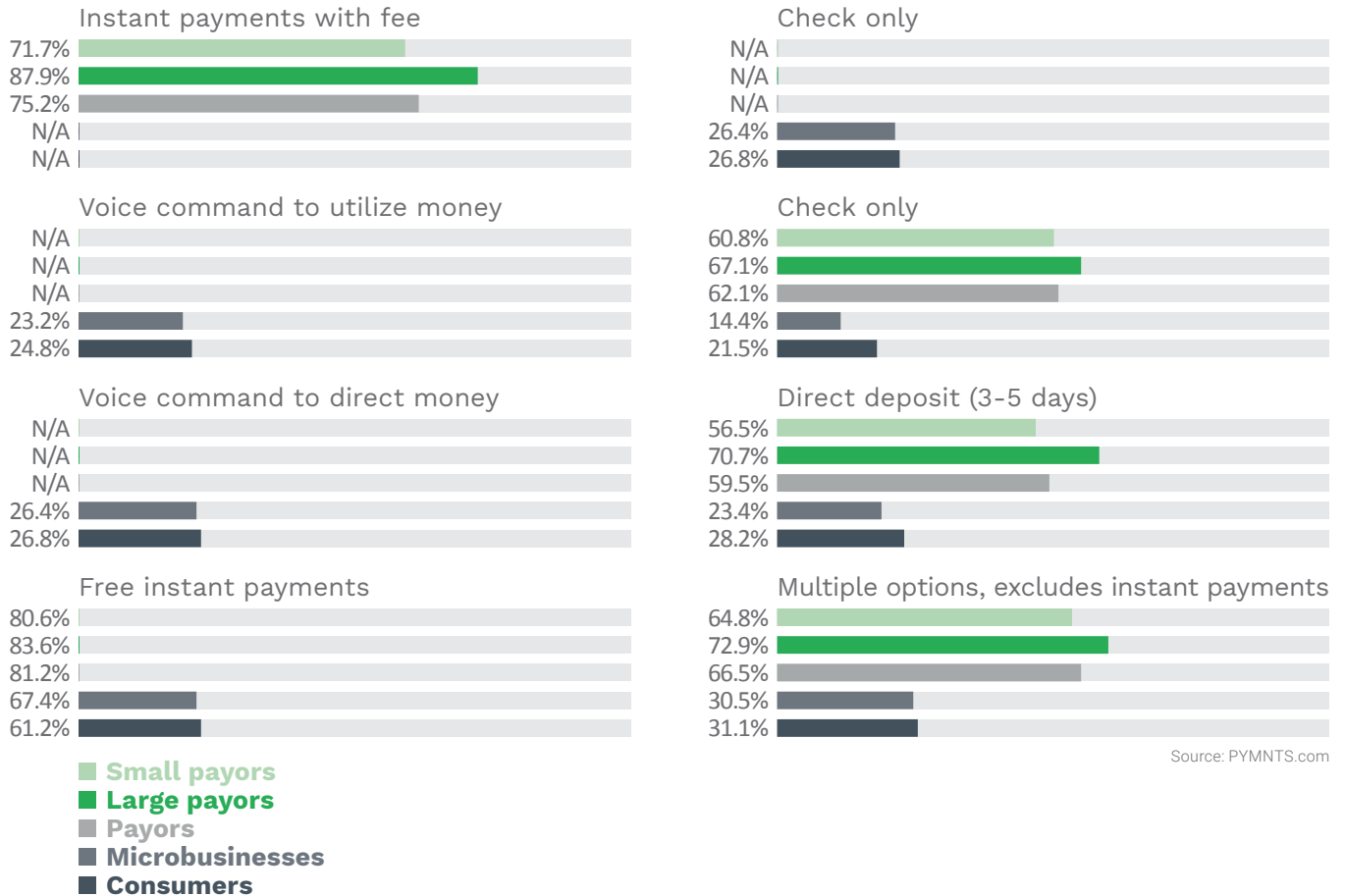
businesses and sellers — but the payment experience for such vendors may not be as seamless as the one offered to consumers. Many entities listing their goods on digital marketplaces could find themselves waiting days, if not months, to receive their share of these sales, potentially interrupting cash flow.

Enabling mass payouts via instant payments could be one way to help mitigate such challenges and in turn propel future growth in the marketplace economy. More than 60 percent of both consumers and microbusinesses [agreed](#) that having the option of instant payments was critical for them to continue their business relationships with payors. The following Deep Dive discusses how the ongoing pandemic has increased interest in instant payments' benefits for online marketplaces and details the challenges that may be barring these platforms from supporting such payment options.

Figure 1:

Likelihood of continuing client relationships if senders offered instant payouts

Share "somewhat" or "much more" likely to continue client relationship if sender offered select methods



Source: PYMNTS.com

The new commerce, old payments conundrum

Consumers and SMBs have similar expectations for their online marketplace experiences as they set out for these platforms to shop or sell: The draw for both groups is that the variety of goods or potential buyers are all gathered in one place. Engaging both buyers and sellers is therefore equally crucial for these platforms, but while many marketplaces offer a variety of payment methods for buyers, the payouts

to sellers have yet to reach the same level of convenience or personalization. This is true despite the fact that many businesses — especially smaller companies, including microbusinesses — are coming to value payment speed and efficiency just as much if not more than consumers. More than 67 percent of microbusinesses and 61 percent of consumers in one January 2021 PYMNTS report said that free instant payments would enhance their loyalty as clients, for example.

Marketplaces may have created digital refunds and other disbursement processes for their consumers, but many seller payments are still conducted with the same outdated, time-consuming methods that they seem to always have used. Most sellers often find themselves facing long wait times when it comes to receiving outstanding payments from their marketplace sales. Twenty-seven percent of firms in one recent PYMNTS [study](#) admitted it usually takes about two to three days before they finally gain access to their payments.

This waiting game can hurt small businesses financially, especially those that are working hard to recover from the lingering economic impacts of last year. One August 2020 [study](#) found that U.S. small business revenue dropped by 52 percent in Q2 2020

compared to the same period a year prior, for example. Reducing this gap is an essential task for many of these businesses, so a large number are seeking out marketplaces that offer faster payments, especially as shopping on these platforms becomes more popular with consumers.

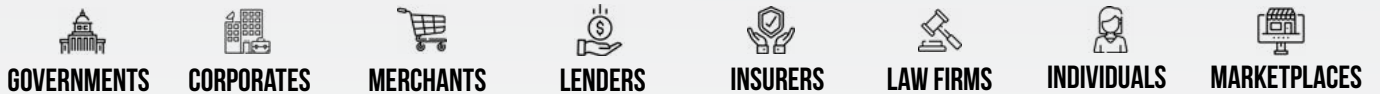
The instant payments draw

Marketplace sellers are well aware of the potential benefits of instant payments: Late payouts still represent a financial threat to these businesses even as the economy recovers, and this is indicated by the number of sellers on the lookout for faster-paying platforms. Sixty-three percent of SMBs [indicated](#) they would switch to offering their goods on other marketplaces if it meant getting faster access to funds, according to PYMNTS data, and 61 percent of individual sellers echoed the sentiment. The same PYMNTS report estimated that marketplaces failing to offer these payment options to sellers could lose out on \$129 billion to \$216 billion in potential sales.

Integrating instant payments thus represents a key opportunity for marketplaces in a world where shopping and selling on digital platforms is rapidly becoming the norm. Failing to offer attractive disbursement options is likely to be one of the quickest ways to alienate sellers as this shift continues. Marketplaces must look to adjust their payout options and processes accordingly to stay competitive in the days ahead.



