

SEPTEMBER 2021

# DISBURSEMENTS

## Tracker<sup>®</sup>



Tango Card On Why Offering  
Customized Rewards  
Disbursements Can Lock  
In Customer Loyalty

— Page 8 (Feature Story)

Airlines, hotels reexamine rewards programs as  
consumers race to redeem points

— Page 12 (News and Trends)

How creating instant rewards payouts can foster customer loyalty

— Page 16 (Deep Dive)

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# DISBURSEMENTS Tracker<sup>®</sup>

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Information on PYMNTS.com and Ingo Money

## ACKNOWLEDGMENT

The Disbursements Tracker<sup>®</sup> was produced in collaboration with Ingo Money, and PYMNTS is grateful for the company's support and insight. PYMNTS.com retains full editorial control over the following findings, methodology and data analysis.

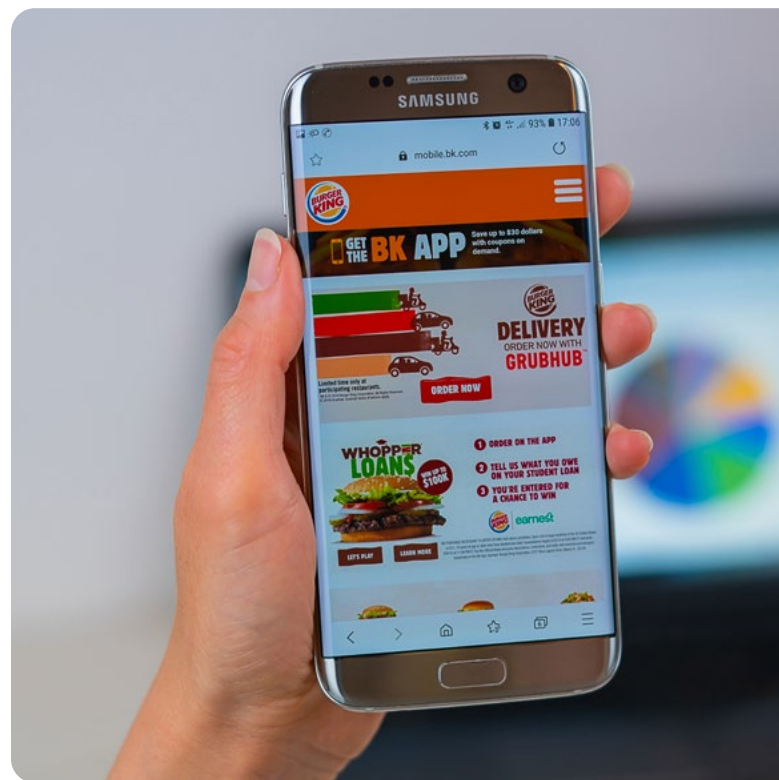
# WHAT'S INSIDE

**C**onsumer spending has leveled out in recent months, but reports on the United States economy's recovery are still optimistic. Individuals and businesses alike are still looking to reduce expenses as much as possible after lean times last year, prompting consumers to seek out the best deals and businesses to reexamine how they can engage with customers and foster loyalty. Brands such as fast food chain Burger King have revamped their loyalty and rewards programs to attract new business, with the eatery offering diners 10 points for every dollar spent at a restaurant location.

These rewards programs can incentivize shoppers to choose particular businesses over competitors, but giving individuals easier access to their promised funds or prizes is a critical part of the process. Today's consumers expect high-speed disbursements regardless of the occasion, and a growing number are unsatisfied with anything slower than instant payments. Recent PYMNTS data found that nearly 60 percent of consumers and microbusinesses are more likely to foster new relationships with businesses that allow instant payments rather than those that do not. The same study found

that 81 percent of payors believe supporting instant payments could create longer lasting relationships with payees.

Businesses looking to stay competitive must consider how funds and rewards attached to their loyalty or rebate programs are disbursed just as much as they think about their program offerings. These considerations are becoming more critical as additional consumers and businesses use



instant payment methods, ramping up the pressure on companies to provide them.

### Around the disbursements world

Robust rewards programs with easy disbursement processes can help retailers engineer lasting customer loyalty. Pharmacy chain Walgreens is **hoping** to drive consumer loyalty with the launch of two new credit cards. The cards will offer holders up to 10 percent cash back on product purchases, including 3 percent cash back on grocery, health or wellness transactions outside pharmacy locations, including consumer visits to healthcare

providers. The company will also tie its rewards program into its mobile app to encourage more loyalty among cardholders.

Government officials are turning to rewards programs to incentivize individuals to receive their COVID-19 vaccinations as concerns about the delta variant grow. Public health officials in North Carolina are **offering** \$100 gift cards to residents when they receive their first shot. The reward amount marks a notable increase from the \$25 gift card the state advertised earlier in the summer. Officials are hoping the gift cards can persuade reluctant individuals to get vaccinated. The incentives could also





offset vaccination-related costs, potentially allowing consumers who could not afford to take time off from work to do so.

Rewards incentives will see limited success if recipients cannot quickly access funds, however, and today's consumers expect instant or near-instant payments for all of their transactions. This includes disbursements where multiple parties are involved, such as insurance claims with numerous policyholders, [explained](#) Drew Edwards, CEO of Ingo Money. Businesses must be able to send out funds and relevant personal information as quickly as possible, he continued, something that requires using technologies such as application programming interfaces (APIs) to ensure smooth transfers. API usage may prove key for money movement in the future as consumers' and businesses' expectations for swift payments grow.

For more on these stories and other disbursements headlines, read the Tracker's News and Trends section (p. 12).

### **How supporting instant disbursements for rewards and incentives can help merchants retain digital-first customers**

Today's consumers are accustomed to instant shopping and payment experiences, especially with online retailers — a familiarity the global health crisis accelerated. Merchants wishing to stand out from the

digital pack are tapping features such as rewards or loyalty incentives to gain consumers' favor. Retailers must understand that recipients also expect to have access to their funds as quickly as possible, in whatever method they choose. In this month's Feature Story (p. 8), David Leeds, CEO of eGift card and rewards provider [Tango Card](#), discusses why consumers are expecting instant rewards disbursements as well as instant payments and what merchants must do to ensure they are matching expectations.

### **Deep Dive: Why offering instant rewards disbursements could be vital to creating lasting customer loyalty**

Today's consumers are more exacting when they shop, and they expect their chosen retailers to meet their needs or may move on. One particularly notable shift in recent months has been consumers' migration to fast, digital transaction methods. Customers are increasingly willing to use contactless cards or touchless mobile payment apps, for example, and this growing familiarity impacts how they wish to receive funds. This month's Deep Dive (p. 16) examines how consumers' retail transaction preferences are shifting, explores what this trend means for their expectations regarding retailers' rewards and loyalty programs and details how merchants can offer instant access to cashback or rewards funds to drive lasting customer loyalty.

## EXECUTIVE INSIGHT

### ***How are consumers' changing payment preferences affecting what they want from retailers' rewards or rebate offerings?***

“This may date me, but I remember when claiming a reward or rebate involved mailing in a coupon with a self-addressed stamped envelope, then having to deposit a check after it arrived weeks later.

The move to prepaid or gift cards may have killed off the use of checks, but the improvement is only marginal. People would rather get money in an account they can use as they choose [rather than having] to remember to apply [for] a card at checkout. Often, the result is a consumer selling off the cards at a discount or never using the reward they earned.

We've certainly come a long way since rewards and rebate checks, but consumer sentiment and technology both indicate there's still work to be done. That's because consumers have become conditioned to expect instant everything, especially for shopping, delivery and checkout payment options. Those same expectations for real-time choice are even greater when the consumer is the one receiving [the] payment.

Companies offering digital rewards and rebates have an opportunity to improve customer experience and grow customer loyalty by catering to this expectation for real-time and destination choice. This is reflected in recent PYMNTS data that shows nearly 60 percent of consumers and

microbusinesses are more likely to work with businesses that allow instant payments and that 81 percent of payors believe instant payments can nurture longer-lasting relationships with payees.

The key to fulfilling these customer expectations is to offer payments that are both instant and that can be directed to any account the customer desires. By allowing someone to take receipt of a reward in any one of their owned accounts — for example, the same account they intend to use for a pending one-time purchase — it becomes functional. That makes your brand an ally.

To achieve this level of choice, ubiquity is critical. Companies must ensure reward payments can be delivered to any debit, prepaid or credit card account, as well as through ACH, into digital wallets and more. Consumers expecting choice do not want to find their [preferred method] is the one not available and are often willing to pay or receive a discounted amount if they can get [their money] where and when they want it.

Of course, that's not easy. At Ingo Money, our industry-leading payments network can reach into more than 4.5 billion consumer accounts. Make sure your partner can do the same.

For those companies that embrace instant, flexible digital payments, their reward is a customer for life.”

**DREW EDWARDS**  
CEO  
Ingo Money

# FIVE FAST FACTS

60%

Share of consumers and microbusinesses who are **more likely to do business with companies supporting instant payments**

81%

Portion of payors who believe offering **instant payments will create lasting relationships with payees**

INSTANT  
PAYMENT  
VALUE

Instant payments' collective value is expected to **reach more than \$27 trillion by 2026.**

MOBILE  
PAYMENT  
APPS

Nearly two-thirds of consumers have **adopted at least one mobile payment app.**

20%

Share of consumers willing to pay a fee to **receive nongovernment disbursements instantly**





**FEATURE STORY**



## FEATURE STORY

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# Tango Card On Why Offering Customized Rewards Disbursements Can Lock In Customer Loyalty

Offering loyalty points or other incentives is a tried-and-true tactic to help merchants retain lasting customer loyalty. Doing so in a world where consumers not only have their pick of businesses but their pick of payout options can be difficult, however.

