

JANUARY 2022

DISBURSEMENTS

Tracker[®]

Valley Bank On Overcoming The Hurdles To Instant Payments

62% of employers expect to roll out their digital payroll plans within the next two years

— Page 12 (News and Trends)

How automation and advanced technologies are keeping instant payments' growth on track

— Page 16 (Deep Dive)

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DISBURSEMENTS Tracker®

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ACKNOWLEDGMENT

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WHAT'S INSIDE

Payors worldwide have spent the past decade exploring how best to improve their payout processes to finally move past the tedious, costly standard: checks. Digital options such as same-day automated clearing house (ACH) transfers have existed for some time, but disbursements recipients have long sought instant payment methods that can allow them to transact and manage their finances in real time. Payors historically have struggled to implement such methods, as many have been unprepared to update their legacy infrastructure or make the necessary technological investments to push the pace on payments.

This all changed within the past two years, however. The pandemic has **pushed** payment providers and other organizations to radically accelerate their digital transformations, which has resulted in a growing number of consumers coming into contact with instant payments options for the first

time. PYMNTS' recent **State of Consumer Disbursements** report found that 17% of consumers received disbursements instantly last year, a threefold increase over the previous year. What's more, 46% of those surveyed said they would choose to receive their disbursements instantly if given the chance, and 33% said they would be willing to pay fees for the opportunity.

Companies and other payment providers are eager to bring instant payments into the fold, but a large share has yet to optimize their technology to support and process these payments. Tools exist that can be particularly useful in helping them get up to speed, however, most notably artificial intelligence (AI) and machine learning (ML). These advanced technologies can **help** payors supercharge their payouts by enabling real-time notifications, decision-making and data processing. Taking instant payments will ultimately require investments in automation and advanced tools that can keep transactions smooth and secure.

Around the disbursements space

Consumers are growing accustomed to receiving instant payments in their personal lives, and now this is having a significant impact on their expectations for receiving their wages. Employers are responding by innovating their payroll systems to keep up, with many **taking** their operations to the cloud instead of relying on on-premise systems. Sixty-one percent of employers now are leveraging cloud-based payroll systems, in fact, a testament to how valuable the technology has become to help them automate and streamline digital payouts.

Insurance firms also are taking digitization to heart as they overhaul their operations to satisfy digital-first customers. A recent **survey** of European insurance firms found that 87% are digitizing their operations in some way to enhance the customer experience — 42% of survey respondents said they were interested in using technology to further develop their mobile app experiences, and 34% were interested in bolstering their digital payments capabilities.

Payors' efforts to meet consumers' needs for instant payments all could be for naught if they fail to overhaul their digital infrastructure to support these transactions, however. Drew Edwards, CEO of Ingo Money, **told** PYMNTS during a recent interview that consumers' growing exposure to instant payments has upped the stakes for payors. He said payors cannot afford to forego investing in the tools to enable instant payments, especially since two-thirds of consumers would look to **satisfy** their payment needs elsewhere if not offered access to instant or same-day payment methods.

For more on these stories and other disbursements headlines, read the Tracker's News and Trends section (p. 12).





Valley Bank on eliminating the roadblocks to instant payments

Instant payments have seen significant developments in recent years, fueled by consumers' and businesses' increasing awareness of what is possible and their desire to send and receive money in the manner that works best for them. The U.S. still has many challenges to overcome in achieving instant payments' ubiquity, from ensuring technological systems can talk to one another to simplifying payee identification. In this month's Feature Story (p. 8), PYMNTS spoke with **Valley Bank's** Orlando Santos, senior vice president and director of treasury products, and Walt Cox, first vice president of payments, on customer disbursement priorities and the obstacles preventing their success.

Deep Dive: How automation and digitization can keep instant payments' growth on track

Instant payments made waves among consumers as many saw several rounds of government disbursements hit their accounts rapidly during the pandemic. Organizations of all stripes have since realized the benefit of embracing instant payment options, but future-proofing their operations will also require investments in automation and tools such as AI to keep instant payments and payments processing running smoothly. This month's Deep Dive (p. 16) examines the rise of instant payments worldwide and how payors are leveraging automation and advanced technology to make instant payments a reality for recipients.

EXECUTIVE INSIGHT

Consumers are coming to expect instant disbursements in all aspects of their financial lives, but some organizations are still facing logistical and technological barriers to making them a reality. How can automation and advanced technology such as AI help them streamline instant payments integration and implementation?

“Consumers routinely expect to pay and be paid across multiple accounts instantly and at just the press of a button. Offering this seamless capability can require a significant lift on the back end by providers. It also introduces risk for the provider in that once a payment is pushed, it is irrevocable. The trade-off is that the provider builds loyal customers and competitive differentiation through the process.

AI and machine learning increasingly have a role to play in these transactions, helping to ease the burden on providers and speed payments along. In particular, automation, AI and machine learning technologies can help providers securely capture, tokenize and vault payment account information; conduct risk and fraud management across devices, identities and accounts; and process outbound disbursements.

The challenge for most providers is having the tools and expertise needed to design and implement AI- or machine learning-driven technologies. Fortunately, third-party tools and services can be used, or the disbursements process with embedded AI can be outsourced entirely to software-as-a-service providers – putting a safe, instant payments solution within reach for most companies.”

DREW EDWARDS
CEO
Ingo Money

FIVE FAST FACTS

60%

Share of consumers and microbusinesses that cite instant payments as a critical customer experience component



17%

Portion of disbursements consumers received in 2021 that were made instantly



27M

Number of individuals who have received at least one instant disbursement within the past year



66%

Share of consumers who are more likely to do business with firms that offer free instant disbursement options than with those that do not



51M

Number of individuals who receive at least one type of disbursement instantly more often than via any other payment method





1445


Valley
BANK

ATM

FEATURE STORY

FEATURE STORY

Valley Bank On Overcoming The Hurdles To Instant Payments

The U.S. is still more dependent on card networks to process quick, accessible payments than other countries, but that is beginning to change. Payors and payees now expect to transact with funds held in eWallets, bank accounts or even blockchain currencies.

“It used to be, ‘Let’s just accept a card,’ and it is no longer that way. And it is [going to be] a frightening new world in the next five to 10 years,” Walt Cox, first vice president of payments at **Valley Bank**, told PYMNTS in a recent interview.

Individuals and businesses want choice in where and when they receive money, but payors face a tall order in meeting those expectations in the U.S. FIs will have to overcome significant hurdles to make it happen.

Paying in real time

U.S. banking lags other industries in implementing technology platforms that report payment status in real time, remaining reliant on inefficient, manual interventions that add costs.

“The end game is users driving how payments get routed,” Cox said. “I think, unfortunately, it’s largely been driven by the infrastructure we find ourselves within. So, if you’re in the U.S., you’ve got to pay the way the U.S. pays. If you’re in Brazil and you’re using Pix, and you can do it in real time, it’s amazing and it’s low cost.”

Orlando Santos, Valley Bank’s senior vice president and director of treasury products, said the key to instant payments’ future is standardization, such as ISO 20022, the international standard that describes a common platform for development of

messages. Integration into enterprise resource planning (ERP) software using a common language that facilitates payment choice and traceability is essential.

“SWIFT will be on ISO next year; we already have The Clearing House on ISO and ERP systems are looking at ISO as the standard,” Santos said. “I don’t know if folks really understand what ISO can do, but I’ll summarize my view this way: Do I think businesses are interested in faster payments? Yes. Do I think businesses are more interested in the associated data that comes with [instant] payments? Yes. I think that’s where ISO can help, not only from a monetary perspective but [also] from a remittance and information perspective, because the wealth of information that is lacking today is essentially a problem that ISO solves, and it’s a global scheme that you can use in various market infrastructures.”

Under pressure to make instant payments better

In the past, whether payments were business-to-consumer (B2C), payroll for gig workers or insurance payouts, people had to wait for checks, Santos said. Now, payments are commonly expedited, but the variety of instant payments platforms complicates the situation.

“If I’m getting a disbursement from my insurance company, and they’ve signed up for Zelle, well, I’m not on Zelle. My bank is not on Zelle, [so] maybe I want it on my Venmo account,” Santos said. “So that’s some of the challenge, and everybody’s got a solution.”

