

OCTOBER 2021

# DISBURSEMENTS

Tracker®

## Fifth Third Bank On How Instant Payments Can Address Customers' Growing Appetite For New Technologies

90 percent of businesses are looking to accelerate their payments within the next three years

– Page 11 ([News and Trends](#))

Why supporting instant payments can help smaller FIs better compete against larger players

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# DISBURSEMENTS Tracker<sup>®</sup>

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Information on PYMNTS.com and Ingo Money

### ACKNOWLEDGMENT

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# WHAT'S INSIDE

**D**igital payments quickly are becoming the new normal in the United States and around the world. More than \$6.6 trillion in digital payments are **expected** to criss-cross the globe this year — a 40 percent increase over the past two years. The largest single segment of these payments is in digital commerce, accounting for \$4.2 trillion this year, and mobile payments account for \$4.6 trillion of the digital payments total. This growth is not expected to slow down any time soon, with a projected increase of \$10.5 trillion in value within the next four years.

The speed of instant disbursements over traditional transactions is one of the biggest drivers of its popularity, especially when it comes to commercial use. Recent research from the Federal Reserve **found** that three-quarters of businesses said it was important to offer faster payments, and 90 percent of these organizations expected to be able to accelerate their payments within the next three years.

This growing demand for faster disbursements has become a key driver in businesses' decisions when selecting banking partners. Two-thirds of businesses

surveyed said instant payments would play a key role in any future decision about choosing a banking partner, and the same number said the ability to accelerate payments would be a key motivator in switching bank partners. Implementing the

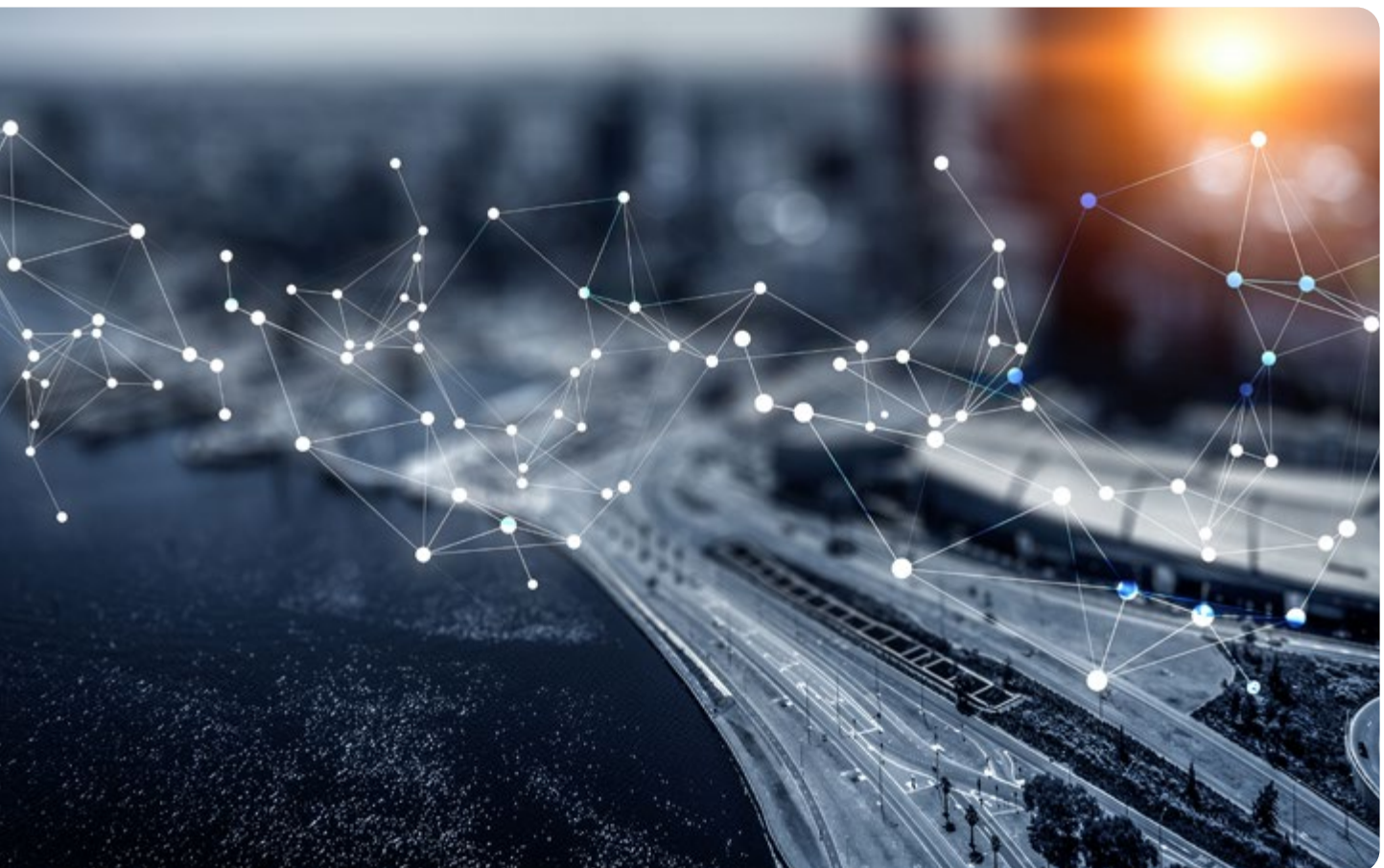


ability for faster or instant digital payments could be a crucial incentive for banks looking for a competitive edge, especially for smaller financial institutions (FIs), which may lack many of the features and services of their larger counterparts.

### **Disbursement developments around the globe**

One of the most popular digital payment methods is digital wallets. A recent [study](#) of

employees at merchants, banks, FinTechs and payments companies found that 79 percent had increased their personal use of mobile wallets in the past year, with 65 percent taking advantage of their wallets' discounts and offers to obtain better deals on products. The organizations themselves reported that card-linking programs also grew in popularity, with 35 percent of respondents saying their programs grew by more than 100 percent.



This growth of digital financial options also has consumers questioning the role of traditional FIs. A recent [survey](#) found that 40 percent of consumers said nonbank lenders can better fulfill their financial needs, and 30 percent of consumers with no experience in online banking are open to trying a digital lender for the first time. This finding sent reverberations throughout the banking industry, with less than 20 percent of banking executives saying they feel prepared for the sector's future.

Businesses also are growing used to faster payments. A recent [survey](#) found that 90 percent of businesses expect to accelerate their payments within the next three years. Nearly 75 percent of microbusinesses and 60 percent of all other businesses said cash flow issues were their top concern in the current economy, making the implementation of faster payments a top priority to ease these issues.

For more on these stories and other disbursements developments, read the Tracker's News and Trends (p. 11).

### **How FIs provide instant payments to corporate customers**

Consumers are not the only customers who expect instant payments these days. Businesses also rely on accelerated cash

flows to make payroll, vendor payments and more. FIs that provide instant payments options are likely to gain a significant competitive edge over their counterparts that do not. In this month's Feature Story (p. 8), PYMNTS spoke with Bridgit Chayt, senior vice president and head of wholesale payments at [Fifth Third Bank](#), about how the FI provides instant payments to its corporate clients to help them manage their capital and passes this speed on to their customers.

### **Deep Dive: How small FIs can leverage faster payments to compete against their larger counterparts**

Small banks and credit unions often are at a competitive disadvantage in the banking industry, as they can lack many of the amenities and resources their larger cousins offer. Consumers are spoiled for choice when it comes to banking services, so the implementation of faster payments could go a long way toward steering consumers toward small FIs and cementing their loyalty. In this month's Deep Dive (p. 14), PYMNTS explores businesses' expectations for their current and future banking experiences as well as how smaller banks can leverage instant payments to compete.

# EXECUTIVE INSIGHT

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## ***What steps can FIs take to accelerate their payment offerings, and how can offering instant payment options help them compete against their larger counterparts?***

Faster payments are creating a shakeup in the financial world. Perhaps it's the season, but it reminds me of the college football rankings.

As usual, many of the big programs continue to dominate the Top 25. But you can also see some new names like the University of Cincinnati, Coastal Carolina and SMU in the rankings this year. That's because upstart programs are increasingly challenging the traditional powerhouses of college football through a mix of talent and innovation.

That same dynamic is playing out in the financial services sector. The near-universal embrace of instant, digital payments by consumers and a growing emphasis on this capability by businesses are creating an opening for a wide range of smaller financial institutions, nonbanks and others to engage on turf that was traditionally reserved for the big banks.

The reasons for this focus on faster payments are numerous. From cash crunches brought on by the pandemic to their customers' growing preference for digital experiences, businesses realize they have to offer this capability to retain and expand market share.

In fact, more than three-fourths of the businesses polled by the Federal Reserve said it was important to offer faster payments, with 90 percent saying

they plan to boost payment speed over the next three years. What's changed are the types of financial providers that can now meet this need.

The common denominator in this trend is how small community banks, challenger banks and even non-banks are activating instant, digital payments. Rather than investing in a long, slow build, they are partnering with innovative FinTechs to quickly flip the switch on these services.

This can be done with FinTech APIs and, in the case of Ingo Money, a network of networks with over 32 unique endpoint integrations that provides ubiquity and choice for consumers.

The key is to activate instant disbursements to as many consumer accounts as possible. This satisfies customer demand for speed and choice ... the same two benefits most often championed by these challenger brands.