It is no longer enough for merchants to present customers with one way to interact with rewards programs and receive their funds. Consumers are utilizing various emerging digital payment methods wherever and however they want and are asking for the same type of customizations regarding their rewards disbursement experiences, said David Leeds, CEO of eGift card and rewards provider [Tango Card](#). The company offers customers the ability to receive rewards in various ways, most notably through their Reward Link product. This tool enables businesses to send

consumers a single web link that allows them to choose how they want to see their funds disbursed.

“Really since [our launch], the range of choices is increasing dramatically, and we’ve added open-loop gift cards, Visa, MasterCard, et cetera, and now consumers are clearly saying, ‘Those are great, and we want other things,’” Leeds said. “We want the ability to add this directly to our mobile wallet. We want the ability to take a portion or all of the payment and deposit it directly to [our] bank account.”

Meeting customers’ expectations for speedy and personalized rewards disbursements is becoming essential for businesses today, especially as more consumers turn online for the bulk of interactions with their chosen merchants. Offering consumers choice and maintaining the instant disbursement experience,

regardless of how they want to receive their funds, can grant a critical advantage to businesses seeking to stand apart in the digital crowd.

### **The growing ubiquity of instant disbursements**

eCommerce shopping has boomed in recent years as customers grow increasingly comfortable with digital payment methods, such as contactless cards or P2P payments, both online and at brick-and-mortar stores. Today's consumers expect their chosen merchants to cater to their particular wants and needs throughout every part of the experience, Leeds explained.

"If you're a merchant and you're not keeping up with the best in class, so to speak, it's a problem because the expectations are there, the expectations are high and people aren't really willing to relax those expectations," Leeds said. "If you are a consumer and you're interacting with a merchant that isn't easy to work with or [that] doesn't match the modern digital experience that other merchants have created, you'll just stop buying from them. There are just too many choices out there, and the cost of switching has been coming down over time."



Whether merchants cater to online or in-person shoppers, giving consumers the experience they desire has always been a priority. The inherently instant nature of the eCommerce space means consumers' tolerance for friction has dropped dramatically in recent years, a trend the pandemic has exacerbated. The same is true for the rewards space, Leeds explained, as individuals used to instant experiences are now anticipating the same when it comes to incentive disbursements.

"When we shop online, we expect stuff to show up sometimes [on] the same day even if it's a physical good, so there's a much higher expectation [for speed] across our entire lives," Leeds said. "And so when it comes to [the] payments and rewards and incentives [space], it's definitely not an exception, in fact [the customer expectation is] probably heightened because if you earn \$10 for doing something, you kind of expect to get it and be able to spend it right away."

To keep pace with shifting customer wants, Leeds noted that Tango Card would be launching new disbursement methods as early as October. Ensuring a payout experience that fits precisely with what users are looking for is key as merchants work to keep up with the expanding array of available payment methods.

### **Keeping rewards disbursements rewarding**

Digital consumers are becoming less tolerant of friction points when interacting with merchants and can often become frustrated when retailers do not offer their preferred payment method. Ensuring recipients have access to their disbursement method of choice is therefore critical to maintaining customer loyalty, Leeds said.

"It's still common for recipients to get a payment, disbursement or reward or incentive that is not particularly attractive to them, and it might be something that's attractive to the sender for some reason, but it doesn't really work for them," he said. "So we constantly work on our own product and with our customers to make sure that the choices that are available to the recipient are ultimately going to give them the maximum utility, the maximum enjoyment. There are a number of ways to do that, but a lot of that's upfront education and making sure that the rewards and the incentives and the disbursements that are being sent, that there are reasons that those are going to be really attractive to the recipient."

Keeping an eye on where and how customers ask to be paid is likely to grow more valuable for financial players and merchants in the future. Businesses must pay close attention to the growing ubiquity of instant payments to remain competitive.



# NEWS & TRENDS

## REBATES AND REWARDS

### **Walgreens launches two cash back cards promoting health, wellness**

Rewards points can help provide benefits to consumers beyond the simple financial impact – or at least that is what drugstore chain Walgreens is hoping to achieve with its new cash back rewards credit cards. The pharmacy recently **announced** the launch of its two different credit cards in mid-August, the myWalgreens Mastercard and a private label myWalgreens card, which provide cash-back rewards to consumers who make purchases on select items including health and wellness products. Customers can earn up to 10 percent cash back on private label items, according to recent statements by Walgreens. The company aims to help encourage healthy choices among consumers by signing up, company representatives stated.

Cardholders can also earn up to 3 percent cash back when making grocery, health or wellness transactions outside of Walgreens locations, including visits to healthcare providers. The company also hopes to tie its rewards program into its mobile app experience to help increase customer loyalty.

### **Consumers race to redeem travel rewards points as the industry struggles to keep up with demand**

One industry where consumers appear more than keen to utilize their existing rewards points is travel. One **study** found that 63 percent of American Express cardholders were saving up their card points to splurge on upcoming trips. This could represent both a challenge and an opportunity for hotels, airlines and other travel-related companies, reengaging more customers in an industry that the pandemic deeply impacted.

A large rush of individuals simultaneously redeeming their rewards means airlines and hotels will need to give up seats and rooms without receiving payments, leading many companies to reconsider their pricing and reward tiers. Airlines such as Delta, Southwest and United have all recently increased the prices of tickets to make up the difference, and United also implemented a temporary shift in its reward pricing in 2020. It remains unknown how the pandemic's impacts may affect travel rewards in the future, but many travel firms may be tweaking their programs as the economic effects of the crisis continue to run their course.

## GOVERNMENT DISBURSEMENTS

### **North Carolina to offer \$100 gift cards to help boost vaccination rates**

The U.S. economy is taking tentative steps toward rebounding, but faltering rates of vaccination and the spread of the COVID-19 delta variant have allowed public health and safety concerns to grow once more. North Carolina public health officials are **turning** to cash rewards to help incentivize their citizens to get vaccinated. State residents can receive a \$100 gift card — sponsored by card network Mastercard and eligible wherever the network's debit cards are valid — when they show up at participating locations for their first vaccination. Officials are also offering any individual who helps transport first-time vaccine recipients the chance to win a \$25 gift card.

The program is an extension of the state's previous \$25 gift card offer put forth during the summer of this year, according to state officials. The gift cards could also help augment the cost for residents who are unable to take time off work or for those who find it challenging to get to a vaccination site and incentivize reluctant

individuals, explained Kody Kinsley, chief deputy secretary for health from the North Carolina Department of Health and Human Services.

### **California issues first round of state stimulus checks**

State officials in California are also moving to help residents in the aftermath of the pandemic, launching a state stimulus check program to help improve financial conditions. In late August, the state **issued** the first of such stimulus payments, distributing about 600,000 payments to eligible recipients collectively worth \$354 million. The program made payments via direct deposit into individuals' bank accounts, and the next round of funds will be disbursed two weeks after this initial payment, according to statements from the California Franchise Tax Board. They will then be sent out to state residents every 14 days.

State government officials expect to distribute \$12 billion in stimulus payments, with approximately 66 percent of California's overall population benefiting from these funds. Disbursements can be sent via direct deposit or through the mail by paper check, though the latter will take about three weeks to reach its recipients.

## PAYMENTS PREDICTIONS

### How APIs can help simplify complex disbursements

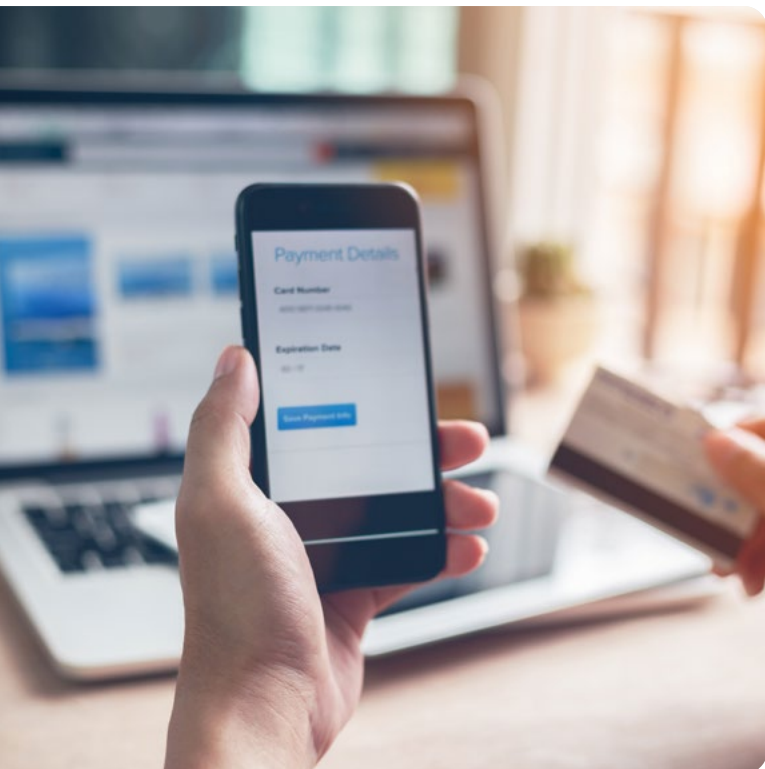
Consumers expect to receive funds quickly, but speed can be difficult to achieve for more complex transactions that need multiple parties' approval. Insurance settlements with multiple policyholders can require the consent of all affected parties, including lawyers or other third parties involved in the transaction, [explained](#) Drew Edwards, CEO of Ingo Money. Making that process faster and more convenient for disbursement recipients is key, he continued, but this means providers must be able

to send payments and all their attached details, such as personal information, both swiftly and easily.