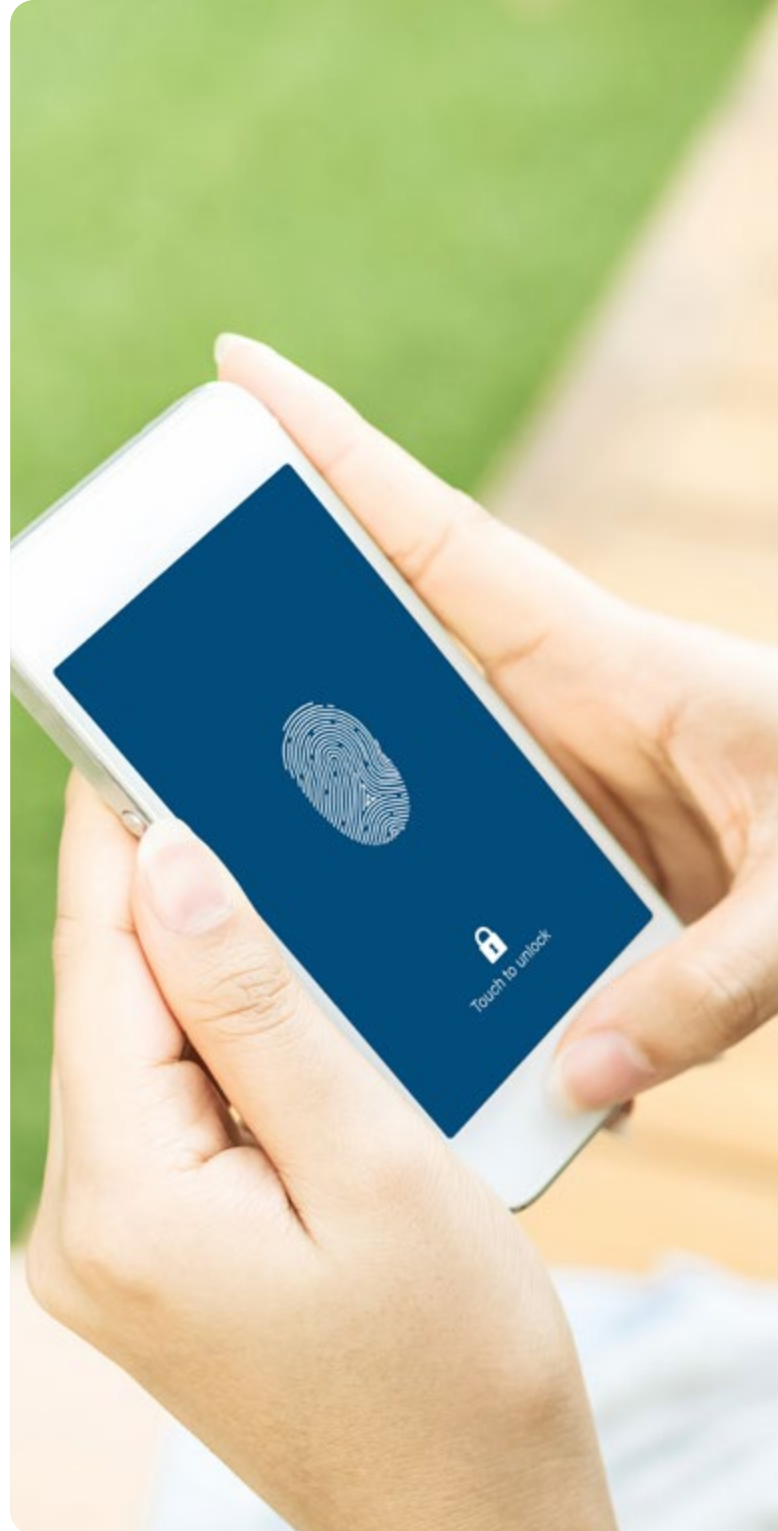
The lack of interoperability among those solutions underserves both payors and payees, Santos said. In contrast, European payors can make instant payments to practically anyone from an ATM. They just need the recipient’s international bank account number (IBAN). An IBAN permits funds to be sent but not withdrawn, however. Making instant payments work requires more than standardization of how funds are exchanged and could warrant a complete rethinking of how identity is handled in the U.S.

Identifying the problem with identities

With nearly 10,000 financial institutions (FIs), private and public sector networks and no mandate, the U.S. is more than a decade behind other markets such as the United Kingdom in implementing instant payments, Santos said. The most significant obstacle is ensuring the identity of payees, and AI can help ensure recipients are who they say they are. Currently, senders hold all the liability. That could shift with standardization and improvements in how identity is handled, but AI can still help track and sort identity data.

“And that’s all the different data points – not just facial recognition, or biorecognition, or heart rate or pulse,” Santos said. “It’s, ‘What are the things that define Walt?’ as far as, ‘Does Walt have a unique ID that I can send money to?’ That’s a part of an identity scheme that would allow payment routing to happen a lot better than it does today.”

Even the lack of a national standard for identification, such as state-issued driver’s licenses, has added hurdles to instant payments’ implementation, Cox said. Legislators do not understand the importance of identification standards for financial services, he said, which leaves FIs to try to decide how identity is handled. Fixing that will take a concerted effort, involving legislators, FIs and even third-party processors, though the ultimate solutions will require legislation. Until then, FIs are left cleaning up and adjudicating identity standards that have nothing to do with payment infrastructure, Cox said, and it does not have to be that way.



NEWS & TRENDS

AUTOMATION, DIGITIZATION DRIVE DISBURSEMENTS

Shift to cloud-based payroll underscores employers' focus on digitization, modernization

Automation and digital technology are beginning to take center stage in disbursements, and one area ripe for innovation is payroll. Consumers' demands for financial innovation and the need for remote access to paychecks have **pushed** companies to overhaul their payroll methods, with 2021 marking the first time cloud-based offerings overtook on-premise systems. Research also indicates that employers intend to continue prioritizing digitization. More than one-quarter have fast-tracked digital payroll initiatives within the past 12 months, and 62% anticipate doing so within the next two years.

Businesses have outlined numerous reasons to optimize their payroll systems. Forty-two percent noted that doing so would decrease their regulatory risks, 39% said it enabled them to outsource some of their processes and 27% said it could help them curtail costs. This modernization and automation could also prove particularly useful in combating fraud, as 27% of the payroll-related data breaches in the past two years stemmed from human error.

Demand for faster payouts, experiences driving digitization in insurance space

The payroll space is not alone in witnessing growing consumer interest in faster payouts and streamlined digital experiences. Insurance firms are also working quickly to modernize their operations. A recent **survey** of European insurance companies found that nearly 90% are undertaking digital transformation initiatives to boost the customer experience. Many are focused on gearing their operations toward a mobile- or online-first customer base, partly to help customers simplify claims processing and document management. Of the region's insurance firms, 42% reported being interested in building out mobile apps, for example, and 34% expressed interest in further developing digital payments capabilities.

This rising digitization, especially as more firms take their operations online, is exposing a more significant share to security vulnerabilities, however. Forty-two percent of respondents noted that their increasing reliance on technology left them more vulnerable to security risks. Still, they largely plan to tackle the issue by investing in more robust security measures rather than scaling back their modernization plans. More than 40% aim to step up investments in their security technology, and 40% also plan to hire staff dedicated to cybersecurity.



Consumers' taste for instant payout options is pushing payors to up their innovation efforts

Automation and innovation are helping payors meet consumers' expectations for faster and even instant payouts. Government-backed stimulus payments during the past two years have exposed consumers to the prospect of same-day and instant payments across numerous use cases, for everything from payroll to insurance payouts, Drew Edwards, CEO of Ingo Money, recently **told** PYMNTS' Karen Webster. PYMNTS' recent **The State of Consumer Disbursements** report found

that consumers now are receiving 17% of their disbursements instantly, and more than one-fifth are receiving them via same-day ACH.

Still, consumers' growing appetite for instant payouts comes with challenges for payors, which have had to overhaul their digital infrastructure to enable faster payments. They must meet this challenge, however, as the report found that 71% of respondents now have access to more payout choices, and two-thirds of them would satisfy their payment needs elsewhere if they were not provided access to instant or same-day options.



INSTANT PAYMENTS DEVELOPMENTS

More financial industry players deploy instant payments options for corporate clients

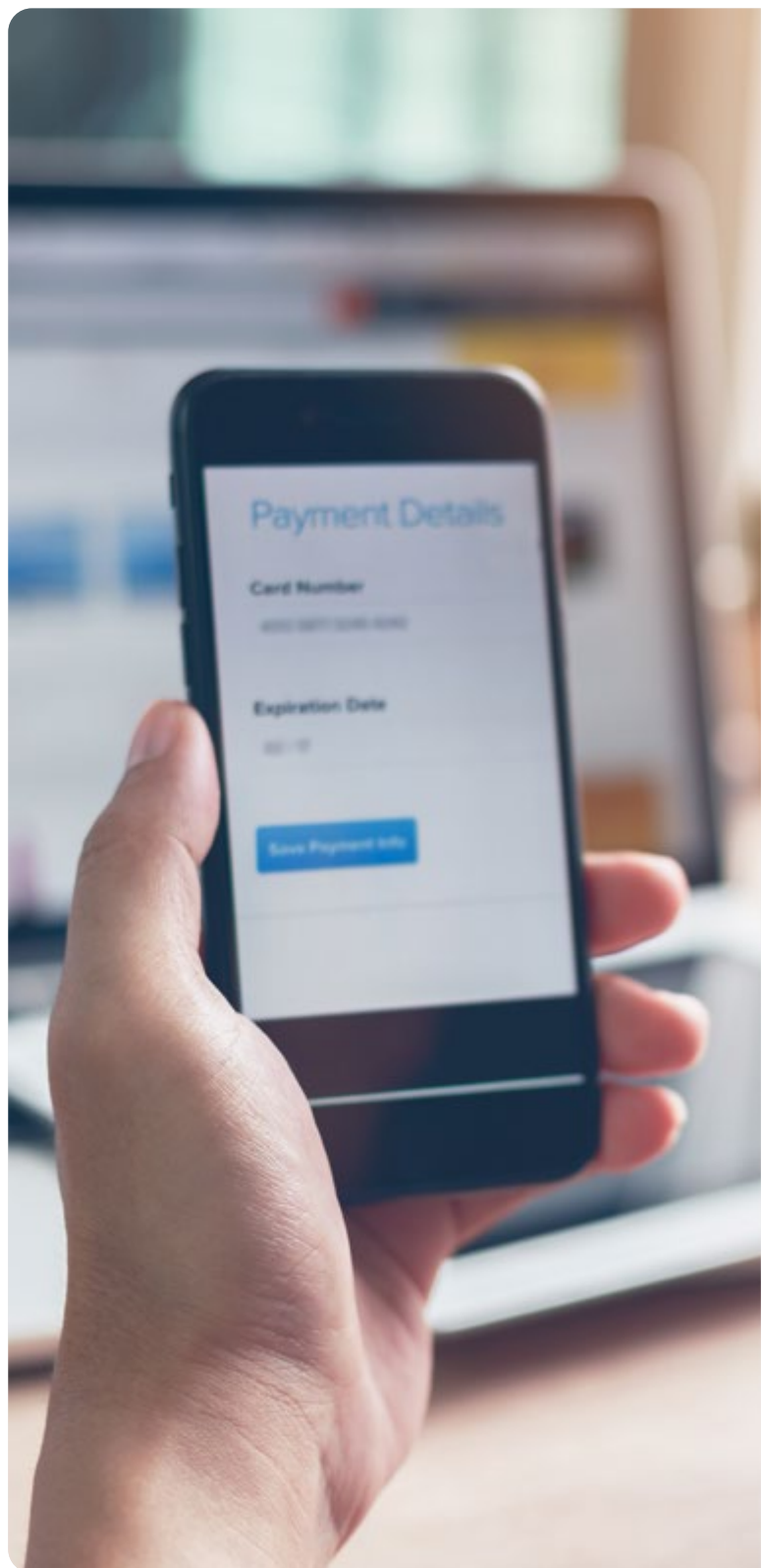
Automation and data analysis enable banks and other financial institutions (FIs) to better examine their customers' payment behaviors and accurately pinpoint their payment needs. Many **find** that instant payments options are in heavy demand and are responding accordingly by adopting peer-to-peer (P2P) payment options and other tools for consumers and corporate clients alike.