Through this shortcut to innovation, smaller and emerging competitors can quickly drive wedges into customer relationships with traditional big banks, taking advantage of the 75 percent of medium and large enterprises that said they factor faster payments into their decision to switch banks. And once they have a foothold, the opportunities only expand.

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**DREW EDWARDS**  
CEO  
Ingo Money

# FIVE FAST FACTS

20%

Reduction in payment terms for firms that use **automated credit check processes** instead of manual ones



25%

Share of businesses planning to add **real-time cross-border payments functionalities** over the next three years



14%

Portion of firms that say **the length of time required to receive payments** is their biggest payments challenge



81%

Share of payors that believe instant payments are **essential for ongoing client relations**



69%

Portion of payors that are **willing to pay any fee** to receive instant nongovernment disbursements





**FEATURE STORY**



## FEATURE STORY

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# Fifth Third Bank On How Instant Payments Can Address Customers' Growing Appetite For New Technologies

Digital banking is the new normal, with 65 percent of Americans using some form of online banking so far this year. While many bank customers still prefer in-person interactions for complex transactions, such as applying for loans or opening new accounts, smaller, everyday interactions, including deposits, withdrawals and payments, are quickly shifting to digital channels. This digital migration is allowing bank customers to spend as little time as possible interacting with their chosen FIs.

Accelerating these transactions has thus become a key priority for FIs, especially when it comes to business customers that have clients of their own. One FI looking to improve its faster payment options in response to overwhelming customer demand is 1,154-branch-strong **Fifth Third Bank**.

"Appetites for faster payments are growing, as is the menu of options to satisfy that appetite," said Bridgit Chayt, senior vice president and head of wholesale payments

at Fifth Third Bank. "Payment facilitation is much more than moving money from point A to point B. It has the power of positively impacting our customers' customer."

Chayt recently spoke to PYMNTS about what customers expect from their banks when it comes to payments and the use cases that Fifth Third is enabling through faster payment options.

### **What customers expect from their banks**

Business customers have various reasons for demanding faster and even instant payments, Chayt said. Having money in the right place at the right time means fewer delays in payroll, vendor payments and a host of other functions, including the environmental concerns associated with the excessive use of paper payments, such as checks.

"Over the last 18 months, commercial clients' payment preferences swiftly moved from desire to demand," Chayt explained.

“The multitude of advantages associated with automated payables and receivables provide relief against macro environs of labor shortages, supply chain risks and environmental sustainability commitments.”

Business clients also needed faster payments to meet their customers’ demands. Individuals have grown accustomed to the instant satisfaction that apps such as Venmo and Apple Pay offer, and they demand it from all businesses with which they interact. These businesses, in turn, demand instant payment options from their banks to pass on this experience to customers.

“Driving the appetite [for faster payments] is ... the retention of our customers’ customers,” Chayt said. “Whether using our suite of real-time payment options or embedding payments into their client-facing software, customers are increasingly interested in crafting a payments strategy to leverage speed for additional benefits.”

Meeting such exacting demands can be a tall order for banks, but those that manage to successfully implement instant payments can reap a host of benefits.

### **The benefits of providing faster payments**

Enabling faster payments can augment countless use cases, Chayt explained. Not only are Fifth Third’s customers leveraging instant payments to support payroll and

emergency funds but also to access those funds at any time without needing to visit branches or make phone calls.

“Payroll use cases for emergency, gig economy and just-in-time payrolls are seeing strong adoption,” she said. “And payroll adoption is proving [to be] a catalyst to new use cases. Banking hours no longer apply, whether it’s [real-time payments] or request for payments, use cases for consumer payments in a variety of industries.”

Simply implementing instant payment options is not the end of the road, however. Businesses’ and consumers’ demands will continue to evolve, and banks must stay agile to satisfy new demands as they arise.

“As availability for instant payments becomes more prevalent, we anticipate both volume and applicability in everyday business operations to be on the rise,” Chayt said. “Many segments will continue to push the envelope. We see innovation opportunities in title and escrow, healthcare and technology providers in the forefront.”

Providing instant payments for these use cases will be critical to maintaining a competitive edge in the lightning-fast digital banking environment. Businesses and their customers are more than willing to switch FIs for access to superior services, meaning banks must stay on the cutting edge or risk being left behind.

# NEWS & TRENDS

## SHIFTING DIGITAL DISBURSEMENT TENDENCIES

### **Survey finds growing appreciation for digital payments in the Middle East**

Digital payments are becoming more popular around the world, with the Middle East emerging as a hotbed of these transactions. A recent [survey](#) found that 58 percent of Middle Eastern consumers expressed a strong preference for digital transactions, while just 10 percent strongly preferred cash. Of the various types of digital payments available, digital wallets were the clear favorite, with 60 percent of survey respondents saying they would become the most influential digital disbursement method in the future. This is much higher than the share of consumers who hold this view in other global markets, with just 38 percent of those in Asia saying the same, for example.

Digital payments' growing popularity also is changing the region's financial industry. Forty percent of Middle Eastern consumers say banks are poised to have the biggest impact on the payments space in the years ahead, but 30 percent said the same about digital wallets backed by telecommunications companies.

### **Card-linking programs and mobile wallets experience surging popularity in the US**

Mobile wallets' growing popularity also is evident in the U.S. A new [study](#) of employees at merchants, banks, FinTechs and payments companies found that 79 percent had increased their personal use of mobile wallets within the past year, with 65 percent saying they had taken advantage of their wallets' discounts and offers to obtain better deals on products. The organizations themselves reported that card-linking programs had grown in popularity as well, with 35 percent of respondents saying their programs had grown by more than 100 percent. The eCommerce and grocery sectors saw the greatest usage of card-linking solutions.

Privacy is a growing concern for digital payments, however, and privacy-focused regulations such as those in place in California and the European Union are seeing more support than in previous years. California's measure, for example, requires digital wallet providers to disclose to their customers the collection of any data regarding their payments or shopping habits. It also prohibits the sale of such information.

### **Businesses expect faster payments due to the growing prevalence of digital commerce**

The pandemic is continuing to drive eCommerce growth after brick-and-mortar retailers were required to limit their hours due to social distancing during its earliest months. The rise of eTailers has, in turn, led three out of four businesses to expect faster disbursements, according to a recent [survey](#), with 90 percent of businesses looking to accelerate their payments within the next three years.

Instant payments in particular are gaining favor among many businesses, as these transactions allow companies to deposit funds within seconds and promote faster and more accurate accounting procedures. Nearly 75 percent of microbusinesses and 60 percent of all other firms said cash flow issues were their top concern in the current economy, making the implementation of instant payments a major priority.



## COMPANIES ADAPT TO SHIFTING CONSUMER PREFERENCES

### Growing share of consumers say nonbanks can facilitate their banking needs

The shift to instant digital disbursements has many consumers questioning the usefulness of traditional banks, credit unions and other FIs. One [survey](#) found that 40 percent of consumers say nonbank lenders can better fulfill their financial needs, and 30 percent of consumers with no experience in online banking are open to working with a digital lender for the first time. This finding sent reverberations throughout the banking industry, with less than 20 percent of banking executives feeling prepared for the sector's future.

This shift toward nonbanks also is reflected in the mortgage industry. The year 2011 saw the top five U.S. banks cornering 50 percent of the mortgage market, but this share shrank to 21 percent in 2020 largely because of online lenders. These trends indicate that consumers prefer to work with lending options that can give them their preferred disbursement methods, and they are willing to look outside the traditional financial services sectors if they are unsatisfied with their current banking situations.

### One-third of investors will adopt digital payments technologies more quickly post-pandemic

The global economic shift experienced over the past 18 months did not affect just individuals' use of technology for remote work and instant, digital payments — it also affected various business practices. A recent [study](#) found that 32 percent of investment companies plan to accelerate their use of digital technologies and disbursement methods post-pandemic, with 41 percent saying they especially are inclined to use more digital tools while the pandemic continues. Finances and payments, including disbursements, are particularly important use cases for these new technologies. Seventy percent of investors said these tools reduce the amount of time spent managing their finances, and 65 percent said digital tools and payment processes give them more peace of mind.

Forty-six percent of respondents also plan to continue using payment apps for their ease of use and instant payments functionalities, and 39 percent intend to use an app for financial management purposes such as disbursements. More complex decisions still are handled largely in person, however, with 78 percent preferring human interaction for financial advice and 76 percent desiring in-person customer support.

# DEEP DIVE

## How Smaller FIs Can Use Faster Payments To Better Compete Against Larger Banking Players

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The pandemic altered the expectations of consumers around the world, and they now want faster, more on-demand services. To keep up with their increasingly digital needs, businesses were forced to quickly adopt a variety of payment options. Nearly 90 percent of companies **anticipate** they will be able to send and receive faster payments within the next three years. Companies turned to their FIs to enable faster payment options – a simpler task for large banks and FinTechs than for some smaller FIs with more **limited** investment funds and resources.

While the number of customers and overall capital vary across different banking establishments, customers' needs remain consistent. Businesses, for example, **want** to use faster payments to post disbursements immediately and automatically and allow for quicker access to funds. More importantly, approximately three-quarters of

medium and large-sized businesses said they would factor faster payments capabilities into their decision to maintain or alter their banking relationships in the future, indicating just how crucial it is to offer these capabilities.

The following Deep Dive examines how smaller banks can use instant payments to keep up with their more robust financial competitors. It also explores businesses' expectations for their current and future banking experiences.