DISBURSEMENTS



POINT SOLUTIONS



SETTLEMENT



INSTANT
SAME-DAY
NEXT-DAY
LATER

PAYMENT METHOD



CASH
DEBIT CARD
CREDIT CARD
PREPAID CARD
BANK-TO-BANK
DIGITAL WALLET
PRIVATE LABEL

ENABLING

PLATFORMS











PAYMENT NETWORKS



DISBURSEMENTS ECOSYSTEM FRAMEWORK

The PYMNTS.com Disbursements Tracker® gives a breakdown of industry players and covers the news and trends in the disbursements ecosystem. New companies will be added to the provider directory each month based on movements in the space. Those included in the directory have been sorted based on the following framework:

TYPES OF DISBURSEMENTS

	PAYROLL	PROMOTIONS	REIMBURSEMENTS	SETTLEMENTS	BENEFITS
 CORPORATES	FREELANCER PAYMENTS	EMPLOYEE	TRAVEL EXPENSES		PENSION
 MERCHANTS		EMPLOYEE, CUSTOMER PROMOTION	RETURNED MERCHANDISE		
 INSURERS		EMPLOYEE	REFUND POLICY	CLAIMS	
 LENDERS	FREELANCER PAYMENTS	EMPLOYEE		LOANS	
 LAW FIRMS	FREELANCER PAYMENTS	EMPLOYEE		LITIGATION	
 MARKETPLACES	FREELANCER PAYMENTS	EMPLOYEE			
 INDIVIDUALS	FREELANCER PAYMENTS		FRIEND		
 GOVERNMENTS		EMPLOYEE	FEDERAL, STATE, LOCAL TAX		PENSION, ASSISTANCE, EMERGENCY FUNDS



American Express Serve offers a cash load network and money management capabilities in its prepaid suite. The company's services include direct deposit, bill pay, mobile check capture and personal financial management tools.

American Express Serve

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			

Settlement Time: Instant

Services Provided: Corporate cards, direct deposit, financial management tools, mobile check capture

Website: [American Express Serve](#)



Discover Global Network supports a full range of credit, debit and prepaid cards, including its Discover Card. The company provides tools and programs to help issuers, acquirers and merchants drive loyalty, increase transaction volume and efficiently run their businesses.

Discover Global Network

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

Settlement Time: Instant

Services Provided: Direct deposit, financial management tools, real-time tracking

Website: [American Express Serve](#)



Interac

Interac is responsible for development and operations related to the Interac network, a Canadian national payment network.

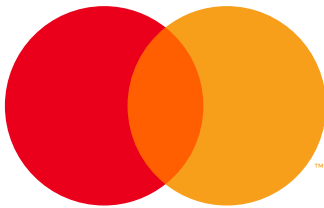
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

Settlement Time: Instant

Services Provided: Debit payments, digital payments, fund transfers

Website: [Interac](#)



Mastercard Send

Mastercard Send can help businesses, governments, nonprofits and other disburseurs broaden their reach by sending funds to virtually all consumer bank accounts using associated debit card numbers, typically within seconds.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

Settlement Time: Instant

Services Provided: Corporate cards, cross-border payments, funds disbursements, peer-to-peer payments

Website: [Mastercard Send](#)



Nacha uses a batch processing and store-and-forward system that allows it to move approximately 23 billion electronic financial transactions valued at \$51 trillion each year. The organization represents more than 11,000 financial institutions and works to facilitate the expansion and diversification of electronic payments on the ACH network.

Nacha

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	

Settlement Time: Instant

Services Provided: Direct deposit, direct payment transaction

Website: [Nacha](#)



NYCE Payments Network, LLC, an FIS™ company, provides consumers with secure, real-time access to their money by offering ATM and point-of-sale locations nationwide. The NYCE On-Demand Payment Solutions offer cardholders a real-time solution with which they can pay bills online, receive loan proceeds and transfer funds.

NYCE

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓	✓		✓	

Settlement Time: Instant

Services Provided: Bill payment, fund transfers, receive loans

Website: [NYCE](#)

Rapyd

London-based Rapyd is a payments network that uses application programming interfaces to simplify payments. It works with eCommerce merchants, gig platforms, remittance platforms and online lenders as well as financial institutions. The company was founded in 2016.

Rapyd

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, peer-to-peer payments

Website: [Rapyd](#)



UnionPay provides different payment solutions, such as automated clearing house processing and prepaid card issuing, through Transact24. The company has several partnerships, such as with Alipay, to enable different person-to-person services.

UnionPay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

Settlement Time: Instant

Services Provided: Automated clearing house processing, peer-to-peer payments, prepaid card issuing

Website: [UnionPay](#)



Velo

Velo is a software-as-a-service platform that uses cloud technology to provide digital disbursement services to entities like insurance companies, law firms and lenders. The business combines legacy payments data with newer payment rails.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				✓

Settlement Time: Instant

Services Provided: Corporate disbursements, insurance disbursements, law firm disbursements, loan disbursements, marketplace disbursements

Website: [Velo](#)



Visa Direct

Visa Direct offers fund disbursement options for reimbursements, refunds, rebates, payouts, loan distributions and government disbursements, among other applications. Its real-time payments capabilities open convenient payment experiences for different use cases, such as paying friends and family, splitting bills, paying contractors and freelancers, sending remittances and performing account transfers.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓		✓	✓

Settlement Time: Instant

Services Provided: Credit cards, funds disbursements, peer-to-peer payments

Website: [Visa Direct](#)



Youtap offers a real-time processing platform for contactless near-field communication and QR code payments.

Youtap

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

Settlement Time: Seconds

Services Provided: Near-field communication, peer-to-peer payments, QR codes

Website: [Youtap](#)



ACI Worldwide’s suite of electronic payment software offerings power electronic payments for financial institutions, retailers and processors. ACI Disbursement Services enable the return of prepaid funds, insurance claims, fee refunds and loyalty rewards.

ACI Worldwide

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			

Settlement Time: Instant

Services Provided: Insurance disbursements, merchant disbursements

Website: [ACI Worldwide](#)



ADP is a global provider of cloud-based human capital management solutions, including human resources, payroll, talent, time, tax and benefits administration. ADP’s offerings also cover business outsourcing services, analytics and compliance solutions.

ADP

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [ADP](#)



Alberta is a point-of-sale-agnostic payment platform that works with self-service kiosks and mobile apps.

Alberta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Merchant disbursements

Website: [Alberta](#)



Assembly's platform enables businesses in North America, the Asia-Pacific and Africa to accept, manage and disburse payments.

Assembly

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

Settlement Time: Instant

Services Provided: Acceptance, disbursements, payment management

Website: [Assembly](#)



Berkeley allows companies to pay customers, clients and employees. Its solutions include application programming interfaces, prepaid cards and virtual cards, and its products can be used for rewards, rebates, disaster relief payments and payroll disbursements, among other options.

Berkeley

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Corporate disbursements, government disbursements, payroll disbursements

Website: [Berkeley](#)



CloudPay provides cloud-based international payroll services through a software-as-a-service solution. The product allows disbursements to be made across countries and includes payroll data and analytics.

CloudPay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: N/A

Services Provided: Payroll disbursements

Website: [CloudPay](#)



Comdata is a business-to-business payment and operating technology solutions provider. The company's set of corporate payment products includes accounts payable automation, corporate card programs, travel expense management solutions and workforce payment solutions.

Comdata

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Corporate disbursements, employee and contractor disbursements

Website: [Comdata](#)



Conduent provides diversified business process services with capabilities in automation, analytics, constituent experience and transaction processing. Its solutions serve multiple industries, including healthcare, insurance and the public sector.

Conduent

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Varies

Services Provided: Government disbursements, payroll disbursements, pension payments

Website: [Conduent](#)



CSI offers several solutions, including corporate travel payments, cross-border payment solutions, electronic accounts payable tools, mobile payments and virtual card payments.