APIs can help aggregate all the necessary information into one place, connecting multiple parties with more ease and allowing disbursements to reach recipients quicker, Edwards noted. Creating seamless disbursement processes, even for more complex payments, is swiftly becoming essential to stay competitive as more consumers expect to be able to access their funds near-instantly.

### Transaction value of instant payments predicted to reach more than \$27 trillion by 2026

Businesses and consumers alike are set to adopt instant payment methods in higher volumes. One recent [report](#) projects that the overall value of instant payment transactions will be more than \$27 trillion by 2026. This represents a more than 470 percent jump from the expected \$4.8 trillion value such payments will reach by the end of the year. This predicted jump comes as businesses' and consumers' expectations for transaction speeds continue to heighten and payment schemes and platforms that make such transfers possible, such as The Clearing House's RTP network in the U.S., become more available.





Supporting instant payment and disbursement options in the future is therefore likely to be critical for companies in various industries. The study also predicted that more than 24 percent of consumer and business-to-business (B2B) payments will be instant by 2026, indicating a growing comfort in their use for businesses and for individuals.

### **90 percent of firms expect instant payments in three years' time**

Businesses are expressing more interest in the potential benefits of instant payments, and the methods' availability could influence which financial partners firms choose in the future. One recent [study](#) conducted by the U.S. Federal Reserve – the second entity within the country working on a faster payments network – found that three-quarters of businesses agreed it was important for financial entities to offer instant payments. The report also revealed that 90 percent of businesses are expecting to be able to send and receive faster payments within the next three years.

Two-thirds of firms noted that having this capability would be a critical factor in choosing their bank. Enabling businesses to make instant B2B payments may therefore present today's financial entities with a pivotal opportunity to engage business clients and foster their loyalty.



## WHAT CONSUMERS' CHANGING PAYMENT PREFERENCES MEAN FOR REWARDS DISBURSEMENTS

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**C**onsumers grew more adventurous with their payment choices in 2020, leaving behind the predictability of paper checks and cash transactions for digital-only mobile wallets and peer-to-peer (P2P) mobile apps. Sixty-two percent of consumers have adopted at least one such payment app, according to one [survey](#), up from the 54 percent who were utilizing them the year before. Contactless payments use in general has skyrocketed over the past year. An August 2020 [report](#) found that 58 percent of consumers had used touchless credit or debit cards to make transactions at the point of sale (POS).

Today's digital-first shoppers have evolving expectations for the payments they make both online and in stores, making it essential for businesses to keep pace. Many retailers realize this and are already closely

eyeing contactless payments, with 94 percent of businesses in the same August 2020 [survey](#) stating that they expect a growing number of consumers to utilize such methods. Meeting consumers' needs and building loyalty also requires retailers to take stock of how individuals prefer to receive funds, including disbursements related to rebates or rewards programs. Businesses have long relied on offering rewards to win customers, but failing to send them funds using their preferred disbursements methods could strain the relationship from the start.

The following Deep Dive analyzes how consumers' payment preferences for retail transactions have shifted, including their changing expectations for rewards or rebate disbursements and what these can mean for businesses. It will also examine how implementing instant payments can

help companies meet shoppers' new payment and disbursement needs.

### Retail transactions inch toward instant

Consumers' desires for speedier, more convenient payment methods have driven many of their new shopping and payment preferences over the past year. They are becoming increasingly frustrated with transactions that require multiple steps, such as those that force them to sign their names when making credit card purchases. One November 2020 [study](#) found that 72 percent of consumers preferred to avoid giving their signatures when paying and that 51 percent of shoppers were already using contactless payment methods such as Apple Pay or tap-and-pay cards.

There also is no indication that consumers are willing to give up their new penchant for touchless payments, even though public health and safety concerns have eased somewhat. In turn, this has left retailers scrambling to adopt such methods or upgrade their existing ones as consumers place more and more value on smooth, seamless transactions. Recent [PYMNTS data](#) suggests consumers are even willing to shell out money for access to quicker payments. This is especially true when they are on the receiving end of transactions, as 20 percent of consumers are willing to pay fees to receive nongovernmental disbursements instantly. Supporting instant



payments that enable customers to seamlessly transact and swiftly receive their funds is understandably becoming a higher priority for more businesses, and recent [Federal Reserve data](#) found that three out of four companies consider it vital to offer faster payments.

Enabling the instant transactions consumers now want is key to enticing them to try new brands, but it is equally necessary to allow them to access disbursements such as rebates or receive cashback just as quickly. Today's consumers are also more exacting in terms of what they want out of retailers' rewards experiences. This means that merchants must figure out how to



adjust their loyalty and rewards experiences to keep pace with consumers' newfound needs for instant transactions.

### **The changing rewards disbursement landscape**

Today's consumers expect retailers to go the extra mile to win their business. One [study](#) found that 56 percent of individuals consider it the retailer's responsibility to track their spending and offer the appropriate rewards. Getting users to sign up for rewards in the first place can also be a difficult task, with 37 percent of consumers claiming that loyalty programs are not

worth the trouble. This share is even larger among millennials and Gen Z consumers.

Enabling fast rewards collection could go a long way toward persuading reluctant customers to give loyalty programs a try, but retailers must be able to accept and send out funds instantly to meet their expectations. This means finding faster payment providers that allow for seamless transactions through various payment methods could present a key opportunity for retailers. Failing to implement any instant payments solution could prompt consumers to leave businesses behind for competitors that are quicker to innovate.



# DISBURSEMENTS



## POINT SOLUTIONS



### SETTLEMENT



INSTANT  
SAME-DAY  
NEXT-DAY  
LATER

### PAYMENT METHOD



CASH  
DEBIT CARD  
CREDIT CARD  
PREPAID CARD  
BANK-TO-BANK  
DIGITAL WALLET  
PRIVATE LABEL

### ENABLING

### PLATFORMS











### PAYMENT NETWORKS



# DISBURSEMENTS ECOSYSTEM FRAMEWORK

The PYMNTS.com Disbursements Tracker® gives a breakdown of industry players and covers the news and trends in the disbursements ecosystem. New companies will be added to the provider directory each month based on movements in the space. Those included in the directory have been sorted based on the following framework:

## TYPES OF DISBURSEMENTS

	PAYROLL	PROMOTIONS	REIMBURSEMENTS	SETTLEMENTS	BENEFITS
 <b>CORPORATES</b>	FREELANCER PAYMENTS	EMPLOYEE	TRAVEL EXPENSES		PENSION
 <b>MERCHANTS</b>		EMPLOYEE, CUSTOMER PROMOTION	RETURNED MERCHANDISE		
 <b>INSURERS</b>		EMPLOYEE	REFUND POLICY	CLAIMS	
 <b>LENDERS</b>	FREELANCER PAYMENTS	EMPLOYEE		LOANS	
 <b>LAW FIRMS</b>	FREELANCER PAYMENTS	EMPLOYEE		LITIGATION	
 <b>MARKETPLACES</b>	FREELANCER PAYMENTS	EMPLOYEE			
 <b>INDIVIDUALS</b>	FREELANCER PAYMENTS		FRIEND		
 <b>GOVERNMENTS</b>		EMPLOYEE	FEDERAL, STATE, LOCAL TAX		PENSION, ASSISTANCE, EMERGENCY FUNDS



# PROVIDER DIRECTORY NETWORK



American Express Serve offers a cash load network and money management capabilities in its prepaid suite. The company's services include direct deposit, bill pay, mobile check capture and personal financial management tools.

## American Express Serve

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Corporate cards, direct deposit, financial management tools, mobile check capture

**Website:** [American Express Serve](#)



Discover Global Network supports a full range of credit, debit and prepaid cards, including its Discover Card. The company provides tools and programs to help issuers, acquirers and merchants drive loyalty, increase transaction volume and efficiently run their businesses.

## Discover Global Network

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

**Settlement Time:** Instant

**Services Provided:** Direct deposit, financial management tools, real-time tracking

**Website:** [Discover Global Network](#)



## Interac

Interac is responsible for development and operations related to the Interac network, a Canadian national payment network.

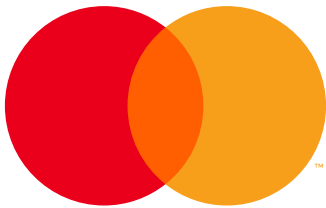
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Instant

**Services Provided:** Debit payments, digital payments, fund transfers

**Website:** [Interac](#)



## Mastercard Send

Mastercard Send can help businesses, governments, nonprofits and other disburseurs broaden their reach by sending funds to virtually all consumer bank accounts using associated debit card numbers, typically within seconds.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate cards, cross-border payments, funds disbursements, peer-to-peer payments

**Website:** [Mastercard Send](#)



Nacha uses a batch processing and store-and-forward system that allows it to move approximately 23 billion electronic financial transactions valued at \$51 trillion each year. The organization represents more than 11,000 financial institutions and works to facilitate the expansion and diversification of electronic payments on the ACH network.