### **Businesses expect faster payment options from their FIs**

Small FIs with customer bases that consist largely of corporate clients may need to incorporate instant payments with a greater sense of urgency. A Federal Reserve report **showed** that 40 percent of business executives changed banks over the past five years, and 80 percent of that pool

stated they would contemplate switching again for better payments services such as cash flow management, ease of access and enhanced security features. FIs that fail to adapt to customers' ever-evolving needs risk losing clients to larger, more tech-savvy competitors.

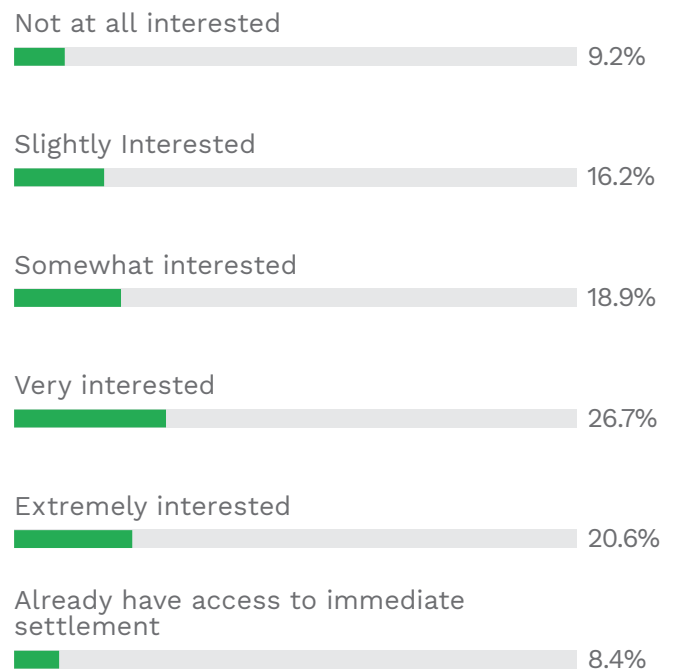
Immediate access to funds is top-of-mind for many businesses. More than 90 percent **believe** it is "somewhat" or "very" important, while a mere 8 percent of businesses considered next-day payments acceptable. Only 16 percent reported that they would be willing to pay a fee to access available funds within 10 seconds of the initial transaction, however. Microbusinesses are less likely to show interest in faster payment services if it means paying any sort of fee, and 66 percent of them are not likely to pay for faster payments if the fees are higher than they currently pay in bank fees.

Most businesses are ready to move forward and make faster payments a reality for their customers. According to the Federal Reserve, nine out of 10 businesses **predict** having faster payment capabilities for their companies by 2023, with many ready to adopt the technology immediately. PYMNTS' research **shows** nearly 27 percent of small to mid-sized businesses (SMBs) are "extremely" interested in real-time payments settlement, with small businesses often turning to smaller FIs for their financial needs. By

**Figure 1:**

### Main Street SMBs' interest in real-time settlement

Share that cite select levels of interest



contrast, more than 8.4 percent of those businesses already have access to immediate settlement.

With nearly 90 percent of business executives **saying** their companies will have access to faster payments over the next few years, smaller banks that do not innovate accordingly risk losing clients and subsequent revenue to larger banks that have evolved with their customers' needs.

### How faster payments can help small banks gain a competitive edge

Some smaller and community banks may not have the capital that larger banks and emerging FinTechs have at their disposal, but they still can work strategically to implement the latest technologies that consumers demand. More than 75 percent of businesses **surveyed** believe it is important for FIs to offer faster payments, but the size of the company plays a role in how they prioritize adoption. While microbusinesses are more likely to find same-day and next-day payments acceptable, one in three micro- and small businesses **reported** they are accelerating the execution of adoption plans. More than half of microbusinesses look fondly on the idea of switching to faster payments if it will help lower costs. They also show

interest in the benefits of payment finality, around-the-clock services, upgraded cash flow and stronger security procedures. Education around the faster payments space may help sway hesitant business owners to incorporate the technology, increasing revenue for both the businesses and their banks.

Smaller banks and community banks have a reputation for their close-knit relationships with customers, but in an increasingly digital world, friendly rapport no longer is enough. Businesses need faster payments because their customers expect them, and banks that cannot provide instant payment services risk losing corporate clients to larger players. Faster payments implementation can be a catalyst for change and may help FIs remain competitive in a saturated market.





# DISBURSEMENTS



POINT SOLUTIONS



SETTLEMENT



INSTANT  
SAME-DAY  
NEXT-DAY  
LATER

PAYMENT METHOD



CASH  
DEBIT CARD  
CREDIT CARD  
PREPAID CARD  
BANK-TO-BANK  
DIGITAL WALLET  
PRIVATE LABEL

ENABLING

PLATFORMS











PAYMENT NETWORKS



# DISBURSEMENTS ECOSYSTEM FRAMEWORK

The PYMNTS.com Disbursements Tracker® gives a breakdown of industry players and covers the news and trends in the disbursements ecosystem. New companies will be added to the provider directory each month based on movements in the space. Those included in the directory have been sorted based on the following framework:

## TYPES OF DISBURSEMENTS

	PAYROLL	PROMOTIONS	REIMBURSEMENTS	SETTLEMENTS	BENEFITS
 <b>CORPORATES</b>	FREELANCER PAYMENTS	EMPLOYEE	TRAVEL EXPENSES		PENSION
 <b>MERCHANTS</b>		EMPLOYEE, CUSTOMER PROMOTION	RETURNED MERCHANDISE		
 <b>INSURERS</b>		EMPLOYEE	REFUND POLICY	CLAIMS	
 <b>LENDERS</b>	FREELANCER PAYMENTS	EMPLOYEE		LOANS	
 <b>LAW FIRMS</b>	FREELANCER PAYMENTS	EMPLOYEE		LITIGATION	
 <b>MARKETPLACES</b>	FREELANCER PAYMENTS	EMPLOYEE			
 <b>INDIVIDUALS</b>	FREELANCER PAYMENTS		FRIEND		
 <b>GOVERNMENTS</b>		EMPLOYEE	FEDERAL, STATE, LOCAL TAX		PENSION, ASSISTANCE, EMERGENCY FUNDS

# PROVIDER DIRECTORY NETWORK



American Express Serve offers a cash load network and money management capabilities in its prepaid suite. The company's services include direct deposit, bill pay, mobile check capture and personal financial management tools.

## American Express Serve

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Corporate cards, direct deposit, financial management tools, mobile check capture

**Website:** [American Express Serve](#)



Discover Global Network supports a full range of credit, debit and prepaid cards, including its Discover Card. The company provides tools and programs to help issuers, acquirers and merchants drive loyalty, increase transaction volume and efficiently run their businesses.

## Discover Global Network

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

**Settlement Time:** Instant

**Services Provided:** Direct deposit, financial management tools, real-time tracking

**Website:** [Discover Global Network](#)



Interac is responsible for development and operations related to the Interac network, a Canadian national payment network.

### Interac

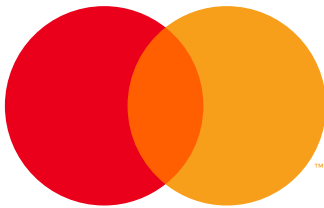
#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Instant

**Services Provided:** Debit payments, digital payments, fund transfers

**Website:** [Interac](#)



Mastercard Send can help businesses, governments, nonprofits and other disburseurs broaden their reach by sending funds to virtually all consumer bank accounts using associated debit card numbers, typically within seconds.

### Mastercard Send

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate cards, cross-border payments, funds disbursements, peer-to-peer payments

**Website:** [Mastercard Send](#)



Nacha uses a batch processing and store-and-forward system that allows it to move approximately 23 billion electronic financial transactions valued at \$51 trillion each year. The organization represents more than 11,000 financial institutions and works to facilitate the expansion and diversification of electronic payments on the ACH network.

**Nacha**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	

**Settlement Time:** Instant

**Services Provided:** Direct deposit, direct payment transaction

**Website:** [Nacha](#)



NYCE Payments Network, LLC, an FIS™ company, provides consumers with secure, real-time access to their money by offering ATM and point-of-sale locations nationwide. The NYCE On-Demand Payment Solutions offer cardholders a real-time solution with which they can pay bills online, receive loan proceeds and transfer funds.

**NYCE**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓	✓		✓	

**Settlement Time:** Instant

**Services Provided:** Bill payment, fund transfers, receive loans

**Website:** [NYCE](#)



London-based Rapyd is a payments network that uses application programming interfaces to simplify payments. It works with eCommerce merchants, gig platforms, remittance platforms and online lenders as well as financial institutions. The company was founded in 2016.

## Rapyd

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [Rapyd](#)



UnionPay provides different payment solutions, such as automated clearing house processing and prepaid card issuing, through Transact24. The company has several partnerships, such as with Alipay, to enable different person-to-person services.

## UnionPay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

**Settlement Time:** Instant

**Services Provided:** Automated clearing house processing, peer-to-peer payments, prepaid card issuing

**Website:** [UnionPay](#)



Velo is a software-as-a-service platform that uses cloud technology to provide digital disbursement services to entities like insurance companies, law firms and lenders. The business combines legacy payments data with newer payment rails.

Velo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements, law firm disbursements, loan disbursements, marketplace disbursements

**Website:** [Velo](#)



Visa Direct offers fund disbursement options for reimbursements, refunds, rebates, payouts, loan distributions and government disbursements, among other applications. Its real-time payments capabilities open convenient payment experiences for different use cases, such as paying friends and family, splitting bills, paying contractors and freelancers, sending remittances and performing account transfers.