CSI

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: Instant

Services Provided: Corporate travel payments, cross-border payments

Website: [CSI](#)



Currencycloud

Currencycloud

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Account management, compliance management, conversion, payments

Website: [Currencycloud](#)



DWOLLA

Dwolla provides application programming interfaces that enable businesses to leverage its bank transfer platform and integrate automated clearing house transfers into their applications. Clients can label the application programming interfaces with their own brands, onboard customers, link bank accounts, initiate transfers and use webhooks to monitor transactions.

Dwolla

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

Settlement Time: Same day for approved partners, next day

Services Provided: Automated clearing house payments, direct deposits, instant identity verification

Website: [Dwolla](#)



Early Warning®

Early Warning delivers payments and risk solutions to a network of more than 2,500 financial institutions, government entities and payment companies worldwide. Its portfolio of solutions enables real-time funds availability for a variety of payment types, including solutions that allow corporate clients to instantly disburse funds without revealing sensitive account information.

Early Warning

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

Settlement Time: Instant

Services Provided: Check cashing, corporate disbursements, direct deposit, faster payments, government disbursements, peer-to-peer payments

Website: [Early Warning](#)



EML

EML issues mobile, virtual and physical card solutions for various industries, including government, insurance and merchants. Its portfolio offers payment technology solutions for payouts, gifts, incentives, rewards and supplier payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓		✓			

Settlement Time: Instant

Services Provided: Commission disbursements, insurance disbursements, government disbursements, rewards disbursements

Website: [EML](#)



equensWorldline offers clients an end-to-end service portfolio for payments, card transactions and cross-border availability of value-added services.

equensWorldline

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [equensWorldline](#)



Espago provides clients with tailored card payment platforms and eCommerce solutions, including offerings for mobile payments, online transfers and other payments. Its platform is compatible with various payment methods and rails, including American Express, Mastercard and Visa as well as digital wallets such as Masterpass and Visa Checkout.

Espago

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [Espago](#)



Finix is a FinTech that allows users to set up payments infrastructures that are mainly focused on businesses, independent software vendors and marketplaces. The company was founded in 2015 and is currently based in San Francisco.

Finix

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [Finix](#)



Fiserv is a financial services developer with solutions covering payments, processing services, risk, compliance, optimization and customer and channel management and insights. Digital Disbursements is Fiserv’s solution for the business-to-consumer digital payments market.

Espago

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Digital disbursements

Website: [Fiserv](https://www.fiserv.com)



Hyperwallet supports gig workers and freelance payment solutions for businesses. Its products are available as software-as-a-service or through representational state transfer application programming interface integrations and include systems monitoring, maintenance management, payee support tools and know your customer and anti-money laundering compliance.

Hyperwallet

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: Instant

Services Provided: Contractor and employee payments

Website: [Hyperwallet](https://www.hyperwallet.com)



i2c

i2c is a payments infrastructure platform that allows various marketplaces to provide solutions including debit cards, credit cards, prepaid cards and cryptocurrencies. It also allows application programming interface, agile, mobile and digital integrations. The company was founded in 2001 and is currently based in Redwood City, California.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [i2c](#)



Ingo Money

Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, its industry-first disbursements marketplace enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to an account that a consumer or business chooses, with network reach to more than 4.5 billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce costs and delays while dramatically improving the consumer experience by shifting choice to the recipient of a payment.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			✓

Settlement Time: Instant

Services Provided: Account funding, bill payment, digital money movement, disbursements, one-to-many payments, treasury payments

Website: [Ingo Money](#)



Inpay offers a payment infrastructure allowing real-time, cross-border transactions in more than 100 countries. Its service can be applied to payroll payments, retail refunds and funds disbursement for charitable donations.

Inpay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Aid disbursement, merchant refunds, payroll disbursements

Website: [Inpay](#)



InstaReM is a cross-border payments company. Its MassPay solution enables firms to disburse high-volume payments to locations around the globe, and its personal payments offering covers countries in Asia, Europe, Oceania and North America.

InstaReM

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: One to two days

Services Provided: Payroll disbursements, peer-to-peer payments

Website: [InstaReM](#)

Justworks

Justworks' solutions help companies automate benefits, payroll, human resources and government paperwork. Its payroll management services allow direct deposit for part-time, full-time and hourly employees' salaries as well as contractor payments.

Justworks

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Four business days

Services Provided: Corporate disbursements, payroll disbursements

Website: [Justworks](#)

LEDGE

Ledge provides a white-label business-to-business-to-consumer platform to optimize customers' experiences and the digital distribution of financial products. It holds a specific focus on installment/revolving credit products and retail financing for prime, near-prime and subprime markets.

Ledge

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [Ledge](#)



Marqeta provides an open application programming interface issuer and processor platform, enabling companies to issue and deploy payment, finance and commerce solutions with control over what, where and how purchases are authorized.

Marqeta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Corporate disbursements, loan disbursements, payroll disbursements

Website: [Marqeta](#)



Mitek develops mobile capture and identity verification software. Its solutions allow financial institutions, payment companies and other businesses to verify users' identities during mobile transactions and can be used during account openings, insurance quoting, mobile check deposit and more.

Mitek

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			✓

Settlement Time: One to two days

Services Provided: Mobile capture and identity verification, mobile deposit, multi-check capture

Website: [Mitek](#)



Modulr provides an application programming interface-based platform for payment flows, the creation of unlimited accounts and access to immediate payments. The company serves the payroll, gig, employment services, alternative finance and insurance industries, among others.

Modulr

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Insurance disbursements, lending disbursements, payroll disbursements

Website: [Modulr](https://www.modulr.com)



Moneris is a Canadian merchant payment solution that works with self-service kiosks and digital wallets.

Moneris

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

Settlement Time: One hour

Services Provided: Corporate disbursements, merchant disbursements

Website: [Moneris](https://www.moneris.com)



MoneyGram is a global money transfer services provider offering bill payment, money order issuing and check processing services. Customers can choose to send money online via Facebook Messenger or at select locations.

MoneyGram

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: One hour

Services Provided: Peer-to-peer payments

Website: [MoneyGram](#)



Novatti is a global software technology and systems integration provider. Its solutions focus on bill payments, government disbursements, mobile banking and peer-to-peer payments, among others.

Novatti

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓			✓			✓	

Settlement Time: Instant

Services Provided: Government disbursements, peer-to-peer payments

Website: [Novatti](#)



NovoPayment offers a variety of mass disbursement and collection services through a cloud-based, bank-grade platform. Its turnkey disbursement solutions can be used to address airline, business-to-business, corporate travel, gig worker and government payment needs like payroll, per diem and other considerations.

NovoPayment

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

Settlement Time: Instant

Services Provided: Corporate disbursements, gig economy disbursements, government disbursements

Website: [NovoPayment](#)



OBOPAY

OBOPAY offers payment technologies and services, including mobile payments, business solutions and agent solutions. Its products serve telecommunications operators, retail chains and government and support services, among other industries, with offerings like peer-to-peer and corporate bulk payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements, peer-to-peer payments

Website: [OBOPAY](#)



One Inc offers an integrated cloud-based platform, known as InsureOne, for the insurance industry. It provides claims payments, policy administration, data and analytics, billing and customer relationship management services.

One Inc

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Instant

Services Provided: Claims disbursements

Website: [One Inc](#)



OPEN Platform is a blockchain-based developer platform that offers a payments infrastructure. It allows mainstream application developers to utilize decentralized technologies.