**Nacha**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	

**Settlement Time:** Instant

**Services Provided:** Direct deposit, direct payment transaction

**Website:** [Nacha](#)



NYCE Payments Network, LLC, an FIS™ company, provides consumers with secure, real-time access to their money by offering ATM and point-of-sale locations nationwide. The NYCE On-Demand Payment Solutions offer cardholders a real-time solution with which they can pay bills online, receive loan proceeds and transfer funds.

**NYCE**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓	✓		✓	

**Settlement Time:** Instant

**Services Provided:** Bill payment, fund transfers, receive loans

**Website:** [NYCE](#)

# Rapyd

London-based Rapyd is a payments network that uses application programming interfaces to simplify payments. It works with eCommerce merchants, gig platforms, remittance platforms and online lenders as well as financial institutions. The company was founded in 2016.

## Rapyd

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [Rapyd](#)



UnionPay provides different payment solutions, such as automated clearing house processing and prepaid card issuing, through Transact24. The company has several partnerships, such as with Alipay, to enable different person-to-person services.

## UnionPay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Automated clearing house processing, peer-to-peer payments, prepaid card issuing

**Website:** [UnionPay](#)





Velo is a software-as-a-service platform that uses cloud technology to provide digital disbursement services to entities like insurance companies, law firms and lenders. The business combines legacy payments data with newer payment rails.

Velo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements, law firm disbursements, loan disbursements, marketplace disbursements

**Website:** [Velo](#)



Visa Direct offers fund disbursement options for reimbursements, refunds, rebates, payouts, loan distributions and government disbursements, among other applications. Its real-time payments capabilities open convenient payment experiences for different use cases, such as paying friends and family, splitting bills, paying contractors and freelancers, sending remittances and performing account transfers.

Visa Direct

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Credit cards, funds disbursements, peer-to-peer payments

**Website:** [Visa Direct](#)



Youtap offers a real-time processing platform for contactless near-field communication and QR code payments.

## Youtap

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Seconds

**Services Provided:** Near-field communication, peer-to-peer payments, QR codes

**Website:** [Youtap](#)



ACI Worldwide’s suite of electronic payment software offerings power electronic payments for financial institutions, retailers and processors. ACI Disbursement Services enable the return of prepaid funds, insurance claims, fee refunds and loyalty rewards.

## ACI Worldwide

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, merchant disbursements

**Website:** [ACI Worldwide](#)



ADP is a global provider of cloud-based human capital management solutions, including human resources, payroll, talent, time, tax and benefits administration. ADP’s offerings also cover business outsourcing services, analytics and compliance solutions.

## ADP

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [ADP](#)



Alberta is a point-of-sale-agnostic payment platform that works with self-service kiosks and mobile apps.

## Alberta

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Alberta](#)



Assembly's platform enables businesses in North America, the Asia-Pacific and Africa to accept, manage and disburse payments.

## Assembly

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Acceptance, disbursements, payment management

**Website:** [Assembly](#)





Berkeley allows companies to pay customers, clients and employees. Its solutions include application programming interfaces, prepaid cards and virtual cards, and its products can be used for rewards, rebates, disaster relief payments and payroll disbursements, among other options.

### Berkeley

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, government disbursements, payroll disbursements

**Website:** [Berkeley](#)



CloudPay provides cloud-based international payroll services through a software-as-a-service solution. The product allows disbursements to be made across countries and includes payroll data and analytics.

### CloudPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** N/A

**Services Provided:** Payroll disbursements

**Website:** [CloudPay](#)



Conduent provides diversified business process services with capabilities in automation, analytics, constituent experience and transaction processing. Its solutions serve multiple industries, including healthcare, insurance and the public sector.

**Conduent**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll disbursements, pension payments

**Website:** [Conduent](#)



Corpay is a business-to-business payment and operating technology solutions provider. The company's set of corporate payment products includes accounts payable automation, corporate card programs, travel expense management solutions and workforce payment solutions.

**Corpay**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, employee and contractor disbursements

**Website:** [Comdata](#)



CSI offers several solutions, including corporate travel payments, cross-border payment solutions, electronic accounts payable tools, mobile payments and virtual card payments.

## CSI

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate travel payments, cross-border payments

**Website:** [CSI](#)



## Currencycloud

### Currencycloud

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Account management, compliance management, conversion, payments

**Website:** [Currencycloud](#)



# DWOLLA

Dwolla provides application programming interfaces that enable businesses to leverage its bank transfer platform and integrate automated clearing house transfers into their applications. Clients can label the application programming interfaces with their own brands, onboard customers, link bank accounts, initiate transfers and use webhooks to monitor transactions.

## Dwolla

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Same day for approved partners, next day

**Services Provided:** Automated clearing house payments, direct deposits, instant identity verification

**Website:** [Dwolla](#)



# Early Warning®

Early Warning delivers payments and risk solutions to a network of more than 2,500 financial institutions, government entities and payment companies worldwide. Its portfolio of solutions enables real-time funds availability for a variety of payment types, including solutions that allow corporate clients to instantly disburse funds without revealing sensitive account information.

## Early Warning

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Check cashing, corporate disbursements, direct deposit, faster payments, government disbursements, peer-to-peer payments

**Website:** [Early Warning](#)





EML issues mobile, virtual and physical card solutions for various industries, including government, insurance and merchants. Its portfolio offers payment technology solutions for payouts, gifts, incentives, rewards and supplier payments.

## EML

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓		✓			

**Settlement Time:** Instant

**Services Provided:** Commission disbursements, insurance disbursements, government disbursements, rewards disbursements

**Website:** [EML](#)



equensWorldline offers clients an end-to-end service portfolio for payments, card transactions and cross-border availability of value-added services.

## equensWorldline

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [equensWorldline](#)



Espago provides clients with tailored card payment platforms and eCommerce solutions, including offerings for mobile payments, online transfers and other payments. Its platform is compatible with various payment methods and rails, including American Express, Mastercard and Visa as well as digital wallets such as Masterpass and Visa Checkout.

### Espago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Espago](#)



Finix is a FinTech that allows users to set up payments infrastructures that are mainly focused on businesses, independent software vendors and marketplaces. The company was founded in 2015 and is currently based in San Francisco.

### Finix

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Finix](#)



Fiserv is a financial services developer with solutions covering payments, processing services, risk, compliance, optimization and customer and channel management and insights. Digital Disbursements is Fiserv’s solution for the business-to-consumer digital payments market.

Espago

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Digital disbursements

**Website:** [Fiserv](#)



**HYPERWALLET**  
A **PayPal** Service

Hyperwallet supports gig workers and freelance payment solutions for businesses. Its products are available as software-as-a-service or through representational state transfer application programming interface integrations and include systems monitoring, maintenance management, payee support tools and know your customer and anti-money laundering compliance.

Hyperwallet

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Contractor and employee payments

**Website:** [Hyperwallet](#)



i2c

i2c is a payments infrastructure platform that allows various marketplaces to provide solutions including debit cards, credit cards, prepaid cards and cryptocurrencies. It also allows application programming interface, agile, mobile and digital integrations. The company was founded in 2001 and is currently based in Redwood City, California.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [i2c](https://i2c.com)



Ingo Money

Ingo Money is the instant money company. Since 2001, we have focused on a singular mission: to give people and businesses instant, digital and secure access to their money. Anytime. Anywhere. In any account they choose. From FinTechs to the Fortune 50, we power payments for fully digital, cloud-based platforms, mainframes and everything in between, bridging the gap between old payment methods and new ones to deliver modern payments experiences. Our Ingo Payments Network™, the industry-leading network of networks, provides the technology platforms and expert risk management that make instant money possible. Delivering on the promise of instant money takes a payment network with nearly endless reach: to bank accounts by debit card and by bank transfer; to prepaid cards, credit cards and lenders and merchants of all kinds; to digital wallets including PayPal, Venmo, Apple Pay and Amazon; and sometimes it takes cash. We do it all – with one easy integration – because when you can pay anyone, you can pay everyone.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Account funding, bill payment, digital money movement, disbursements, one-to-many payments, treasury payments

**Website:** [Ingo Money](https://IngoMoney.com)





Inpay offers a payment infrastructure allowing real-time, cross-border transactions in more than 100 countries. Its service can be applied to payroll payments, retail refunds and funds disbursement for charitable donations.

**Inpay**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Aid disbursement, merchant refunds, payroll disbursements

**Website:** [Inpay](#)

# Instarem.

Instarem is a cross-border payments company. Its MassPay solution enables firms to disburse high-volume payments to locations around the globe, and its personal payments offering covers countries in Asia, Europe, Oceania and North America.

**Instarem**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** One to two days

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [Instarem](#)

## Justworks

Justworks' solutions help companies automate benefits, payroll, human resources and government paperwork. Its payroll management services allow direct deposit for part-time, full-time and hourly employees' salaries as well as contractor payments.

### Justworks

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Four business days

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Justworks](#)

## LEDGE

Ledge provides a white-label business-to-business-to-consumer platform to optimize customers' experiences and the digital distribution of financial products. It holds a specific focus on installment/revolving credit products and retail financing for prime, near-prime and subprime markets.

### Ledge

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Ledge](#)



Marqeta provides an open application programming interface issuer and processor platform, enabling companies to issue and deploy payment, finance and commerce solutions with control over what, where and how purchases are authorized.

### Marqeta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, loan disbursements, payroll disbursements

**Website:** [Marqeta](#)



Mitek develops mobile capture and identity verification software. Its solutions allow financial institutions, payment companies and other businesses to verify users' identities during mobile transactions and can be used during account openings, insurance quoting, mobile check deposit and more.