P2P platforms are becoming increasingly valuable, particularly for businesses banking clients, according to Ryan Spisak, business banking market manager for PNC Bank. He said more businesses seek these tools to make vendor payments instantly, giving both sides more control instead of forcing them to wait for checks to meander through the United States Postal Service and finally settle into recipients' accounts. This ongoing digitization is dramatically impacting in the business-to-business (B2B) sector, as more than 60% of U.S. businesses still were paying by check in 2019.

How payors can solve the impending 'money mobility' problem in the year ahead

The past year has brought a sea of change for instant payments, as more consumers and businesses have familiarized themselves with P2P methods and other digital options. Even as faster payment options proliferate, payments providers will face the critical task of making sure these funds flow freely. This could be especially challenging as consumers rack up accounts for various payment services while being unable to instantly move money between them, Drew Edwards, CEO of Ingo Money, **told** PYMNTS during a recent interview. He believes that enabling more seamless money movement will be the key code to crack in 2022, especially as more consumers and businesses expect their money immediately across all use cases and lose patience with payments providers who cannot make this happen.

He also outlined how digital payments technology could help merchants and other entities involved in retail collaborate to remove longstanding frictions. Some critical advancements could include smooth digital wallet payments that rely on biometrics to streamline authentication, paving the way for these wallets to transform consumers' mobile devices into personal point-of-sale tools. This would allow consumers to make purchases anywhere within stores without waiting in line.



Why Automation And Other Technologies Are Critical To Instant Payments' Continued Growth

Businesses' historical approach to making disbursements has been a manual one: Bookkeepers take notes in ledgers, then send out physical checks, for which recipients must wait without clear confirmation of when these payments will arrive. This antiquated and opaque process was on autopilot for decades until the recent push toward digitization during the pandemic.

The wide distribution of government stimulus checks during the health crisis meant more than 138 million U.S. consumers **received** roughly 171 million payments worth more than \$400 billion by July 2020. With every new stimulus round, however, the pace of the payouts **became** a topic of conversation. Consumers anxiously awaiting their stipends were left to wonder, "Why can't I get my funds more quickly?" This question arose because of digital transformation in other areas — specifically, P2P payments. Thanks to platforms such

as Venmo and Zelle, consumers are now more aware of instant payments than ever, and they want access to these options for all disbursements, from stimulus checks and paychecks to insurance claims and loan payouts.

The following Deep Dive examines how instant payment tools are expanding and why automation and related technologies are critical to their continued growth.

Change is afoot, and businesses are embracing it

Recent PYMNTS' research **showed** that 50% more consumers were aware of instant payments in 2021 than in 2020, with millennial and Generation Z consumers leveraging the technology most frequently. Approximately 79% of Gen Z consumers and 75% of millennials in a recent **study** reported using a P2P payment app one or more times a month, revealing the obvious difference between instant payment

options and slow-paced stimulus checks. PYMNTS' **research** also showed that 46% of consumers polled this year would choose instant payments if given the option, and 33% of those who received disbursements would pay extra for instant payouts.

Realizing that the market's preference is shifting toward instant payments, the financial services and insurance industries are pushing for digital transformation that allows for more seamless money transfers. The pandemic certainly has been a key impetus for this development. As early as June 2020, 81% of **surveyed** corporate decision-makers believed that instant payment options would dramatically transform how business is conducted, and 66% foresaw that instant digital payments would allow them to stop accepting and distributing cash and paper checks altogether.

In the quest to streamline customer experiences, businesses also discovered the bottom-line value in faster payments processing. Apart from realizing savings on materials such as envelopes, postage stamps and paper checks, businesses **recognized** that a completely digital process could allow them to conduct accounts payable (AP) activities more easily, report on cash flow more accurately and simplify collecting and posting funds to clients' accounts.

These benefits have resonated with business leaders, who also said a bank's

ability to provide instant payments was the second-most important reason for choosing a banking partner, right behind a bank's ability to provide solutions throughout the business life cycle. By the second half of 2020, a Federal Reserve **survey** revealed, three out of four businesses considered it essential to offer faster payments. Nine out of 10 firms anticipated being able to make and receive such payments — including instant ones — within three years.





Technologies driving the instant payments revolution

Updating the technology infrastructure to reach faster payout speeds opens the door to automation, which can help FIs maintain a healthy revenue stream. Companies leveraging AI and ML in their payments systems also may unlock the product strategy that differentiates them from competitors. More than 90% of businesses **consider** real-time notifications an important feature of payments systems, for example. Automated alerts include notifications and payment tracking so both payees and payors can receive notice when the invoice has been received, when the payment is processing and when the funds are available.

AI-driven tools also can simplify instant payments data collection, analysis, decision-making and monetization. Pre- and post-payment data processed in this way can **generate** actionable insights FIs can use to manage liquidity, offer new services and expand their customer bases.

Each iteration of digital transformation and automation continues to push companies' infrastructure to new capabilities. As a result, organizations can reap new benefits, ranging from reduced operational overhead to improved customer satisfaction and greater loyalty.

DISBURSEMENTS



POINT SOLUTIONS



SETTLEMENT



INSTANT
SAME-DAY
NEXT-DAY
LATER

PAYMENT METHOD



CASH
DEBIT CARD
CREDIT CARD
PREPAID CARD
BANK-TO-BANK
DIGITAL WALLET
PRIVATE LABEL

ENABLING

PLATFORMS











PAYMENT NETWORKS



DISBURSEMENTS ECOSYSTEM FRAMEWORK

The PYMNTS.com Disbursements Tracker® provides a breakdown of industry players and covers the news and trends in the disbursements ecosystem. New companies will be added to the provider directory each month based on movements in the space. Those included in the directory have been sorted based on the following framework:

TYPES OF DISBURSEMENTS

	PAYROLL	PROMOTIONS	REIMBURSEMENTS	SETTLEMENTS	BENEFITS
 CORPORATES	FREELANCER PAYMENTS	EMPLOYEE	TRAVEL EXPENSES		PENSION
 MERCHANTS		EMPLOYEE, CUSTOMER PROMOTION	RETURNED MERCHANDISE		
 INSURERS		EMPLOYEE	REFUND POLICY	CLAIMS	
 LENDERS	FREELANCER PAYMENTS	EMPLOYEE		LOANS	
 LAW FIRMS	FREELANCER PAYMENTS	EMPLOYEE		LITIGATION	
 MARKETPLACES	FREELANCER PAYMENTS	EMPLOYEE			
 INDIVIDUALS	FREELANCER PAYMENTS		FRIEND		
 GOVERNMENTS		EMPLOYEE	FEDERAL, STATE, LOCAL TAX		PENSION, ASSISTANCE, EMERGENCY FUNDS

PROVIDER DIRECTORY NETWORK



American Express Serve offers a cash load network and money management capabilities in its prepaid suite. The company's services include direct deposit, bill pay, mobile check capture and personal financial management tools.

American Express Serve

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			

Settlement Time: Instant

Services Provided: Corporate cards, direct deposit, financial management tools, mobile check capture

Website: [American Express Serve](#)



Discover Global Network supports a full range of credit, debit and prepaid cards, including its Discover Card. The company provides tools and programs to help issuers, acquirers and merchants drive loyalty, increase transaction volume and efficiently run their businesses.

Discover Global Network

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

Settlement Time: Instant

Services Provided: Direct deposit, financial management tools, real-time tracking

Website: [Discover Global Network](#)



Interac is responsible for development and operations related to the Interac network, a Canadian national payment network.

Interac

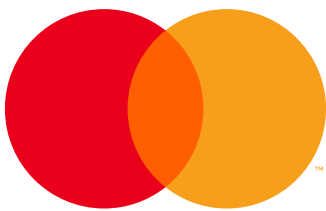
VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

Settlement Time: Instant

Services Provided: Debit payments, digital payments, fund transfers

Website: [Interac](#)



Mastercard Send can help businesses, governments, nonprofits and other disburseurs broaden their reach by sending funds to virtually all consumer bank accounts using associated debit card numbers, typically within seconds.

Mastercard Send

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

Settlement Time: Instant

Services Provided: Corporate cards, cross-border payments, funds disbursements, peer-to-peer payments

Website: [Mastercard Send](#)



Nacha uses a batch processing and store-and-forward system that allows it to move approximately 23 billion electronic financial transactions valued at \$51 trillion each year. The organization represents more than 11,000 financial institutions and works to facilitate the expansion and diversification of electronic payments on the ACH network.

Nacha

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	

Settlement Time: Instant

Services Provided: Direct deposit, direct payment transaction

Website: [Nacha](#)



NYCE Payments Network, LLC, an FIS™ company, provides consumers with secure, real-time access to their money by offering ATM and point-of-sale locations nationwide. The NYCE On-Demand Payment Solutions offer cardholders a real-time solution with which they can pay bills online, receive loan proceeds and transfer funds.

NYCE

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓	✓		✓	

Settlement Time: Instant

Services Provided: Bill payment, fund transfers, receive loans

Website: [NYCE](#)



London-based Rapyd is a payments network that uses application programming interfaces to simplify payments. It works with eCommerce merchants, gig platforms, remittance platforms and online lenders as well as financial institutions. The company was founded in 2016.

Rapyd

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, peer-to-peer payments

Website: [Rapyd](#)



UnionPay provides different payment solutions, such as automated clearing house processing and prepaid card issuing, through Transact24. The company has several partnerships, such as with Alipay, to enable different person-to-person services.

UnionPay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓			✓	✓

Settlement Time: Instant

Services Provided: Automated clearing house processing, peer-to-peer payments, prepaid card issuing

Website: [UnionPay](#)



Velo is a software-as-a-service platform that uses cloud technology to provide digital disbursement services to entities like insurance companies, law firms and lenders. The business combines legacy payments data with newer payment rails.