OPEN Platform

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

Settlement Time: Instant

Services Provided: Business-to-business payments, corporate disbursements

Website: [OPEN Platform](#)



Parascript

Parascript develops artificial intelligence software that analyzes critical information for financial services, government agencies and the healthcare industry. Its software enables business automation in documents, forms, mail processing, transaction processing and fraud prevention through its CheckPlus, CheckUltra and CheckUsability solutions.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓			✓	

Settlement Time: One to two days

Services Provided: Check processing, check recognition, check verification

Website: [Parascript](#)



Paya

Paya's platform enables businesses to make payments, send invoices and accept payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements

Website: [Paya](#)



Paychex provides small to mid-sized businesses with integrated human capital management solutions for payroll, human resources, retirement and insurance services. Its corporate payroll offering allows corporate clients to electronically deposit funds into employees' accounts or onto prepaid cards.

Paychex

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Same day

Services Provided: Employee disbursements

Website: [Paychex](#)



Financial solutions provider PayKey connects with banks, FinTechs and financial institutions, enabling them to bring mobile payment solutions and other financial services to customers.

PayKey

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

Settlement Time: Instant

Services Provided: Mobile payment solutions

Website: [PayKey](#)



PayLane is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and works with firms to enable online payments and eCommerce services.

PayLane

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [PayKey](#)



Payoneer is an online payment solutions provider that enables companies to pay people and businesses around the world using payment transfer solutions like prepaid cards and local eWallets.

Payoneer

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Minutes

Services Provided: International payments, payroll disbursements

Website: [Payoneer](#)



Payouts Network is a payments gateway for both business-to-business and business-to-consumer clients. It allows businesses to instantly deposit funds via recipients' chosen payment methods, meaning those without bank accounts can access payments simply by linking payment cards.

Payouts Network

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

Settlement Time: Minutes

Services Provided: Insurance disbursements, merchant disbursements, payroll disbursements

Website: [Payouts Network](#)



PayPal operates a digital payment platform that is home to over 360 million active accounts. It offers users the ability to send payments, get paid and perform online, in-app and in-person transactions. The company's platforms include Braintree, Venmo and Xoom.

PayPal

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

Settlement Time: One to five business days

Services Provided: Consumer-to-merchant disbursements, peer-to-peer payments

Website: [PayPal](#)



Paysafe provides payment solutions, including payment processing and acquiring and card solutions. Its consumer-focused solutions include digital wallet, cash, remittance and mobile solutions.

Paysafe

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements, peer-to-peer payments

Website: [Paysafe](#)



PayU is an online payment system that allows customers to use digital wallet services like Apple Pay, Google Pay, Masterpass and Visa Checkout. The platform also enables electronic payment transfers and can be used on mobile devices.

PayU

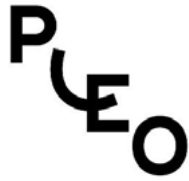
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Merchant disbursements

Website: [PayU](#)



Pleo offers a payment card solution that enables individualized spending limits, automated expense reports and automatic purchase categorization. The solution can also sync with accounting systems.

Pleo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: Instant

Services Provided: Corporate disbursements

Website: [Pleo](#)



PrePay Solutions designs, manages and implements prepaid card programs, and its prepaid product portfolio includes corporate disbursements, promotions, loyalty, gifting, travel and everyday spending solutions.

PrePay Solutions

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements, peer-to-peer payments

Website: [PrePay Solutions](#)



Rapid Financial Solutions offers business-to-business payment solutions for government needs, such as tax refunds, jury payments and bond payments. It also offers payment products for payroll and corporate disbursements.

Rapid Financial Solutions

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, employee disbursements, government disbursements, law firm disbursements, peer-to-peer payments

Website: [Rapid Financial Solutions](#)



Remitly is an international payments company with solutions that enable customers in the United States, United Kingdom and Canada to instantly send money to recipients in countries like the Philippines, India and Mexico. Delivery options include cash pickup and direct deposit.

Remitly

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: P2P payments

Website: [Remitly](#)



Skrill provides digital payment solutions to consumers and businesses, allowing users to make local and international peer-to-peer transfers. International recipients receive money instantly and can access it through local banks, mobile wallets or as cash.

Skrill

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Digital checks, peer-to-peer payments

Website: [Skrill](#)



SnapCheck is a digital check payment platform that is focused mainly on businesses. It includes instant delivery with secure fraud prevention and flexible application programming interface integration. The company was founded in 2015 and is currently based in San Francisco, California.

SnapCheck

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓			✓

Settlement Time: Instant

Services Provided: Corporate disbursements, government disbursements, insurance disbursements, loan disbursements, marketplace disbursements

Website: [SnapCheck](#)



Stripe accepts and delivers payments to third parties. It handles recurring billing and other types of business-to-business payments.

Stripe

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Payments, third parties

Website: [Stripe](#)



Sync Payments is a payments technology provider for companies that enables them to integrate various tools and technologies into their systems. It offers services such as compliance consulting and can also enable app or mobile payment integrations for companies.

SYNC

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Merchant disbursements

Website: [Sync](#)

TANGO CARD®

Tango Card is a digital reward solutions developer. Its products enable businesses to instantly deliver electronic gift cards, prepaid cards and nonprofit donations in bulk or through the Tango Card application programming interface.

Tango Card

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

Settlement Time: Instant

Services Provided: Corporate disbursements, merchant disbursements

Website: [Tango Card](#)



Tipalti provides a supplier payments automation solution to automate accounts payable and payment management workflows. Its product enables users to manage supplier onboarding, taxes, regulatory compliance, global payments and invoice processing.

Tipalti

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓					

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Tipalti](#)



Transcard is a software-as-a-service funds disbursement and management platform that offers solutions for an array of industries, including financial services, corporate, insurance, hospitality, payroll and government disbursements.

Transcard

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Varies

Services Provided: Corporate disbursements, government disbursements, insurance disbursements, payroll disbursements

Website: [Transcard](#)



TransferGo is an international money transfer company for migrant workers who want to send money back to their families without paying excessive bank fees. It was founded in 2012 and has offices in Lithuania and the United Kingdom.

TransferGo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [TransferGo](#)



TransferMate Global Payments offers a global payroll solution that enables companies to process global payments in more than 30 currencies. It also delivers solutions like mass payments, international receivables, spot transactions and stop-loss order, among others.

TransferMate Global Payments

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Same day

Services Provided: Payroll disbursements

Website: [TransferMate Global Payments](#)



TransferWise is an international payments services provider. Its solutions include money transfer and currency exchange services, and funds can be transferred from bank accounts or credit cards.

TransferWise

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Days

Services Provided: International payments

Website: [TransferWise](#)



Transpay offers a business-to-business/business-to-consumer cross-border payouts platform. Its offerings service several industries, including international payroll, online travel agencies, vacation rentals, crowdsourcing platforms and eCommerce marketplaces.

Transpay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Hours

Services Provided: Payroll disbursements

Website: [Transpay](#)



Wirecard serves companies that wish to issue their own payment instruments via an end-to-end infrastructure. Its offerings include the requisite licenses for card and account products.

Wirecard

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements

Website: [Wirecard](#)



Worldpay is an FIS-owned payments processing firm that provides solutions for merchants' business-to-business and business-to-consumer needs. The company is focused mainly on merchants' financial transactions.

Worldpay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Merchant disbursements

Website: [Worldpay](#)



Abra is a bitcoin-based digital wallet app. Users can fund their Abra app wallets with bitcoin, their bank accounts, American Express cards or with cash through an Abra Teller. Funds can also be transferred to users internationally.

Abra

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Abra](#)



Afluenta’s services link investors interested in the lending market with individuals who need financing for various projects. Investor and lendee disbursements occur through the app.