Visa Direct

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Credit cards, funds disbursements, peer-to-peer payments

**Website:** [Visa Direct](#)



Youtap offers a real-time processing platform for contactless near-field communication and QR code payments.

## Youtap

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Seconds

**Services Provided:** Near-field communication, peer-to-peer payments, QR codes

**Website:** [Youtap](#)





ACI Worldwide’s suite of electronic payment software offerings power electronic payments for financial institutions, retailers and processors. ACI Disbursement Services enable the return of prepaid funds, insurance claims, fee refunds and loyalty rewards.

## ACI Worldwide

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, merchant disbursements

**Website:** [ACI Worldwide](#)



ADP is a global provider of cloud-based human capital management solutions, including human resources, payroll, talent, time, tax and benefits administration. ADP’s offerings also cover business outsourcing services, analytics and compliance solutions.

## ADP

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [ADP](#)



Alberta is a point-of-sale-agnostic payment platform that works with self-service kiosks and mobile apps.

### Alberta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Alberta](#)



Assembly's platform enables businesses in North America, the Asia-Pacific and Africa to accept, manage and disburse payments.

### Assembly

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Acceptance, disbursements, payment management

**Website:** [Assembly](#)



Berkeley allows companies to pay customers, clients and employees. Its solutions include application programming interfaces, prepaid cards and virtual cards, and its products can be used for rewards, rebates, disaster relief payments and payroll disbursements, among other options.

### Berkeley

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, government disbursements, payroll disbursements

**Website:** [Berkeley](#)



CloudPay provides cloud-based international payroll services through a software-as-a-service solution. The product allows disbursements to be made across countries and includes payroll data and analytics.

### CloudPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** N/A

**Services Provided:** Payroll disbursements

**Website:** [CloudPay](#)



Conduent provides diversified business process services with capabilities in automation, analytics, constituent experience and transaction processing. Its solutions serve multiple industries, including healthcare, insurance and the public sector.

Conduent

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll disbursements, pension payments

**Website:** [Conduent](#)



Corpay is a business-to-business payment and operating technology solutions provider. The company's set of corporate payment products includes accounts payable automation, corporate card programs, travel expense management solutions and workforce payment solutions.

Corpay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, employee and contractor disbursements

**Website:** [Comdata](#)



CSI offers several solutions, including corporate travel payments, cross-border payment solutions, electronic accounts payable tools, mobile payments and virtual card payments.

## CSI

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate travel payments, cross-border payments

**Website:** [CSI](#)



Currencycloud developed a cloud-based platform that enables clients to automate international money send and receipt. The solution covers the whole payment cycle.

## Currencycloud

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Account management, compliance management, conversion, payments

**Website:** [Currencycloud](#)



# DWOLLA

Dwolla provides application programming interfaces that enable businesses to leverage its bank transfer platform and integrate automated clearing house transfers into their applications. Clients can label the application programming interfaces with their own brands, onboard customers, link bank accounts, initiate transfers and use webhooks to monitor transactions.

## Dwolla

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Same day for approved partners, next day

**Services Provided:** Automated clearing house payments, direct deposits, instant identity verification

**Website:** [Dwolla](#)



# Early Warning®

Early Warning delivers payments and risk solutions to a network of more than 2,500 financial institutions, government entities and payment companies worldwide. Its portfolio of solutions enables real-time funds availability for a variety of payment types, including solutions that allow corporate clients to instantly disburse funds without revealing sensitive account information.

## Early Warning

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Check cashing, corporate disbursements, direct deposit, faster payments, government disbursements, peer-to-peer payments

**Website:** [Early Warning](#)



EML issues mobile, virtual and physical card solutions for various industries, including government, insurance and merchants. Its portfolio offers payment technology solutions for payouts, gifts, incentives, rewards and supplier payments.

EML

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓		✓			

**Settlement Time:** Instant

**Services Provided:** Commission disbursements, insurance disbursements, government disbursements, rewards disbursements

**Website:** [EML](#)



equensWorldline offers clients an end-to-end service portfolio for payments, card transactions and cross-border availability of value-added services.

equensWorldline

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [equensWorldline](#)



Espago provides clients with tailored card payment platforms and eCommerce solutions, including offerings for mobile payments, online transfers and other payments. Its platform is compatible with various payment methods and rails, including American Express, Mastercard and Visa as well as digital wallets such as Masterpass and Visa Checkout.

### Espago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Espago](#)



Finix is a FinTech that allows users to set up payments infrastructures that are mainly focused on businesses, independent software vendors and marketplaces. The company was founded in 2015 and is currently based in San Francisco.

### Finix

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Finix](#)





Fiserv is a financial services developer with solutions covering payments, processing services, risk, compliance, optimization and customer and channel management and insights. Digital Disbursements is Fiserv’s solution for the business-to-consumer digital payments market.

Espago

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Digital disbursements

**Website:** [Fiserv](#)



Hyperwallet supports gig workers and freelance payment solutions for businesses. Its products are available as software-as-a-service or through representational state transfer application programming interface integrations and include systems monitoring, maintenance management, payee support tools and know your customer and anti-money laundering compliance.

Hyperwallet

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Contractor and employee payments

**Website:** [Hyperwallet](#)



i2c

i2c is a payments infrastructure platform that allows various marketplaces to provide solutions including debit cards, credit cards, prepaid cards and cryptocurrencies. It also allows application programming interface, agile, mobile and digital integrations. The company was founded in 2001 and is currently based in Redwood City, California.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [i2c](#)



Ingo Money

Ingo Money is the instant money company. Since 2001, we have focused on a singular mission: to give people and businesses instant, digital and secure access to their money. Anytime. Anywhere. In any account they choose. From FinTechs to the Fortune 50, we power payments for fully digital, cloud-based platforms, mainframes and everything in between, bridging the gap between old payment methods and new ones to deliver modern payments experiences. Our Ingo Payments Network™, the industry-leading network of networks, provides the technology platforms and expert risk management that make instant money possible. Delivering on the promise of instant money takes a payment network with nearly endless reach: to bank accounts by debit card and by bank transfer; to prepaid cards, credit cards and lenders and merchants of all kinds; to digital wallets including PayPal, Venmo, Apple Pay and Amazon; and sometimes it takes cash. We do it all – with one easy integration – because when you can pay anyone, you can pay everyone.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Account funding, bill payment, digital money movement, disbursements, one-to-many payments, treasury payments

**Website:** [Ingo Money](#)



Inpay offers a payment infrastructure allowing real-time, cross-border transactions in more than 100 countries. Its service can be applied to payroll payments, retail refunds and funds disbursement for charitable donations.

**Inpay**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Aid disbursement, merchant refunds, payroll disbursements

**Website:** [Inpay](#)

# Instarem.

Instarem is a cross-border payments company. Its MassPay solution enables firms to disburse high-volume payments to locations around the globe, and its personal payments offering covers countries in Asia, Europe, Oceania and North America.

**Instarem**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** One to two days

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [Instarem](#)

## Justworks

Justworks' solutions help companies automate benefits, payroll, human resources and government paperwork. Its payroll management services allow direct deposit for part-time, full-time and hourly employees' salaries as well as contractor payments.

### Justworks

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Four business days

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Justworks](#)

## LEDGE

Ledge provides a white-label business-to-business-to-consumer platform to optimize customers' experiences and the digital distribution of financial products. It holds a specific focus on installment/revolving credit products and retail financing for prime, near-prime and subprime markets.

### Ledge

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Ledge](#)



Marqeta provides an open application programming interface issuer and processor platform, enabling companies to issue and deploy payment, finance and commerce solutions with control over what, where and how purchases are authorized.

### Marqeta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, loan disbursements, payroll disbursements

**Website:** [Marqeta](#)



Mitek develops mobile capture and identity verification software. Its solutions allow financial institutions, payment companies and other businesses to verify users' identities during mobile transactions and can be used during account openings, insurance quoting, mobile check deposit and more.

### Mitek

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			✓

**Settlement Time:** One to two days

**Services Provided:** Mobile capture and identity verification, mobile deposit, multi-check capture

**Website:** [Mitek](#)



Modulr provides an application programming interface-based platform for payment flows, the creation of unlimited accounts and access to immediate payments. The company serves the payroll, gig, employment services, alternative finance and insurance industries, among others.

### Modulr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, lending disbursements, payroll disbursements

**Website:** [Modulr](#)



Moneris is a Canadian merchant payment solution that works with self-service kiosks and digital wallets.

### Moneris

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** One hour

**Services Provided:** Corporate disbursements, merchant disbursements

**Website:** [Moneris](#)



MoneyGram is a global money transfer services provider offering bill payment, money order issuing and check processing services. Customers can choose to send money online via Facebook Messenger or at select locations.

### MoneyGram

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One hour

**Services Provided:** Peer-to-peer payments

**Website:** [MoneyGram](#)



Nexi is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and works with firms to enable online payments and eCommerce services.

### Nexi

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Nexi](#)

# Novatti

Novatti is a global software technology and systems integration provider. Its solutions focus on bill payments, government disbursements, mobile banking and peer-to-peer payments, among others.

## Novatti

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Government disbursements, peer-to-peer payments

**Website:** [Novatti](#)

# novopayment

NovoPayment offers a variety of mass disbursement and collection services through a cloud-based, bank-grade platform. Its turnkey disbursement solutions can be used to address airline, business-to-business, corporate travel, gig worker and government payment needs like payroll, per diem and other considerations.