Velo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				✓

Settlement Time: Instant

Services Provided: Corporate disbursements, insurance disbursements, law firm disbursements, loan disbursements, marketplace disbursements

Website: [Velo](#)



Visa Direct offers fund disbursement options for reimbursements, refunds, rebates, payouts, loan distributions and government disbursements, among other applications. Its real-time payments capabilities open convenient payment experiences for different use cases, such as paying friends and family, splitting bills, paying contractors and freelancers, sending remittances and performing account transfers.

Visa Direct

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓		✓	✓

Settlement Time: Instant

Services Provided: Credit cards, funds disbursements, peer-to-peer payments

Website: [Visa Direct](#)



Youtap offers a real-time processing platform for contactless near-field communication and QR code payments.

Youtap

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

Settlement Time: Seconds

Services Provided: Near-field communication, peer-to-peer payments, QR codes

Website: [Youtap](#)



ACI Worldwide’s suite of electronic payment software offerings power electronic payments for financial institutions, retailers and processors. ACI Disbursement Services enable the return of prepaid funds, insurance claims, fee refunds and loyalty rewards.

ACI Worldwide

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			

Settlement Time: Instant

Services Provided: Insurance disbursements, merchant disbursements

Website: [ACI Worldwide](#)



ADP is a global provider of cloud-based human capital management solutions, including human resources, payroll, talent, time, tax and benefits administration. ADP’s offerings also cover business outsourcing services, analytics and compliance solutions.

ADP

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [ADP](#)



Alberta is a point-of-sale-agnostic payment platform that works with self-service kiosks and mobile apps.

Alberta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Merchant disbursements

Website: [Alberta](#)



Assembly's platform enables businesses in North America, the Asia-Pacific and Africa to accept, manage and disburse payments.

Assembly

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

Settlement Time: Instant

Services Provided: Acceptance, disbursements, payment management

Website: [Assembly](#)



Berkeley allows companies to pay customers, clients and employees. Its solutions include application programming interfaces, prepaid cards and virtual cards, and its products can be used for rewards, rebates, disaster relief payments and payroll disbursements, among other options.

Berkeley

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Corporate disbursements, government disbursements, payroll disbursements

Website: [Berkeley](#)



CloudPay provides cloud-based international payroll services through a software-as-a-service solution. The product allows disbursements to be made across countries and includes payroll data and analytics.

CloudPay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: N/A

Services Provided: Payroll disbursements

Website: [CloudPay](#)



Conduent provides diversified business process services with capabilities in automation, analytics, constituent experience and transaction processing. Its solutions serve multiple industries, including healthcare, insurance and the public sector.

Conduent

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Varies

Services Provided: Government disbursements, payroll disbursements, pension payments

Website: [Conduent](#)



Corpay is a business-to-business payment and operating technology solutions provider. The company's set of corporate payment products includes accounts payable automation, corporate card programs, travel expense management solutions and workforce payment solutions.

Corpay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Corporate disbursements, employee and contractor disbursements

Website: [Corpay](#)



CSI offers several solutions, including corporate travel payments, cross-border payment solutions, electronic accounts payable tools, mobile payments and virtual card payments.

CSI

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: Instant

Services Provided: Corporate travel payments, cross-border payments

Website: [CSI](#)



Currencycloud developed a cloud-based platform that enables clients to automate international money send and receipt. The solution covers the whole payment cycle.

Currencycloud

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Account management, compliance management, conversion, payments

Website: [Currencycloud](#)



DWOLLA

Dwolla provides application programming interfaces that enable businesses to leverage its bank transfer platform and integrate automated clearing house transfers into their applications. Clients can label the application programming interfaces with their own brands, onboard customers, link bank accounts, initiate transfers and use webhooks to monitor transactions.

Dwolla

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

Settlement Time: Same day for approved partners, next day

Services Provided: Automated clearing house payments, direct deposits, instant identity verification

Website: [Dwolla](#)



Early Warning®

Early Warning delivers payments and risk solutions to a network of more than 2,500 financial institutions, government entities and payment companies worldwide. Its portfolio of solutions enables real-time funds availability for a variety of payment types, including solutions that allow corporate clients to instantly disburse funds without revealing sensitive account information.

Early Warning

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

Settlement Time: Instant

Services Provided: Check cashing, corporate disbursements, direct deposit, faster payments, government disbursements, peer-to-peer payments

Website: [Early Warning](#)



EML issues mobile, virtual and physical card solutions for various industries, including government, insurance and merchants. Its portfolio offers payment technology solutions for payouts, gifts, incentives, rewards and supplier payments.

EML

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓		✓			

Settlement Time: Instant

Services Provided: Commission disbursements, insurance disbursements, government disbursements, rewards disbursements

Website: [EML](#)



equensWorldline offers clients an end-to-end service portfolio for payments, card transactions and cross-border availability of value-added services.

equensWorldline

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [equensWorldline](#)



Espago provides clients with tailored card payment platforms and eCommerce solutions, including offerings for mobile payments, online transfers and other payments. Its platform is compatible with various payment methods and rails, including American Express, Mastercard and Visa as well as digital wallets such as Masterpass and Visa Checkout.

Espago

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [Espago](#)



Finix is a FinTech that allows users to set up payments infrastructures that are mainly focused on businesses, independent software vendors and marketplaces. The company was founded in 2015 and is currently based in San Francisco.

Finix

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [Finix](#)



Fiserv is a financial services developer with solutions covering payments, processing services, risk, compliance, optimization and customer and channel management and insights. Digital Disbursements is Fiserv’s solution for the business-to-consumer digital payments market.

Fiserv

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Digital disbursements

Website: [Fiserv](#)



Hyperwallet supports gig workers and freelance payment solutions for businesses. Its products are available as software-as-a-service or through representational state transfer application programming interface integrations and include systems monitoring, maintenance management, payee support tools and know your customer and anti-money laundering compliance.

Hyperwallet

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: Instant

Services Provided: Contractor and employee payments

Website: [Hyperwallet](#)



i2c

i2c is a payments infrastructure platform that allows various marketplaces to provide solutions including debit cards, credit cards, prepaid cards and cryptocurrencies. It also allows application programming interface, agile, mobile and digital integrations. The company was founded in 2001 and is currently based in Redwood City, California.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [i2c](#)



Ingo Money

Ingo Money is the instant money company. Since 2001, we have focused on a singular mission: to give people and businesses instant, digital and secure access to their money. Anytime. Anywhere. In any account they choose. From FinTechs to the Fortune 50, we power payments for fully digital, cloud-based platforms, mainframes and everything in between, bridging the gap between old payment methods and new ones to deliver modern payments experiences. Our Ingo Payments Network™, the industry-leading network of networks, provides the technology platforms and expert risk management that make instant money possible. Delivering on the promise of instant money takes a payment network with nearly endless reach: to bank accounts by debit card and by bank transfer; to prepaid cards, credit cards and lenders and merchants of all kinds; to digital wallets including PayPal, Venmo, Apple Pay and Amazon; and sometimes it takes cash. We do it all – with one easy integration – because when you can pay anyone, you can pay everyone.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓			✓

Settlement Time: Instant

Services Provided: Account funding, bill payment, digital money movement, disbursements, one-to-many payments, treasury payments

Website: [Ingo Money](#)



Inpay offers a payment infrastructure allowing real-time, cross-border transactions in more than 100 countries. Its service can be applied to payroll payments, retail refunds and funds disbursement for charitable donations.

Inpay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Aid disbursement, merchant refunds, payroll disbursements

Website: [Inpay](#)

Instarem.

Instarem is a cross-border payments company. Its MassPay solution enables firms to disburse high-volume payments to locations around the globe, and its personal payments offering covers countries in Asia, Europe, Oceania and North America.

Instarem

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: One to two days

Services Provided: Payroll disbursements, peer-to-peer payments

Website: [Instarem](#)

Justworks

Justworks' solutions help companies automate benefits, payroll, human resources and government paperwork. Its payroll management services allow direct deposit for part-time, full-time and hourly employees' salaries as well as contractor payments.

Justworks

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Four business days

Services Provided: Corporate disbursements, payroll disbursements

Website: [Justworks](#)

LEDGE

Ledge provides a white-label business-to-business-to-consumer platform to optimize customers' experiences and the digital distribution of financial products. It holds a specific focus on installment/revolving credit products and retail financing for prime, near-prime and subprime markets.

Ledge

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [Ledge](#)



Marqeta provides an open application programming interface issuer and processor platform, enabling companies to issue and deploy payment, finance and commerce solutions with control over what, where and how purchases are authorized.

Marqeta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Corporate disbursements, loan disbursements, payroll disbursements

Website: [Marqeta](#)



Mitek develops mobile capture and identity verification software. Its solutions allow financial institutions, payment companies and other businesses to verify users' identities during mobile transactions and can be used during account openings, insurance quoting, mobile check deposit and more.

Mitek

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓	✓			✓

Settlement Time: One to two days

Services Provided: Mobile capture and identity verification, mobile deposit, multi-check capture

Website: [Mitek](#)



Modulr provides an application programming interface-based platform for payment flows, the creation of unlimited accounts and access to immediate payments. The company serves the payroll, gig, employment services, alternative finance and insurance industries, among others.

Modulr

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Insurance disbursements, lending disbursements, payroll disbursements

Website: [Modulr](#)



Moneris is a Canadian merchant payment solution that works with self-service kiosks and digital wallets.

Moneris

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

Settlement Time: One hour

Services Provided: Corporate disbursements, merchant disbursements

Website: [Moneris](#)



MoneyGram is a global money transfer services provider offering bill payment, money order issuing and check processing services. Customers can choose to send money online via Facebook Messenger or at select locations.

MoneyGram

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: One hour

Services Provided: Peer-to-peer payments

Website: [MoneyGram](#)



Nexi is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and works with firms to enable online payments and eCommerce services.

Nexi

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [Nexi](#)

Novatti

Novatti is a global software technology and systems integration provider. Its solutions focus on bill payments, government disbursements, mobile banking and peer-to-peer payments, among others.