Afluenta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

Settlement Time: Instant

Services Provided: Lenders market

Website: [Afluenta](#)



Airtasker's Airtasker Pay is an app that enables delivery and service providers to get paid for their work. The app holds transferred funds from customers and releases payments to workers once their work has been completed.

Airtasker

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Airtasker](#)



Alipay's solutions include peer-to-peer transfers, prepaid mobile phone solutions, bus and train ticket purchases, credit card payments and insurance selection, among others.

Alipay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Insurance selection, peer-to-peer payments, transport fares

Website: [Alipay](#)



Allianz is an insurance and financial services provider. The company's subsidiary, travel insurance provider Allianz Global Assistance, enables clients to file claims using mobile devices and receive money to their bank accounts through direct deposit. Funds are disbursed within one to two days of a claim's approval.

Allianz

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Varies

Services Provided: Insurance disbursements

Website: [Allianz](#)



Allstate offers car, home, property, condo and renters' insurance as well as insurance for recreational vehicles. The company's Fast Mobile e-Payment tool is available for both auto and property claims, enabling policyholders to have their claim payments disbursed to accounts on the day the payment is issued.

Allstate

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Same day to two days

Services Provided: Insurance disbursements

Website: [Allstate](#)



Ally is an online banking solution that allows bill payments through digital wallets, like Apple Pay, Google Pay, Samsung Pay and Microsoft Wallet, and includes a peer-to-peer service.

Ally

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Ally](#)



Amazon Flex is an app that enables drivers to deliver Amazon packages and set their own work schedules. Payments are made through the app and delivered via direct deposit.

Amazon Flex

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Employee disbursements

Website: [Amazon Flex](#)



Apple

Apple develops devices like the iPhone, iPad, Mac and Apple Watch as well as its own operating system and software. The company's more modern devices include peer-to-peer payment services.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Apple](#)



Avail

Avail allows tenants and landlords to pay and collect rent in an easier, online manner. The platform includes schedules for payments and an autopay function. There are also features that allow rent to be split between roommates as well as various spend tracking possibilities. Avail was acquired by realtor.com and is currently based in Chicago, Illinois.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Avail](#)



Bento is a business-to-business payment service that provides corporate clients with instant payment products, including a virtual card and instant payment processing technologies.

Bento

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements

Website: [Bento](#)



Better is an app that enables health insurance claims disbursements and is mainly focused on out-of-network services. Bills are paid with cash and the app allows processing via photos of said bills.

Better

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Instant

Services Provided: Insurance disbursements

Website: [Better](#)



Bill.com is a web-based platform and mobile solution that enables freelancer payments through automated clearing house and PayPal. The offering allows users to send invoices and sync with Quickbooks, Xero and Sage Intacct.

Bill.com

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Bill.com](https://www.bill.com)



BillMo's app provides peer-to-peer payments for immigrants living in the United States and looking to send money to family or friends in Mexico and other countries. It also enables bill payments and retail purchases.

BillMo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Corporate disbursements, peer-to-peer payments

Website: [BillMo](https://www.billmo.com)



Black Banx

Black Banx is a digital bank that offers real-time account opening and cross-border payments for private and business clients in 18 currencies. The company's proprietary software, GlobalKYC and IRTP, allows instant account opening and payments. Individuals can also make bitcoin and ethereum deposits to fund checking accounts.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Payroll disbursements, peer-to-peer disbursements

Website: [Black Banx](#)



BLIK

BLIK was founded in Poland and provides peer-to-peer and eCommerce retail mobile payment solutions while also supporting merchants' payments. Users can use the payment application to withdraw cash from ATMs and conduct other financial transactions.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [BLIK](#)



Brubank is a digital bank that offers peer-to-peer transfers between account users, including account holders at different banks.

Brubank

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Brubank](#)



Bunq is a personal finance solutions developer. Its app allows users to instantly send and request payments to smartphone contacts or through WhatsApp, email or Facebook Messenger.

Bunq

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Bunq](#)



Checkbook is a push payments solutions provider that allows clients and consumers to send funds in real time. Its solutions can be utilized by merchants and online marketplaces. Consumers can also make peer-to-peer payments by using recipients' addresses and names.

Checkbook

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, peer-to-peer payments

Website: [Checkbook](#)



Chime's mobile app helps consumers avoid bank fees, automatically save money and lead healthier financial lives. It offers a mobile and connected approach to banking that gives members better control of their finances. Payroll deposits are also possible.

Chime

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Chime](#)



CIRCLE

Circle offers an app that allows users to send money and exchange currency between United States dollars, United Kingdom pounds and euros. It works together with iMessage, enabling users to send money to other people without opening Circle's app.

Circle

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: One to two days

Services Provided: Peer-to-peer payments

Website: [Circle](#)



DailyPay is a technology-enabled financial wellness company. Its solutions work as add-ons to companies' existing payroll systems, allowing employees to access their money before payday. The pre-accessed amount is later deducted from their paychecks.

DailyPay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: One business day

Services Provided: Payroll disbursements

Website: [DailyPay](#)



Luxembourg-based DigiCash is a payconiq-owned digital wallet service that allows users to send and receive funds through its website and via its mobile app. Customers are able to pay merchants, restaurants and utility providers as well as make peer-to-peer payments. The company was founded in 2012.

DigiCash

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	✓

Settlement Time: One business day

Services Provided: Bill payments, consumer-to-merchant payments, freelancer payments, nonprofit payments, peer-to-peer payments

Website: [DigiCash](#)



DiPocket is a personal finance solutions developer. Its app can be linked to prepaid Mastercard debit cards, enabling users to send instant payments to other DiPocket users, receive notifications on their expenses and deposit their earnings.

DiPocket

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Payroll disbursements, peer-to-peer payments

Website: [DiPocket](#)



DogHero offers an app and web platform to connect dog owners in need of pet care with willing hosts. Pet sitters can be paid via the app or platform.

DogHero

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [DogHero](#)



Drafty is a GAIN Credit-owned mobile app that enables users to apply for and access small-scale, same-day personal loans through their smartphones. The app also supports the repayment process. Drafty's software automatically sets a credit limit for potential borrowers based on the financial information they provide and their success in paying back previous loans on the app.

Drafty

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Lending disbursements

Website: [Drafty](#)



EarlySalary is a mobile application that allows borrowers in India to quickly receive funds via their smartphones. The app is geared toward underbanked individuals or those with lower incomes who may need faster access to funds between traditional pay cycles. The company is based in Pune, India.

EarlySalary

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [EarlySalary](#)



EbixCash is a payments and card solutions platform for both individuals and corporates. The platform provides a prepaid card that allows payments for many needs, including travel, bill payments, medical, insurance and lending.

EbixCash

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, insurance disbursements, loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

Website: [EbixCash](#)



Ensenta develops real-time software-as-a-service solutions for mobile and online payments and deposits. It offers its financial services to the government, healthcare, logistics and nonprofit markets.

Ensenta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

Settlement Time: One to two days

Services Provided: Check cashing, mobile payments, remote deposit capture

Website: [Ensenta](#)



Enservio offers insurance software that provides instant automated clearing house and electronic funds transfer solutions for auto and household claims. It also offers business-to-business virtual turnkey solutions with a Mastercard reloadable card for quick access to funds.

Enservio

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

Settlement Time: Instant

Services Provided: Corporate disbursements, insurance disbursements

Website: [Enservio](#)



EQ Bank is the digital banking division of Canadian Equitable Bank. It offers clients features like mobile check deposit, money transfers and other capabilities present in digital banking apps, such as bill payment and savings tracking.

EQ Bank

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Payroll disbursements, peer-to-peer payments

Website: [EQ Bank](#)



FlexWage is a payroll solution that allows workers to receive early wage payments, view payment balances and conduct other payment tasks. Workers can also use the app to receive funds digitally.