## NovoPayment

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, gig economy disbursements, government disbursements

**Website:** [NovoPayment](#)





OBOPAY

OBOPAY offers payment technologies and services, including mobile payments, business solutions and agent solutions. Its products serve telecommunications operators, retail chains and government and support services, among other industries, with offerings like peer-to-peer and corporate bulk payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [OBOPAY](#)



One Inc

One Inc offers an integrated cloud-based platform, known as InsureOne, for the insurance industry. It provides claims payments, policy administration, data and analytics, billing and customer relationship management services.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Claims disbursements

**Website:** [One Inc](#)



OPEN Platform is a blockchain-based developer platform that offers a payments infrastructure. It allows mainstream application developers to utilize decentralized technologies.

### OPEN Platform

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

**Settlement Time:** Instant

**Services Provided:** Business-to-business payments, corporate disbursements

**Website:** [OPEN Platform](#)



### Parascript

Parascript develops artificial intelligence software that analyzes critical information for financial services, government agencies and the healthcare industry. Its software enables business automation in documents, forms, mail processing, transaction processing and fraud prevention through its CheckPlus, CheckUltra and CheckUsability solutions.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓			✓	

**Settlement Time:** One to two days

**Services Provided:** Check processing, check recognition, check verification

**Website:** [Parascript](#)



Paya’s platform enables businesses to make payments, send invoices and accept payments.

### Paya

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Paya](#)



Paychex provides small to mid-sized businesses with integrated human capital management solutions for payroll, human resources, retirement and insurance services. Its corporate payroll offering allows corporate clients to electronically deposit funds into employees’ accounts or onto prepaid cards.

### Paychex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Employee disbursements

**Website:** [Paychex](#)



Financial solutions provider PayKey connects with banks, FinTechs and financial institutions, enabling them to bring mobile payment solutions and other financial services to customers.

### PayKey

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Mobile payment solutions

**Website:** [PayKey](#)



PayLane is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and works with firms to enable online payments and eCommerce services.

### PayLane

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [PayLane](#)



Payoneer is an online payment solutions provider that enables companies to pay people and businesses around the world using payment transfer solutions like prepaid cards and local eWallets.

### Payoneer

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Minutes

**Services Provided:** International payments, payroll disbursements

**Website:** [Payoneer](#)



Payouts Network is a payments gateway for both business-to-business and business-to-consumer clients. It allows businesses to instantly deposit funds via recipients' chosen payment methods, meaning those without bank accounts can access payments simply by linking payment cards.

### Payouts Network

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

**Settlement Time:** Minutes

**Services Provided:** Insurance disbursements, merchant disbursements, payroll disbursements

**Website:** [Payouts Network](#)



PayPal operates a digital payment platform that is home to over 360 million active accounts. It offers users the ability to send payments, get paid and perform online, in-app and in-person transactions. The company's platforms include Braintree, Venmo and Xoom.

### PayPal

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** One to five business days

**Services Provided:** Consumer-to-merchant disbursements, peer-to-peer payments

**Website:** [PayPal](#)



Paysafe provides payment solutions, including payment processing and acquiring and card solutions. Its consumer-focused solutions include digital wallet, cash, remittance and mobile solutions.

### Paysafe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Paysafe](#)



PayU is an online payment system that allows customers to use digital wallet services like Apple Pay, Google Pay, Masterpass and Visa Checkout. The platform also enables electronic payment transfers and can be used on mobile devices.

## PayU

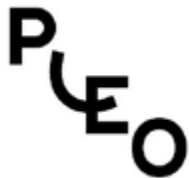
### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [PayU](#)



Pleo offers a payment card solution that enables individualized spending limits, automated expense reports and automatic purchase categorization. The solution can also sync with accounting systems.

## Pleo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Pleo](#)



PrePay Solutions designs, manages and implements prepaid card programs, and its prepaid product portfolio includes corporate disbursements, promotions, loyalty, gifting, travel and everyday spending solutions.

### PrePay Solutions

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements, peer-to-peer payments

**Website:** [PrePay Solutions](#)



Rapid Financial Solutions offers business-to-business payment solutions for government needs, such as tax refunds, jury payments and bond payments. It also offers payment products for payroll and corporate disbursements.

### Rapid Financial Solutions

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, employee disbursements, government disbursements, law firm disbursements, peer-to-peer payments

**Website:** [Rapid Financial Solutions](#)





Remitly is an international payments company with solutions that enable customers in the United States, United Kingdom and Canada to instantly send money to recipients in countries like the Philippines, India and Mexico. Delivery options include cash pickup and direct deposit.

## Remitly

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** P2P payments

**Website:** [Remitly](#)



Skrill provides digital payment solutions to consumers and businesses, allowing users to make local and international peer-to-peer transfers. International recipients receive money instantly and can access it through local banks, mobile wallets or as cash.

## Skrill

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Digital checks, peer-to-peer payments

**Website:** [Skrill](#)



SnapCheck is a digital check payment platform that is focused mainly on businesses. It includes instant delivery with secure fraud prevention and flexible application programming interface integration. The company was founded in 2015 and is currently based in San Francisco, California.

### SnapCheck

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓			✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, government disbursements, insurance disbursements, loan disbursements, marketplace disbursements

**Website:** [SnapCheck](#)



Stripe accepts and delivers payments to third parties. It handles recurring billing and other types of business-to-business payments.

### Stripe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Payments, third parties

**Website:** [Stripe](#)



Sync Payments is a payments technology provider for companies that enables them to integrate various tools and technologies into their systems. It offers services such as compliance consulting and can also enable app or mobile payment integrations for companies.

SYNC

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Sync](#)



Syncapay serves companies that wish to issue their own payment instruments via an end-to-end infrastructure. Its offerings include the requisite licenses for card and account products.

Syncapay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Wirecard](#)

# TANGO CARD

Tango Card is a digital reward solutions developer. Its products enable businesses to instantly deliver electronic gift cards, prepaid cards and nonprofit donations in bulk or through the Tango Card application programming interface.

## Tango Card

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, merchant disbursements

**Website:** [Tango Card](#)



Tipalti provides a supplier payments automation solution to automate accounts payable and payment management workflows. Its product enables users to manage supplier onboarding, taxes, regulatory compliance, global payments and invoice processing.

## Tipalti

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Tipalti](#)



Transcard is a software-as-a-service funds disbursement and management platform that offers solutions for an array of industries, including financial services, corporate, insurance, hospitality, payroll and government disbursements.

### Transcard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Varies

**Services Provided:** Corporate disbursements, government disbursements, insurance disbursements, payroll disbursements

**Website:** [Transcard](#)



TransferGo is an international money transfer company for migrant workers who want to send money back to their families without paying excessive bank fees. It was founded in 2012 and has offices in Lithuania and the United Kingdom.

### TransferGo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [TransferGo](#)



TransferMate Global Payments offers a global payroll solution that enables companies to process global payments in more than 30 currencies. It also delivers solutions like mass payments, international receivables, spot transactions and stop-loss order, among others.

**TransferMate  
Global Payments**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Same day

**Services Provided:** Payroll disbursements

**Website:** [TransferMate Global Payments](#)



Vocalink is a Mastercard-owned payment system company that designs, builds and operates in the U.K.'s payments infrastructure. The firm powers the U.K.'s real-time payments, settlements and direct debit systems, as well as a network of nearly 55,000 U.K. ATMs.

**Vocalink**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Hours

**Services Provided:** Payroll disbursements

**Website:** [Vocalink](#)



Wise is an international payments services provider. Its solutions include money transfer and currency exchange services, and funds can be transferred from bank accounts or credit cards.

## Wise

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Days

**Services Provided:** International payments

**Website:** [Wise](#)



Worldpay is an FIS-owned payments processing firm that provides solutions for merchants' business-to-business and business-to-consumer needs. The company is focused mainly on merchants' financial transactions.

## Worldpay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Merchant disbursements

**Website:** [Worldpay](#)



Abra is a bitcoin-based digital wallet app. Users can fund their Abra app wallets with bitcoin, their bank accounts, American Express cards or with cash through an Abra Teller. Funds can also be transferred to users internationally.

## Abra

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Abra](#)



Afluenta’s services link investors interested in the lending market with individuals who need financing for various projects. Investor and lendee disbursements occur through the app.

## Afluenta

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Lenders market

**Website:** [Afluenta](#)





Airtasker's Airtasker Pay is an app that enables delivery and service providers to get paid for their work. The app holds transferred funds from customers and releases payments to workers once their work has been completed.

## Airtasker

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Airtasker](#)



Alipay's solutions include peer-to-peer transfers, prepaid mobile phone solutions, bus and train ticket purchases, credit card payments and insurance selection, among others.

## Alipay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Insurance selection, peer-to-peer payments, transport fares

**Website:** [Alipay](#)



Allianz is an insurance and financial services provider. The company's subsidiary, travel insurance provider Allianz Global Assistance, enables clients to file claims using mobile devices and receive money to their bank accounts through direct deposit. Funds are disbursed within one to two days of a claim's approval.

**Allianz**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Varies

**Services Provided:** Insurance disbursements

**Website:** [Allianz](#)



Allstate offers car, home, property, condo and renters' insurance as well as insurance for recreational vehicles. The company's Fast Mobile e-Payment tool is available for both auto and property claims, enabling policyholders to have their claim payments disbursed to accounts on the day the payment is issued.

**Allstate**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Same day to two days

**Services Provided:** Insurance disbursements

**Website:** [Allstate](#)



Ally is an online banking solution that allows bill payments through digital wallets, like Apple Pay, Google Pay, Samsung Pay and Microsoft Wallet, and includes a peer-to-peer service.