### Mitek

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			✓

**Settlement Time:** One to two days

**Services Provided:** Mobile capture and identity verification, mobile deposit, multi-check capture

**Website:** [Mitek](#)



Modulr provides an application programming interface-based platform for payment flows, the creation of unlimited accounts and access to immediate payments. The company serves the payroll, gig, employment services, alternative finance and insurance industries, among others.

### Modulr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, lending disbursements, payroll disbursements

**Website:** [Modulr](https://www.modulr.com)



Moneris is a Canadian merchant payment solution that works with self-service kiosks and digital wallets.

### Moneris

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** One hour

**Services Provided:** Corporate disbursements, merchant disbursements

**Website:** [Moneris](https://www.moneris.com)



MoneyGram is a global money transfer services provider offering bill payment, money order issuing and check processing services. Customers can choose to send money online via Facebook Messenger or at select locations.

### MoneyGram

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One hour

**Services Provided:** Peer-to-peer payments

**Website:** [MoneyGram](#)



Nexi is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and works with firms to enable online payments and eCommerce services.

### Nexi

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Nexi](#)



# Novatti

Novatti is a global software technology and systems integration provider. Its solutions focus on bill payments, government disbursements, mobile banking and peer-to-peer payments, among others.

## Novatti

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Government disbursements, peer-to-peer payments

**Website:** [Novatti](#)

# novopayment

NovoPayment offers a variety of mass disbursement and collection services through a cloud-based, bank-grade platform. Its turnkey disbursement solutions can be used to address airline, business-to-business, corporate travel, gig worker and government payment needs like payroll, per diem and other considerations.

## NovoPayment

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, gig economy disbursements, government disbursements

**Website:** [NovoPayment](#)



OBOPAY

OBOPAY offers payment technologies and services, including mobile payments, business solutions and agent solutions. Its products serve telecommunications operators, retail chains and government and support services, among other industries, with offerings like peer-to-peer and corporate bulk payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [OBOPAY](#)



One Inc

One Inc offers an integrated cloud-based platform, known as InsureOne, for the insurance industry. It provides claims payments, policy administration, data and analytics, billing and customer relationship management services.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Claims disbursements

**Website:** [One Inc](#)



OPEN Platform is a blockchain-based developer platform that offers a payments infrastructure. It allows mainstream application developers to utilize decentralized technologies.

### OPEN Platform

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Instant

**Services Provided:** Business-to-business payments, corporate disbursements

**Website:** [OPEN Platform](#)



### Parascript

Parascript develops artificial intelligence software that analyzes critical information for financial services, government agencies and the healthcare industry. Its software enables business automation in documents, forms, mail processing, transaction processing and fraud prevention through its CheckPlus, CheckUltra and CheckUsability solutions.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓			✓	

**Settlement Time:** One to two days

**Services Provided:** Check processing, check recognition, check verification

**Website:** [Parascript](#)



Paya's platform enables businesses to make payments, send invoices and accept payments.

### Paya

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Paya](#)



Paychex provides small to mid-sized businesses with integrated human capital management solutions for payroll, human resources, retirement and insurance services. Its corporate payroll offering allows corporate clients to electronically deposit funds into employees' accounts or onto prepaid cards.

### Paychex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Employee disbursements

**Website:** [Paychex](#)



Financial solutions provider PayKey connects with banks, FinTechs and financial institutions, enabling them to bring mobile payment solutions and other financial services to customers.

### PayKey

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Mobile payment solutions

**Website:** [PayKey](#)



PayLane is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and works with firms to enable online payments and eCommerce services.

### PayLane

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [PayLane](#)





Payoneer is an online payment solutions provider that enables companies to pay people and businesses around the world using payment transfer solutions like prepaid cards and local eWallets.

## Payoneer

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Minutes

**Services Provided:** International payments, payroll disbursements

**Website:** [Payoneer](#)



Payouts Network is a payments gateway for both business-to-business and business-to-consumer clients. It allows businesses to instantly deposit funds via recipients' chosen payment methods, meaning those without bank accounts can access payments simply by linking payment cards.

## Payouts Network

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Minutes

**Services Provided:** Insurance disbursements, merchant disbursements, payroll disbursements

**Website:** [Payouts Network](#)



PayPal operates a digital payment platform that is home to over 360 million active accounts. It offers users the ability to send payments, get paid and perform online, in-app and in-person transactions. The company's platforms include Braintree, Venmo and Xoom.

### PayPal

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** One to five business days

**Services Provided:** Consumer-to-merchant disbursements, peer-to-peer payments

**Website:** [PayPal](https://www.paypal.com)



Paysafe provides payment solutions, including payment processing and acquiring and card solutions. Its consumer-focused solutions include digital wallet, cash, remittance and mobile solutions.

### Paysafe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Paysafe](https://www.paysafe.com)



PayU is an online payment system that allows customers to use digital wallet services like Apple Pay, Google Pay, Masterpass and Visa Checkout. The platform also enables electronic payment transfers and can be used on mobile devices.

## PayU

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [PayU](#)



Pleo offers a payment card solution that enables individualized spending limits, automated expense reports and automatic purchase categorization. The solution can also sync with accounting systems.

## Pleo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Pleo](#)



PrePay Solutions designs, manages and implements prepaid card programs, and its prepaid product portfolio includes corporate disbursements, promotions, loyalty, gifting, travel and everyday spending solutions.

### PrePay Solutions

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [PrePay Solutions](#)



Rapid Financial Solutions offers business-to-business payment solutions for government needs, such as tax refunds, jury payments and bond payments. It also offers payment products for payroll and corporate disbursements.

### Rapid Financial Solutions

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, employee disbursements, government disbursements, law firm disbursements, peer-to-peer payments

**Website:** [Rapid Financial Solutions](#)



Remitly is an international payments company with solutions that enable customers in the United States, United Kingdom and Canada to instantly send money to recipients in countries like the Philippines, India and Mexico. Delivery options include cash pickup and direct deposit.

## Remitly

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Remitly](https://www.remitly.com)



Skrill provides digital payment solutions to consumers and businesses, allowing users to make local and international peer-to-peer transfers. International recipients receive money instantly and can access it through local banks, mobile wallets or as cash.

## Skrill

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Digital checks, peer-to-peer payments

**Website:** [Skrill](https://www.skrill.com)





SnapCheck is a digital check payment platform that is focused mainly on businesses. It includes instant delivery with secure fraud prevention and flexible application programming interface integration. The company was founded in 2015 and is currently based in San Francisco, California.

### SnapCheck

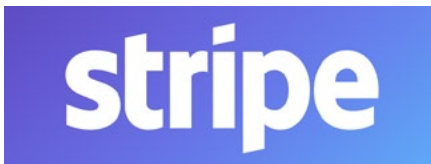
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, government disbursements, insurance disbursements, loan disbursements, marketplace disbursements

**Website:** [SnapCheck](#)



Stripe accepts and delivers payments to third parties. It handles recurring billing and other types of business-to-business payments.

### Stripe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Payments, third parties

**Website:** [Stripe](#)



Sync Payments is a payments technology provider for companies that enables them to integrate various tools and technologies into their systems. It offers services such as compliance consulting and can also enable app or mobile payment integrations for companies.

SYNC

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Sync](#)



Syncapay serves companies that wish to issue their own payment instruments via an end-to-end infrastructure. Its offerings include the requisite licenses for card and account products.

Syncapay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Wirecard](#)

# TANGO CARD®

Tango Card is a digital reward solutions developer. Its products enable businesses to instantly deliver electronic gift cards, prepaid cards and nonprofit donations in bulk or through the Tango Card application programming interface.

## Tango Card

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, merchant disbursements

**Website:** [Tango Card](#)



Tipalti provides a supplier payments automation solution to automate accounts payable and payment management workflows. Its product enables users to manage supplier onboarding, taxes, regulatory compliance, global payments and invoice processing.

## Tipalti

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Tipalti](#)



Transcard is a software-as-a-service funds disbursement and management platform that offers solutions for an array of industries, including financial services, corporate, insurance, hospitality, payroll and government disbursements.

### Transcard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Corporate disbursements, government disbursements, insurance disbursements, payroll disbursements

**Website:** [Transcard](#)



TransferGo is an international money transfer company for migrant workers who want to send money back to their families without paying excessive bank fees. It was founded in 2012 and has offices in Lithuania and the United Kingdom.

### TransferGo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [TransferGo](#)



TransferMate Global Payments offers a global payroll solution that enables companies to process global payments in more than 30 currencies. It also delivers solutions like mass payments, international receivables, spot transactions and stop-loss order, among others.

**TransferMate  
Global Payments**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Payroll disbursements

**Website:** [TransferMate Global Payments](#)



Vocalink is a Mastercard-owned payment system company that designs, builds and operates in the U.K.'s payments infrastructure. The firm powers the U.K.'s real-time payments, settlements and direct debit systems, as well as a network of nearly 55,000 U.K. ATMs.

**Vocalink**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Hours

**Services Provided:** Payroll disbursements

**Website:** [Vocalink](#)



Wise is an international payments services provider. Its solutions include money transfer and currency exchange services, and funds can be transferred from bank accounts or credit cards.

## Wise

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Days

**Services Provided:** International payments

**Website:** [Wise](#)



Worldpay is an FIS-owned payments processing firm that provides solutions for merchants' business-to-business and business-to-consumer needs. The company is focused mainly on merchants' financial transactions.

## Worldpay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Worldpay](#)





Abra is a bitcoin-based digital wallet app. Users can fund their Abra app wallets with bitcoin, their bank accounts, American Express cards or with cash through an Abra Teller. Funds can also be transferred to users internationally.