Novatti

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓			✓			✓	

Settlement Time: Instant

Services Provided: Government disbursements, peer-to-peer payments

Website: [Novatti](#)

novopayment

NovoPayment offers a variety of mass disbursement and collection services through a cloud-based, bank-grade platform. Its turnkey disbursement solutions can be used to address airline, business-to-business, corporate travel, gig worker and government payment needs like payroll, per diem and other considerations.

NovoPayment

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓					✓	

Settlement Time: Instant

Services Provided: Corporate disbursements, gig economy disbursements, government disbursements

Website: [NovoPayment](#)



OBOPAY

OBOPAY offers payment technologies and services, including mobile payments, business solutions and agent solutions. Its products serve telecommunications operators, retail chains and government and support services, among other industries, with offerings like peer-to-peer and corporate bulk payments.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements, peer-to-peer payments

Website: [OBOPAY](#)



One Inc

One Inc offers an integrated cloud-based platform, known as InsureOne, for the insurance industry. It provides claims payments, policy administration, data and analytics, billing and customer relationship management services.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Instant

Services Provided: Claims disbursements

Website: [One Inc](#)



OPEN Platform is a blockchain-based developer platform that offers a payments infrastructure. It allows mainstream application developers to utilize decentralized technologies.

OPEN Platform

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					✓

Settlement Time: Instant

Services Provided: Business-to-business payments, corporate disbursements

Website: [OPEN Platform](#)



Parascript

Parascript develops artificial intelligence software that analyzes critical information for financial services, government agencies and the healthcare industry. Its software enables business automation in documents, forms, mail processing, transaction processing and fraud prevention through its CheckPlus, CheckUltra and CheckUsability solutions.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓			✓	

Settlement Time: One to two days

Services Provided: Check processing, check recognition, check verification

Website: [Parascript](#)



Paya’s platform enables businesses to make payments, send invoices and accept payments.

Paya

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements

Website: [Paya](#)



Paychex provides small to mid-sized businesses with integrated human capital management solutions for payroll, human resources, retirement and insurance services. Its corporate payroll offering allows corporate clients to electronically deposit funds into employees’ accounts or onto prepaid cards.

Paychex

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Same day

Services Provided: Employee disbursements

Website: [Paychex](#)



Financial solutions provider PayKey connects with banks, FinTechs and financial institutions, enabling them to bring mobile payment solutions and other financial services to customers.

PayKey

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

Settlement Time: Instant

Services Provided: Mobile payment solutions

Website: [PayKey](#)



PayLane is a payments processor for online businesses that supports payment solutions such as credit card processing and merchant account services. The company was founded in 2005 and works with firms to enable online payments and eCommerce services.

PayLane

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [PayLane](#)



Payoneer is an online payment solutions provider that enables companies to pay people and businesses around the world using payment transfer solutions like prepaid cards and local eWallets.

Payoneer

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Minutes

Services Provided: International payments, payroll disbursements

Website: [Payoneer](#)



Payouts Network is a payments gateway for both business-to-business and business-to-consumer clients. It allows businesses to instantly deposit funds via recipients' chosen payment methods, meaning those without bank accounts can access payments simply by linking payment cards.

Payouts Network

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	

Settlement Time: Minutes

Services Provided: Insurance disbursements, merchant disbursements, payroll disbursements

Website: [Payouts Network](#)



PayPal operates a digital payment platform that is home to over 360 million active accounts. It offers users the ability to send payments, get paid and perform online, in-app and in-person transactions. The company's platforms include Braintree, Venmo and Xoom.

PayPal

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

Settlement Time: One to five business days

Services Provided: Consumer-to-merchant disbursements, peer-to-peer payments

Website: [PayPal](#)



Paysafe provides payment solutions, including payment processing and acquiring and card solutions. Its consumer-focused solutions include digital wallet, cash, remittance and mobile solutions.

Paysafe

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements, peer-to-peer payments

Website: [Paysafe](#)



PayU is an online payment system that allows customers to use digital wallet services like Apple Pay, Google Pay, Masterpass and Visa Checkout. The platform also enables electronic payment transfers and can be used on mobile devices.

PayU

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Merchant disbursements

Website: [PayU](#)



Pleo offers a payment card solution that enables individualized spending limits, automated expense reports and automatic purchase categorization. The solution can also sync with accounting systems.

Pleo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: Instant

Services Provided: Corporate disbursements

Website: [Pleo](#)



PrePay Solutions designs, manages and implements prepaid card programs, and its prepaid product portfolio includes corporate disbursements, promotions, loyalty, gifting, travel and everyday spending solutions.

PrePay Solutions

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements, peer-to-peer payments

Website: [PrePay Solutions](#)



Rapid Financial Solutions offers business-to-business payment solutions for government needs, such as tax refunds, jury payments and bond payments. It also offers payment products for payroll and corporate disbursements.

Rapid Financial Solutions

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, employee disbursements, government disbursements, law firm disbursements, peer-to-peer payments

Website: [Rapid Financial Solutions](#)



Remitly is an international payments company with solutions that enable customers in the United States, United Kingdom and Canada to instantly send money to recipients in countries like the Philippines, India and Mexico. Delivery options include cash pickup and direct deposit.

Remitly

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: P2P payments

Website: [Remitly](https://www.remitly.com)



Skrill provides digital payment solutions to consumers and businesses, allowing users to make local and international peer-to-peer transfers. International recipients receive money instantly and can access it through local banks, mobile wallets or as cash.

Skrill

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Digital checks, peer-to-peer payments

Website: [Skrill](https://www.skrill.com)



SnapCheck is a digital check payment platform that is focused mainly on businesses. It includes instant delivery with secure fraud prevention and flexible application programming interface integration. The company was founded in 2015 and is currently based in San Francisco, California.

SnapCheck

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓	✓			✓

Settlement Time: Instant

Services Provided: Corporate disbursements, government disbursements, insurance disbursements, loan disbursements, marketplace disbursements

Website: [SnapCheck](#)



Stripe accepts and delivers payments to third parties. It handles recurring billing and other types of business-to-business payments.

Stripe

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Payments, third parties

Website: [Stripe](#)



Sync Payments is a payments technology provider for companies that enables them to integrate various tools and technologies into their systems. It offers services such as compliance consulting and can also enable app or mobile payment integrations for companies.

SYNC

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Merchant disbursements

Website: [Sync](#)



Syncapay serves companies that wish to issue their own payment instruments via an end-to-end infrastructure. Its offerings include the requisite licenses for card and account products.

Syncapay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements

Website: [Syncapay](#)

TANGO CARD

Tango Card is a digital reward solutions developer. Its products enable businesses to instantly deliver electronic gift cards, prepaid cards and nonprofit donations in bulk or through the Tango Card application programming interface.

Tango Card

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

Settlement Time: Instant

Services Provided: Corporate disbursements, merchant disbursements

Website: [Tango Card](#)



Tipalti provides a supplier payments automation solution to automate accounts payable and payment management workflows. Its product enables users to manage supplier onboarding, taxes, regulatory compliance, global payments and invoice processing.

Tipalti

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓					

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Tipalti](#)



Transcard is a software-as-a-service funds disbursement and management platform that offers solutions for an array of industries, including financial services, corporate, insurance, hospitality, payroll and government disbursements.

Transcard

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Varies

Services Provided: Corporate disbursements, government disbursements, insurance disbursements, payroll disbursements

Website: [Transcard](#)



TransferGo is an international money transfer company for migrant workers who want to send money back to their families without paying excessive bank fees. It was founded in 2012 and has offices in Lithuania and the United Kingdom.

TransferGo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [TransferGo](#)



TransferMate Global Payments offers a global payroll solution that enables companies to process global payments in more than 30 currencies. It also delivers solutions like mass payments, international receivables, spot transactions and stop-loss order, among others.

**TransferMate
Global Payments**

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Same day

Services Provided: Payroll disbursements

Website: [TransferMate Global Payments](#)



Vocalink is a Mastercard-owned payment system company that designs, builds and operates in the U.K.'s payments infrastructure. The firm powers the U.K.'s real-time payments, settlements and direct debit systems, as well as a network of nearly 55,000 U.K. ATMs.

Vocalink

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Hours

Services Provided: Payroll disbursements

Website: [Vocalink](#)



Wise is an international payments services provider. Its solutions include money transfer and currency exchange services, and funds can be transferred from bank accounts or credit cards.

Wise

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Days

Services Provided: International payments

Website: [Wise](#)



Worldpay is an FIS-owned payments processing firm that provides solutions for merchants' business-to-business and business-to-consumer needs. The company is focused mainly on merchants' financial transactions.

Worldpay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Merchant disbursements

Website: [Worldpay](#)



Abra is a bitcoin-based digital wallet app. Users can fund their Abra app wallets with bitcoin, their bank accounts, American Express cards or with cash through an Abra Teller. Funds can also be transferred to users internationally.

Abra

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Abra](#)



Afluenta’s services link investors interested in the lending market with individuals who need financing for various projects. Investor and lendee disbursements occur through the app.

Afluenta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

Settlement Time: Instant

Services Provided: Lenders market

Website: [Afluenta](#)



Airtasker's Airtasker Pay is an app that enables delivery and service providers to get paid for their work. The app holds transferred funds from customers and releases payments to workers once their work has been completed.

Airtasker

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Airtasker](#)



Alipay's solutions include peer-to-peer transfers, prepaid mobile phone solutions, bus and train ticket purchases, credit card payments and insurance selection, among others.

Alipay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Insurance selection, peer-to-peer payments, transport fares

Website: [Alipay](#)



Allianz is an insurance and financial services provider. The company's subsidiary, travel insurance provider Allianz Global Assistance, enables clients to file claims using mobile devices and receive money to their bank accounts through direct deposit. Funds are disbursed within one to two days of a claim's approval.

Allianz

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Varies

Services Provided: Insurance disbursements

Website: [Allianz](#)



Allstate offers car, home, property, condo and renters' insurance as well as insurance for recreational vehicles. The company's Fast Mobile e-Payment tool is available for both auto and property claims, enabling policyholders to have their claim payments disbursed to accounts on the day the payment is issued.