FlexWage

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [FlexWage](#)



Freelancer.com is a freelancing and crowdsourcing marketplace through which employers can hire freelance workers to complete software development, writing, data entry, design, engineering, sales and marketing, accounting and legal services projects, among others.

Freelancer.com

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

Settlement Time: Two to three business days

Services Provided: Freelancer disbursements

Website: [Freelancer.com](https://www.freelancer.com)



GENE Wallet provides blockchain-based payment solutions to enable peer-to-peer transactions and escrow services.

GENE Wallet

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Two to three business days

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [GENE Wallet](https://www.genewallet.com)



Google Pay

Google Pay allows users to make transactions via its app, Gmail or online, and money received through the app is directly deposited into users' linked bank accounts.

Google Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Varies

Services Provided: Peer-to-peer payments

Website: [Google Pay](#)



Green Dot

Green Dot corporation, along with its subsidiary bank, Green Dot Bank, is a FinTech that specializes in the prepaid debit card industry. It offers users multiple ways to reload cards, send and receive money and manage their accounts through an app.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓				

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements

Website: [Green Dot](#)



Guru is an online platform that allows businesses to hire freelancers in fields such as software, IT, writing, translation, management and finance. Freelancers are paid via one of several available methods, including PayPal, credit card and eCheck.

Guru

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: 24 hours

Services Provided: Contractor disbursements, employee disbursements

Website: [Guru](#)



Huawei Pay offers a digital wallet solution that enables payments through Huawei or HONOR phones. Payments can be made offline, and the service is available in many stores throughout China and select other countries.

Huawei Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

Settlement Time: Instant

Services Provided: Marketplace disbursements

Website: [Huawei Pay](#)



InstaMed is an app that offers insurance claims disbursements and bill payments for providers and payors. It is accessible via mobile, tablet or desktop and allows users to create digital wallets and make recurring payments to providers.

InstaMed

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Instant

Services Provided: Insurance disbursements

Website: [InstaMed](#)



JETCO Pay is a mobile payment point-of-sale solution that allows merchants to be paid via in-store QR codes and through their websites. The service also enables peer-to-peer money transfers.

JETCO Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [JETCO Pay](#)



Jiffy

Jiffy enables users to send money to friends in real time using mobile numbers instead of requiring senders to know recipients' account details.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Jiffy](#)



Joompay

Joompay is a peer-to-peer payment app based in Europe that allows individuals to send and receive money digitally. It has received electronic money licenses from Luxembourg, allowing it to operate within the European Union.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer disbursements

Website: [Joompay](#)



Kakao Pay is the FinTech division of Kakao, a South Korean digital messaging service. The mobile payment and digital wallet offering allows over-the-counter payments, peer-to-peer transactions, bill payments, web banking, loans, financing and other products.

Kakao Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓			✓	

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, government payments, loan disbursements, peer-to-peer payments

Website: [Kakao Pay](#)



Kalo is a freelancer management platform that allows companies to see freelancers’ information, check availability and assign tasks. It also provides payment capabilities to disburse money to freelancers around the globe.

Kalo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Fewer than five days

Services Provided: Freelancer disbursements

Website: [Kalo](#)



KiaKia is a Nigeria-based service that provides an online marketplace for personal loans and allows users to apply through its mobile app. The app also enables individual investors or corporate lenders to bid on or invest in these loans. It employs machine learning to match borrowers and lenders in real time.

KiaKia

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [KiaKia](#)



Kiosco Pay is a mobile app that works with prepaid cards and transport cards as well as Mastercard and Visa, enabling Argentine merchants to be paid electronically.

Kiosco Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments

Website: [Kiosco Pay](#)



Kiva is a San Francisco-based lending service that provides microloans to small businesses and individual entrepreneurs. Kiva is accessible via its online website or through its mobile application, and it focuses on providing funds for unbanked or underbanked individuals and businesses in developing countries searching for beginning capital.

Kiva

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [Kiva](#)



Koho is a Canadian personal finance company that offers a branded Visa Prepaid card and mobile app that allows users to receive paychecks, pay bills, make ATM cash withdrawals, set savings goals and receive spending insights, among other offerings.

Koho

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: 30 to 90 minutes

Services Provided: Bill payments, payroll disbursements

Website: [Koho](#)

Lemonade

Lemonade is a property and casualty insurance company that provides its services through its iOS and Android apps and website. Claims are filed via the app and, following approval, are deposited directly into users' bank accounts.

Lemonade

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Almost instant

Services Provided: Insurance disbursements

Website: [Lemonade](#)

LendingClub

LendingClub is an online marketplace that connects borrowers with investors and automatically deposits loans into borrowers' bank accounts. It enables borrowers to apply for loans online and select offers after reviewing monthly payments and interest rate options.

LendingClub

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Varies

Services Provided: Loan disbursements

Website: [LendingClub](#)



LendingPoint is a FinTech balance sheet lender that enables users to request up to \$20,000 and, once loans are approved, transfer the funds into their bank accounts the next business day.

LendingPoint

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: One business day

Services Provided: Loan disbursements

Website: [LendingPoint](#)



LINE Pay is a payment platform controlled by LINE and is connected to a social networking app. It provides secure transactions with many credit card registration options.

LINE Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

Settlement Time: Instant

Services Provided: Marketplace disbursements

Website: [LINE Pay](#)



LuLu Money is an application that supports peer-to-peer money transfers through mobile channels. It works with both Android and Apple phones and helps facilitate international money transfers.

LuLu Money

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [LuLu Money](#)



Lydia is a Paris-based mobile peer-to-peer application that allows its users to send and receive funds instantly through their smartphones. The application also allows individuals to transact with merchants or marketplaces digitally and provides access to microloans sent within the app itself.

Lydia

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

Settlement Time: Instant

Services Provided: Loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

Website: [Lydia](#)



Mamo Pay is a digital wallet solution based in Dubai, United Arab Emirates. The wallet enables customers and businesses to make peer-to-peer payments by using recipients' email addresses or phone numbers. Users can also track their payments' statuses and attach the digital wallet to Mamo Pay's accompanying debit card to make transactions or cash withdrawals from ATMs.

Mamo Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements, peer-to-peer payments

Website: [Mamo Pay](#)



Mashreq Neo is a full-service digital-only bank that offers peer-to-peer transfers, bill payment features and salary disbursement options.

Mashreq Neo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓		✓			✓	

Settlement Time: Instant

Services Provided: Bill payments, loan disbursements, payroll disbursements, peer-to-peer payments

Website: [Mashreq Neo](#)



The Mercado Pago platform is the payment ally of Mercado Libre and helps merchants and other users pay out and receive funds. Its app was recently updated to become a payment vehicle for bills and government disbursements.

Mercado Pago

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments, government disbursements, peer-to-peer payments

Website: [Mercado Pago](#)



Facebook added a payment functionality to its Messenger messaging app for United States-based users in 2015. The functionality allows those with Visa or Mastercard debit cards issued by United States banks to send or request money from their Facebook friends and generate transactions inside the app.

Messenger

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Messenger](#)



Metal Pay is a mobile app allowing users to make peer-to-peer transfers and disburses payments based on app usage.

Metal Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Metal Pay](#)



MobilePay is a mobile payment app that works with various Denmark-based banks. MobilePay can be used for shopping and payment at various merchants via QR codes and customers can pay bills and see any of their past due or unpaid payments.

MobilePay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments, peer-to-peer payments

Website: [MobilePay](#)



Monese offers mobile banking services, including an account linked to a prepaid debit card that enables United Kingdom-based users to receive transfers from individuals and companies. The service includes features such as budgeting, bill payment and international transfers.