Abra

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Abra](#)



Afluenta’s services link investors interested in the lending market with individuals who need financing for various projects. Investor and lendee disbursements occur through the app.

Afluenta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Lenders market

**Website:** [Afluenta](#)



Airtasker's Airtasker Pay is an app that enables delivery and service providers to get paid for their work. The app holds transferred funds from customers and releases payments to workers once their work has been completed.

## Airtasker

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Airtasker](#)



Alipay's solutions include peer-to-peer transfers, prepaid mobile phone solutions, bus and train ticket purchases, credit card payments and insurance selection, among others.

## Alipay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Insurance selection, peer-to-peer payments, transport fares

**Website:** [Alipay](#)



Allianz is an insurance and financial services provider. The company's subsidiary, travel insurance provider Allianz Global Assistance, enables clients to file claims using mobile devices and receive money to their bank accounts through direct deposit. Funds are disbursed within one to two days of a claim's approval.

**Allianz**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Varies

**Services Provided:** Insurance disbursements

**Website:** [Allianz](#)



Allstate offers car, home, property, condo and renters' insurance as well as insurance for recreational vehicles. The company's Fast Mobile e-Payment tool is available for both auto and property claims, enabling policyholders to have their claim payments disbursed to accounts on the day the payment is issued.

**Allstate**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Same day to two days

**Services Provided:** Insurance disbursements

**Website:** [Allstate](#)



Ally is an online banking solution that allows bill payments through digital wallets, like Apple Pay, Google Pay, Samsung Pay and Microsoft Wallet, and includes a peer-to-peer service.

### Ally

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Ally](#)



Amazon Flex is an app that enables drivers to deliver Amazon packages and set their own work schedules. Payments are made through the app and delivered via direct deposit.

### Amazon Flex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Employee disbursements

**Website:** [Amazon Flex](#)



## Apple

Apple develops devices like the iPhone, iPad, Mac and Apple Watch as well as its own operating system and software. The company's more modern devices include peer-to-peer payment services.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Apple](#)



## Avail

Avail allows tenants and landlords to pay and collect rent in an easier, online manner. The platform includes schedules for payments and an autopay function. There are also features that allow rent to be split between roommates as well as various spend tracking possibilities. Avail was acquired by realtor.com and is currently based in Chicago, Illinois.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Avail](#)



Bento is a business-to-business payment service that provides corporate clients with instant payment products, including a virtual card and instant payment processing technologies.

## Bento

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Bento](#)



Better is an app that enables health insurance claims disbursements and is mainly focused on out-of-network services. Bills are paid with cash and the app allows processing via photos of said bills.

## Better

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [Better](#)



Bill.com is a web-based platform and mobile solution that enables freelancer payments through automated clearing house and PayPal. The offering allows users to send invoices and sync with Quickbooks, Xero and Sage Intacct.

### Bill.com

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Bill.com](https://www.bill.com)



BillMo's app provides peer-to-peer payments for immigrants living in the United States and looking to send money to family or friends in Mexico and other countries. It also enables bill payments and retail purchases.

### BillMo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, peer-to-peer payments

**Website:** [BillMo](https://www.billmo.com)





BLIK was founded in Poland and provides peer-to-peer and eCommerce retail mobile payment solutions while also supporting merchants' payments. Users can use the payment application to withdraw cash from ATMs and conduct other financial transactions.

### BLIK

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [BLIK](#)



Brubank is a digital bank that offers peer-to-peer transfers between account users, including account holders at different banks.

### Brubank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Brubank](#)



Bunq is a personal finance solutions developer. Its app allows users to instantly send and request payments to smartphone contacts or through WhatsApp, email or Facebook Messenger.

### Bunq

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Bunq](#)



Checkbook is a push payments solutions provider that allows clients and consumers to send funds in real time. Its solutions can be utilized by merchants and online marketplaces. Consumers can also make peer-to-peer payments by using recipients' addresses and names.

### Checkbook

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [Checkbook](#)



Chime's mobile app helps consumers avoid bank fees, automatically save money and lead healthier financial lives. It offers a mobile and connected approach to banking that gives members better control of their finances. Payroll deposits are also possible.

### Chime

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Chime](#)



Circle offers an app that allows users to send money and exchange currency between United States dollars, United Kingdom pounds and euros. It works together with iMessage, enabling users to send money to other people without opening Circle's app.

### Circle

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to two days

**Services Provided:** Peer-to-peer payments

**Website:** [Circle](#)



DailyPay is a technology-enabled financial wellness company. Its solutions work as add-ons to companies' existing payroll systems, allowing employees to access their money before payday. The pre-accessed amount is later deducted from their paychecks.

### DailyPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** One business day

**Services Provided:** Payroll disbursements

**Website:** [DailyPay](#)



Luxembourg-based DigiCash is a payconiq-owned digital wallet service that allows users to send and receive funds through its website and via its mobile app. Customers are able to pay merchants, restaurants and utility providers as well as make peer-to-peer payments. The company was founded in 2012.

### DigiCash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	✓

**Settlement Time:** One business day

**Services Provided:** Bill payments, consumer-to-merchant payments, freelancer payments, nonprofit payments, peer-to-peer payments

**Website:** [DigiCash](#)



DiPocket is a personal finance solutions developer. Its app can be linked to prepaid Mastercard debit cards, enabling users to send instant payments to other DiPocket users, receive notifications on their expenses and deposit their earnings.

### DiPocket

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [DiPocket](#)



DogHero offers an app and web platform to connect dog owners in need of pet care with willing hosts. Pet sitters can be paid via the app or platform.

### DogHero

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [DogHero](#)



### Drafty

Drafty is a GAIN Credit-owned mobile app that enables users to apply for and access small-scale, same-day personal loans through their smartphones. The app also supports the repayment process. Drafty’s software automatically sets a credit limit for potential borrowers based on the financial information they provide and their success in paying back previous loans on the app.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Lending disbursements

**Website:** [Drafty](#)



### EarlySalary

EarlySalary is a mobile application that allows borrowers in India to quickly receive funds via their smartphones. The app is geared toward underbanked individuals or those with lower incomes who may need faster access to funds between traditional pay cycles. The company is based in Pune, India.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [EarlySalary](#)



EbixCash is a payments and card solutions platform for both individuals and corporates. The platform provides a prepaid card that allows payments for many needs, including travel, bill payments, medical, insurance and lending.

### EbixCash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements, loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [EbixCash](#)



Ensenta develops real-time software-as-a-service solutions for mobile and online payments and deposits. It offers its financial services to the government, healthcare, logistics and nonprofit markets.

### Ensenta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

**Settlement Time:** One to two days

**Services Provided:** Check cashing, mobile payments, remote deposite capture

**Website:** [Ensenta](#)





Enservio offers insurance software that provides instant automated clearing house and electronic funds transfer solutions for auto and household claims. It also offers business-to-business virtual turnkey solutions with a Mastercard reloadable card for quick access to funds.

### Enservio

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements

**Website:** [Enservio](#)



EQ Bank is the digital banking division of Canadian Equitable Bank. It offers clients features like mobile check deposit, money transfers and other capabilities present in digital banking apps, such as bill payment and savings tracking.

### EQ Bank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [EQ Bank](#)



FlexWage is a payroll solution that allows workers to receive early wage payments, view payment balances and conduct other payment tasks. Workers can also use the app to receive funds digitally.

### FlexWage

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [FlexWage](https://flexwage.com)



Freelancer.com is a freelancing and crowdsourcing marketplace through which employers can hire freelance workers to complete software development, writing, data entry, design, engineering, sales and marketing, accounting and legal services projects, among others.

### Freelancer.com

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Two to three business days

**Services Provided:** Freelancer disbursements

**Website:** [Freelancer.com](https://freelancer.com)



GENE Wallet provides blockchain-based payment solutions to enable peer-to-peer transactions and escrow services.

### GENE Wallet

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Two to three business days

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [GENE Wallet](#)



### Google Pay

Google Pay allows users to make transactions via its app, Gmail or online, and money received through the app is directly deposited into users' linked bank accounts.

### Google Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Varies

**Services Provided:** Peer-to-peer payments

**Website:** [Google Pay](#)



### Green Dot

Green Dot corporation, along with its subsidiary bank, Green Dot Bank, is a FinTech that specializes in the prepaid debit card industry. It offers users multiple ways to reload cards, send and receive money and manage their accounts through an app.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓				

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Green Dot](#)



### Guru

Guru is an online platform that allows businesses to hire freelancers in fields such as software, IT, writing, translation, management and finance. Freelancers are paid via one of several available methods, including PayPal, credit card and eCheck.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** 24 hours

**Services Provided:** Contractor disbursements, employee disbursements

**Website:** [Guru](#)



Huawei Pay offers a digital wallet solution that enables payments through Huawei or HONOR phones. Payments can be made offline, and the service is available in many stores throughout China and select other countries.

### Huawei Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [Huawei Pay](#)



InstaMed is an app that offers insurance claims disbursements and bill payments for providers and payors. It is accessible via mobile, tablet or desktop and allows users to create digital wallets and make recurring payments to providers.

### InstaMed

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [InstaMed](#)



JETCO Pay is a mobile payment point-of-sale solution that allows merchants to be paid via in-store QR codes and through their websites. The service also enables peer-to-peer money transfers.

### JETCO Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [JETCO Pay](#)



### Jiffy

Jiffy enables users to send money to friends in real time using mobile numbers instead of requiring senders to know recipients' account details.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Jiffy](#)

# Joompay

Joompay is a peer-to-peer payment app based in Europe that allows individuals to send and receive money digitally. It has received electronic money licenses from Luxembourg, allowing it to operate within the European Union.