Allstate

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Same day to two days

Services Provided: Insurance disbursements

Website: [Allstate](#)



Ally is an online banking solution that allows bill payments through digital wallets, like Apple Pay, Google Pay, Samsung Pay and Microsoft Wallet, and includes a peer-to-peer service.

Ally

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Ally](#)



Amazon Flex is an app that enables drivers to deliver Amazon packages and set their own work schedules. Payments are made through the app and delivered via direct deposit.

Amazon Flex

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Employee disbursements

Website: [Amazon Flex](#)



Apple

Apple develops devices like the iPhone, iPad, Mac and Apple Watch as well as its own operating system and software. The company's more modern devices include peer-to-peer payment services.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Apple](#)



Avail

Avail allows tenants and landlords to pay and collect rent in an easier, online manner. The platform includes schedules for payments and an autopay function. There are also features that allow rent to be split between roommates as well as various spend tracking possibilities. Avail was acquired by realtor.com and is currently based in Chicago, Illinois.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Avail](#)



Bento is a business-to-business payment service that provides corporate clients with instant payment products, including a virtual card and instant payment processing technologies.

Bento

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements

Website: [Bento](#)



Better is an app that enables health insurance claims disbursements and is mainly focused on out-of-network services. Bills are paid with cash and the app allows processing via photos of said bills.

Better

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Instant

Services Provided: Insurance disbursements

Website: [Better](#)



Bill.com is a web-based platform and mobile solution that enables freelancer payments through automated clearing house and PayPal. The offering allows users to send invoices and sync with Quickbooks, Xero and Sage Intacct.

Bill.com

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Bill.com](https://www.bill.com)



BillMo's app provides peer-to-peer payments for immigrants living in the United States and looking to send money to family or friends in Mexico and other countries. It also enables bill payments and retail purchases.

BillMo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Corporate disbursements, peer-to-peer payments

Website: [BillMo](https://www.billmo.com)



BLIK was founded in Poland and provides peer-to-peer and eCommerce retail mobile payment solutions while also supporting merchants' payments. Users can use the payment application to withdraw cash from ATMs and conduct other financial transactions.

BLIK

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [BLIK](#)



Brubank is a digital bank that offers peer-to-peer transfers between account users, including account holders at different banks.

Brubank

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Brubank](#)



Bunq is a personal finance solutions developer. Its app allows users to instantly send and request payments to smartphone contacts or through WhatsApp, email or Facebook Messenger.

Bunq

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Bunq](#)



Checkbook is a push payments solutions provider that allows clients and consumers to send funds in real time. Its solutions can be utilized by merchants and online marketplaces. Consumers can also make peer-to-peer payments by using recipients' addresses and names.

Checkbook

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, peer-to-peer payments

Website: [Checkbook](#)



Chime’s mobile app helps consumers avoid bank fees, automatically save money and lead healthier financial lives. It offers a mobile and connected approach to banking that gives members better control of their finances. Payroll deposits are also possible.

Chime

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Chime](#)



Circle offers an app that allows users to send money and exchange currency between United States dollars, United Kingdom pounds and euros. It works together with iMessage, enabling users to send money to other people without opening Circle's app.

Circle

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: One to two days

Services Provided: Peer-to-peer payments

Website: [Circle](#)



DailyPay is a technology-enabled financial wellness company. Its solutions work as add-ons to companies' existing payroll systems, allowing employees to access their money before payday. The pre-accessed amount is later deducted from their paychecks.

DailyPay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: One business day

Services Provided: Payroll disbursements

Website: [DailyPay](#)



Luxembourg-based DigiCash is a payconiq-owned digital wallet service that allows users to send and receive funds through its website and via its mobile app. Customers are able to pay merchants, restaurants and utility providers as well as make peer-to-peer payments. The company was founded in 2012.

DigiCash

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	✓

Settlement Time: One business day

Services Provided: Bill payments, consumer-to-merchant payments, freelancer payments, nonprofit payments, peer-to-peer payments

Website: [DigiCash](#)



DiPocket is a personal finance solutions developer. Its app can be linked to prepaid Mastercard debit cards, enabling users to send instant payments to other DiPocket users, receive notifications on their expenses and deposit their earnings.

DiPocket

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Payroll disbursements, peer-to-peer payments

Website: [DiPocket](#)



DogHero offers an app and web platform to connect dog owners in need of pet care with willing hosts. Pet sitters can be paid via the app or platform.

DogHero

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [DogHero](#)



Drafty

Drafty is a GAIN Credit-owned mobile app that enables users to apply for and access small-scale, same-day personal loans through their smartphones. The app also supports the repayment process. Drafty’s software automatically sets a credit limit for potential borrowers based on the financial information they provide and their success in paying back previous loans on the app.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Lending disbursements

Website: [Drafty](#)



EarlySalary

EarlySalary is a mobile application that allows borrowers in India to quickly receive funds via their smartphones. The app is geared toward underbanked individuals or those with lower incomes who may need faster access to funds between traditional pay cycles. The company is based in Pune, India.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [EarlySalary](#)



EbixCash is a payments and card solutions platform for both individuals and corporates. The platform provides a prepaid card that allows payments for many needs, including travel, bill payments, medical, insurance and lending.

EbixCash

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓		✓		✓	✓

Settlement Time: Instant

Services Provided: Corporate disbursements, insurance disbursements, loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

Website: [EbixCash](#)



Ensenta develops real-time software-as-a-service solutions for mobile and online payments and deposits. It offers its financial services to the government, healthcare, logistics and nonprofit markets.

Ensenta

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓	✓				

Settlement Time: One to two days

Services Provided: Check cashing, mobile payments, remote deposite capture

Website: [Ensenta](#)



Enservio offers insurance software that provides instant automated clearing house and electronic funds transfer solutions for auto and household claims. It also offers business-to-business virtual turnkey solutions with a Mastercard reloadable card for quick access to funds.

Enservio

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓			✓			

Settlement Time: Instant

Services Provided: Corporate disbursements, insurance disbursements

Website: [Enservio](#)



EQ Bank is the digital banking division of Canadian Equitable Bank. It offers clients features like mobile check deposit, money transfers and other capabilities present in digital banking apps, such as bill payment and savings tracking.

EQ Bank

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Payroll disbursements, peer-to-peer payments

Website: [EQ Bank](#)



FlexWage is a payroll solution that allows workers to receive early wage payments, view payment balances and conduct other payment tasks. Workers can also use the app to receive funds digitally.

FlexWage

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [FlexWage](#)



Freelancer.com is a freelancing and crowdsourcing marketplace through which employers can hire freelance workers to complete software development, writing, data entry, design, engineering, sales and marketing, accounting and legal services projects, among others.

Freelancer.com

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓	✓	✓		✓	✓

Settlement Time: Two to three business days

Services Provided: Freelancer disbursements

Website: [Freelancer.com](#)



GENE Wallet provides blockchain-based payment solutions to enable peer-to-peer transactions and escrow services.

GENE Wallet

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Two to three business days

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [GENE Wallet](#)



Google Pay

Google Pay allows users to make transactions via its app, Gmail or online, and money received through the app is directly deposited into users' linked bank accounts.

Google Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Varies

Services Provided: Peer-to-peer payments

Website: [Google Pay](#)



Green Dot

Green Dot corporation, along with its subsidiary bank, Green Dot Bank, is a FinTech that specializes in the prepaid debit card industry. It offers users multiple ways to reload cards, send and receive money and manage their accounts through an app.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓		✓				

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements

Website: [Green Dot](#)



Guru

Guru is an online platform that allows businesses to hire freelancers in fields such as software, IT, writing, translation, management and finance. Freelancers are paid via one of several available methods, including PayPal, credit card and eCheck.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: 24 hours

Services Provided: Contractor disbursements, employee disbursements

Website: [Guru](#)



Huawei Pay offers a digital wallet solution that enables payments through Huawei or HONOR phones. Payments can be made offline, and the service is available in many stores throughout China and select other countries.

Huawei Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

Settlement Time: Instant

Services Provided: Marketplace disbursements

Website: [Huawei Pay](#)



InstaMed is an app that offers insurance claims disbursements and bill payments for providers and payors. It is accessible via mobile, tablet or desktop and allows users to create digital wallets and make recurring payments to providers.

InstaMed

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Instant

Services Provided: Insurance disbursements

Website: [InstaMed](#)



JETCO Pay is a mobile payment point-of-sale solution that allows merchants to be paid via in-store QR codes and through their websites. The service also enables peer-to-peer money transfers.

JETCO Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [JETCO Pay](#)



Jiffy

Jiffy enables users to send money to friends in real time using mobile numbers instead of requiring senders to know recipients' account details.

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Jiffy](#)

Joompay

Joompay is a peer-to-peer payment app based in Europe that allows individuals to send and receive money digitally. It has received electronic money licenses from Luxembourg, allowing it to operate within the European Union.

Joompay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer disbursements

Website: [Joompay](#)

Kakao Pay

Kakao Pay is the FinTech division of Kakao, a South Korean digital messaging service. The mobile payment and digital wallet offering allows over-the-counter payments, peer-to-peer transactions, bill payments, web banking, loans, financing and other products.

Kakao Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓			✓	

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, government payments, loan disbursements, peer-to-peer payments

Website: [Kakao Pay](#)



Kalo is a freelancer management platform that allows companies to see freelancers' information, check availability and assign tasks. It also provides payment capabilities to disburse money to freelancers around the globe.

Kalo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Fewer than five days

Services Provided: Freelancer disbursements

Website: [Kalo](#)



KiaKia is a Nigeria-based service that provides an online marketplace for personal loans and allows users to apply through its mobile app. The app also enables individual investors or corporate lenders to bid on or invest in these loans. It employs machine learning to match borrowers and lenders in real time.

KiaKia

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [KiaKia](#)



Kiosco Pay is a mobile app that works with prepaid cards and transport cards as well as Mastercard and Visa, enabling Argentine merchants to be paid electronically.

Kiosco Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments

Website: [Kiosco Pay](#)



Kiva is a San Francisco-based lending service that provides microloans to small businesses and individual entrepreneurs. Kiva is accessible via its online website or through its mobile application, and it focuses on providing funds for unbanked or underbanked individuals and businesses in developing countries searching for beginning capital.