Monese

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments, peer-to-peer payments

Website: [Monese](#)



Monzo is a mobile-only, United Kingdom-based bank with an app that enables peer-to-peer transactions.

Monzo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Monzo](#)



MuchBetter is a mobile and online eWallet application that allows consumers to both send and receive payments from gaming or eCommerce platforms. The wallet is connected to users' bank accounts and also comes with a debit card that is issued once funds have been added to the wallet.

MuchBetter

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, peer-to-peer payments

Website: [MuchBetter](#)



NCR is a global technology company that specializes in the development of consumer transaction solutions. It provides products for digital banking, check and image processing, fraud prevention and transaction processing, among others.

NCR

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

Settlement Time: One to two days

Services Provided: Check imaging, remote deposit capture

Website: [NCR](#)

neat

Neat is a mobile account solution for underbanked individuals and companies in Asia. It enables payments, salary disbursements and peer-to-peer transactions.

Neat

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: One to two days

Services Provided: Payroll disbursements, peer-to-peer payments

Website: [Neat](#)

NETELLER

Neteller is an online payment app that enables bill payments and peer-to-peer money transfers. It also allows merchant payments and works with Paysafe as an enabling platform.

Neteller

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

Settlement Time: Instant

Services Provided: Corporate disbursements, marketplace disbursements, merchant disbursements

Website: [Neteller](#)



Pay-me allows merchants to receive payments from various sources, including Diners Club, Mastercard, Safety Pay and Visa. The app also works as a digital wallet for online purchases and service payments.

Pay-me

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements, peer-to-peer disbursements

Website: [Pay-me](#)



Paym is a peer-to-peer payment app that enables payment exchanges between friends.

Paym

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Paym](#)



Paytm's solutions are designed to pay utility bills and issue payments from debit and credit cards.

Paytm

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓					✓

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments

Website: [Paytm](#)



Perk Hero is a mobile ordering platform that allows payments to be processed and also has rewards based on gift cards that can be purchased in the platform. Perk Hero is currently based in Vancouver, Canada.

Perk Hero

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [Perk Hero](#)



Pepper Money offers alternative lending services to the Australian market for home, personal, professional equipment and car loans as well as property advisory and asset servicing solutions. The loan application process takes place entirely online and funds are disbursed into approved customers' bank accounts.

Pepper Money

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Lending disbursements

Website: [Pepper Money](#)



PhonePe is an Indian mobile peer-to-peer payments application that was founded in 2015. It allows instant payments to be sent from one user to another and enables individuals to pay their bills. The application comes with a mobile wallet in which individuals can store funds. The wallet can also connect to debit and credit cards for other transactions.

PhonePe

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments, peer-to-peer payments

Website: [PhonePe](#)



Pingit is a payment app that allows peer-to-peer payments in which mobile phone numbers are linked to bank accounts. It also enables chatting between users and permits payments to small businesses.

Pingit

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Pingit](#)



Pockit is a personal finance solutions developer. Its digital banking accounts enable account holders to have their salaries or benefits paid via bank transfer or debit card. Users can also be paid in cash at PayPoint locations.

Pockit

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Varies

Services Provided: Government disbursements, payroll disbursements, peer-to-peer payments

Website: [Pockit](#)



Popmoney’s solutions are designed for use with payment collections, recurring money requests and peer-to-peer payments.

Popmoney

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Popmoney](https://popmoney.com)



Prosper is a personal finance solutions developer. The company’s lending products allow borrowers to check rates, choose terms and have funds disbursed directly to their bank accounts through direct deposit.

Prosper

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: One to three days

Services Provided: Loan disbursements

Website: [Prosper](https://prosper.com)



Mastercard’s Qkr! solution is a mobile order-ahead and payments platform that is available to bars and restaurants. Qkr! can be integrated with Oracle’s point-of-sale terminals to enable payments at gas stations, vending machines, parking lots and sporting arenas as well.

Qkr!

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments

Website: [Qkr!](#)



Rakuten Pay is Japanese eCommerce solution site Rakuten’s main digital wallet. It allows members to pay for goods and services on their PCs or smartphones with their Rakuten IDs.

Rakuten Pay

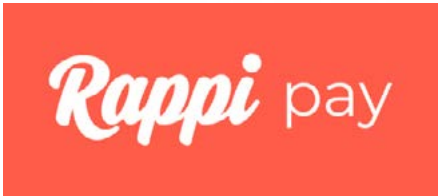
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

Settlement Time: Instant

Services Provided: Marketplace disbursements

Website: [Rakuten Pay](#)



RappiPay is a digital wallet solution and marketplace app from technology startup Rappi. It connects users with drivers or delivery workers for various shopping needs, including food, groceries and clothes.

RappiPay

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

Settlement Time: Instant

Services Provided: Food delivery payments

Website: [RappiPay](#)



RateSetter offers a peer-to-peer lending service that allows borrowers to complete the loan process online, check rates, obtain decisions and receive funds. It also enables users to apply for personal loans, including auto, self-employed and wedding loans, among others.

RateSetter

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: One business day

Services Provided: Loan disbursements

Website: [RateSetter](#)



Refundit is a Tel Aviv, Israel-based mobile application that allows consumers to take photographs of their receipts or other payment documents before submitting them for value-added tax refunds when traveling internationally. Payments can be made through users' connected PayPal accounts, directly to their credit cards or via bank transfer.

Refundit

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Corporate disbursements

Website: [Refundit](#)



Revolut allows users to transfer funds from their bank accounts or debit cards into its app to spend, send, receive and exchange. Users can send money to other people in 20 currencies, even if recipients do not have Revolut accounts. The service also offers currency exchange capabilities.

Revolut

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Revolut](#)



RoadSync is a mobile payments platform that helps transfer funds between payment providers, vendors and truck drivers. The app helps speed payments and disbursements to drivers and enables employers to better manage cash flows.

RoadSync

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

Settlement Time: Instant

Services Provided: Corporate disbursements, merchant disbursements, payroll disbursements

Website: [RoadSync](#)



Rover’s app connects pet sitters or dog walkers with dog owners. Sitters are paid through the app, and PayPal accounts are required for users to receive payments.

Rover

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Rover](#)



RushCard offers clients prepaid Visa cards, enabling them to use different features, like mobile access and ATM withdrawals. They can also get their paychecks sent directly to their RushCards.

RushCard

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						✓

Settlement Time: Instant

Services Provided: Check cashing, mobile app, payroll disbursements

Website: [RushCard](#)



SocietyOne is a peer-to-peer lending service operating in Australia. It offers personal loans for debt consolidation, holidays and weddings, among other options, and funds can be deposited into borrowers' accounts within 72 hours of approval.

SocietyOne

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Approximately 72 hours

Services Provided: Loan disbursements

Website: [SocietyOne](#)



SoFi provides student loans and financing at lower rates than traditional banks. Payments can be submitted through its website or mobile app.

SoFi

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [SoFi](#)



STARLING BANK

Starling Bank offers a mobile-only checking account that can be linked to a contactless Mastercard debit card and boasts features like spending analysis and payments. It also offers a business account that allows companies to transfer money internationally in local currencies.

Starling Bank

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Business-to-business payments, consumer-to-merchant payments, payroll disbursements, peer-to-peer payments

Website: [Starling Bank](#)



Swish is a payments service based in Sweden that allows peer-to-peer payments and corporate business payments. The transfers are cleared through BankID and the service works mostly on a mobile platform.

Swish

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Swish](#)



Tapp is a commerce app that helps low-income shoppers make online purchases without bank accounts or credit cards. It also allows them to pay for food and goods with their smartphones.