### Ally

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Ally](#)



Amazon Flex is an app that enables drivers to deliver Amazon packages and set their own work schedules. Payments are made through the app and delivered via direct deposit.

### Amazon Flex

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Employee disbursements

**Website:** [Amazon Flex](#)



## Apple

Apple develops devices like the iPhone, iPad, Mac and Apple Watch as well as its own operating system and software. The company's more modern devices include peer-to-peer payment services.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Apple](#)



## Avail

Avail allows tenants and landlords to pay and collect rent in an easier, online manner. The platform includes schedules for payments and an autopay function. There are also features that allow rent to be split between roommates as well as various spend tracking possibilities. Avail was acquired by realtor.com and is currently based in Chicago, Illinois.

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Avail](#)



Bento is a business-to-business payment service that provides corporate clients with instant payment products, including a virtual card and instant payment processing technologies.

## Bento

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Bento](#)



Better is an app that enables health insurance claims disbursements and is mainly focused on out-of-network services. Bills are paid with cash and the app allows processing via photos of said bills.

## Better

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [Better](#)



Bill.com is a web-based platform and mobile solution that enables freelancer payments through automated clearing house and PayPal. The offering allows users to send invoices and sync with Quickbooks, Xero and Sage Intacct.

### Bill.com

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Bill.com](https://www.bill.com)



BillMo's app provides peer-to-peer payments for immigrants living in the United States and looking to send money to family or friends in Mexico and other countries. It also enables bill payments and retail purchases.

### BillMo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, peer-to-peer payments

**Website:** [BillMo](https://www.billmo.com)



BLIK was founded in Poland and provides peer-to-peer and eCommerce retail mobile payment solutions while also supporting merchants' payments. Users can use the payment application to withdraw cash from ATMs and conduct other financial transactions.

**BLIK**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [BLIK](#)



Brubank is a digital bank that offers peer-to-peer transfers between account users, including account holders at different banks.

**Brubank**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Brubank](#)



Bunq is a personal finance solutions developer. Its app allows users to instantly send and request payments to smartphone contacts or through WhatsApp, email or Facebook Messenger.

### Bunq

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Bunq](#)



Checkbook is a push payments solutions provider that allows clients and consumers to send funds in real time. Its solutions can be utilized by merchants and online marketplaces. Consumers can also make peer-to-peer payments by using recipients' addresses and names.

### Checkbook

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [Checkbook](#)





Chime’s mobile app helps consumers avoid bank fees, automatically save money and lead healthier financial lives. It offers a mobile and connected approach to banking that gives members better control of their finances. Payroll deposits are also possible.

### Chime

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Chime](#)



Circle offers an app that allows users to send money and exchange currency between United States dollars, United Kingdom pounds and euros. It works together with iMessage, enabling users to send money to other people without opening Circle's app.

### Circle

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to two days

**Services Provided:** Peer-to-peer payments

**Website:** [Circle](#)



DailyPay is a technology-enabled financial wellness company. Its solutions work as add-ons to companies' existing payroll systems, allowing employees to access their money before payday. The pre-accessed amount is later deducted from their paychecks.

### DailyPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** One business day

**Services Provided:** Payroll disbursements

**Website:** [DailyPay](#)



Luxembourg-based DigiCash is a payconiq-owned digital wallet service that allows users to send and receive funds through its website and via its mobile app. Customers are able to pay merchants, restaurants and utility providers as well as make peer-to-peer payments. The company was founded in 2012.

### DigiCash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	✓

**Settlement Time:** One business day

**Services Provided:** Bill payments, consumer-to-merchant payments, freelancer payments, nonprofit payments, peer-to-peer payments

**Website:** [DigiCash](#)



DiPocket is a personal finance solutions developer. Its app can be linked to prepaid Mastercard debit cards, enabling users to send instant payments to other DiPocket users, receive notifications on their expenses and deposit their earnings.

### DiPocket

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [DiPocket](#)



DogHero offers an app and web platform to connect dog owners in need of pet care with willing hosts. Pet sitters can be paid via the app or platform.

### DogHero

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [DogHero](#)



### Drafty

Drafty is a GAIN Credit-owned mobile app that enables users to apply for and access small-scale, same-day personal loans through their smartphones. The app also supports the repayment process. Drafty’s software automatically sets a credit limit for potential borrowers based on the financial information they provide and their success in paying back previous loans on the app.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Lending disbursements

**Website:** [Drafty](#)



### EarlySalary

EarlySalary is a mobile application that allows borrowers in India to quickly receive funds via their smartphones. The app is geared toward underbanked individuals or those with lower incomes who may need faster access to funds between traditional pay cycles. The company is based in Pune, India.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [EarlySalary](#)



EbixCash is a payments and card solutions platform for both individuals and corporates. The platform provides a prepaid card that allows payments for many needs, including travel, bill payments, medical, insurance and lending.

### EbixCash

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	✓

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements, loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [EbixCash](#)



Ensenta develops real-time software-as-a-service solutions for mobile and online payments and deposits. It offers its financial services to the government, healthcare, logistics and nonprofit markets.

### Ensenta

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

**Settlement Time:** One to two days

**Services Provided:** Check cashing, mobile payments, remote deposite capture

**Website:** [Ensenta](#)



Enservio offers insurance software that provides instant automated clearing house and electronic funds transfer solutions for auto and household claims. It also offers business-to-business virtual turnkey solutions with a Mastercard reloadable card for quick access to funds.

### Enservio

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, insurance disbursements

**Website:** [Enservio](#)



EQ Bank is the digital banking division of Canadian Equitable Bank. It offers clients features like mobile check deposit, money transfers and other capabilities present in digital banking apps, such as bill payment and savings tracking.

### EQ Bank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [EQ Bank](#)



FlexWage is a payroll solution that allows workers to receive early wage payments, view payment balances and conduct other payment tasks. Workers can also use the app to receive funds digitally.

### FlexWage

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [FlexWage](#)



Freelancer.com is a freelancing and crowdsourcing marketplace through which employers can hire freelance workers to complete software development, writing, data entry, design, engineering, sales and marketing, accounting and legal services projects, among others.

### Freelancer.com

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

**Settlement Time:** Two to three business days

**Services Provided:** Freelancer disbursements

**Website:** [Freelancer.com](#)



GENE Wallet provides blockchain-based payment solutions to enable peer-to-peer transactions and escrow services.

### GENE Wallet

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Two to three business days

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [GENE Wallet](#)



## Google Pay

Google Pay allows users to make transactions via its app, Gmail or online, and money received through the app is directly deposited into users' linked bank accounts.

### Google Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Varies

**Services Provided:** Peer-to-peer payments

**Website:** [Google Pay](#)





### Green Dot

Green Dot corporation, along with its subsidiary bank, Green Dot Bank, is a FinTech that specializes in the prepaid debit card industry. It offers users multiple ways to reload cards, send and receive money and manage their accounts through an app.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓				

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Green Dot](#)



### Guru

Guru is an online platform that allows businesses to hire freelancers in fields such as software, IT, writing, translation, management and finance. Freelancers are paid via one of several available methods, including PayPal, credit card and eCheck.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** 24 hours

**Services Provided:** Contractor disbursements, employee disbursements

**Website:** [Guru](#)



Huawei Pay offers a digital wallet solution that enables payments through Huawei or HONOR phones. Payments can be made offline, and the service is available in many stores throughout China and select other countries.

### Huawei Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [Huawei Pay](#)



InstaMed is an app that offers insurance claims disbursements and bill payments for providers and payors. It is accessible via mobile, tablet or desktop and allows users to create digital wallets and make recurring payments to providers.

### InstaMed

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements

**Website:** [InstaMed](#)



JETCO Pay is a mobile payment point-of-sale solution that allows merchants to be paid via in-store QR codes and through their websites. The service also enables peer-to-peer money transfers.

### JETCO Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [JETCO Pay](#)



### Jiffy

Jiffy enables users to send money to friends in real time using mobile numbers instead of requiring senders to know recipients' account details.

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Jiffy](#)

# Joompay

Joompay is a peer-to-peer payment app based in Europe that allows individuals to send and receive money digitally. It has received electronic money licenses from Luxembourg, allowing it to operate within the European Union.

## Joompay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer disbursements

**Website:** [Joompay](#)

# Kakao Pay

Kakao Pay is the FinTech division of Kakao, a South Korean digital messaging service. The mobile payment and digital wallet offering allows over-the-counter payments, peer-to-peer transactions, bill payments, web banking, loans, financing and other products.

## Kakao Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓			✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, government payments, loan disbursements, peer-to-peer payments

**Website:** [Kakao Pay](#)



Kalo is a freelancer management platform that allows companies to see freelancers' information, check availability and assign tasks. It also provides payment capabilities to disburse money to freelancers around the globe.

### Kalo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Fewer than five days

**Services Provided:** Freelancer disbursements

**Website:** [Kalo](#)



KiaKia is a Nigeria-based service that provides an online marketplace for personal loans and allows users to apply through its mobile app. The app also enables individual investors or corporate lenders to bid on or invest in these loans. It employs machine learning to match borrowers and lenders in real time.

### KiaKia

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [KiaKia](#)



Kiosco Pay is a mobile app that works with prepaid cards and transport cards as well as Mastercard and Visa, enabling Argentine merchants to be paid electronically.

### Kiosco Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Kiosco Pay](#)



Kiva is a San Francisco-based lending service that provides microloans to small businesses and individual entrepreneurs. Kiva is accessible via its online website or through its mobile application, and it focuses on providing funds for unbanked or underbanked individuals and businesses in developing countries searching for beginning capital.