## Joompay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer disbursements

**Website:** [Joompay](#)

# Kakao Pay

Kakao Pay is the FinTech division of Kakao, a South Korean digital messaging service. The mobile payment and digital wallet offering allows over-the-counter payments, peer-to-peer transactions, bill payments, web banking, loans, financing and other products.

## Kakao Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓			✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, government payments, loan disbursements, peer-to-peer payments

**Website:** [Kakao Pay](#)





Kalo is a freelancer management platform that allows companies to see freelancers' information, check availability and assign tasks. It also provides payment capabilities to disburse money to freelancers around the globe.

### Kalo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Fewer than five days

**Services Provided:** Freelancer disbursements

**Website:** [Kalo](#)



KiaKia is a Nigeria-based service that provides an online marketplace for personal loans and allows users to apply through its mobile app. The app also enables individual investors or corporate lenders to bid on or invest in these loans. It employs machine learning to match borrowers and lenders in real time.

### KiaKia

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [KiaKia](#)



Kiosco Pay is a mobile app that works with prepaid cards and transport cards as well as Mastercard and Visa, enabling Argentine merchants to be paid electronically.

### Kiosco Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Kiosco Pay](#)



Kiva is a San Francisco-based lending service that provides microloans to small businesses and individual entrepreneurs. Kiva is accessible via its online website or through its mobile application, and it focuses on providing funds for unbanked or underbanked individuals and businesses in developing countries searching for beginning capital.

### Kiva

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Kiva](#)



Koho is a Canadian personal finance company that offers a branded Visa Prepaid card and mobile app that allows users to receive paychecks, pay bills, make ATM cash withdrawals, set savings goals and receive spending insights, among other offerings.

### Koho

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** 30 to 90 minutes

**Services Provided:** Bill payments, payroll disbursements

**Website:** [Koho](https://koho.com)



Lemonade is a property and casualty insurance company that provides its services through its iOS and Android apps and website. Claims are filed via the app and, following approval, are deposited directly into users' bank accounts.

### Lemonade

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Almost instant

**Services Provided:** Insurance disbursements

**Website:** [Lemonade](https://lemonade.com)



LendingClub is an online marketplace that connects borrowers with investors and automatically deposits loans into borrowers' bank accounts. It enables borrowers to apply for loans online and select offers after reviewing monthly payments and interest rate options.

### LendingClub

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Varies

**Services Provided:** Loan disbursements

**Website:** [LendingClub](https://www.lendingclub.com)



LendingPoint is a FinTech balance sheet lender that enables users to request up to \$20,000 and, once loans are approved, transfer the funds into their bank accounts the next business day.

### LendingPoint

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [LendingPoint](https://www.lendingpoint.com)



LINE Pay is a payment platform controlled by LINE and is connected to a social networking app. It provides secure transactions with many credit card registration options.

### LINE Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [LINE Pay](#)



LuLu Money is an application that supports peer-to-peer money transfers through mobile channels. It works with both Android and Apple phones and helps facilitate international money transfers.

### LuLu Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [LuLu Money](#)



# Lydia

Lydia is a Paris-based mobile peer-to-peer application that allows its users to send and receive funds instantly through their smartphones. The application also allows individuals to transact with merchants or marketplaces digitally and provides access to microloans sent within the app itself.

## Lydia

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Lydia](#)



# Mamo

Mamo Pay is a digital wallet solution based in Dubai, United Arab Emirates. The wallet enables customers and businesses to make peer-to-peer payments by using recipients' email addresses or phone numbers. Users can also track their payments' statuses and attach the digital wallet to Mamo Pay's accompanying debit card to make transactions or cash withdrawals from ATMs.

## Mamo Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Mamo Pay](#)



Mashreq Neo is a full-service digital-only bank that offers peer-to-peer transfers, bill payment features and salary disbursement options.

### Mashreq Neo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓		✓			✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, loan disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Mashreq Neo](#)



The Mercado Pago platform is the payment ally of Mercado Libre and helps merchants and other users pay out and receive funds. Its app was recently updated to become a payment vehicle for bills and government disbursements.

### Mercado Pago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, government disbursements, peer-to-peer payments

**Website:** [Mercado Pago](#)





Facebook added a payment functionality to its Messenger messaging app for United States-based users in 2015. The functionality allows those with Visa or Mastercard debit cards issued by United States banks to send or request money from their Facebook friends and generate transactions inside the app.

## Messenger

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Messenger](#)



Metal Pay is a mobile app allowing users to make peer-to-peer transfers and disburses payments based on app usage.

## Metal Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Metal Pay](#)

# MobilePay

MobilePay is a mobile payment app that works with various Denmark-based banks. MobilePay can be used for shopping and payment at various merchants via QR codes and customers can pay bills and see any of their past due or unpaid payments.

## MobilePay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [MobilePay](#)



Monese offers mobile banking services, including an account linked to a prepaid debit card that enables United Kingdom-based users to receive transfers from individuals and companies. The service includes features such as budgeting, bill payment and international transfers.

## Monese

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [Monese](#)



Monzo is a mobile-only, United Kingdom-based bank with an app that enables peer-to-peer transactions.

### Monzo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Monzo](#)



MuchBetter is a mobile and online eWallet application that allows consumers to both send and receive payments from gaming or eCommerce platforms. The wallet is connected to users' bank accounts and also comes with a debit card that is issued once funds have been added to the wallet.

### MuchBetter

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [MuchBetter](#)



NCR is a global technology company that specializes in the development of consumer transaction solutions. It provides products for digital banking, check and image processing, fraud prevention and transaction processing, among others.

## NCR

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

**Settlement Time:** One to two days

**Services Provided:** Check imaging, remote deposit capture

**Website:** [NCR](#)



Neat is a mobile account solution for underbanked individuals and companies in Asia. It enables payments, salary disbursements and peer-to-peer transactions.

## Neat

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** One to two days

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [Neat](#)



Neteller is an online payment app that enables bill payments and peer-to-peer money transfers. It also allows merchant payments and works with Paysafe as an enabling platform.

## Neteller

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, marketplace disbursements, merchant disbursements

**Website:** [Neteller](#)



Pay-me allows merchants to receive payments from various sources, including Diners Club, Mastercard, Safety Pay and Visa. The app also works as a digital wallet for online purchases and service payments.

## Pay-me

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements, peer-to-peer disbursements

**Website:** [Pay-me](#)



Paym is a peer-to-peer payment app that enables payment exchanges between friends.

### Paym

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Paym](#)



Paytm's solutions are designed to pay utility bills and issue payments from debit and credit cards.

### Paytm

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓					✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments

**Website:** [Paytm](#)



Perk Hero is a mobile ordering platform that allows payments to be processed and also has rewards based on gift cards that can be purchased in the platform. Perk Hero is currently based in Vancouver, Canada.

**Perk Hero**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Perk Hero](#)



Pepper Money offers alternative lending services to the Australian market for home, personal, professional equipment and car loans as well as property advisory and asset servicing solutions. The loan application process takes place entirely online and funds are disbursed into approved customers' bank accounts.

**Pepper Money**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Lending disbursements

**Website:** [Pepper Money](#)





PhonePe is an Indian mobile peer-to-peer payments application that was founded in 2015. It allows instant payments to be sent from one user to another and enables individuals to pay their bills. The application comes with a mobile wallet in which individuals can store funds. The wallet can also connect to debit and credit cards for other transactions.

### PhonePe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [PhonePe](#)



Pockit is a personal finance solutions developer. Its digital banking accounts enable account holders to have their salaries or benefits paid via bank transfer or debit card. Users can also be paid in cash at PayPoint locations.

### Pockit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Pockit](#)



Popmoney’s solutions are designed for use with payment collections, recurring money requests and peer-to-peer payments.

### Popmoney

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Popmoney](https://popmoney.com)



Prosper is a personal finance solutions developer. The company’s lending products allow borrowers to check rates, choose terms and have funds disbursed directly to their bank accounts through direct deposit.

### Prosper

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to three days

**Services Provided:** Loan disbursements

**Website:** [Prosper](https://prosper.com)



Mastercard's Qkr! solution is a mobile order-ahead and payments platform that is available to bars and restaurants. Qkr! can be integrated with Oracle's point-of-sale terminals to enable payments at gas stations, vending machines, parking lots and sporting arenas as well.

Qkr!

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Qkr!](#)



Rakuten Pay is Japanese eCommerce solution site Rakuten's main digital wallet. It allows members to pay for goods and services on their PCs or smartphones with their Rakuten IDs.

Rakuten Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [Rakuten Pay](#)



RappiPay is a digital wallet solution and marketplace app from technology startup Rappi. It connects users with drivers or delivery workers for various shopping needs, including food, groceries and clothes.

**RappiPay**

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Food delivery payments

**Website:** [RappiPay](#)



RateSetter offers a peer-to-peer lending service that allows borrowers to complete the loan process online, check rates, obtain decisions and receive funds. It also enables users to apply for personal loans, including auto, self-employed and wedding loans, among others.

**RateSetter**

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [RateSetter](#)

# Refundit

Refundit is a Tel Aviv, Israel-based mobile application that allows consumers to take photographs of their receipts or other payment documents before submitting them for value-added tax refunds when traveling internationally. Payments can be made through users' connected PayPal accounts, directly to their credit cards or via bank transfer.