Tapp

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments

Website: [Tapp](#)



Tesco Pay+ can be connected to users' bank accounts or credit cards to enable payments, show points balances and display past transactions. It can also be used to make purchases of up to £250 (\$342 USD) at Tesco stores and gas stations.

Tesco Pay+

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments

Website: [Tesco Pay+](#)



The Check Cashing Store's services include cashing checks relating to payroll, government, small businesses, personal, insurance and money orders.

The Check Cashing Store

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

Settlement Time: Two or more days

Services Provided: Check cashing

Website: [The Check Cashing Store](#)



Tigo Money is a peer-to-peer payment service that can be used as a wallet to pay for services, bills and purchases on most eCommerce platforms.

Tigo Money

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments, peer-to-peer payments

Website: [Tigo Money](#)



Toss is a South Korean mobile banking platform that has a variety of digital features, including access to digital checking accounts, money transfers and digital payments.

Toss

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

Settlement Time: Instant

Services Provided: Insurance disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

Website: [Toss](#)



Tuyyo is a peer-to-peer payment service provided by BBVA that focuses on transactions between the United States and Mexico. Sent funds can be collected at BBVA ATMs and participating cash pickup locations or disbursed directly into bank accounts.

Tuyyo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Minutes

Services Provided: Peer-to-peer payments

Website: [Tuyyo](https://tuyyo.com)



Ualá is a mobile financial management app that allows users to conduct personal transactions through their smartphones. It is linked to a Mastercard prepaid card and enables peer-to-peer transactions.

Ualá

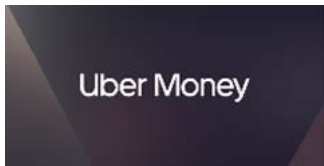
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Ualá](https://ualá.com)



Uber Money is a payment and disbursements tool developed by ridesharing service and technology company Uber. The solution gives drivers access to real-time payments, allowing them to receive their earnings immediately after they complete their rides. Uber Money is also connected to drivers' Uber-branded debit and credit cards.

Uber Money

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Uber Money](#)



Upstart is an online lending platform. In addition to its direct-to-consumer lending platform, the company provides technology to banks, credit unions and other partners via its Powered by Upstart software solution.

Upstart

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: One to five business days

Services Provided: Loan disbursements

Website: [Upstart](#)



Upwork is a freelancing platform that allows clients to find, hire, work with and pay freelancers. Workers can choose payment through various methods, including automated clearing house and PayPal.

Upwork

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

Settlement Time: Varies

Services Provided: Payroll disbursements

Website: [Upwork](https://www.upwork.com)



Vend provides users with payment options, including mobile payments, integrated payments that can be split, layaway options and a loyalty program.

Vend

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Vend](https://www.vend.com)



Venmo is a PayPal service that allows users to send money to other users and make purchases. It focuses on the social aspect, offering an interface similar to social media platforms that enables members to share their purchases and payments.

Venmo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Varies

Services Provided: Peer-to-peer payments

Website: [Venmo](#)



Verse is an app that allows users to register with their mobile phone numbers and link them to their bank accounts. Verse users can send or receive money from others by just providing their phone numbers and transfer balances to their bank accounts.

Verse

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Verse](#)



Argentina-based Vivus offers web- and mobile app-based solutions, enabling credit simulation and approval. It collects disbursements that can then be deposited into bank accounts.

Vivus

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [Vivus](#)



Vouchr is a FinTech company that provides financial institutions with mobile gift-giving solutions for their customers. Its products allow users to personalize their peer-to-peer transactions by adding features like photos, titles or wrapping.

Vouchr

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: N/A

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Vouchr](#)



Voygo, powered by NovoPayment, is an internationally available, digital, stored value solutions provider. It offers companies a tool for managing disbursements related to personnel, per diem and accounts payable.

Voygo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements

Website: [Voygo](https://voygo.com)



VPay was founded in 2008 and provides solutions for faster claims processing via mobile and web solutions. It is focused on the insurance and healthcare industries.

VPay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓			✓		

Settlement Time: Instant

Services Provided: Claims disbursements, payroll disbursements

Website: [VPay](https://vpay.com)



Wala is a financial platform that includes financial analysis tools, bill payments and peer-to-peer payments.

Wala

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Bill payments, peer-to-peer payments

Website: [Wala](#)



Walnut allows users to track and categorize their spending, receive bill reminders, check bank balances, split or settle bills and transfer money to friends.

Walnut

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Minutes

Services Provided: Peer-to-peer payments

Website: [Walnut](#)



WeChat Pay supports international credit and debit cards, transportation tickets, ride-hailing and retail solutions. Its offerings make it possible to pay government fees or insurance using an in-app security card.

WeChat Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

Settlement Time: Minutes

Services Provided: Corporate disbursements, peer-to-peer payments

Website: [WeChat Pay](#)

Wonolo

Wonolo is a platform that allows users to search for work or hire freelancers. It can be used to offer work to small to mid-sized businesses, and workers are paid instantly via Stripe.

Wonolo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Wonolo](#)



Workana is a project-funding and freelancer-seeking app that allows payments to be paid and received by all involved parties. Transfers are processed via Payoneer Card, Payoneer Transfer and PayPal.

Workana

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Workana](#)



WorkMarket develops cloud-based labor automation platforms. It enables businesses to create work projects and manage them, hire freelancers, pay freelancers and receive reports with real-time WorkMarket activity data.

WorkMarket

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Employee payments

Website: [WorkMarket](#)



Wyndy is an app that allows parents and college babysitters to connect and provide services in simple and fast contexts. Payments are processed through Instant Pay, have a \$3 fee and are received in one to three business days.

Wyndy

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: One to three business days

Services Provided: Employee payments

Website: [Wyndy](#)



Xoom is a digital money transfer app that is focused on the Latin American and Asian markets. Customers can use the app, which is connected to PayPal, for cross-border payments.

Xoom

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Xoom](#)



Zelle is a payments solution operated by bank-owned Early Warning Services. It enables users to send peer-to-peer payments in minutes to anyone with a United States bank account.

Zelle

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Minutes

Services Provided: Peer-to-peer payments

Website: [Zelle](#)



ZestMoney is a FinTech that lends to over 300 million households in India that do not have access to traditional credit products or financial services. The company uses artificial intelligence and mobile technology to enhance its customers' experiences and lending products.

Zelle

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [ZestMoney](#)

ZOPA

Zopa is a digital peer-to-peer lending services provider. It matches people looking for loans with investors searching for high rates of return. The process of applying for and receiving money is entirely digital.

Zopa

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: One to three days

Services Provided: Loan disbursements

Website: [Zopa](#)

Feedback

If you would like your company to be considered for inclusion in the Tracker's provider directory or wish to have an existing listing reconsidered for an update, please head over to our [profile submission/update page](#).



Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, its industry-first disbursements marketplace enables businesses and banks to disburse instant, safe-to-spend electronic funds from any source to an account that a consumer or business chooses, with network reach to more than 4 billion debit, prepaid, credit, private label credit and mobile wallet accounts. This transformation of traditional payments helps businesses reduce cost and delays while dramatically improving the consumer experience by shifting choice to the recipient of a payment.

Ingo Money has funded over \$20 billion in transactions across all of its use cases since launch and completed the first push payment transaction in the United States in 2012. Headquartered in Alpharetta, Georgia, Ingo employs 250 professionals and serves some of the largest brands in North America.

PYMNTS.com

PYMNTS.com is where the best minds and the best content meet on the web to learn about "What's Next" in payments and commerce. Our interactive platform is reinventing the way in which companies in payments share relevant information about the initiatives that shape the future of this dynamic sector and make news. Our data and analytics team includes economists, data scientists and industry analysts who work with companies to measure and quantify the innovation that is at the cutting edge of this new world.

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