### Kiva

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Kiva](#)



Koho is a Canadian personal finance company that offers a branded Visa Prepaid card and mobile app that allows users to receive paychecks, pay bills, make ATM cash withdrawals, set savings goals and receive spending insights, among other offerings.

### Koho

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** 30 to 90 minutes

**Services Provided:** Bill payments, payroll disbursements

**Website:** [Koho](https://koho.com)



Lemonade is a property and casualty insurance company that provides its services through its iOS and Android apps and website. Claims are filed via the app and, following approval, are deposited directly into users' bank accounts.

### Lemonade

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

**Settlement Time:** Almost instant

**Services Provided:** Insurance disbursements

**Website:** [Lemonade](https://lemonade.com)



LendingClub is an online marketplace that connects borrowers with investors and automatically deposits loans into borrowers' bank accounts. It enables borrowers to apply for loans online and select offers after reviewing monthly payments and interest rate options.

### LendingClub

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Varies

**Services Provided:** Loan disbursements

**Website:** [LendingClub](#)



LendingPoint is a FinTech balance sheet lender that enables users to request up to \$20,000 and, once loans are approved, transfer the funds into their bank accounts the next business day.

### LendingPoint

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [LendingPoint](#)





LINE Pay is a payment platform controlled by LINE and is connected to a social networking app. It provides secure transactions with many credit card registration options.

### LINE Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [LINE Pay](#)



LuLu Money is an application that supports peer-to-peer money transfers through mobile channels. It works with both Android and Apple phones and helps facilitate international money transfers.

### LuLu Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [LuLu Money](#)



# Lydia

Lydia is a Paris-based mobile peer-to-peer application that allows its users to send and receive funds instantly through their smartphones. The application also allows individuals to transact with merchants or marketplaces digitally and provides access to microloans sent within the app itself.

## Lydia

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Lydia](#)



# Mamo

Mamo Pay is a digital wallet solution based in Dubai, United Arab Emirates. The wallet enables customers and businesses to make peer-to-peer payments by using recipients' email addresses or phone numbers. Users can also track their payments' statuses and attach the digital wallet to Mamo Pay's accompanying debit card to make transactions or cash withdrawals from ATMs.

## Mamo Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Mamo Pay](#)



Mashreq Neo is a full-service digital-only bank that offers peer-to-peer transfers, bill payment features and salary disbursement options.

### Mashreq Neo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓		✓			✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, loan disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Mashreq Neo](#)



The Mercado Pago platform is the payment ally of Mercado Libre and helps merchants and other users pay out and receive funds. Its app was recently updated to become a payment vehicle for bills and government disbursements.

### Mercado Pago

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, government disbursements, peer-to-peer payments

**Website:** [Mercado Pago](#)



Facebook added a payment functionality to its Messenger messaging app for United States-based users in 2015. The functionality allows those with Visa or Mastercard debit cards issued by United States banks to send or request money from their Facebook friends and generate transactions inside the app.

## Messenger

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Messenger](#)



Metal Pay is a mobile app allowing users to make peer-to-peer transfers and disburses payments based on app usage.

## Metal Pay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Metal Pay](#)

# MobilePay

MobilePay is a mobile payment app that works with various Denmark-based banks. MobilePay can be used for shopping and payment at various merchants via QR codes and customers can pay bills and see any of their past due or unpaid payments.

## MobilePay

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [MobilePay](#)



Monese offers mobile banking services, including an account linked to a prepaid debit card that enables United Kingdom-based users to receive transfers from individuals and companies. The service includes features such as budgeting, bill payment and international transfers.

## Monese

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [Monese](#)



Monzo is a mobile-only, United Kingdom-based bank with an app that enables peer-to-peer transactions.

### Monzo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Monzo](#)



MuchBetter is a mobile and online eWallet application that allows consumers to both send and receive payments from gaming or eCommerce platforms. The wallet is connected to users' bank accounts and also comes with a debit card that is issued once funds have been added to the wallet.

### MuchBetter

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, peer-to-peer payments

**Website:** [MuchBetter](#)



NCR is a global technology company that specializes in the development of consumer transaction solutions. It provides products for digital banking, check and image processing, fraud prevention and transaction processing, among others.

## NCR

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

**Settlement Time:** One to two days

**Services Provided:** Check imaging, remote deposit capture

**Website:** [NCR](#)

# neat

Neat is a mobile account solution for underbanked individuals and companies in Asia. It enables payments, salary disbursements and peer-to-peer transactions.

## Neat

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** One to two days

**Services Provided:** Payroll disbursements, peer-to-peer payments

**Website:** [Neat](#)



Neteller is an online payment app that enables bill payments and peer-to-peer money transfers. It also allows merchant payments and works with Paysafe as an enabling platform.

### Neteller

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, marketplace disbursements, merchant disbursements

**Website:** [Neteller](#)



Pay-me allows merchants to receive payments from various sources, including Diners Club, Mastercard, Safety Pay and Visa. The app also works as a digital wallet for online purchases and service payments.

### Pay-me

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements, peer-to-peer disbursements

**Website:** [Pay-me](#)





Paym is a peer-to-peer payment app that enables payment exchanges between friends.

### Paym

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Paym](#)



Paytm's solutions are designed to pay utility bills and issue payments from debit and credit cards.

### Paytm

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓					✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments

**Website:** [Paytm](#)



Perk Hero is a mobile ordering platform that allows payments to be processed and also has rewards based on gift cards that can be purchased in the platform. Perk Hero is currently based in Vancouver, Canada.

### Perk Hero

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements, merchant disbursements

**Website:** [Perk Hero](#)



Pepper Money offers alternative lending services to the Australian market for home, personal, professional equipment and car loans as well as property advisory and asset servicing solutions. The loan application process takes place entirely online and funds are disbursed into approved customers' bank accounts.

### Pepper Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Lending disbursements

**Website:** [Pepper Money](#)



PhonePe is an Indian mobile peer-to-peer payments application that was founded in 2015. It allows instant payments to be sent from one user to another and enables individuals to pay their bills. The application comes with a mobile wallet in which individuals can store funds. The wallet can also connect to debit and credit cards for other transactions.

### PhonePe

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [PhonePe](#)



Pockit is a personal finance solutions developer. Its digital banking accounts enable account holders to have their salaries or benefits paid via bank transfer or debit card. Users can also be paid in cash at PayPoint locations.

### Pockit

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Varies

**Services Provided:** Government disbursements, payroll disbursements, peer-to-peer payments

**Website:** [Pockit](#)



Popmoney’s solutions are designed for use with payment collections, recurring money requests and peer-to-peer payments.

### Popmoney

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Popmoney](https://popmoney.com)



Prosper is a personal finance solutions developer. The company’s lending products allow borrowers to check rates, choose terms and have funds disbursed directly to their bank accounts through direct deposit.

### Prosper

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to three days

**Services Provided:** Loan disbursements

**Website:** [Prosper](https://prosper.com)



Mastercard’s Qkr! solution is a mobile order-ahead and payments platform that is available to bars and restaurants. Qkr! can be integrated with Oracle’s point-of-sale terminals to enable payments at gas stations, vending machines, parking lots and sporting arenas as well.

Qkr!

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Qkr!](#)



Rakuten Pay is Japanese eCommerce solution site Rakuten’s main digital wallet. It allows members to pay for goods and services on their PCs or smartphones with their Rakuten IDs.

Rakuten Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Marketplace disbursements

**Website:** [Rakuten Pay](#)



RappiPay is a digital wallet solution and marketplace app from technology startup Rappi. It connects users with drivers or delivery workers for various shopping needs, including food, groceries and clothes.

**RappiPay**

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

**Settlement Time:** Instant

**Services Provided:** Food delivery payments

**Website:** [RappiPay](#)



RateSetter offers a peer-to-peer lending service that allows borrowers to complete the loan process online, check rates, obtain decisions and receive funds. It also enables users to apply for personal loans, including auto, self-employed and wedding loans, among others.

**RateSetter**

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One business day

**Services Provided:** Loan disbursements

**Website:** [RateSetter](#)

# Refundit

Refundit is a Tel Aviv, Israel-based mobile application that allows consumers to take photographs of their receipts or other payment documents before submitting them for value-added tax refunds when traveling internationally. Payments can be made through users' connected PayPal accounts, directly to their credit cards or via bank transfer.

## Refundit

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements

**Website:** [Refundit](#)



Revolut allows users to transfer funds from their bank accounts or debit cards into its app to spend, send, receive and exchange. Users can send money to other people in 20 currencies, even if recipients do not have Revolut accounts. The service also offers currency exchange capabilities.

## Revolut

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Revolut](#)



RoadSync is a mobile payments platform that helps transfer funds between payment providers, vendors and truck drivers. The app helps speed payments and disbursements to drivers and enables employers to better manage cash flows.

### RoadSync

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, merchant disbursements, payroll disbursements

**Website:** [RoadSync](#)



Rover’s app connects pet sitters or dog walkers with dog owners. Sitters are paid through the app, and PayPal accounts are required for users to receive payments.

### Rover

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Rover](#)





RushCard offers clients prepaid Visa cards, enabling them to use different features, like mobile access and ATM withdrawals. They can also get their paychecks sent directly to their RushCards.

### RushCard

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						✓

**Settlement Time:** Instant

**Services Provided:** Check cashing, mobile app, payroll disbursements

**Website:** [RushCard](#)



SocietyOne is a peer-to-peer lending service operating in Australia. It offers personal loans for debt consolidation, holidays and weddings, among other options, and funds can be deposited into borrowers' accounts within 72 hours of approval.