Kiva

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [Kiva](#)



Koho is a Canadian personal finance company that offers a branded Visa Prepaid card and mobile app that allows users to receive paychecks, pay bills, make ATM cash withdrawals, set savings goals and receive spending insights, among other offerings.

Koho

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: 30 to 90 minutes

Services Provided: Bill payments, payroll disbursements

Website: [Koho](https://koho.com)



Lemonade is a property and casualty insurance company that provides its services through its iOS and Android apps and website. Claims are filed via the app and, following approval, are deposited directly into users' bank accounts.

Lemonade

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
				✓			

Settlement Time: Almost instant

Services Provided: Insurance disbursements

Website: [Lemonade](https://lemonade.com)



LendingClub is an online marketplace that connects borrowers with investors and automatically deposits loans into borrowers' bank accounts. It enables borrowers to apply for loans online and select offers after reviewing monthly payments and interest rate options.

LendingClub

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Varies

Services Provided: Loan disbursements

Website: [LendingClub](#)



LendingPoint is a FinTech balance sheet lender that enables users to request up to \$20,000 and, once loans are approved, transfer the funds into their bank accounts the next business day.

LendingPoint

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: One business day

Services Provided: Loan disbursements

Website: [LendingPoint](#)



LINE Pay is a payment platform controlled by LINE and is connected to a social networking app. It provides secure transactions with many credit card registration options.

LINE Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

Settlement Time: Instant

Services Provided: Marketplace disbursements

Website: [LINE Pay](#)



LuLu Money is an application that supports peer-to-peer money transfers through mobile channels. It works with both Android and Apple phones and helps facilitate international money transfers.

LuLu Money

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [LuLu Money](#)



Lydia

Lydia is a Paris-based mobile peer-to-peer application that allows its users to send and receive funds instantly through their smartphones. The application also allows individuals to transact with merchants or marketplaces digitally and provides access to microloans sent within the app itself.

Lydia

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

Settlement Time: Instant

Services Provided: Loan disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

Website: [Lydia](#)



Mamo

Mamo Pay is a digital wallet solution based in Dubai, United Arab Emirates. The wallet enables customers and businesses to make peer-to-peer payments by using recipients' email addresses or phone numbers. Users can also track their payments' statuses and attach the digital wallet to Mamo Pay's accompanying debit card to make transactions or cash withdrawals from ATMs.

Mamo Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements, peer-to-peer payments

Website: [Mamo Pay](#)



Mashreq Neo is a full-service digital-only bank that offers peer-to-peer transfers, bill payment features and salary disbursement options.

Mashreq Neo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓		✓			✓	

Settlement Time: Instant

Services Provided: Bill payments, loan disbursements, payroll disbursements, peer-to-peer payments

Website: [Mashreq Neo](#)



The Mercado Pago platform is the payment ally of Mercado Libre and helps merchants and other users pay out and receive funds. Its app was recently updated to become a payment vehicle for bills and government disbursements.

Mercado Pago

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments, government disbursements, peer-to-peer payments

Website: [Mercado Pago](#)



Facebook added a payment functionality to its Messenger messaging app for United States-based users in 2015. The functionality allows those with Visa or Mastercard debit cards issued by United States banks to send or request money from their Facebook friends and generate transactions inside the app.

Messenger

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Messenger](#)



Metal Pay is a mobile app allowing users to make peer-to-peer transfers and disburses payments based on app usage.

Metal Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Metal Pay](#)

MobilePay

MobilePay is a mobile payment app that works with various Denmark-based banks. MobilePay can be used for shopping and payment at various merchants via QR codes and customers can pay bills and see any of their past due or unpaid payments.

MobilePay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments, peer-to-peer payments

Website: [MobilePay](#)



Monese offers mobile banking services, including an account linked to a prepaid debit card that enables United Kingdom-based users to receive transfers from individuals and companies. The service includes features such as budgeting, bill payment and international transfers.

Monese

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments, peer-to-peer payments

Website: [Monese](#)



Monzo is a mobile-only, United Kingdom-based bank with an app that enables peer-to-peer transactions.

Monzo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Monzo](#)



MuchBetter is a mobile and online eWallet application that allows consumers to both send and receive payments from gaming or eCommerce platforms. The wallet is connected to users' bank accounts and also comes with a debit card that is issued once funds have been added to the wallet.

MuchBetter

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, peer-to-peer payments

Website: [MuchBetter](#)



NCR is a global technology company that specializes in the development of consumer transaction solutions. It provides products for digital banking, check and image processing, fraud prevention and transaction processing, among others.

NCR

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

Settlement Time: One to two days

Services Provided: Check imaging, remote deposit capture

Website: [NCR](#)



Neat is a mobile account solution for underbanked individuals and companies in Asia. It enables payments, salary disbursements and peer-to-peer transactions.

Neat

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: One to two days

Services Provided: Payroll disbursements, peer-to-peer payments

Website: [Neat](#)



Neteller is an online payment app that enables bill payments and peer-to-peer money transfers. It also allows merchant payments and works with Paysafe as an enabling platform.

Neteller

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	

Settlement Time: Instant

Services Provided: Corporate disbursements, marketplace disbursements, merchant disbursements

Website: [Neteller](#)



Pay-me allows merchants to receive payments from various sources, including Diners Club, Mastercard, Safety Pay and Visa. The app also works as a digital wallet for online purchases and service payments.

Pay-me

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements, peer-to-peer disbursements

Website: [Pay-me](#)



Paym is a peer-to-peer payment app that enables payment exchanges between friends.

Paym

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Paym](#)



Paytm's solutions are designed to pay utility bills and issue payments from debit and credit cards.

Paytm

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓					✓

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments

Website: [Paytm](#)



Perk Hero is a mobile ordering platform that allows payments to be processed and also has rewards based on gift cards that can be purchased in the platform. Perk Hero is currently based in Vancouver, Canada.

Perk Hero

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Marketplace disbursements, merchant disbursements

Website: [Perk Hero](#)



Pepper Money offers alternative lending services to the Australian market for home, personal, professional equipment and car loans as well as property advisory and asset servicing solutions. The loan application process takes place entirely online and funds are disbursed into approved customers' bank accounts.

Pepper Money

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Lending disbursements

Website: [Pepper Money](#)



PhonePe is an Indian mobile peer-to-peer payments application that was founded in 2015. It allows instant payments to be sent from one user to another and enables individuals to pay their bills. The application comes with a mobile wallet in which individuals can store funds. The wallet can also connect to debit and credit cards for other transactions.

PhonePe

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments, peer-to-peer payments

Website: [PhonePe](#)



Pockit is a personal finance solutions developer. Its digital banking accounts enable account holders to have their salaries or benefits paid via bank transfer or debit card. Users can also be paid in cash at PayPoint locations.

Pockit

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Varies

Services Provided: Government disbursements, payroll disbursements, peer-to-peer payments

Website: [Pockit](#)



Popmoney’s solutions are designed for use with payment collections, recurring money requests and peer-to-peer payments.

Popmoney

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Popmoney](https://popmoney.com)



Prosper is a personal finance solutions developer. The company’s lending products allow borrowers to check rates, choose terms and have funds disbursed directly to their bank accounts through direct deposit.

Prosper

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: One to three days

Services Provided: Loan disbursements

Website: [Prosper](https://prosper.com)



Mastercard’s Qkr! solution is a mobile order-ahead and payments platform that is available to bars and restaurants. Qkr! can be integrated with Oracle’s point-of-sale terminals to enable payments at gas stations, vending machines, parking lots and sporting arenas as well.

Qkr!

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments

Website: [Qkr!](#)



Rakuten Pay is Japanese eCommerce solution site Rakuten’s main digital wallet. It allows members to pay for goods and services on their PCs or smartphones with their Rakuten IDs.

Rakuten Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

Settlement Time: Instant

Services Provided: Marketplace disbursements

Website: [Rakuten Pay](#)



RappiPay is a digital wallet solution and marketplace app from technology startup Rappi. It connects users with drivers or delivery workers for various shopping needs, including food, groceries and clothes.

RappiPay

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
							✓

Settlement Time: Instant

Services Provided: Food delivery payments

Website: [RappiPay](#)



RateSetter offers a peer-to-peer lending service that allows borrowers to complete the loan process online, check rates, obtain decisions and receive funds. It also enables users to apply for personal loans, including auto, self-employed and wedding loans, among others.

RateSetter

VERTICALS							
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: One business day

Services Provided: Loan disbursements

Website: [RateSetter](#)

The logo for Refundit, featuring the word "Refundit" in white text on a teal background.

Refundit is a Tel Aviv, Israel-based mobile application that allows consumers to take photographs of their receipts or other payment documents before submitting them for value-added tax refunds when traveling internationally. Payments can be made through users' connected PayPal accounts, directly to their credit cards or via bank transfer.

Refundit

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Corporate disbursements

Website: [Refundit](#)



Revolut allows users to transfer funds from their bank accounts or debit cards into its app to spend, send, receive and exchange. Users can send money to other people in 20 currencies, even if recipients do not have Revolut accounts. The service also offers currency exchange capabilities.

Revolut

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Revolut](#)



RoadSync is a mobile payments platform that helps transfer funds between payment providers, vendors and truck drivers. The app helps speed payments and disbursements to drivers and enables employers to better manage cash flows.

RoadSync

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓					

Settlement Time: Instant

Services Provided: Corporate disbursements, merchant disbursements, payroll disbursements

Website: [RoadSync](#)



Rover’s app connects pet sitters or dog walkers with dog owners. Sitters are paid through the app, and PayPal accounts are required for users to receive payments.

Rover

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Rover](#)



RushCard offers clients prepaid Visa cards, enabling them to use different features, like mobile access and ATM withdrawals. They can also get their paychecks sent directly to their RushCards.

RushCard

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						✓

Settlement Time: Instant

Services Provided: Check cashing, mobile app, payroll disbursements

Website: [RushCard](#)



SocietyOne is a peer-to-peer lending service operating in Australia. It offers personal loans for debt consolidation, holidays and weddings, among other options, and funds can be deposited into borrowers' accounts within 72 hours of approval.