## Refundit

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Refundit](#)



Revolut allows users to transfer funds from their bank accounts or debit cards into its app to spend, send, receive and exchange. Users can send money to other people in 20 currencies, even if recipients do not have Revolut accounts. The service also offers currency exchange capabilities.

## Revolut

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Revolut](#)



RoadSync is a mobile payments platform that helps transfer funds between payment providers, vendors and truck drivers. The app helps speed payments and disbursements to drivers and enables employers to better manage cash flows.

### RoadSync

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, merchant disbursements, payroll disbursements

**Website:** [RoadSync](#)



Rover's app connects pet sitters or dog walkers with dog owners. Sitters are paid through the app, and PayPal accounts are required for users to receive payments.

### Rover

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Rover](#)



RushCard offers clients prepaid Visa cards, enabling them to use different features, like mobile access and ATM withdrawals. They can also get their paychecks sent directly to their RushCards.

### RushCard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						✓

**Settlement Time:** Instant

**Services Provided:** Check cashing, mobile app, payroll disbursements

**Website:** [RushCard](#)



SocietyOne is a peer-to-peer lending service operating in Australia. It offers personal loans for debt consolidation, holidays and weddings, among other options, and funds can be deposited into borrowers' accounts within 72 hours of approval.

### SocietyOne

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Approximately 72 hours

**Services Provided:** Loan disbursements

**Website:** [SocietyOne](#)





SoFi provides student loans and financing at lower rates than traditional banks. Payments can be submitted through its website or mobile app.

### SoFi

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [SoFi](#)



Starling Bank offers a mobile-only checking account that can be linked to a contactless Mastercard debit card and boasts features like spending analysis and payments. It also offers a business account that allows companies to transfer money internationally in local currencies.

### Starling Bank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Business-to-business payments, consumer-to-merchant payments, payroll disbursements, peer-to-peer payments

**Website:** [Starling Bank](#)



Swish is a payments service based in Sweden that allows peer-to-peer payments and corporate business payments. The transfers are cleared through BankID and the service works mostly on a mobile platform.

### Swish

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Swish](#)



Tapp is a commerce app that helps low-income shoppers make online purchases without bank accounts or credit cards. It also allows them to pay for food and goods with their smartphones.

### Tapp

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Tapp](#)



Tesco Pay+ can be connected to users' bank accounts or credit cards to enable payments, show points balances and display past transactions. It can also be used to make purchases of up to £250 (\$342 USD) at Tesco stores and gas stations.

### Tesco Pay+

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Tesco Pay+](#)



The Check Cashing Store's services include cashing checks relating to payroll, government, small businesses, personal, insurance and money orders.

### The Check Cashing Store

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Two or more days

**Services Provided:** Check cashing

**Website:** [The Check Cashing Store](#)



Tigo Money is a peer-to-peer payment service that can be used as a wallet to pay for services, bills and purchases on most eCommerce platforms.

### Tigo Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [Tigo Money](#)



Toss is a South Korean mobile banking platform that has a variety of digital features, including access to digital checking accounts, money transfers and digital payments.

### Toss

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Toss](#)



Tuyyo is a peer-to-peer payment service provided by BBVA that focuses on transactions between the United States and Mexico. Sent funds can be collected at BBVA ATMs and participating cash pickup locations or disbursed directly into bank accounts.

## Tuyyo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Tuyyo](#)



Ualá is a mobile financial management app that allows users to conduct personal transactions through their smartphones. It is linked to a Mastercard prepaid card and enables peer-to-peer transactions.

## Ualá

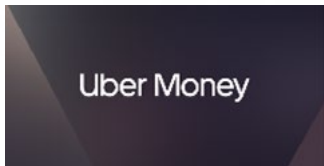
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Ualá](#)



Uber Money is a payment and disbursements tool developed by ridesharing service and technology company Uber. The solution gives drivers access to real-time payments, allowing them to receive their earnings immediately after they complete their rides. Uber Money is also connected to drivers' Uber-branded debit and credit cards.

Uber Money

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
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**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Uber Money](#)



Upstart is an online lending platform. In addition to its direct-to-consumer lending platform, the company provides technology to banks, credit unions and other partners via its Powered by Upstart software solution.

Upstart

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
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**Settlement Time:** One to five business days

**Services Provided:** Loan disbursements

**Website:** [Upstart](#)



Upwork is a freelancing platform that allows clients to find, hire, work with and pay freelancers. Workers can choose payment through various methods, including automated clearing house and PayPal.

### Upwork

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Varies

**Services Provided:** Payroll disbursements

**Website:** [Upwork](#)



Vend provides users with payment options, including mobile payments, integrated payments that can be split, layaway options and a loyalty program.

### Vend

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Vend](#)



Venmo is a PayPal service that allows users to send money to other users and make purchases. It focuses on the social aspect, offering an interface similar to social media platforms that enables members to share their purchases and payments.

### Venmo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Varies

**Services Provided:** Peer-to-peer payments

**Website:** [Venmo](#)



Verse is an app that allows users to register with their mobile phone numbers and link them to their bank accounts. Verse users can send or receive money from others by just providing their phone numbers and transfer balances to their bank accounts.

### Verse

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Verse](#)





Argentina-based Vivus offers web- and mobile app-based solutions, enabling credit simulation and approval. It collects disbursements that can then be deposited into bank accounts.

### Vivus

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Vivus](#)



Vouchr is a FinTech company that provides financial institutions with mobile gift-giving solutions for their customers. Its products allow users to personalize their peer-to-peer transactions by adding features like photos, titles or wrapping.

### Vouchr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** N/A

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Vouchr](#)



Voygo, powered by NovoPayment, is an internationally available, digital, stored value solutions provider. It offers companies a tool for managing disbursements related to personnel, per diem and accounts payable.

### Voygo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Voygo](#)



VPay was founded in 2008 and provides solutions for faster claims processing via mobile and web solutions. It is focused on the insurance and healthcare industries.

### VPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓			✓		

**Settlement Time:** Instant

**Services Provided:** Claims disbursements, payroll disbursements

**Website:** [VPay](#)



Wala is a financial platform that includes financial analysis tools, bill payments and peer-to-peer payments.

## Wala

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, peer-to-peer payments

**Website:** [Wala](#)



Walnut allows users to track and categorize their spending, receive bill reminders, check bank balances, split or settle bills and transfer money to friends.

## Walnut

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Walnut](#)



WeChat Pay supports international credit and debit cards, transportation tickets, ride-hailing and retail solutions. Its offerings make it possible to pay government fees or insurance using an in-app security card.

### WeChat Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Minutes

**Services Provided:** Corporate disbursements, peer-to-peer payments

**Website:** [WeChat Pay](#)

# Wonolo

Wonolo is a platform that allows users to search for work or hire freelancers. It can be used to offer work to small to mid-sized businesses, and workers are paid instantly via Stripe.

### Wonolo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Wonolo](#)



Workana is a project-funding and freelancer-seeking app that allows payments to be paid and received by all involved parties. Transfers are processed via Payoneer Card, Payoneer Transfer and PayPal.

### Workana

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Workana](#)



WorkMarket develops cloud-based labor automation platforms. It enables businesses to create work projects and manage them, hire freelancers, pay freelancers and receive reports with real-time WorkMarket activity data.

### WorkMarket

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Employee payments

**Website:** [WorkMarket](#)



Wyndy is an app that allows parents and college babysitters to connect and provide services in simple and fast contexts. Payments are processed through Instant Pay, have a \$3 fee and are received in one to three business days.

### Wyndy

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to three business days

**Services Provided:** Employee payments

**Website:** [Wyndy](#)



Xoom is a digital money transfer app that is focused on the Latin American and Asian markets. Customers can use the app, which is connected to PayPal, for cross-border payments.

### Xoom

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Xoom](#)



Zelle is a payments solution operated by bank-owned Early Warning Services. It enables users to send peer-to-peer payments in minutes to anyone with a United States bank account.

### Zelle

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Zelle](#)



ZestMoney is a FinTech that lends to over 300 million households in India that do not have access to traditional credit products or financial services. The company uses artificial intelligence and mobile technology to enhance its customers' experiences and lending products.

### Zelle

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [ZestMoney](#)

# ZOPA

Zopa is a digital peer-to-peer lending services provider. It matches people looking for loans with investors searching for high rates of return. The process of applying for and receiving money is entirely digital.

## Zopa

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to three days

**Services Provided:** Loan disbursements

**Website:** [Zopa](https://www.zopa.com)



### Feedback

If you would like your company to be considered for inclusion in the Tracker's provider directory or wish to have an existing listing reconsidered for an update, please head over to our [profile submission/update page](#).

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Ingo Money is the instant money company. Since 2001, we have focused on a singular mission: to give people and businesses instant, digital and secure access to their money. Anytime. Anywhere. In any account they choose.

From FinTechs to the Fortune 50, we power payments for fully digital, cloud-based platforms, mainframes and everything in between, bridging the gap between old payment methods and new ones to deliver modern payments experiences.

Our Ingo Payments Network™, the industry-leading network of networks, provides the technology platforms and expert risk management that make instant money possible. Delivering on the promise of instant money takes a payment network with nearly endless reach: to bank accounts by debit card and by bank transfer; to prepaid cards, credit cards and lenders and merchants of all kinds; to digital wallets including PayPal, Venmo, Apple Pay and Amazon; and sometimes it takes cash. We do it all – with one easy integration – because when you can pay anyone, you can pay everyone.

Headquartered in Alpharetta, Georgia, Ingo employs more than 200 payments experts and serves some of the largest brands in North America.

### PYMNTS.com

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