### SocietyOne

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Approximately 72 hours

**Services Provided:** Loan disbursements

**Website:** [SocietyOne](#)



SoFi provides student loans and financing at lower rates than traditional banks. Payments can be submitted through its website or mobile app.

### SoFi

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [SoFi](#)



Starling Bank offers a mobile-only checking account that can be linked to a contactless Mastercard debit card and boasts features like spending analysis and payments. It also offers a business account that allows companies to transfer money internationally in local currencies.

### Starling Bank

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

**Settlement Time:** Instant

**Services Provided:** Business-to-business payments, consumer-to-merchant payments, payroll disbursements, peer-to-peer payments

**Website:** [Starling Bank](#)



Swish is a payments service based in Sweden that allows peer-to-peer payments and corporate business payments. The transfers are cleared through BankID and the service works mostly on a mobile platform.

## Swish

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Swish](#)



Tapp is a commerce app that helps low-income shoppers make online purchases without bank accounts or credit cards. It also allows them to pay for food and goods with their smartphones.

## Tapp

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Tapp](#)



Tesco Pay+ can be connected to users' bank accounts or credit cards to enable payments, show points balances and display past transactions. It can also be used to make purchases of up to £250 (\$342 USD) at Tesco stores and gas stations.

### Tesco Pay+

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments

**Website:** [Tesco Pay+](#)



The Check Cashing Store's services include cashing checks relating to payroll, government, small businesses, personal, insurance and money orders.

### The Check Cashing Store

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Two or more days

**Services Provided:** Check cashing

**Website:** [The Check Cashing Store](#)



Tigo Money is a peer-to-peer payment service that can be used as a wallet to pay for services, bills and purchases on most eCommerce platforms.

### Tigo Money

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Bill payments, consumer-to-merchant payments, peer-to-peer payments

**Website:** [Tigo Money](#)



Toss is a South Korean mobile banking platform that has a variety of digital features, including access to digital checking accounts, money transfers and digital payments.

### Toss

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

**Settlement Time:** Instant

**Services Provided:** Insurance disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

**Website:** [Toss](#)



Tuyyo is a peer-to-peer payment service provided by BBVA that focuses on transactions between the United States and Mexico. Sent funds can be collected at BBVA ATMs and participating cash pickup locations or disbursed directly into bank accounts.

## Tuyyo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
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**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Tuyyo](#)



Ualá is a mobile financial management app that allows users to conduct personal transactions through their smartphones. It is linked to a Mastercard prepaid card and enables peer-to-peer transactions.

## Ualá

### VERTICALS

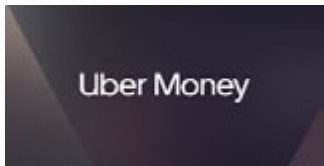
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
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**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Ualá](#)



Uber Money is a payment and disbursements tool developed by ridesharing service and technology company Uber. The solution gives drivers access to real-time payments, allowing them to receive their earnings immediately after they complete their rides. Uber Money is also connected to drivers' Uber-branded debit and credit cards.

**Uber Money**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Uber Money](#)



Upstart is an online lending platform. In addition to its direct-to-consumer lending platform, the company provides technology to banks, credit unions and other partners via its Powered by Upstart software solution.

**Upstart**

**VERTICALS**

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to five business days

**Services Provided:** Loan disbursements

**Website:** [Upstart](#)



Upwork is a freelancing platform that allows clients to find, hire, work with and pay freelancers. Workers can choose payment through various methods, including automated clearing house and PayPal.

### Upwork

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

**Settlement Time:** Varies

**Services Provided:** Payroll disbursements

**Website:** [Upwork](#)



Vend provides users with payment options, including mobile payments, integrated payments that can be split, layaway options and a loyalty program.

### Vend

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

**Settlement Time:** Instant

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Vend](#)





Venmo is a PayPal service that allows users to send money to other users and make purchases. It focuses on the social aspect, offering an interface similar to social media platforms that enables members to share their purchases and payments.

## Venmo

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Varies

**Services Provided:** Peer-to-peer payments

**Website:** [Venmo](#)



Verse is an app that allows users to register with their mobile phone numbers and link them to their bank accounts. Verse users can send or receive money from others by just providing their phone numbers and transfer balances to their bank accounts.

## Verse

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Verse](#)



Argentina-based Vivus offers web- and mobile app-based solutions, enabling credit simulation and approval. It collects disbursements that can then be deposited into bank accounts.

### Vivus

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [Vivus](#)



Vouchr is a FinTech company that provides financial institutions with mobile gift-giving solutions for their customers. Its products allow users to personalize their peer-to-peer transactions by adding features like photos, titles or wrapping.

### Vouchr

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** N/A

**Services Provided:** Consumer-to-merchant payments, peer-to-peer payments

**Website:** [Vouchr](#)



Voygo, powered by NovoPayment, is an internationally available, digital, stored value solutions provider. It offers companies a tool for managing disbursements related to personnel, per diem and accounts payable.

### Voygo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

**Settlement Time:** Instant

**Services Provided:** Corporate disbursements, payroll disbursements

**Website:** [Voygo](#)



VPay was founded in 2008 and provides solutions for faster claims processing via mobile and web solutions. It is focused on the insurance and healthcare industries.

### VPay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓			✓		

**Settlement Time:** Instant

**Services Provided:** Claims disbursements, payroll disbursements

**Website:** [VPay](#)



Wala is a financial platform that includes financial analysis tools, bill payments and peer-to-peer payments.

## Wala

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Bill payments, peer-to-peer payments

**Website:** [Wala](#)



Walnut allows users to track and categorize their spending, receive bill reminders, check bank balances, split or settle bills and transfer money to friends.

## Walnut

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Walnut](#)



WeChat Pay supports international credit and debit cards, transportation tickets, ride-hailing and retail solutions. Its offerings make it possible to pay government fees or insurance using an in-app security card.

### WeChat Pay

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

**Settlement Time:** Minutes

**Services Provided:** Corporate disbursements, peer-to-peer payments

**Website:** [WeChat Pay](#)



Wonolo is a platform that allows users to search for work or hire freelancers. It can be used to offer work to small to mid-sized businesses, and workers are paid instantly via Stripe.

### Wonolo

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Wonolo](#)



Workana is a project-funding and freelancer-seeking app that allows payments to be paid and received by all involved parties. Transfers are processed via Payoneer Card, Payoneer Transfer and PayPal.

### Workana

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

**Settlement Time:** Instant

**Services Provided:** Payroll disbursements

**Website:** [Workana](#)



WorkMarket develops cloud-based labor automation platforms. It enables businesses to create work projects and manage them, hire freelancers, pay freelancers and receive reports with real-time WorkMarket activity data.

### WorkMarket

#### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

**Settlement Time:** Instant

**Services Provided:** Employee payments

**Website:** [WorkMarket](#)



Wyndy is an app that allows parents and college babysitters to connect and provide services in simple and fast contexts. Payments are processed through Instant Pay, have a \$3 fee and are received in one to three business days.

## Wyndy

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** One to three business days

**Services Provided:** Employee payments

**Website:** [Wyndy](#)



Xoom is a digital money transfer app that is focused on the Latin American and Asian markets. Customers can use the app, which is connected to PayPal, for cross-border payments.

## Xoom

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Instant

**Services Provided:** Peer-to-peer payments

**Website:** [Xoom](#)



Zelle is a payments solution operated by bank-owned Early Warning Services. It enables users to send peer-to-peer payments in minutes to anyone with a United States bank account.

## Zelle

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

**Settlement Time:** Minutes

**Services Provided:** Peer-to-peer payments

**Website:** [Zelle](#)



ZestMoney is a FinTech that lends to over 300 million households in India that do not have access to traditional credit products or financial services. The company uses artificial intelligence and mobile technology to enhance its customers' experiences and lending products.

## Zelle

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

**Settlement Time:** Instant

**Services Provided:** Loan disbursements

**Website:** [ZestMoney](#)





Zopa is a digital peer-to-peer lending services provider. It matches people looking for loans with investors searching for high rates of return. The process of applying for and receiving money is entirely digital.

## Zopa

### VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

**Settlement Time:** One to three days

**Services Provided:** Loan disbursements

**Website:** [Zopa](#)

## Feedback

If you would like your company to be considered for inclusion in the Tracker’s provider directory or wish to have an existing listing reconsidered for an update, please head over to our [profile submission/update page](#).

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**Ingo Money** is the instant money company. Since 2001, we have focused on a singular mission: to give people and businesses instant, digital and secure access to their money. Anytime. Anywhere. In any account they choose.

From FinTechs to the Fortune 50, we power payments for fully digital, cloud-based platforms, mainframes and everything in between, bridging the gap between old payment methods and new ones to deliver modern payments experiences.

Our Ingo Payments Network™, the industry-leading network of networks, provides the technology platforms and expert risk management that make instant money possible. Delivering on the promise of instant money takes a payment network with nearly endless reach: to bank accounts by debit card and by bank transfer; to prepaid cards, credit cards and lenders and merchants of all kinds; to digital wallets including PayPal, Venmo, Apple Pay and Amazon; and sometimes it takes cash. We do it all – with one easy integration – because when you can pay anyone, you can pay everyone.

Headquartered in Alpharetta, Georgia, Ingo employs more than 200 payments experts and serves some of the largest brands in North America.

## PYMNTS.com

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