SocietyOne

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Approximately 72 hours

Services Provided: Loan disbursements

Website: [SocietyOne](#)



SoFi provides student loans and financing at lower rates than traditional banks. Payments can be submitted through its website or mobile app.

SoFi

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [SoFi](#)



Starling Bank offers a mobile-only checking account that can be linked to a contactless Mastercard debit card and boasts features like spending analysis and payments. It also offers a business account that allows companies to transfer money internationally in local currencies.

Starling Bank

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓	✓	✓

Settlement Time: Instant

Services Provided: Business-to-business payments, consumer-to-merchant payments, payroll disbursements, peer-to-peer payments

Website: [Starling Bank](#)



Swish is a payments service based in Sweden that allows peer-to-peer payments and corporate business payments. The transfers are cleared through BankID and the service works mostly on a mobile platform.

Swish

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Swish](#)



Tapp is a commerce app that helps low-income shoppers make online purchases without bank accounts or credit cards. It also allows them to pay for food and goods with their smartphones.

Tapp

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments

Website: [Tapp](#)



Tesco Pay+ can be connected to users' bank accounts or credit cards to enable payments, show points balances and display past transactions. It can also be used to make purchases of up to £250 (\$342 USD) at Tesco stores and gas stations.

Tesco Pay+

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					✓

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments

Website: [Tesco Pay+](#)



The Check Cashing Store's services include cashing checks relating to payroll, government, small businesses, personal, insurance and money orders.

The Check Cashing Store

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

Settlement Time: Two or more days

Services Provided: Check cashing

Website: [The Check Cashing Store](#)



Tigo Money is a peer-to-peer payment service that can be used as a wallet to pay for services, bills and purchases on most eCommerce platforms.

Tigo Money

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓	✓				✓	✓

Settlement Time: Instant

Services Provided: Bill payments, consumer-to-merchant payments, peer-to-peer payments

Website: [Tigo Money](#)



Toss is a South Korean mobile banking platform that has a variety of digital features, including access to digital checking accounts, money transfers and digital payments.

Toss

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓			✓			

Settlement Time: Instant

Services Provided: Insurance disbursements, marketplace disbursements, merchant disbursements, peer-to-peer payments

Website: [Toss](#)



Tuyyo is a peer-to-peer payment service provided by BBVA that focuses on transactions between the United States and Mexico. Sent funds can be collected at BBVA ATMs and participating cash pickup locations or disbursed directly into bank accounts.

Tuyyo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
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Settlement Time: Minutes

Services Provided: Peer-to-peer payments

Website: [Tuyyo](#)



Ualá is a mobile financial management app that allows users to conduct personal transactions through their smartphones. It is linked to a Mastercard prepaid card and enables peer-to-peer transactions.

Ualá

VERTICALS

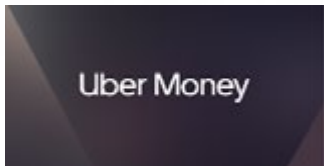
GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
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Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Ualá](#)



Uber Money is a payment and disbursements tool developed by ridesharing service and technology company Uber. The solution gives drivers access to real-time payments, allowing them to receive their earnings immediately after they complete their rides. Uber Money is also connected to drivers' Uber-branded debit and credit cards.

Uber Money

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Uber Money](#)



Upstart is an online lending platform. In addition to its direct-to-consumer lending platform, the company provides technology to banks, credit unions and other partners via its Powered by Upstart software solution.

Upstart

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: One to five business days

Services Provided: Loan disbursements

Website: [Upstart](#)



Upwork is a freelancing platform that allows clients to find, hire, work with and pay freelancers. Workers can choose payment through various methods, including automated clearing house and PayPal.

Upwork

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓					

Settlement Time: Varies

Services Provided: Payroll disbursements

Website: [Upwork](#)



Vend provides users with payment options, including mobile payments, integrated payments that can be split, layaway options and a loyalty program.

Vend

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	✓

Settlement Time: Instant

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Vend](#)



Venmo is a PayPal service that allows users to send money to other users and make purchases. It focuses on the social aspect, offering an interface similar to social media platforms that enables members to share their purchases and payments.

Venmo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Varies

Services Provided: Peer-to-peer payments

Website: [Venmo](#)



Verse is an app that allows users to register with their mobile phone numbers and link them to their bank accounts. Verse users can send or receive money from others by just providing their phone numbers and transfer balances to their bank accounts.

Verse

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Verse](#)



Argentina-based Vivus offers web- and mobile app-based solutions, enabling credit simulation and approval. It collects disbursements that can then be deposited into bank accounts.

Vivus

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓	✓				

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [Vivus](#)



Vouchr is a FinTech company that provides financial institutions with mobile gift-giving solutions for their customers. Its products allow users to personalize their peer-to-peer transactions by adding features like photos, titles or wrapping.

Vouchr

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: N/A

Services Provided: Consumer-to-merchant payments, peer-to-peer payments

Website: [Vouchr](#)



Voygo, powered by NovoPayment, is an internationally available, digital, stored value solutions provider. It offers companies a tool for managing disbursements related to personnel, per diem and accounts payable.

Voygo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓						

Settlement Time: Instant

Services Provided: Corporate disbursements, payroll disbursements

Website: [Voygo](#)



VPay was founded in 2008 and provides solutions for faster claims processing via mobile and web solutions. It is focused on the insurance and healthcare industries.

VPay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓			✓		

Settlement Time: Instant

Services Provided: Claims disbursements, payroll disbursements

Website: [VPay](#)



Wala is a financial platform that includes financial analysis tools, bill payments and peer-to-peer payments.

Wala

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Bill payments, peer-to-peer payments

Website: [Wala](#)



Walnut allows users to track and categorize their spending, receive bill reminders, check bank balances, split or settle bills and transfer money to friends.

Walnut

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Minutes

Services Provided: Peer-to-peer payments

Website: [Walnut](#)



WeChat Pay supports international credit and debit cards, transportation tickets, ride-hailing and retail solutions. Its offerings make it possible to pay government fees or insurance using an in-app security card.

WeChat Pay

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓		✓				✓	✓

Settlement Time: Minutes

Services Provided: Corporate disbursements, peer-to-peer payments

Website: [WeChat Pay](#)



Wonolo is a platform that allows users to search for work or hire freelancers. It can be used to offer work to small to mid-sized businesses, and workers are paid instantly via Stripe.

Wonolo

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
		✓				✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Wonolo](#)



Workana is a project-funding and freelancer-seeking app that allows payments to be paid and received by all involved parties. Transfers are processed via Payoneer Card, Payoneer Transfer and PayPal.

Workana

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
	✓					✓	

Settlement Time: Instant

Services Provided: Payroll disbursements

Website: [Workana](#)



WorkMarket develops cloud-based labor automation platforms. It enables businesses to create work projects and manage them, hire freelancers, pay freelancers and receive reports with real-time WorkMarket activity data.

WorkMarket

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
✓	✓	✓	✓	✓	✓		✓

Settlement Time: Instant

Services Provided: Employee payments

Website: [WorkMarket](#)



Wyndy is an app that allows parents and college babysitters to connect and provide services in simple and fast contexts. Payments are processed through Instant Pay, have a \$3 fee and are received in one to three business days.

Wyndy

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: One to three business days

Services Provided: Employee payments

Website: [Wyndy](#)



Xoom is a digital money transfer app that is focused on the Latin American and Asian markets. Customers can use the app, which is connected to PayPal, for cross-border payments.

Xoom

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Instant

Services Provided: Peer-to-peer payments

Website: [Xoom](#)



Zelle is a payments solution operated by bank-owned Early Warning Services. It enables users to send peer-to-peer payments in minutes to anyone with a United States bank account.

Zelle

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
						✓	

Settlement Time: Minutes

Services Provided: Peer-to-peer payments

Website: [Zelle](#)



ZestMoney is a FinTech that lends to over 300 million households in India that do not have access to traditional credit products or financial services. The company uses artificial intelligence and mobile technology to enhance its customers' experiences and lending products.

Zelle

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓			✓	

Settlement Time: Instant

Services Provided: Loan disbursements

Website: [ZestMoney](#)



Zopa is a digital peer-to-peer lending services provider. It matches people looking for loans with investors searching for high rates of return. The process of applying for and receiving money is entirely digital.

Zopa

VERTICALS

GOVERNMENT	CORPORATES	MERCHANTS	LENDERS	INSURERS	LAW FIRMS	INDIVIDUALS	MARKETPLACE
			✓				

Settlement Time: One to three days

Services Provided: Loan disbursements

Website: [Zopa](https://www.zopa.com)

Feedback

If you would like your company to be considered for inclusion in the Tracker’s provider directory or wish to have an existing listing reconsidered for an update, please head over to our [profile submission/update page](#).



Ingo Money is the instant money company. Since 2001, we have focused on a singular mission: to give people and businesses instant, digital and secure access to their money. Anytime. Anywhere. In any account they choose.

From FinTechs to the Fortune 50, we power payments for fully digital, cloud-based platforms, mainframes and everything in between, bridging the gap between old payment methods and new ones to deliver modern payments experiences.

Our Ingo Payments Network™, the industry-leading network of networks, provides the technology platforms and expert risk management that make instant money possible. Delivering on the promise of instant money takes a payment network with nearly endless reach: to bank accounts by debit card and by bank transfer; to prepaid cards, credit cards and lenders and merchants of all kinds; to digital wallets including PayPal, Venmo, Apple Pay and Amazon; and sometimes it takes cash. We do it all – with one easy integration – because when you can pay anyone, you can pay everyone.

Headquartered in Alpharetta, Georgia, Ingo employs more than 200 payments experts and serves some of the largest brands in North America.

PYMNTS.com

PYMNTS.com is where the best minds and the best content meet on the web to learn about “What’s Next” in payments and commerce. Our interactive platform is reinventing the way in which companies in payments share relevant information about the initiatives that shape the future of this dynamic sector and make news. Our data and analytics team includes economists, data scientists and industry analysts who work with companies to measure and quantify the innovation that is at the cutting edge of this new world.

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